

May 17, 2000

MEMORANDUM TO: Karen D. Cyr  
General Counsel

FROM: Annette L. Vietti-Cook, Secretary **/RA/**

SUBJECT: STAFF REQUIREMENTS - COMSECY-00-0023 - ELIMINATION  
OF UNNECESSARY STATUTORY PAPERWORK BURDENS

The Commission has approved the letter to the House Government Reform Committee's Subcommittee on National Economic Growth, Natural Resources, and Regulatory Affairs on elimination of unnecessary statutory paperwork burdens, subject to the attached edits.

Attachment: as stated

cc: Chairman Meserve  
Commissioner Dicus  
Commissioner Diaz  
Commissioner McGaffigan  
Commissioner Merrifield  
EDO  
CIO  
CFO  
OCA  
OIG

### Edits to Letter/Enclosure

1. Letter, first paragraph, first sentence: delete "This letter is" and start the sentence with "I am writing"; delete the comma after "April 14, 2000"
2. Letter, second paragraph, first sentence: delete "In the attached, you will find described some" and start the sentence with "As discussed in the enclosure, the Commission has identified two"
3. Enclosure, page 1, first paragraph: combine first two sentences by deleting ". That would require" and add "by"
4. Enclosure, page 1, second paragraph, line 9: delete the comma between "recusal" and "because"
5. Enclosure, page 1, third paragraph: combine second and third sentences as follows: "... should not be reported, because they clearly do not ..."
6. Enclosure, page 1, third paragraph, revise the last 2 sentences to read: '~~The same is true of~~ **Similarly**, savings, checking, and money market accounts **should not be reported**. ~~Indeed,~~ **It should be noted that** requirements governing ....'
7. Enclosure, page 1, fourth paragraph, first sentence: add "Federal Advisory Committee" before "Act requires that, ..."
8. Enclosure, page 2, last paragraph, last line: change "would" to "may"