



**Carolina Power & Light Company**

PO Box 1551  
411 Fayetteville Street Mall  
Raleigh NC 27602

Serial: PE&RAS 00-031  
April 28, 2000

Director of Nuclear Reactor Regulation  
U.S. Nuclear Regulatory Commission  
Washington, DC 20555

BRUNSWICK STEAM ELECTRIC PLANT, UNIT NOS. 1 AND 2  
DOCKET NOS. 50-325 AND 50-324 / LICENSE NOS. DPR-71 AND DPR-62

SHEARON HARRIS NUCLEAR POWER PLANT, UNIT NO. 1  
DOCKET NO. 50-400 / LICENSE NO. NPF-63

H. B. ROBINSON STEAM ELECTRIC PLANT, UNIT NO. 2  
DOCKET NO. 50-261 / LICENSE NO. DPR-23

SUBMITTAL OF LICENSEE GUARANTEES OF PAYMENT OF DEFERRED PREMIUMS

Ladies and Gentlemen:

In accordance with 10 CFR 140.21, Carolina Power & Light (CP&L) Company is providing evidence that it maintains a guarantee of payment of deferred premiums in the amount of \$10 million for each of our reactors through submittal of CP&L's projected cash flow statement for 2000, certified by the Company's Vice President - Treasury and Treasurer.

North Carolina Eastern Municipal Power Agency is the owner of 18.33% of the Brunswick Steam Electric Plant (BSEP), Unit Nos. 1 and 2, and 16.17% of the Harris Nuclear Power Plant. This submittal provides evidence of a guarantee of payment of deferred premiums of both CP&L and the North Carolina Eastern Municipal Power Agency.

MOD1

United States Nuclear Regulatory Commission

Serial: PE&RAS 00-031

Page 2

No new commitments have been made in this submittal. If you have questions, please call me at (919) 546-6901.

Sincerely,

A handwritten signature in black ink, appearing to read "Terry C. Morton". The signature is fluid and cursive, with a long horizontal stroke at the end.

Terry C. Morton  
Manager - Performance Evaluation &  
Regulatory Affairs

RGH  
Enclosure

cc: L. Reyes, Regional Administrator, NRC Region II  
T. Easlick, Sr. Resident Inspector, Brunswick, Units 1 and 2  
Sr. Resident Inspector, H. B. Robinson  
J. Brady, Sr. Resident Inspector, Harris Plant  
A. Hansen, NRR Project Manager, Brunswick, Units 1 and 2  
R. Subbaratnam, NRR Project Manager, H. B. Robinson  
R. Laufer, NRR Project Manager, Harris Plant  
J. Sanford, Chair, North Carolina Utilities Commission

**CAROLINA POWER & LIGHT COMPANY**  
**FINANCIAL FORECAST**  
**NET CASH PROVIDED BY OPERATING ACTIVITIES, LESS DIVIDENDS**  
(Millions of dollars)

<i>Cash Flows</i>	Actual 1999	Projected 2000
<b>Operating Activities</b>		
Earnings and other net changes, including interest and dividends paid	\$ (15)	\$ 227
Depreciation and amortization	592	652
Deferred income taxes	(32)	(138)
Investment tax credit	(10)	(10)
Allowance for equity funds used during construction	-	(21)
Net cash provided by operating activities, less dividends	\$ 535	\$ 710
 Average Quarterly Cash Flow	 \$ 134	 \$ 178
 Maximum total contingent liability (\$10 million per reactor)	 \$ 40 *	

\* Includes \$5,283,000 applicable to the 18.33% and 16.17% ownership interest of the North Carolina Eastern Municipal Power Agency in the Brunswick Units and Harris Unit, respectively.

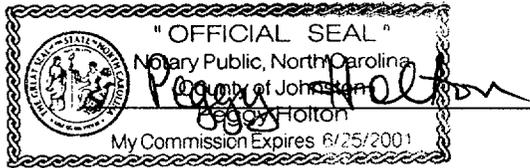
The above forecast information is based upon assumptions concerning many variables and is subject to significant changes. Accordingly, such information represents estimates and will be updated periodically. This information is provided for general information purposes only and not for any specific use or reliance.

I have examined the foregoing statement of Net Cash Provided by Operating Activities, Less Dividends and certify that it fairly presents the internal cash flow position of Carolina Power & Light Company for the twelve-month period ending December 31, 2000.



Mark F. Mulhern  
Vice President and Treasurer

Sworn to and subscribed before me  
This 17<sup>th</sup> day of April, ~~1999~~. 2000



My commission expires: 6/25/2001