



**Florida
Power**

CORPORATION
Crystal River Unit 3
Docket No. 50-302
Operating License No. DPR-72

April 27, 2000

3F0400-05

U. S. Nuclear Regulatory Commission

Attn: Document Control Desk

Washington, DC 20555-0001

Subject: 1999 Annual Financial Reports

Dear Sir:

Pursuant to 10 CFR 50.71(b), Florida Power Corporation (FPC) hereby submits its annual financial report (Florida Progress Corporation 1999 Annual Report) and the annual financial reports for eight (8) of the ten (10) participating co-owners of the Crystal River Unit 3 (CR-3) Nuclear Station. Due to delays in printing production, annual financial reports for the City of Bushnell and the City of Ocala are not yet available. These outstanding annual financial reports will be submitted to the Nuclear Regulatory Commission by July 31, 2000.

By letter dated October 1, 1999, the NRC issued Amendment No. 189 approving the transfer of the license for CR-3, to the extent it was held by the City of Tallahassee, to FPC. The license transfer was completed on October 1, 1999. As such, the City of Tallahassee is no longer a co-owner of CR-3 and after this year, will no longer be submitting their annual financial report.

If you have any questions regarding this submittal, please contact Mr. Sid Powell, Manager, Nuclear Licensing at (352) 563-4883.

Sincerely,

S. L. Bernhoft

Director, Nuclear Regulatory Affairs

SLB/ff

Attachment

xc: NRR Project Manager (w/o att.)
Regional Administrator, Region II (w/att.)
Senior Resident Inspector (w/o att.)

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FLORIDA POWER CORPORATION
CRYSTAL RIVER UNIT 3
DOCKET NUMBER 50-302/LICENSE NUMBER DPR-72

1999 ANNUAL FINANCIAL REPORTS

- Florida Power Corporation (Florida Progress Corporation)
- City of Gainesville
- City of New Smyrna Beach Beach and Utilities Commission,
City of New Smyrna Beach
- Orlando Utilities Commission and City of Orlando
- Seminole Electric Cooperative, Inc.
- City of Tallahassee
- City of Kissimmee
- City of Alachua
- City of Leesburg