

Indiana Michigan  
Power Company  
Cook Nuclear Plant  
500 Circle Drive  
Buchanan, MI 49107  
616-465-5001



April 25, 2000

C0400-02  
10 CFR 50.54  
10 CFR 140.91

Docket Nos.: 50-315  
50-316

U.S. Nuclear Regulatory Commission  
ATTN: Document Control Desk  
Mail Stop O-P1-17  
Washington, DC 20555-0001

Donald C. Cook Nuclear Plant Units 1 and 2  
ANNUAL REPORT OF PROPERTY INSURANCE

In accordance with 10 CFR 50.54(w)(3), the attachment to this letter details the sources and levels of insurance maintained for Donald C. Cook Nuclear Plant Units 1 and 2 as of April 1, 2000.

The Nuclear Regulatory Commission staff has been notified that this transmittal was delayed due to an administrative error. That condition has been entered into our corrective action program.

Should you have any questions, please contact me at (616) 466-2698.

Sincerely,

A handwritten signature in black ink that reads 'Robert C. Godley'.

Robert C. Godley  
Director of Regulatory Affairs

/dms

Attachment

c: J. E. Dyer  
MDEQ - DW & RPD, w/o attachment  
NRC Resident Inspector  
R. Whale, w/o attachment

MD01

ATTACHMENT TO C0400-02

ANNUAL REPORT TO NRC 10 CFR 50.54 (W)(3)

NUCLEAR PROPERTY INSURANCE

As required by 10 CFR 50.54(w)(3), all insurance coverage described herein is first dedicated to cover decontamination expenses at the site. Any residual funds under the policies described herein may be available for physical damage losses to the plant in an amount up to \$2,751,500,000. Where losses exceed \$500,000,000, the insurers then would indemnify for shortfalls in decommissioning trust funds, which is a result of loss, and for property damage less any amounts used for stabilization and decontamination.

The coverage provided on the Donald C. Cook Nuclear Plant for "All Risk" PROPERTY DAMAGE, DECONTAMINATION LIABILITY, and DECOMMISSIONING LIABILITY COVERAGE IN THE AMOUNT OF \$2,751,500,000 subject to a deductible of \$1,000,000 per occurrence are as follows:

- \$1,500,000 Portion of the first \$501,500,000 under Energy Insurance (Bermuda) Limited Policy No. P03-00-01.
- \$500,000,000 Portion of the first \$501,500,000 under Nuclear Electric Insurance Limited Policy No. P00-047.
- \$2,250,000,000 as 100% of loss in excess of \$501,500,000 under Nuclear Electric Insurance Limited Policy No. X00-019.