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James Knubel
Senior Vice President and
Chief Nuclear Officer

May 1, 2000
IPN-00-036
JPN-00-012

U.S. Nuclear Regulatory Commission
ATTN: Document Control Desk
Washington, DC 20555

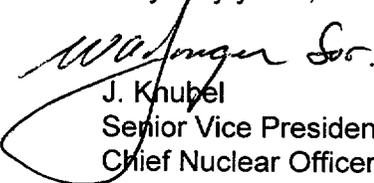
Subject: Indian Point 3 Nuclear Power Plant
Docket No. 50-286
James A. FitzPatrick Nuclear Power Plant
Docket No. 50-333
Guarantee of Payment of Deferred Premiums for 1999

Dear Sir:

Attached is a certified cash flow for 1999-2000 as required by Title 10 of the Code of Federal Regulations, Part 140.21(e). This certified cash flow provides the Authority's guarantee of payment of deferred premiums.

No commitments are being made by the Authority in this submittal. If you have any questions, please contact Ms. C. D. Faison.

Very truly yours,



J. Knubel
Senior Vice President and
Chief Nuclear Officer

Attachments: New York Power Authority 1999-2000 Cash Flow (1 sheet)

cc: next page

MOD 4

cc: Regional Administrator
U.S. Nuclear Regulatory Commission
475 Allendale Road
King of Prussia, PA 19406

Resident Inspector's Office
Indian Point 3
U.S. Nuclear Regulatory Commission
P.O. Box 337
Buchanan, NY 10511

Office of the Resident Inspector
James A. FitzPatrick
U.S. Nuclear Regulatory Commission
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Mr. George F. Wunder, Project Manager
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**New York Power Authority
1999-2000 Cash Flow
(in thousands \$)**

	1999 ACTUAL	2000 PROJECTED
Gross Revenues (A)	\$1,584,049	\$1,507,533
Bond Service	219,547	266,282
Note Debt Service	35,347	36,306
O&M, Fuel	<u>\$1,181,276</u>	<u>\$ 994,242</u>
Net Operating Revenue	<u>\$ 147,879</u>	<u>\$ 210,703</u>

(A) Revenues are derived from the sale of power and earnings on investments. As a political subdivision and corporate municipal instrumentality of the State of New York, the Authority is exempt from taxation.

CERTIFIED:



MICHAEL BRADY
Deputy Treasurer