

50-228

**Interoffice Memo**

To: Autoliv Employees
From: Thomas Hartman, President of ALI
Date: May 3, 2000
Re: Organizational Change

As Autoliv Inc. welcomes the employees of OEA to its corporate family, Autoliv Inflators welcomes OEA Automotive and OEA Aerospace to the ALI family.

With the total number of tendered shares giving Autoliv at least 90% interest of OEA, Autoliv Inflators announces the following changes:

Dr. Charles Kafadar, Mr. William Barker and Mr. J. Thompson McConathy will vacate their current positions to allow for the management of Autoliv to assume control of OEA. These gentlemen have served OEA well and deserve our thanks as they leave OEA to pursue other interests.

OEA joins Autoliv Inflators managed by Thomas Hartman, President of ALI, with the following organization:

OEA's Denver Inflator Operations will be managed by Daniel Leininger. Dan has served in a variety of Sales, Engineering and Program Management roles in his 15 years with Morton and Autoliv. Most recently, he has served as Director of North American and Japanese Sales, Marketing and Program Management for ALI.

William Campbell, Director of Finance for ALI, will relocate to Denver to assist in the financial transition of OEA into the ALI team. Specifically, he will focus on the establishment of a core financial competency in both the Denver and Tremonton locations. He will also direct the rationalization of OEA's Denver corporate operations with ALI's Ogden management structure.

OEA's Denver Inflator Operations will be coordinated with the assistance of a Steering Committee chaired by Tom Hartman.

OEA's Tremonton and Les Mureaux initiator operations will be coordinated along with ALI's initiator operations (NCS) with the assistance of a Steering Committee also chaired by Mr. Hartman.

OEA's Aerospace Operations will be managed by the existing management team with additional coordination by a Steering Committee chaired by Jim Flanary, President of OEA Aerospace. Mr. Flanary will report directly to Mr. Hartman.

Autoliv looks forward to a very bright future for OEA as the newest member of the Autoliv team.

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