Wisconsin Electric
A WISCONSIN ENERGY COMPANY

MARK E. REDDEMANN
Site Vice President

Point Beach Nuclear Plant
6610 Nuclear Rd.
Two Rivers, WI 54241

Phone 920 755-6527

NPL 2000-0353

August 7, 2000

10 CFR 50.80
10 CFR 72.50

Document Control Desk
U.S. NUCLEAR REGULATORY COMMISSION
Mail Station P1-137
Washington, DC 20555

Ladies and Gentlemen:

DOCKET NOS. 50-266, 50-301, AND 72-005
NOTIFICATION OF INTENT TO COMPLETE
TRANSFER OF OPERATING AUTHORITY
POINT BEACH NUCLEAR PLANT, UNITS 1 AND 2

Reference:

1. Order Approving Transfer of Operating Authority and Conforming Amendments, Docket Nos. 50-266, 50-301, 72-005, May 15, 2000.

The transfer of operating authority approved by Reference 1 was subject to two conditions. Condition (1) requires in part that:

> After receipt of all required regulatory approvals of the transfer of operating authority to NMC, WEPCo and NMC shall inform the Director of the Office of Nuclear Reactor Regulation in writing . . . of the date of the closing of the transfer no later than 7 business days prior to the date of closing.

Wisconsin Electric Power Company (WEPCo) is prepared to transfer operating authority and NMC is prepared to accept the operating authority for the Point Beach Nuclear Plant. The transfer of operating authority is expected to take place on Monday, August 7, 2000. WEPCo respectfully requests that the NRC issue the conforming license amendments necessary to support the operating authority transfer to the NMC and that those amendments be made effective on August 7, 2000.

The need for completion of the transfer of operating authority on August 7, 2000, thus providing less than the seven working day notice requested by the NRC in Reference 1, was discussed with the NRC Staff by telecom on August 4, 2000.

A001

Condition (2) of Reference 1 requires that:

> NMC shall, prior to completion of the transfers of operating authority for Point Beach, provide the Director of the Office of Nuclear Reactor Regulation satisfactory documentary evidence that NMC has obtained the appropriate amount of insurance required of licensees under 10 CFR Part 140 of the Commission's regulations.

The documentary evidence of insurance has been provided by separate letter from the NMC to the NRC dated August 4, 2000.

If you have any questions or require additional information please contact us.

Sincerely,

Mark E. Reddemann
Site Vice President
Point Beach Nuclear Plant

Attachment: Affidavit

cc: Director, Office of Nuclear Reactor Regulation, NRC
Director, Office of Nuclear Material Safety and Safeguards, NRC
Regional Administrator - Region III, NRC
Point Beach NRR Project Manager, NRC
Spent Fuel Project Office Project Manager, NRC
Point Beach Senior Resident Inspector, NRC

UNITED STATES NUCLEAR REGULATORY COMMISSION

WISCONSIN ELECTRIC POWER COMPANY

Point Beach Nuclear Plant	Docket No. 50-266 Docket No. 50-301
Point Beach Nuclear Plant Independent Spent Fuel Storage Installation (ISFSI)	Docket No. 72-005

NOTIFICATION OF INTENT TO COMPLETE
TRANSFER OF OPERATING AUTHORITY

Wisconsin Electric Power Company with this letter is submitting information required by the May 15, 2000 Nuclear Regulatory Commission Orders that approved the Wisconsin Electric Power Company application for transfer of operating authority and conforming license amendments dated November 24, 1999.

This letter contains no restricted or other defense information.

WISCONSIN ELECTRIC POWER COMPANY

By _____
Mark E. Reddemann
Site Vice President
Point Beach Nuclear Plant

State of Wisconsin

County of Manitowoc

On this 7th day of August, 2000 before me a notary public, personally appeared Mark E. Reddemann, Site Vice President, PBNP, and being first duly sworn acknowledged that he is authorized to execute this document on behalf of Wisconsin Electric Power Company, that he knows the contents thereof, and that to the best of his knowledge, information, and belief the statements made in it are true.

Christine K. Pozorski
Notary Public, State of Wisconsin
My commission expires 8/25/2002.