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NPL 2000-0225

May, 19, 2000

10 CFR 51
10 CFR 54

Document Control Desk
U.S. NUCLEAR REGULATORY COMMISSION
Mail Station P1-137
Washington, DC 20555

Ladies/Gentlemen:

DOCKETS 50-266 AND 50-301
SUBMITTAL PLAN FOR LICENSE RENEWAL APPLICATION
POINT BEACH NUCLEAR PLANT, UNITS 1 AND 2

Wisconsin Electric Power Company is currently performing economic and technical feasibility evaluations associated with the potential extended operation of Point Beach Nuclear Plant, Units 1 and 2. Wisconsin Electric Power Company currently expects to complete these evaluations, including the preparation of a license renewal application by July 2002. The purpose of this letter is to inform the Nuclear Regulatory Commission (NRC) of our anticipated license renewal application submittal schedule to aid the Commission in making future budget and resource allocation decisions.

Assuming favorable outcomes of our feasibility evaluations and approval by our executive management and Board of Directors to renew the Point Beach Nuclear Plant Operating Licenses, Wisconsin Electric Power Company currently anticipates submitting a license renewal application to the NRC during the second half of 2002.

It is our expectation that license renewal can be accomplished in an economic and timely manner. We are encouraged by the success of the regulatory review of the industry's initial two license renewal applications. We believe that continued improvement in the regulatory process can be achieved by the satisfactory completion of the Generic Aging Lessons Learned (GALL) Report and associated Standard Review Plan. The completion of the Severe Accident Mitigation Alternatives (SAMAs) rulemaking, which is expected to eliminate the requirement for the NRC to evaluate SAMAs as part of the National Environmental Policy Act (NEPA) review, is also an important initiative.

ADD

NRR-060

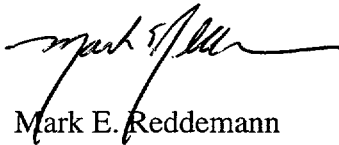
NPL 2000-0225

May 19, 2000

Page 2

If you have any questions regarding this matter or require additional information, please contact Mr. Roger Newton at 414/221-2002. We will inform the Commission in a timely manner of any changes to our anticipated license renewal application submittal schedule.

Sincerely,



Mark E. Reddemann
Site Vice President
Point Beach Nuclear Plant

FAF/tat

cc: NRC Regional Administrator
NRC Resident Inspector

NRC Project Manager
Public Service Commission Staff of Wisconsin