CROW BUTTE RESOURCES, INC.

86 Crow Butte Road
P.O. Box 169
Crawford, Nebraska 69339-0169

(308) 665-2215
(308) 665-2341 – FAX

April 7, 2000

Mr. Thomas Essig, Chief
Uranium Recovery Branch
Division of Waste Management
Office of Nuclear Material Safety and Safeguards
Mail Stop T-7-J-8
U.S. Nuclear Regulatory Commission
11545 Rockville Pike
Rockville, Maryland 20850

Re: Docket No. 40-8943
Source Materials License SUA-1534
Change of Ownership

Dear Mr. Essig:

Crow Butte Resources, Inc (CBR) is the operator of the Crow Butte *in-situ* leach (ISL) uranium mine near Crawford, Nebraska. CBR holds Source Materials License Number SUA-1534 issued by the U. S. Nuclear Regulatory Commission (USNRC) for the operation of the Crow Butte mine. This letter is provided pursuant to 10 CFR §40.46 to inform the USNRC of a change in the ownership of CBR.

UUS Inc. (formerly known as Uranerz USA, Inc.) has purchased the shares of Kepco Resources America, Ltd., a Colorado Corporation. Because of this purchase, the shareholders of CBR are now Geomex Minerals, Inc., a Delaware Corporation, (16 shares) and UUS Inc., a Colorado Corporation (84 shares).

In keeping with the information requirements of 10 CFR §40.46, as outlined in NRC Information Notice 89-25, Rev. 1, the following points detail the effects of the share transfer on the license:

1. There will be no change to the name of CBR or its shareholders. UUS Inc., a wholly owned subsidiary of Cameco Resources (U.S.) Inc., has acquired the shares held by Kepco Resources America, Ltd.

2. There will be no change in the regulatory contacts at CBR.

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3. There will be no changes to the personnel listed in the license as responsible for radiation safety or licensed material use. The following are the current officers of CBR:

Fletcher T. Newton	President and CEO
Stephen P. Collings	Senior Vice President – Operations
Steven D. Magnuson	Vice President and Secretary

The current members of the CBR Board of Directors are:

Fletcher T. Newton
Stephen P. Collings
Steven D. Magnuson
Gary Chad
Gerald Grandey
Glenn Catchpole
One Opening

4. There will be no changes to the organization, location, facilities, equipment, or procedures.

5. There will be no changes in the use, possession, location, or storage of licensed material.

6. The facility will continue to operate in the same manner. All records (i.e., surveillance, decommissioning, etc.) will continue to be collected and maintained in accordance with SUA-1534 and USNRC regulations.

7. As the facility will continue to be operated in accordance with the license, no decontamination or decommissioning is required.

8. The restoration and decommissioning commitments will be maintained per the existing license. The financial surety arrangement will remain unaffected by the transfer of the shares owned by Kepco Resources America, Ltd. The letters of credit issued in the name of CBR will remain in effect and CBR will maintain responsibility for decommissioning and restoration in accordance with the current license.

9. There is no action regarding this purchase that would generate a license amendment or a revision to the Operations Plan.

In short, the purchase will not affect the day-to-day management and operation of CBR or impair CBR's ability to comply with the requirements of SUA-1534 and USNRC Regulations. CBR will continue to have its own officers, directors, employees, and other corporate attributes.

CBR requests confirmation from the USNRC that this notification meets the requirements of 10 CFR §40.46.

If you have any questions or require any further information, please call me.

Sincerely,
CROW BUTTE RESOURCES, INC.

Stephen P. Collings

Stephen P. Collings
Senior Vice President - Operations

cc: Mr. Dwight Chamberlain, USNRC Region IV