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FOR IMMEDIATE RELEASE

GPU TO BRIEF NRC STAFF ON OYSTER CREEK SHUTDOWN PLANNING

Representatives of GPU Nuclear Inc. will provide Nuclear Regulatory Commission staff with a presentation on planning for the possible permanent shutdown of the Oyster Creek nuclear power plant on Tuesday, November 3. GPU owns and operates Oyster Creek, a boiling-water reactor located in Lacey Township, N.J.

The presentation, which will also cover decommissioning activities that would take place if a decision is made to close the facility, will begin at 1 p.m. in Room 3-B-2 at NRC headquarters, 11555 Rockville Pike, Rockville, Md. It will be open to the public for observation.

GPU announced in July that its efforts to sell Oyster Creek had been unsuccessful. Consequently, the company said it planned to either retire the plant early -- in 2000 -- or operate it until its NRC license expires in December 2009. A final determination will be made after the New Jersey Board of Public Utilities issues a decision regarding GPU's restructuring filing related to the deregulation of the electricity market, the company has said.

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