US NUCLEME ROBULATORY 3/2/3

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UNITED STATES NUCLEAR REGULATORY COMMISSION

WASHINGTON, D.C. 20555-0001

February 17, 2000

David Mathes EM-45 U.S. Department of Energy 19901 Germantown Road Cloverleaf Building Germantown, MD 20874-1290

TO PUBLIC LIBRARY JTH 1st EAST d. UTAH 84532 435) 259-5421

SUBJECT: TRANSFER OF ATLAS LICENSE TO TRUST

Dear Mr. Mathes:

This is to notify you that the U.S. Nuclear Regulatory Commission (NRC) transferred license number SUA-917 from the Atlas Corporation to the Moab Mill Reclamation Trust (Trust), effective December 30, 1999. The trustee is William Abington, in his capacity as a partner of PricewaterhouseCoopers, LLP (PWC). The license is for the former uranium milling facility and mill tailings pile near Moab, Utah. On September 22, 1998, Atlas filed a petition for relief under Chapter 11 of the U.S. Bankruptcy Code. Discussions among Atlas, NRC, and the State of Utah led to the development and signing of the Moab Uranium Mill Transfer Agreement, which provides for the transfer of the mill site and NRC license to a trust, the trustee of which would maintain the site and carry out remediation pursuant to NRC regulations and the terms and conditions of NRC license SUA-917. The agreement was submitted to the bankruptcy court for approval on April 29, 1999. On December 1, 1999, the court issued an order confirming the reorganization of the Atlas Corporation, which includes the agreement on the Moab mill site.

As the NRC licensee for the Moab site, the Trust should receive all future payments by the U.S. Department of Energy pursuant to Title X of the Energy Policy Act of 1992, including amounts owed for past claims with the exception of payment of the disputed claim for dismantling performed by American Reclamation and Dismantling Inc. The settlement agreement calls for Atlas Corporation to continue pursuing that claim and sharing fifty percent of the net recovery with the Trust.

The trustee can be contacted through Keith E. Eastin of PWC, who can be reached at (713) 356-4000. If you have any questions, please contact me or Myron Fliegel, the NRC project manager for this site. I can be reached at (301) 415-7238 and Dr. Fliegel at (301) 415-6629.

Sincerely,

Thomas H. Essig, Chief Uranium Recovery and

Low-Level Waste Branch Division of Waste Management

Office of Nuclear Material Safety

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