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March 29, 2000

Docket No. 50-443

NYN-00025
Ref.: NYN-99027

United States Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D.C. 20555

Seabrook Station, Unit No. 1
Decommissioning Funding Status Report

North Atlantic Energy Service Corporation (North Atlantic), as agent for the Joint Owners of Seabrook Station Unit No. 1, provides as Enclosure (1), a decommissioning funding status report pursuant to 10 CFR 50.75(f)(1). The referenced letter dated March 31, 1999 provided North Atlantic's previous status report. 10 CFR 50.75(f)(1) requires, in part, annual reporting for plants involved in mergers or acquisitions. As a result of Little Bay Power Corporation's 1999 acquisition of Montaup Electric Company's ownership shares in Seabrook Station, North Atlantic is submitting another funding status report this year.

Also provided in support of the attached funding status report is Enclosure (2), a copy of North Atlantic's March, 2000 Seabrook Station Decommissioning Update which is also being submitted to the State of New Hampshire's Nuclear Decommissioning Financing Committee (NDFC) pursuant to New Hampshire Revised Statute (Annotated), RSA 162-F. In accordance with RSA 162-F and a 1995 NDFC order, North Atlantic provides the NDFC with a decommissioning update annually and a comprehensive review and recalculation of the decommissioning cost estimate every four years.

North Atlantic's update to the NDFC in 1998 provided the most recent comprehensive review and recalculation of the site-specific cost estimate. In June 1999, the NDFC acted on North Atlantic's 1998 submittal and the formal testimony provided at hearings conducted in 1998-1999. In its Report and Order on this docket, the NDFC ordered that decommissioning funding assume that Seabrook Station's decommissioning would begin in 2015 and that funding be completed by that time assuming a decommissioning cost estimate of $513 million 1998 dollars. In its 1998 submittal to the NDFC, North Atlantic's site-specific estimate was $473.6 million in 1998

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dollars[1] versus a 10 CFR 50.75 minimum value of $489 million in 1998 dollars calculated using NUREG-1307, Revision 7 guidelines. Accordingly, in March 1998, North Atlantic proposed to fund to the $489 million value. In hearings on this proposal North Atlantic estimated that $513 million 1998 dollars would be needed for decommissioning beginning in 2015. The NDFC subsequently ordered that $513 million be applied as the basis for funding schedules to complete funding by 2015. The owners are currently funding in accordance with this NDFC decision.

The NDFC Report and Order also indicated that the NDFC would open another proceeding in 2000 to revisit its decision. North Atlantic continues to support the position that Seabrook Station is likely to achieve and, perhaps, exceed its current licensed life. Accordingly, the March 2000 filing with the NDFC provides an updated cost estimate for decommissioning at the end of full licensed life as well as an updated cost estimate for decommissioning beginning in 2015. Both cost estimates address the most recent projections on the time frame for the DOE to begin taking spent fuel from Seabrook Station and the related costs for spent fuel storage. The report to the NDFC is pertinent to funding status report since much of the material provided to the NDFC is directly responsive to the information required by 10 CFR 50.75(f)(1). Enclosure (1) provides references to the applicable portions of Enclosure (2), the report to the NDFC.

Seabrook Station's total site specific cost estimate is $561.3 million in 2000 dollars for decommissioning beginning in 2026 at the expiration of the current license. The cost estimate is $585.9 million in 2000 dollars for decommissioning beginning in 2015[2]. North Atlantic's decommissioning cost estimates and funding schedules not only cover the required scope per 10 CFR 50.75(b) and (c), but also provide funding for on-site storage of spent fuel during the decommissioning period, for demolition and removal of systems, components, and structures that are beyond the scope of 10 CFR 50.75, and for restoration of the site. Table 8 of the report to the NDFC provides a reconciliation of the site-specific estimates and the requirements of 10 CFR 50.75. As indicated in this table, the portion of the total site-specific cost estimate allocated to decommissioning activities that must be performed under the 10 CFR 50.75 requirements is $412.7 million for decommissioning beginning in 2026 and $418.1 million for decommissioning beginning in 2015.

Using the methodology in NUREG-1307, Revision 8, the minimum amount required by 10CFR50.75 to perform these same activities is $297.2 million in 2000 dollars. Thus, for decommissioning beginning in 2026, the minimum funding per 10 CFR 50.75 is about $115.5

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[1] For decommissioning beginning in 2026 at the end of full licensed life.

[2] This estimate is only slightly higher (about 3.6%) than the value of $513 million 1998 dollars currently approved by the NDFC when expressed in 2000 dollars. This small increase has no significant impact on the conclusions in this letter or Enclosure (1) regarding the margin between North Atlantic's site-specific cost estimate and the required value per 10 CFR 50.75.

less than the site-specific estimate for the 10 CFR 50.75 scope for decommissioning. For decommissioning beginning in 2015 the margin increases to about $120.9 million. Including the remaining site-specific costs results in a total site-specific estimate for Seabrook Station that is approximately $264.1 million greater than the NRC minimum amount for decommissioning beginning in 2026 and about $288.7 million greater for decommissioning beginning in 2015.

In its March 1999 annual submittal to the NDFC North Atlantic's site specific estimate for decommissioning beginning in 2026 was $524.8 million in 1999 dollars. No estimate was provided for decommissioning in 2015. The March 1999 report proposed to fund to the $524.8 million estimate beginning in 2000. The subsequent NDFC Report and Order on North Atlantic's March 1998 report to the NDFC established the required funding contributions for 1999 and 2000. For that reason, North Atlantic concludes that the Report and Order appears to remove any need for the NDFC to act on the 1999 annual update for purposes of approving funding levels for 2000. North Atlantic anticipates that the committee will use the more recent March 2000 update as a basis for the expected 2000 hearings and any related decisions on changes to the currently approved funding schedule. In the event the NDFC were to take action on the funding schedules submitted in March 1999 before addressing the March 2000 update, North Atlantic would make any appropriate adjustments to the funding schedules in Enclosure (2).

North Atlantic's March 2000 annual update recommends that funding be completed by 2015, assuming that decommissioning begins in 2026. The funding schedule for this scenario would become effective January 2001 if approved by the NDFC.

Should you have any questions regarding this letter, please contact Mr. John Hart, Manager of Environmental Services, Government and Owner Relations, at (603) 773-7762.

Very truly yours,

NORTH ATLANTIC ENERGY SERVICE CORP.

Ted C. Feigenbaum
Executive Vice President
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Enclosures

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Enclosure 1

Seabrook Station Unit 1: Decommissioning Funding Status Report

1. **The minimum decommissioning fund estimate, pursuant to 10 CFR 50.75(b) and (c):**

$297.2 million 2000 dollars (See Table 7 of Enclosure (2) for calculation and Table 8 of Enclosure (2) for a reconciliation against the total site specific estimate.)

2. **The total amount accumulated in the decommissioning fund as of the end of 1999:**

$126.6 million (See Section I.7 of Enclosure (2) for supporting information.)

As indicated in Table 8, for decommissioning beginning in 2026, $412.7 million (~73.5%) of the total site-specific estimate of $561.3 million is associated with decommissioning activities that must be performed under the 10 CFR 50.75 requirements. Similarly, for decommissioning beginning in 2015, $418.1 million (~71.4%) of the total site-specific estimate of $585.9 million is associated with decommissioning activities that must be performed under the 10 CFR 50.75 requirements. Using the methodology in NUREG-1307, Revision 8, the minimum amount required by 10CFR50.75 to perform these same activities is $297.2 million in 2000 dollars, which is ~52.9% of the total site-specific estimate for decommissioning beginning in 2026 and ~50.7% of the total site-specific estimate for decommissioning beginning in 2015. These same percentages can be applied to the $126.6 million fund balance.

3. **The schedule of the annual amounts remaining to be collected:**

For decommissioning beginning in 2026, $434.7 million remains to be collected based upon a site-specific cost estimate of $561.3 in 2000 dollars. For decommissioning beginning in 2015, $459.3 million remains to be collected based upon a site-specific cost estimate of $585.9 in 2000 dollars. Again, as indicated in Enclosure (2), Table 8, only $297.2 million, ~52.9% of the total site-specific estimate for decommissioning beginning in 2026 or ~50.7% of the total site-specific estimate for decommissioning beginning in 2015, is needed to comply with the NRC minimum value.

Table 8 also indicates that, on a site-specific basis, North Atlantic estimates that a larger portion will be needed for the decommissioning activities that form the basis for the NRC minimum value. For decommissioning beginning in 2026, $412.7 million (~73.5%) will be needed. For decommissioning beginning in 2015, $418.1 million (~71.4%) will be needed. These same percentages can be applied to the amounts remaining to be collected. Attachment D1 provides a funding schedule to complete funding in 2026 at the end of the current licensed plant life. Attachment D2 provides a funding schedule to complete funding by 2015, also assuming decommissioning will begin in 2026. Attachment D3 provides a funding schedule to complete

funding in 2015 assuming decommissioning begins in 2015. These attachments provide the overall composite funding schedules and related information and provide the corresponding information applicable to each of the Seabrook Station Joint Owners. The components and mechanics of the funding schedules are discussed in detail in Section I.5 of Enclosure (2).

4. **The assumptions used regarding rates of escalation in decommissioning cost, rates of earnings on decommissioning funds, and rates of other factors used in funding projections:**

For decommissioning beginning in 2026, decommissioning costs are assumed to escalate at 5% per year. For decommissioning beginning in 2015, decommissioning costs are assumed to escalate at 4% per year. These rates are based upon the application of cost escalation factors in several cost categories using DRI data for years 2000 through 2015 or 2026 applied to the projected decommissioning costs in these categories. The basis for the cost escalation factors is discussed in Section IV.2 of Enclosure (2). The calculated components of the cost escalation and the DRI data are provided in Tables 3 and 4, respectively, of Enclosure (2).

Attachment C of Enclosure (2) provides a report on the investment consultant's review of the funding schedule and investment assumptions. The report includes a detailed discussion of pertinent matters including inflation, investment return assumptions, key assumptions for the funding schedules, and conclusions.

5. **Any contracts upon which the licensee is relying pursuant to 10 CFR 50.75(e)(1)(v):**

There is one such contract for Seabrook Station. The contract consists of an agreement among Public Service of New Hampshire, North Atlantic Energy Corporation, and the State of New Hampshire. The agreement obligates Public Service of New Hampshire (the buyer) to purchase the 35.98201% share of Seabrook Station's unit capability and actual net energy output owned by North Atlantic Energy Corporation (the seller). Both Public Service of New Hampshire and North Atlantic Energy Corporation are wholly owned subsidiaries of Northeast Utilities. A copy of the agreement and a summary of its provisions were previously provided to the NRC with North Atlantic's decommissioning funding status report in March 1999.

6. **Any modifications to a licensee's current method of providing financial assurance occurring since the last submitted report.**

Since North Atlantic's last status report in March 1999, Little Bay Power Corporation acquired the ~2.9% of Seabrook Station ownership shares previously held by Montaup Electric Company. The NRC has approved this transfer. The current ownership shares of the eleven joint owners are listed in Section I.2 of Enclosure (2). With the exception of Little Bay Power and Great Bay Power,

all of the Seabrook Station owners currently rely upon traditional cost-of-service ratemaking to comply with the NRC's financial assurance requirements. Neither Little Bay Power nor Great Bay Power has a franchise territory and cannot rely upon cost-of-service ratemaking. As part of the transaction by which Little Bay Power acquired the Montaup shares, Mountaup pre-funded its decommissioning obligation to a level in excess of that projected to be needed to support its share of the $513 million estimate ordered by the State of New Hampshire's Nuclear Decommissioning Financing Committee in a Report and Order of June 8, 1999. The actual fund balance at the end of 1999 reflects this pre-funding. As previously discussed in North Atlantic's March 1999 update, New Hampshire has enacted legislation requiring the remaining joint owners of Seabrook Station to be proportional guarantors of Great Bay Power's decommissioning obligations in the event Great Bay Power is unable to meet these obligations. The NRC has determined that this legislation constitutes an acceptable financial assurance methodology for Great Bay Power.

7. **Any material changes to trust agreements.**

There have been no material changes to trust agreements since the last report in March 1999.

8. **Other matters.**

Attachment C to Enclosure (2) provides a review of the funding schedule and investment assumptions for Seabrook Station. For certain of the sinking funds available for election by the joint owners, the assumed real rates of return are greater than 2%. Attachment B to Enclosure (2) provides documentation that the State of New Hampshire's Treasurer has concurred in the assumed real rates of return for each of the available decommissioning trust funds.

The joint owners of Seabrook Station fund to at least the levels in the funding schedules approved by the NDFC. Joint owners may, if they elect to do so, fund at a rate higher than the funding schedules approved by the NDFC.

Since the last status report in March 1999, Public Service of New Hampshire (PSNH) and the State of New Hampshire have announced a settlement agreement regarding various issues associated with electric utility restructuring in New Hampshire. The agreement, signed in August 1999, is designed to bring PSNH into compliance with competitive market structure objectives of the New Hampshire legislature and the New Hampshire Public Utility Commission (PUC). Implementation of the agreement will require PUC approval as well as the passage of legislation to securitize portions of current PSNH financial obligations. The agreement includes provisions for PSNH to recover through rates North Atlantic Energy Corporation's share of the $513 million (in 1998 dollars) projected cost for decommissioning per the NDFC Report and

Enclosure 1

Seabrook Station Unit 1: Decommissioning Funding Status Report

Order of June 8, 1999. The agreement includes provisions for the PUC to approve an adjustment to the decommissioning cost that may be recovered in the event that there is a change to the $513 million estimate and, thus, North Atlantic Energy Corporation's share of the projected decommissioning cost. The agreement also includes, as a condition of full implementation, that the 1989 Seabrook Power Contract between PSNH and North Atlantic Energy Corporation be cancelled. The settlement agreement continues to be debated, and a schedule for approval and implementation remains unclear.

Enclosure 2

SEABROOK STATION

DECOMMISSIONING UPDATE

March 2000

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March 28, 2000 **BY HAND DELIVERY**

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RE: 2000 Seabrook Station Decommissioning Update

Dear Mr. Patch:

Enclosed is Seabrook Station's 2000 Decommissioning Update. For 2000 the update does not include a comprehensive review and recalculation of the cost estimate. However, the cost estimates have been updated to reflect the most current information on projected dates for the removal of spent fuel from Seabrook Station, projections of costs for on-site storage of spent fuel, and a more rigorous calculation for the special delay contingency.

The 2000 update consists of five sections:

Section I (Introduction) provides basic information and definitions of terms related to the decommissioning fund and assumptions underlying the fund and funding schedules.

Section II (Financial) provides, by reference to attachments, the Annual Report on financial aspects of the update, including the Investment Consultant's report and funding schedules for three funding scenarios.

Section III (Technical Issues Update) provides a summary status on Low and High Level Radioactive Waste disposal issues, a review of regulatory issues, and the decommissioning status of commercial nuclear reactors in the United States that have been permanently retired from service. For the 2000 update this section also includes a subsection on anticipated energy producing life. Although this subsection is not required for an annual update, this material has been included in view of the NDFC's stated position in the Report & Order for Docket 98-1 indicating that a proceeding will be opened in 2000 to revisit this question as well as the currently ordered funding approach.

Section IV (Cost Update) provides the most current cost estimates (in 2000 dollars) for decommissioning beginning in 2026 at the end of the current full

licensed life and for decommissioning beginning in 2015 consistent with the Report & Order for Docket 98-1. This section also provides an update for projected cost escalation factors and an update for the calculation of the NRC minimum decommissioning cost per 10 CFR 50.75 requirements.

Section V (Recommended Funding Schedule) provides overview information on the funding schedules for the three funding scenarios addressed in the 2000 update and recommends that the NDFC adopt the funding schedule in Attachment D2.

The update for 2000 is provided in two bound volumes. Volume 1 provides the body of the report and Attachment A (NDFC 93-1 Fourth Supplemental Order), Attachment B (Annual Report from the NH State Treasurer and North Atlantic), and Attachment C (Investment Consultant's report). Volume 2 provides the funding schedules discussed in the report. Pages 5-6 of Volume 1 provide a detailed Table of Contents for the entire 2000 update.

The total projected site-specific decommissioning cost estimate in 2000 dollars is $561.3 million for decommissioning beginning in 2026. This is about 1.8% higher than the estimate provided in the 1999 update when expressed in 2000 dollars using the currently approved cost escalation factor of 5%. The new estimate is about 7.5% higher than the estimate provided in the 1998 comprehensive cost update when expressed in 2000 dollars using the currently approved cost escalation factor of 5%. North Atlantic has recalculated the cost escalation factor for this scenario and concludes that the 5% factor continues to be appropriate for decommissioning beginning in 2026. The increases since the last comprehensive update reflect the impact of changes in the Department of Energy's projections for taking spent fuel from reactor sites and also a more rigorous calculation of the special delay contingency.

The total projected site-specific decommissioning cost estimate in 2000 dollars is $585.9 million for decommissioning beginning in 2015. This is about 3.6% higher than the currently approved estimate of $513 million 1998 dollars when expressed in 2000 dollars using the currently approved cost escalation factor of 5%, and is about 5.6% higher than the currently approved estimate expressed in 2000 dollars using a cost escalation factor of 4%. North Atlantic has recalculated the cost escalation factor for the 2015 shutdown scenario and concludes that the 4% factor is more appropriate than 5% for this case.

Since the 1999 Seabrook Station decommissioning update, there have been no changes to the NRC requirements or guidelines concerning the minimum decommissioning cost for funding assurance purposes. Therefore, the 2000 update of the NRC minimum value reflects only changes in the cost escalation factors for labor

and energy. The updated NRC minimum value is $297.2 million in 2000 dollars, well below the site-specific estimate for completion of the decommissioning scope required by 10 CFR 50.75. Therefore, the NRC minimum does not impact the funding schedules proposed in this update. A reconciliation of North Atlantic's total site-specific estimate to the NRC requirements is provided in Table 8 of the 2000 update.

For the reasons detailed in Section III of the 2000 update, North Atlantic concludes that many significant developments have occurred in the industry since the NDFC proceedings on Docket 98-1. There have been no new nuclear plant retirements. In fact, the anticipated retirement of Oyster Creek has been preempted by AmerGen's announcement that it will acquire and operate this plant. Actual and announced plant sales at very attractive prices have strengthened the economic position of these plants for competition in a restructured utility environment. These same factors are likely to be a factor in Seabrook Station's future. Furthermore, consolidations and mergers within the industry have tended to strengthen the infrastructure for the future. These factors in conjunction with Seabrook Station's continuing good plant performance leads North Atlantic to conclude there are no compelling reasons to indicate that Seabrook Station cannot achieve or exceed its current full licensed plant life. Accordingly, North Atlantic suggests that an assumption of a permanent plant retirement in 2015 for decommissioning funding purposes is overly conservative and recommends that the NDFC adopt the funding schedule in Attachment D2 of the 2000 update. This schedule will complete funding by 2015, but assume that decommissioning begins in 2026 at the end of the current licensed life of the plant.

The proposed funding schedule reflects the pre-funding of Montaup Electric's decommissioning obligation as part of Little Bay Power Corporation's acquisition of Montaup Electric's ownership share in Seabrook Station. The proposed schedule also reflects the funding levels for year 2000 per the NDFC's Report & Order for Docket 98-1. If approved, the proposed funding schedule would become effective in 2001.

Sincerely,

Edward A. Haffer

EAH/lmm
Enclosure

cc (w/enc.): Attached Service List

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updated March 29, 2000

SEABROOK STATION

DECOMMISSIONING UPDATE

March 2000

Volume 1:Report and Attachments A, B, & C

SEABROOK STATION

DECOMMISSIONING UPDATE

March 2000

Volume 1: Report and Attachments A, B, & C (Table of Contents for Report and all attachments is provided on pages 5-6)

SEABROOK STATION

DECOMMISSIONING UPDATE

March 2000

EXECUTIVE SUMMARY

This report comprises Seabrook Station Decommissioning Update for 2000. The information and format are as required by the NDFC 93-1 Fourth Supplemental Order (Attachment A). In accordance with that order the following sections are provided on an annual basis.

Section I (Introduction) of this report provides basic information and definitions of terms related to the Seabrook Station Decommissioning Fund and the assumptions underlying the fund and the funding schedules.

Section II (Financial) provides, by reference to attachments, the Annual Report of the State Treasurer and North Atlantic to the Nuclear Decommissioning Financing Committee, the Investment Consultant's report and the funding schedules. The funding schedules incorporate the total projected decommissioning costs and cost escalation factors presented in Section IV.

Funding schedules are presented for three scenarios. In each scenario the funding for years 1999 and 2000 reflects the Report and Order for NDFC Docket 98-1 as approved by the committee on June 8, 1999. For years 2001 and subsequent years, funding schedules have been provided for the following cases:

- Escalated funding through 2026, the full licensed life of the plant with decommissioning commencing at the end of full licensed life.
- Escalated funding through 2015 with decommissioning commencing at the end of full licensed life in 2026.
- Escalated funding through 2015 with decommissioning commencing at the end of 2015.

This latter case is consistent with the Report and Order for Docket 98-1, approved by the committee on June 8, 1999. Docket 98-1 addressed North Atlantic's recommendations in the most recent comprehensive decommissioning cost update submitted to the NDFC in March 1998. North Atlantic's 1999 annual update, submitted prior to the NDFC's Report and Order for Docket 98-1, provided a cost update for decommissioning at the end of full licensed life and provided a proposed funding schedule for years 2000 through the end of full licensed life. Because the Report and Order for Docket 98-1 addresses the required funding for 1999 and 2000, North Atlantic assumes that there will be no need for the NDFC to act on the March 1999 update for purposes of a cost estimate or 2000 funding levels, and that the March 2000 annual update will be the basis for any hearings to be held in 2000 regarding funding requirements for 2001 and beyond. For the reasons discussed in Subsection III.5, North Atlantic continues to support the position that Seabrook is likely to operate to the end of its current licensed life, and perhaps, beyond. Section V provides North Atlantic's recommendation concerning a funding schedule.

Section III (Technical Issues Update) provides a summary status on Low and High Level Radioactive Waste Disposal issues, a review of State and Federal Regulatory matters and the status of decommissioned commercial nuclear reactors in the United States. This annual update also provides subsection III.5 on anticipated energy producing life. Although this material is not required by the NDFC 93-1 Fourth Supplemental Order for an annual update, it is included because the Report and Order for 98-1 indicates that anticipated energy producing life may be revisited in a proceeding to be opened in 2000.

Section IV (Cost Update) provides information on proposed changes to the projected decommissioning cost arising from the Technical Issues Update. The proposed cost changes are incorporated in the funding schedules presented in Section II. A comprehensive cost update as submitted in 1998 and required every four years thereafter is not required for this March 2000 update. Therefore, the base site-specific estimate from TLG Services has not been updated. However, North Atlantic did retain TLG Services to perform cost sensitivity studies for several specific scenarios for spent fuel. The results of these sensitivity studies are presented in Section IV.

Section V (Funding Schedule) provides North Atlantic's recommendation for the funding schedule for years 2001 through completion of funding. North Atlantic continues to support the position that the plant can be expected to operate to the end of its current licensed life and that decommissioning funding over full licensed life can be justified. For this reason North Atlantic believes that the currently approved funding schedule that assumes decommissioning begins in 2015 is overly conservative. However, given the NDFC's position in Docket 98-1 regarding inherent uncertainty on anticipated energy-producing life, North Atlantic proposes to complete decommissioning funding by 2015 assuming that decommissioning will begin at the end of full licensed life in 2026.

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I. INTRODUCTION

1. GOVERNING STATUTE AND ORDER

New Hampshire RSA 162-F:14 - 26 provides the statutory requirements for establishment of the decommissioning committee and decommissioning fund. Specifically, RSA 162 - F:15 directs that a **Nuclear Decommissioning Financing Committee** (the Committee) be established for each nuclear electric generating facility. As amended by Senate Bill 140 in June 1998, the Committee is to consist of:

- one person from the town in which the facility is located to be appointed by the selectmen
- the Chairman of the New Hampshire Public Utilities Commission
- two senators, at least one of whom shall be a member of the Executive Departments and Administration Committee, or its successor, and one of whom shall be familiar with fiscal issues, to be appointed by the senate president
- two house members, at least one of whom shall be a member of the Science, Technology, and Energy Committee, or its successor, and one of whom shall be familiar with fiscal issues, to be appointed by the speaker of the house
- the State Treasurer or designee
- the Commissioner of the Department of Health and Human Services or designee
- the Commissioner of the Department of Safety or designee, and
- the Director of the Governor's Office of Energy and Community Services or designee.

The Committee is to meet at least annually to review the adequacy of the Nuclear Decommissioning Financing Fund and to establish or revise the funding schedule.

This report is being submitted in accordance with the requirements of the Committee's **Fourth Supplemental Order** to NDFC 93-1, dated November 21, 1995 (Attachment A).

The Order requires that an Annual Decommissioning Update be submitted to the Committee in the format and with the information contained herein. It further requires that a Comprehensive Decommissioning Study be submitted in March 1998 and every

fourth year thereafter. The Comprehensive Decommissioning Update includes the contents of the annual report plus:

- A review and recalculation as necessary of the decommissioning estimate and the submittal of a report delineating and justifying assumptions and changes.
- A review of the escalation factor applied to the decommissioning estimate.
- A review and justification for any changes made to the contingency or uncertainty factor applied to the decommissioning estimate.

2. SEABROOK OWNERSHIP STRUCTURE

As provided in the Agreement for Joint Ownership, Construction and Operation of New Hampshire Units dated May 1, 1973, as amended (Joint Ownership Agreement), the Seabrook Nuclear Project (Seabrook Station) is owned jointly as tenants in common with undivided interests and all Joint Owners are licensees. Ownership interests of the Project are:

Participants	Ownership Share (%)
Canal Electric Company	3.52317
Great Bay Power Corporation	12.13240
Hudson Light & Power Department	.07737
Massachusetts Municipal Wholesale Electric Company	11.59340
Little Bay Power Corporation[1]	2.89989
New England Power Company	9.95766
New Hampshire Electric Cooperative, Inc.	2.17391
North Atlantic Energy Corporation	35.98201
Taunton Municipal Lighting Plant	.10034
The Connecticut Light & Power Company	4.05985
The United Illuminating Company	17.50000

Each Joint Owner is responsible to pay their respective ownership share of the decommissioning costs by making monthly payments into the decommissioning fund. If amounts in the fund are insufficient at the time Seabrook Station is taken out of service, the Joint Owners are responsible to pay the balance of the actual decommissioning costs. In addition, Senate Bill 140 (1998 N. H. Laws 164:2) imposes additional funding

[1] Since the March 1999 update, Little Bay Power Corporation acquired the ownership share previously held by Montaup Electric Company. Little Bay Power Corporation and Great Bay Power Corporation are wholly owned subsidiaries of Bay Corp Holdings, Inc.

assurance provisions as discussed in Section III.3 of the March 1999 decommissioning update.

The decommissioning funding obligation for Little Bay Power Corporation with respect to the $513 million (1999 dollars) cost estimate ordered in the Report & Order for NDFC 98-1 has been fully funded as part of Little Bay Power Corporation's acquisition of Montaup Electric Company's share of Seabrook Station.

3. OBJECTIVE OF THE DECOMMISSIONING FUND

RSA 162 - F:19 directs that a nuclear decommissioning financing fund be established in the office of the State Treasurer for each nuclear electric generating facility in the state. The Committee is directed by the RSA to establish a regular monthly schedule for payment of moneys into this fund by the owners of the facility. The monthly payments are to be adequate to reach the specified amount needed for decommissioning Seabrook Station Unit 1 at the end of its energy producing life, as determined by the Committee. The Committee may adjust the amount of the funds at any time during the energy producing life of the plant for changes in circumstances, need or technological advances.

The Committee's Report and Order on Docket 98-1, dated June 8, 1999 states that for purposes of funding for decommissioning, Seabrook Station's anticipated energy-producing life ends in 2015 and decommissioning is assumed to begin in 2015. The currently approved funding schedule, approved by the same Report and Order, provides for completion of funding by 2015 to support the assumed decommissioning beginning that year. Seabrook Station's operating license expires in October 2026. North Atlantic's recommended funding schedule assumes funding will be completed by 2015 and that decommissioning will begin in 2026 at the end of full licensed plant life.

4. ROLES AND RESPONSIBILITIES

State Treasurer—RSA 162 - F:20 mandates that the New Hampshire State Treasurer administer each nuclear decommissioning financing fund. Responsibilities of the State Treasurer, spelled out in RSA 162 - F and the Seabrook Nuclear Decommissioning Financing Fund Master Trust Agreement (Master Trust Agreement), include providing approvals for:

- Appointment and replacement of the Trustee, the Investment Consultant, one or more Fund Managers and their respective compensation fee schedules.

- Revisions of the Investment Guidelines.

- Decommissioning Financing Fund Payment Schedule (Funding Schedule) which determines the monthly contribution of each Joint Owner.

In accordance with the Master Trust Agreement, the State Treasurer reviews and forwards the Investment Consultant's annual report to the Committee reflecting the performance of the Decommissioning Fund for the preceding year. After reviewing the Investment Consultant's report, the State Treasurer and the Managing Agent then submit a joint annual report (see Section II of this update) which includes the current inflation estimate, the estimated future earnings of the Decommissioning Trust and a statement on the adequacy of the Funding Schedule. Monthly reports from the Trustee are also reviewed and retained by the State Treasurer.

Managing Agent—North Atlantic Energy Service Corporation, a New Hampshire corporation (North Atlantic), pursuant to the Seabrook Project Managing Agent Operating Agreement, as amended (the Managing Agent Agreement), is the Managing Agent for the Seabrook Station Joint Owners. North Atlantic is responsible, under the terms of the Joint Ownership Agreement and the Managing Agent Agreement, for operation of Seabrook Station and for the development and modification of plans and cost estimates for the eventual decommissioning of Seabrook Station Unit 1. North Atlantic, a wholly owned subsidiary of Northeast Utilities, is also responsible for certain administrative duties to include:

- the collection of funds from the Joint Owners and the depositing of such funds into the decommissioning fund.
- providing payment calculations and schedule of payments
- acting as spokesman for the Joint Owners in dealings with the State of New Hampshire with respect to the Seabrook Nuclear Decommissioning Financing Fund.

Trustee —Two irrevocable trusts have been established for, and are independent of, each of the Seabrook Joint Owners for the purpose of holding and disbursing funds to be used in the decommissioning of Seabrook Station Unit 1. Trust "A" was established as a nuclear decommissioning reserve fund under Section 468A[2] of the Internal Revenue Code of 1986. Trust "B" is not subject to the requirements of Section 468A.

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[2] NOTE: Code Section 468A relates to the tax deductibility of a contribution to a nuclear decommissioning fund. Generally, an eligible tax payer is allowed a tax deduction in the year in which a cash contribution is made to a decommissioning fund. The deduction is limited to the lesser of: i) the amount of contributions included in the taxpayer's cost of service for ratemaking purposes and actually collected from the ratepayer or; ii) an IRS ruling amount. Contributions in excess of these amounts are not deductible in that tax year. Annual earnings are taxed at 20% rather than at normal corporate tax rates.

Distributions from the decommissioning fund are included in gross income of the eligible taxpayer at the time of the distribution. Tax deductions are allowed for decommissioning costs in the year when economic performance occurs.

Under the terms of the Seabrook Nuclear Decommissioning Financing Fund Master Trust Agreement, as supplemented (Master Trust Agreement), Citizens Investment Services Corp., a New Hampshire corporation, is currently the Trustee. The Trustee's responsibilities include holding, investing, reinvesting, transferring funds between the trusts, and disbursing principal and income of the trusts. The Trustee is also responsible for determining whether an investment direction by a Fund Manager (discussed below) is in compliance with the investment guidelines. Further rights and responsibilities of the Trustee are discussed in the Master Trust Agreement.

Investment Consultant—The Master Trust Agreement requires an independent investment consultant, appointed by the Managing Agent and approved by the State Treasurer. The investment consultant cannot be the Trustee or a Fund Manager and is responsible for:

- an annual review of the investment guidelines
- revisions to the investment guidelines, as appropriate
- at least an annual evaluation of the Trustee's or the Fund Manager's investment performance for the State Treasurer and Managing Agent
- annual inflation estimates and earnings projections for each Trust to the Managing Agent and State Treasurer.
- updates to the Funding Schedule.

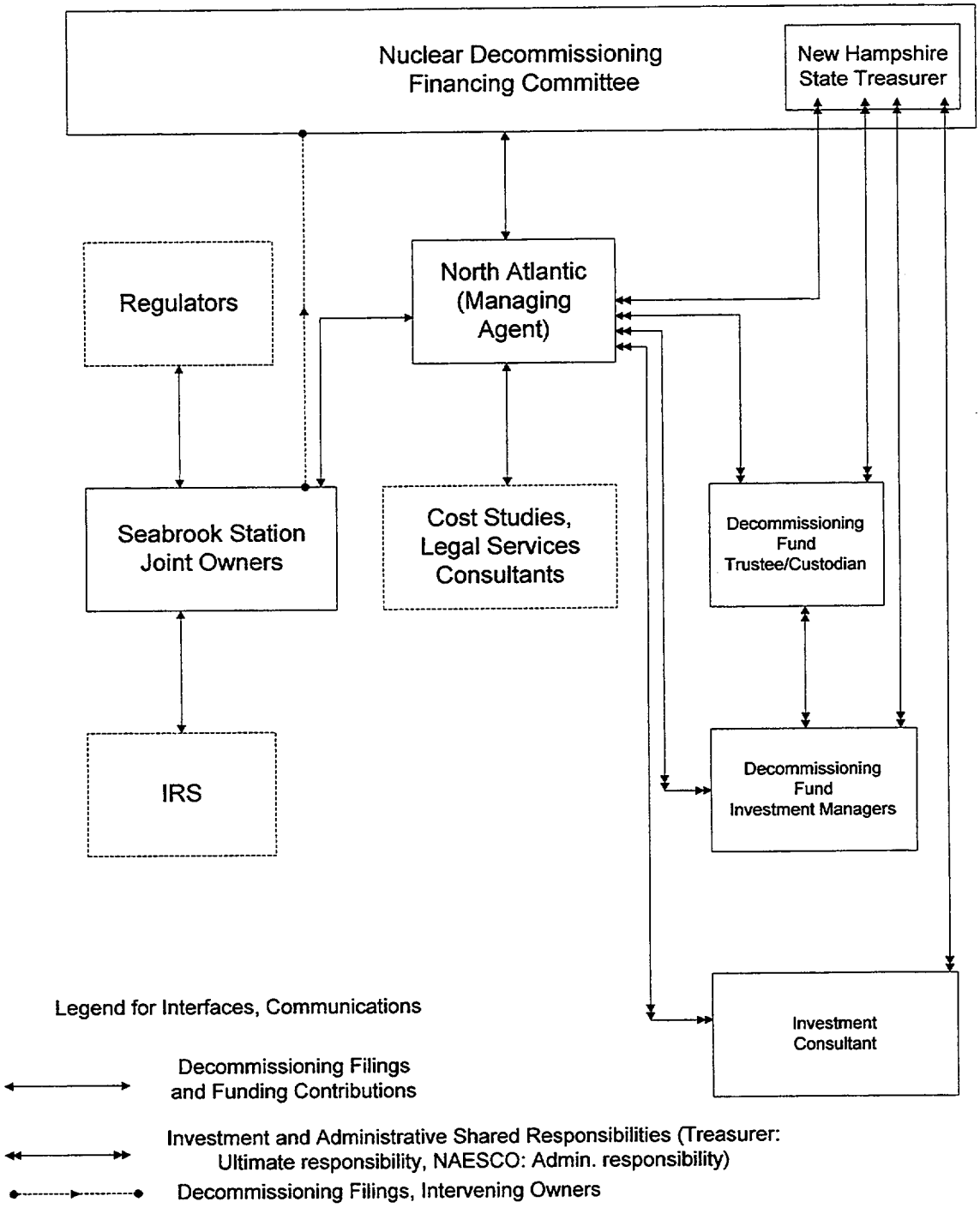
Through the end of 1999, the investment consultant was William M. Mercer Investment Consulting, Inc. In January 2000, North Atlantic was advised that William M. Mercer Investment Consultants planned to disengage from the nuclear decommissioning trust fund business, and that their lead consultant for Seabrook Station decommissioning fund work, Ramelle Hieronymus, would be leaving the firm to join Prime, Buchholz & Associates of Portsmouth, New Hampshire. This firm is expanding its business into decommissioning trust fund work. Ms. Hieronymus has joined Prime, Buchholz, and continues to serve as the lead consultant for Seabrook Station decommissioning trust fund matters.

Fund Manager—The Master Trust Agreement provides the Managing Agent with the authority to appoint, subject to approval of the State Treasurer, one or more Fund Managers to manage the investment activity of a designated portion of each Trust. The Fund Manager is subject to oversight from the Trustee to ensure that the investment

direction taken is in compliance with the investment guidelines. Scudder, Stevens & Clark, Inc., of Boston, Massachusetts, is currently the Fund Manager of the fixed income investments. The fund manager role does not apply to the current equity investments in an equity S&P 500 Index mutual fund.

Interfaces — The following chart depicts the interfaces between and among the various entities described above under roles and responsibilities.

Roles and Responsibilities: Interfaces



5. COMPONENTS AND MECHANICS OF THE FUNDING SCHEDULE

The Decommissioning Financing Fund Payment Schedule or Funding Schedule is an annual payment schedule established by the NDFC pursuant to RSA 162 - F:19. The Funding Schedule, which is prepared by the Investment Consultant and approved by Managing Agent and the State Treasurer, establishes the payment requirements of each Joint Owner that will provide sufficient funds to decommission Seabrook Unit 1 at the end of its operating life. To determine the contribution of each Joint Owner, the following process is conducted:

a) The estimated cost of decommissioning Seabrook Station Unit 1 in present day dollars is determined. Section IV provides the projected decommissioning costs assuming decommissioning commences in either 2026 or 2015. Seabrook Station Unit 2 is not considered in the estimated cost[3].

b) A decommissioning cost escalation factor, currently 5% annually[4], is applied to the cost estimate to determine the total cost of decommissioning at the end of operating life.

c) The projected decommissioning cost is allocated to the Joint Owners based upon their respective ownership share. A separate Funding Schedule for each Joint Owner is then created. Each Joint Owner is responsible for its ownership share of the total cost.

d) Actual market values of investments within each trust for each Joint Owner are compared to the fund's target balances. The difference between actual values and the targeted balances are factored into future funding contribution calculations.

e) Individual Joint Owners elect investments from the available approved investment funds. Future earnings assumptions for each fund, estimated by the Investment Consultant, are applied to fund balances.

f) Estimated taxes and expenses for administrative activities of the trust are deducted from fund balances. Such expenses include Trustee and Fund Manager fees, Investment Consultant billings, audit fees and routine administrative expenses of the Committee.

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[3] RSA 162-F:14-26 does not apply to Seabrook Station Unit 2.

[4] The cost escalation has been recalculated for the March, 2000 submittal. The update confirms that 5% continues to be appropriate for decommissioning in 2026. For decommissioning in 2015 the projected cost escalation is lower, 4%. These calculations are discussed in Section IV.

g) The appropriate funding methodology and inflation estimates are applied. With the exception of years 1999 and 2000[5], North Atlantic has applied an escalated funding methodology. Contributions are increased annually by the overall rate of inflation, currently estimated at 4%, for the service life of the plant. Costs of decommissioning are thereby equitably distributed, in purchasing power terms, over all future generations of ratepayers.

The proposed revised funding schedule is provided in Attachment D2.

6. DEFINITION OF TERMS

Decommissioning—According to RSA 162 - F:14, decommissioning of a nuclear electric generating facility means, but is not limited to, any or all of the following:

A. Removal, relocation, shipment, containment, demolition, dismantling or storage or a combination thereof of any radioactive equipment, materials, nuclear wastes or contaminated structures and future and present storage of radioactive debris.

B. Restoration and rehabilitation of the physical and aesthetic appearance of the decommissioning site.

The decommissioning cost estimate for Seabrook Station Unit 1 upon which the current and proposed funding schedule is based provides for the removal of structures and decontamination to the extent that the facility operator may have unrestricted use of the site with no requirement for an NRC license. It provides for the clearing of above-grade structures and site improvements and the return of the land to a state consistent with adjacent areas.

Inflation—An estimate of the overall rate of inflation in the economy looking forward to the year 2026. The decommissioning funding schedule is designed such that Joint Owner contributions increase by the overall inflation rate each year. The rate that is currently used and that is recommended in this annual update is 4%.

Decommissioning Cost Escalation—The projected annual rate of increase of the estimated cost to decommission Seabrook Station Unit 1 at the end of plant life. The methodology for calculating decommissioning escalation rate is described in Section IV. The decommissioning escalation rate is applied to the current decommissioning estimate to calculate the actual amount of money needed in the fund when dismantling commences. Decommissioning escalation is not identical to inflation since the increase in certain components of decommissioning costs may be greater or less than the overall

[5] In the currently approved funding schedules and in the proposed schedule, the funding for years 1999 and 2000 was based upon a more accelerated funding assumption discussed in the hearings for NDFC Docket 98-1 and in the Report and Order for this proceeding.

inflation rate. The composite decommissioning cost escalation rate used in this annual update is 4.0% for decommissioning in 2015 and 5% for decommissioning in 2026. The column labeled 'Target Cost' in the funding schedule reflects these cost escalation rates.

Low Level Radioactive Waste (LLRW) Contingency Factor—This is a contingency factor designed to account for the potential for incurring access fees and surcharges in order to dispose of LLRW generated by decommissioning. The methodology for calculating this contingency factor is discussed in Section IV.

Decommissioning Delay Contingency Factor—This is a contingency factor designed to account for the possibility that the absence of a permanent disposal site for spent fuel or emerging regulatory requirements will increase the decommissioning costs. The methodology for calculating this contingency factor is discussed in Section IV.

Escalating Funding—A method of funding whereby contributions increase every year. For decommissioning purposes, annual contributions are escalated each year, at the overall rate of inflation, so that each generation of rate payers pay the same proportional share of the ultimate cost of decommissioning. Escalated funding reflects funding in real dollars.

Levelized Funding—A method of funding whereby contributions remain constant every year. For example, the total cost of decommissioning in the year 2026 would be funded in equal annual amounts although external factors, such as escalation rate or earnings fluctuations, could affect the collection levels. The current generation of ratepayers would bear a greater economic burden than future ratepayers since future dollars would be worth less in purchasing power due to inflation. Levelized funding reflects funding in nominal dollars.

Nominal Dollars—These are dollars associated with levelized funding. The dollar amount remains the same each year but current day ratepayers are paying more in terms of purchasing power than future ratepayers due to inflation.

Real Dollars—These are dollars associated with escalating funding. Each generation of ratepayers is paying the same real basis in inflation adjusted dollars. The purchasing power of what they are paying, therefore, remains constant over time.

Low Level Radioactive Waste (LLRW)—Radioactive waste that is not classified as high level radioactive waste, transuranic waste, spent nuclear fuel, or byproduct material as defined in section 11e.(2) of the Atomic Energy Act (uranium or thorium tailings and waste). All radioactive products of decommissioning Seabrook Station are LLRW except the spent nuclear fuel, which is high level radioactive waste, and a small volume of

radioactive waste identified in the decommissioning cost estimate, as 'greater than Class C' waste[6].

High Level Radioactive Waste—High level radioactive waste resulting from the decommissioning of Seabrook Station is nearly all spent nuclear fuel. A small percentage of the high level radioactive waste consists of GTCC waste as described above.

7. ACTUAL VS. TARGET FUND BALANCE AS OF DECEMBER 31, 1999

As of year end 1999, the actual decommissioning fund market values exceeded the targeted balances in the approved Funding Schedule by $13.0 million, as a result of prefunding of the Little Bay Power Corporation obligation and better than targeted investment performance.

Actual Fund Market Values at 12/31/99 (Trustee Reports) $126.6 million

Targeted Fund Balances at 12/31/99 (Funding Schedule) $113.6 million

The funding schedule submitted for approval with this Annual Decommissioning Update recognizes this difference and trues it up over the remaining life of the fund.

A graph of historical and future comparisons can be found in the Investment Consultant's Review of Funding Schedule and Investment Assumptions dated March, 2000 provided with the joint report from the State Treasurer and North Atlantic in Attachment C.

Annual earnings received and expenses incurred, including taxes paid, for the year 1999 are provided in the following table.

Fund	Earnings (thousands of dollars)	Expenses & Taxes (thousands of dollars)
1A (Qualified)	2,542.3	281.3
1B (Qualified)	1,419.5	1,095.1
2 (Non-Qualified)	1,109.3	72.2
3 (Non-Qualified)	36.5	1.7
4 (Non-Qualified)	10.4	0.8
5 (Non-Qualified)	537.8	19.2
Total	**5,655.8**	**1,470.3**

[6] This waste may or may not be suitable for disposal at a near-surface LLRW disposal facility. Greater than Class C (GTCC) is assumed to be High Level Radioactive Waste for purposes of the cost estimate.

8. DESCRIPTION OF THE INVESTMENT GUIDELINES

Investment Guidelines have been established, pursuant to the Master Trust Agreement, to control investment risk of the decommissioning funds while maximizing potential investment gains. Currently, the objectives of the current Investment Guidelines as approved by the State Treasurer are to:

- Preserve the purchasing power of principal by achieving investment earnings in excess of inflation.
- Preserve the principal from market value erosion
- Employ multiple asset classes to allow for prudent diversification and the resultant lowering of return volatility
- Invest all assets so as to adhere to the prudent investor standard and to maintain the Fund's tax-qualified status, where appropriate.

The Guidelines are to be reviewed at least annually by the Investment Consultant and all revisions are approved by the Managing Agent and the State Treasurer.

II. FINANCIAL

The financial update consists of the following that are provided as attachments to this report:

- **Attachment B:** Annual Report from the New Hampshire State Treasurer and North Atlantic Energy Service Corporation to Mr. Douglas L. Patch, Chairman, Nuclear Decommissioning Finance Committee dated March 31, 2000.

- **Attachment C:** Seabrook Nuclear Decommissioning Financing Fund - Review of Funding Schedule and Investment Assumptions, dated March, 2000 by Prime, Buchholz & Associates.

- **Attachment D1-D3:** Joint Owner Funding Schedules

    - **Attachment D1-Scenario 1:** Escalated funding through 2026 with decommissioning commencing in 2026.

    - **Attachment D2-Scenario 2:** Escalated funding through 2015 with decommissioning commencing in 2026.

    - **Attachment D3-Scenario 3:** Escalated funding through 2015 with decommissioning commencing in 2015.

Section V provides some overview information on the relative magnitude of funding contributions for these three scenarios and provides a recommendation on which of these scenarios should be adopted.

III. TECHNICAL ISSUES UPDATE

1. LOW LEVEL RADIOACTIVE WASTE DISPOSAL AT DECOMMISSIONING

Two of the three facilities that currently accept LLRW from commercial nuclear power plants--Envirocare, Barnwell and Richland--remain available to take LLRW from Seabrook Station. The Richland, Washington facility is open only to member states of the Northwest and Rocky Mountain Compacts. Envirocare is open to all states as long as the LLRW meets its radiation and curie content standards. Envirocare of Utah is permitted to accept only Class A[7] LLRW. In October 1998, the State of Utah approved a license renewal for Envirocare, which allows the facility to accept essentially all Class A LLRW. The current decommissioning cost update is based upon the last comprehensive cost study by TLG in 1997-98 and provided as Attachment B to North Atlantic's last comprehensive update submitted in March 1998. The 1997-98 study assumes the more restrictive rules in effect before the license renewal, and is, therefore, conservative with respect to the portion of the LLRW waste that assumed to be shipped to Envirocare. The Barnwell, South Carolina facility accepts Class A, B, and C LLRW, and is open to all states except North Carolina.

Two significant events with potentially important impacts on the LLRW disposal assumptions for Barnwell and Envirocare have been announced since North Atlantic's March 1999 decommissioning update.

First, in December 1999, a task force established by Governor Hodges of South Carolina recommended that South Carolina form a LLRW compact with Connecticut and New Jersey, the two current members of the Northeast Compact. Governor Hodges has announced his support for this approach. In February 2000, both the South Carolina House and Senate introduced proposed legislation to implement the new compact agreement. Because the Northeast Compact, as ratified by the U.S. Congress, authorizes its compact commission to approve the admission of additional member states, no additional federal approvals are projected to be needed. Neither the existing compact provisions nor the proposed implementing legislation in South Carolina would exclude access to Barnwell for out-of-region LLRW. In fact, the legislation in South Carolina includes a provision to approve agreements for access by out-of-region generators. However, South Carolina officials have indicated that out-of-region access could be significantly reduced within a year of enactment of the legislation and could be phased out completely within 5-8 years. Should this happen, Seabrook Station would no longer have access to the Barnwell disposal site.

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[7] LLRW are classified in accordance with a complex process per 10 CFR Part 61 which defines Classes A, B, and C according to the level of radioactivity, the specific radioactive isotopes involved, and the specific form of the waste. Class A wastes have the lowest concentrations of radioactivity. In 1995 about 97% of the LLRW disposed of was Class A (NRC Information Digest- NUREG/SR 1350, Vol. 9).

Connecticut and New Jersey are reported to support the proposal for the new compact arrangement and to have offered financial incentives in support of the proposed new compact. The implementing legislation in South Carolina includes, as a pre-condition, that the Northeast Compact make a payment of $12 million to the State of South Carolina.

Second, in November 1999, Envirocare of Utah made application to the State of Utah for approval to expand its disposal services to include Class B and Class C LLRW. Commissioners in Tooele County, Utah where the Envirocare facility is located have already approved the expanded use of the facility. State of Utah approval remains to be received. Based upon history to date, it appears reasonable to assume that the Envirocare site will be available to receive Class A, B, and C LLRW from New Hampshire if the Envirocare plan is approved. No information on Envirocare's proposed disposal fee structure has been announced to date. Therefore, North Atlantic has no basis at this time to estimate or speculate what such rates might be or the extent to which any future Envirocare disposal rates might be higher or lower than current fees for Barnwell. Accordingly, for purposes of this annual update, North Atlantic has not changed the assumed disposal rates or projected cost escalation factors for LLRW disposal. North Atlantic will continue to follow the Envirocare and Barnwell matters closely and will provide additional information in future updates to the NDFC.

North Atlantic currently has operational LLRW disposal contracts with Envirocare of Utah and the Barnwell, South Carolina LLRW facility operated by Chem-Nuclear Systems (CNS). North Atlantic has been shipping LLRW for disposal since 1995. In 1999, North Atlantic also began to ship LLRW to GTS Duratek, a company with LLRW processing facilities in Tennessee. Depending upon the nature of the LLRW involved, this vendor may trans-ship the material to a disposal site for burial or may apply separation and volume reduction methods to minimize the material requiring disposal at a burial site. North Atlantic's experience to date with the use of GTS Duratek indicates that this approach will have a major impact on the volume of material requiring disposal at a burial site. For 1999, North Atlantic shipped more than 16,000 cubic feet of material to this processor and projects that only about 10% of this material will require burial at a disposal site. From the initiation of operations in 1990 through the end of 1999, North Atlantic has shipped a total of about 9500 cubic feet of LLRW requiring disposal at Barnwell or Envirocare. About 92% of this material has been Class A LLRW. Additional LLRW from normal plant operations will continue to be generated at a slow rate as a result of aggressive efforts at the plant to minimize this material. Additional shipments will be made from time to time during operations. The decommissioning cost study assumes that LLRW generated during the operational phase of the plant will have been shipped off site for disposal prior to the start of decommissioning. No costs are included in the decommissioning cost study for disposal of operational phase LLRW.

The following are some additional developments regarding LLRW disposal matters. Table 1 also provides an overview of the status for existing disposal sites, for activities associated with LLRW compacts, unaffiliated states, and related matters.

Related to the Texas Compact:

- Waste Control Specialists (WCS) has offered to work with the State of Texas in evaluating an existing WCS site as a possible site for the Texas Compact. The existing WCS site in Andrews County, Texas is currently licensed for long-term storage of certain LLRW, but is not licensed to dispose of such material. Texas legislative action will be needed to pursue this option. The legislature will not convene until January 2001.
- Envirocare of Texas has offered to work with the State of Texas to develop an assured-isolation or disposal site for the Texas Compact. Envirocare of Texas currently has a license application pending for a mixed waste treatment and storage facility in Andrews County, Texas.
- In December 1999, the Texas Department of Health temporarily suspended review of Envirocare of Texas' license application for a LLRW storage facility in Ward County, Texas. The agency has concerns with information in the application that implies that Envirocare of Texas may be planning for LLRW disposal, not just storage. The agency has requested changes to the application.

Related to the Southwest Compact:

- In July 1999, Governor Davis of California announced that a new Advisory Group on LLRW Disposal to be chaired by University of California President Richard Atkinson would be assembled to provide recommendations on viable options for the disposal of LLRW. President Atkinson announced the advisory group members in October 1999. In December 1999, he announced that the advisory group would not be addressing Ward Valley. The group expects to provide recommendations to Governor Davis in the spring of 2000.

Related to Barnwell:

- In November 1999, Nuclear Fuel Services and American Ecology, corporate parent of US Ecology, operator of the LLRW disposal facility at Richland, Washington, submitted a joint preliminary bid for portions of Waste Management Nuclear Services which includes Chem-Nuclear Systems, the current operator of the Barnwell disposal facility. In addition to its Chem-Nuclear Systems component, Waste Management Nuclear Services also provides radioactive waste management services to the federal government and other commercial radioactive waste management services.

Related to private LLRW disposal initiatives:

- In October 1999, Safety-Kleen Corporation announced that it was withdrawing its request for a permit amendment to allow disposal of LLRW at its Tooele County, Utah hazardous waste landfill.
- In September 1999, Laidlaw, Inc announced a plan to sell its 44% interest in Safety-Kleen Corporation.

Other matters of general interest:

- In September 1999, the U.S. General Accounting Office released a report reviewing the status of commercial LLRW management by states and compacts. The report, requested by Senator Murkowski of Alaska, Chairman of the Senate Committee on Energy and Natural Resources, does not recommend any changes to the existing waste management system, but does provide an analysis of three options available to Congress to address future disposal access concerns. Options addressed included retention of the existing compact approach, repeal of the compact legislation, and making DOE responsible for LLRW disposal.
- In August 1999, Wisconsin Public Service awarded a contract to GTS Duratek, Siemens Power Corporation, and Bechtel Power Corporation to process and recycle two retired steam generators from Kewaunee Nuclear Power Plant as an alternative to burial at a waste disposal site. The steam generators will be transported to GTS Duratek's facilities in Tennessee where most of the radioactivity will be removed and the remaining metal processed for use in shield blocks at DOE facilities. The project will take about three years to complete and will result in cost savings for Wisconsin Public Service and DOE[8].
- Since North Atlantic's March 1999 decommissioning update, Maine Yankee has approached the NRC seeking approval for on-site burial of concrete rubble and reinforcing material from site structures such as the containment structure or other buildings that could have low levels of radioactive remaining after decontamination. The proposal is an alternative to off-site burial of this material at a LLRW disposal site[9]. The NRC has taken no action to date on the request. In December 1999, the Environmental Protection Agency provided written comments to the NRC noting several concerns with the proposed concept. In January 2000, the Advisory Committee on Nuclear Waste (ACNW) wrote to the NRC Chairman suggesting that the method of measuring and monitoring residual radioactivity for this concept should be consistent with that used for other decontamination and decommissioning

[8] This is an example of the LLRW processing and recycle approaches being used throughout the industry to reduce the volume of LLRW requiring burial. The NRC has recognized the emergence of these approaches in NUREG 1307, Revision 8 that has allowed a significant reduction in the minimum decommissioning cost pursuant to 10 CFR 50.75.

[9] North Atlantic's cost projections do not envision application of this approach for the decommissioning of Seabrook Station.

activities or waste disposal activities. The ACNW suggested that the industry should take the lead in developing a basis for this process, and disagreed with some stated concerns by others that rubblization may lead to a proliferation of LLRW disposal sites. In February 2000, Maine's Attorney General concluded that a strict reading of Maine's Nuclear Waste Activity Act indicates that Maine Yankee's proposal could be seen as creating a LLRW disposal site in Maine[10]. The Attorney General suggested that Maine's legislature revisit the issue given the significant changes over the years in the field of LLRW management. This matter has significance relative to the Texas Compact since the compact provides that waste generated within a party state must be disposed of at a regional facility to be located in Texas. Maine Yankee is reported to disagree with the Attorney General's conclusion, but is also reported to have taken the position that the proposed approach for the rubble will not be pursued if it turns out that the approach constitutes a LLRW disposal site in Maine.

2. *HIGH LEVEL RADIOACTIVE WASTE DISPOSAL AT DECOMMISSIONING*

Status for Permanent Repository

The March 1999 Seabrook Station decommissioning update provided summary information on the Yucca Mountain viability assessment issued by the Department of Energy (DOE) in December 1998. Since that time, the DOE has continued with work to assess the proposed Yucca Mountain site to support a decision on whether or not to recommend this site to the President. As detailed in the viability assessment's major milestone schedule, the DOE plans to make this decision in 2001. Assuming a positive recommendation from the DOE in 2001, DOE's license submittal to the NRC in 2002, successful repository licensing, and resolution of transportation infrastructure issues, spent fuel acceptance at the repository would begin in 2010.

In August 1999, the DOE released its Draft Environmental Impact Statement (EIS) on Yucca Mountain. The Draft EIS addresses the possible environmental impacts that may result from the construction, operation, monitoring, and eventual closure of the repository. The Draft EIS also considers the possible impacts of transportation of spent fuel to the repository and the impacts of continuing to store spent fuel at commercial and DOE sites (where it was generated) in lieu of emplacement in a permanent repository. The draft EIS concludes that long-term performance of the proposed repository would result in low peak exposures[11] and that small, short-term health impacts could result due primarily to radiological and non-radiological ramifications of transporting spent fuel and high level waste to the repository.

[10] This was not a formal legal ruling, but was a response to a question from a Maine State Senator.

[11] About 1.3 millirem per year to maximally exposed individuals hypothetically located 3 miles from the repository.

If the repository is not built and spent fuel and high level waste are stored at generator sites around the country, there are no transportation-related impacts and other short-term impacts are similar to impacts with a repository. Without a repository, the Draft EIS concludes that significant long-term health impacts could arise in the event of loss of long-term institutional control[12] at the various local storage sites.

The 180-day public comment period on the Draft EIS ended on February 9, 2000. Public meetings at several locations around the country were convened during the comment period. Comments on the Draft EIS will be addressed in the development of the Final EIS to be issued prior to the DOE's decision on whether or not to recommend development of Yucca Mountain.

In September 1999, based upon its ongoing evaluation of Yucca Mountain technical issues and its evaluation of Nuclear Waste Technical Review Board observations and recommendations to improve repository performance, DOE's Office of Civilian Radioactive Waste Management announced its intention to select the next generation design concept for the repository. The revised design features improve thermal management techniques to enhance proposed repository performance relative to the reference design concept discussed in the 1998 Viability Assessment.

On November 30, 1999, the DOE published general guidelines for the recommendation of repositories[13]. The DOE's proposed criteria and methodology are based upon the NRC's proposed rule as published in the Federal Register in February 1999[14]. Public meetings on the NRC proposed rule were held in March 1999. The comment period on the NRC proposed rule closed in June 1999. A final NRC rule has not yet been issued.

Private Spent Fuel Storage Initiatives

Two private spent fuel storage initiatives continue to be pursued. The first, Private Fuel Storage, LLC (PFS), is a limited liability corporation formed by a consortium of utilities seeking to build a 40,000 metric ton spent fuel storage facility on land leased from the Goshute Indian tribe at its reservation in Tooele County, Utah[15]. In December 1996, PFS signed an agreement[16] with the Goshutes to lease the land for the proposed site. In June 1997, PFS filed a license application with the NRC. The licensing process continues. Because the proposed site uses Federal trust lands (the reservation), the project remains

[12] Monitoring and maintenance of storage facilities to ensure that radiological releases to the environment and radiation doses to workers and the public remain within Federal limits and DOE Order requirements.
[13] "General Guidelines for the Recommendation of Sites for Nuclear Waste Repositories; Yucca Mountain Site Suitability Guidelines", Federal Register: November 30, 1999 (Volume 64, Number 229, Page 67054).
[14] "Disposal of High-Level Radioactive Wastes in a Proposed Geologic Repository at Yucca Mountain, Nevada", Federal Register: February 22, 1999 (Volume 64, Number (later), Page 8640).
[15] This initiative arose from the Monitored Retrievable Storage provisions in the Nuclear Waste Policy Act of 1982 and the amendments to the act in 1987. In 1990 the Federal Government began seeking voluntary candidate sites for temporary storage of spent fuel in accordance with the provisions of the act.
[16] Calls for a 25-year lease with a 25-year renewal option.

viable despite opposition from the Governor of Utah and other State of Utah officials[17]. Court suits challenging the federal approval of the lease remain open. In December 1999, the NRC issued a partial positive evaluation of safety and operational issues for this proposed site[18].

The second private initiative is the Owl Creek Energy Project, a private initiative by NEW Corporation, a Wyoming company working to develop a proposed 40,000 metric ton temporary storage site in Wyoming. NEW Corporation has partnered in this venture with Nuclear Assurance Corporation International (NAC), an Atlanta based company with extensive experience in the United States and abroad in spent fuel transportation and storage matters. A Project Team of NEW Corporation, NAC International and other supporting companies is actively working with the State of Wyoming to develop a specific proposal for consideration. The team is planning to adapt a generic DOE facility design to its specific site. A NRC Safety Evaluation Report on the generic design is projected to be issued in 2000. Indications are that the project will seek Wyoming legislative approvals in 2001 and will file a license application with the NRC in 2001. The facility could be operational as early as 2004 and operate for forty years.

Related Matters

In March 1999, the DOE opened the Waste Isolation Pilot Plant (WIPP), the nation's first underground repository for defense-generated transuranic radioactive waste. WIPP, located in New Mexico, is designed to demonstrate the safe, permanent disposal of these wastes, which are placed in excavated rooms about a half-mile underground in a stable salt formation. WIPP is not applicable to Seabrook Station's high-level radioactive wastes, but the project is significant in that many of the same issues of repository performance and waste transportation have been addressed in the process of putting this repository into operation.

In November 1999, the DOE released a report describing a roadmap for developing accelerator transmutation of waste (ATW) technology and identifying issues to be resolved in order to determine the future technical viability of the technology. In 1999, Congress directed the DOE's Office of Civilian Radioactive Waste Management to complete a study of ATW before the end of FY1999. ATW is a concept involving the application of linear particle accelerator technology to "convert" certain of the long-lived radioactive materials in spent fuel to short-lived or stable materials. The report is a synthesis of information gathered from worldwide experts, national laboratory staff, and consultants. The report concludes that implementation of the concept may be viable but would require many years of additional research and a significant investment in research

[17] For example, the U.S. District Court for Utah has ruled that the State of Utah is not legally entitled to participate in the lease agreement approved by the Bureau of Indian Affairs. More recently, the Court also ruled that the Bureau of Indian Affairs acted lawfully when it redacted information from the lease agreement provided under the Freedom of Information Act. The State of Utah has appealed.

[18] "Safety Evaluation Report of the Site-Related Aspects of the Private Fuel Storage Facility Independent Spent Fuel Storage Installation"

and development funding. Although the report includes information on the possible future impacts of ATW technology on the permanent repository program[19], there is nothing in the report to suggest that North Atlantic's major assumptions concerning the future disposition of spent fuel are impacted. Funding for additional ATW work has been approved in the current DOE budget.

Legislation and Rulemaking

The March 1999 decommissioning update provided information on H.R. 45, The Nuclear Waste Policy Act of 1999, which was introduced in January 1999. The key features of this legislation included development of a 40,000 metric ton spent fuel temporary storage facility to begin operation in 2003, a permanent repository by 2010 with a capacity to be established by the Secretary of Energy, and the requisite transportation planning, training, and technical assistance to states, emergency responders, and labor organizations. H.R. 45 advanced through the House Commerce Committee in April 1999. In June 1999, S. 1287, the Senate version of the Nuclear Waste Policy Act, cleared the Senate Energy Committee. This version of the bill made provision for early acceptance of spent fuel at or near Yucca Mountain by 2007, authorized the DOE to take title to spent fuel as an option for resolving lawsuits with utilities, authorized the NRC rather than the EPA to set the radiation protection standard for Yucca Mountain, and applied the spent fuel transportation model established for the Waste Isolation Pilot Plant. The Senate bill also included provisions for utilities to transfer spent fuel to a private storage facility for cases where continued plant operation would be jeopardized unless spent fuel was removed. The Senate and House continued to debate these proposals until November 1999 when Senator Murkowski, the major sponsor for the Nuclear Waste Policy Act of 1999, announced that efforts to pass the legislation in 1999 had been discontinued. On February 10, 2000 the Senate passed S. 1287 with a final vote of 64-34, just short of the margin needed to override an expected presidential veto, and the bill was passed to the House of Representatives on February 14, 2000.

In December 1999, the NRC issued an advance notice of proposed rulemaking[20] seeking public comments on a proposal to require licensees to notify federally recognized Native American Tribes of planned shipments of HLRW or spent nuclear fuel through tribal lands. The proposal was issued in response a request from Native American tribes and would require that the tribes receive the same notification as currently required for state Governors or their designees within seven days of any shipment.

Litigation

In April 1999, the U.S. Court of Federal Claims granted a DOE motion to dismiss a claim for damages by Northern States Power Company and other major utilities seeking more

[19] For example, reduced inventory, improved confidence in repository performance, repository design flexibility.
[20] 64 Federal Register 71,331.

than $4.5 billion in damages from DOE's failure to meet a contractual deadline to begin disposing of spent nuclear fuel. The basis for the decision was that under the Standard Contract with DOE, a utility claim for damages must be addressed pursuant to the dispute provisions of the Standard Contract. These provisions call for utilities to make an initial filling with the DOE contracting officer with subsequent adjudication before the DOE Board of Contract Appeals. The court ruled that these steps should have been used before bringing the matter before the Federal Claims Court.[21] In May 1999, Northern States Power appealed the dismissal to the U.S. Court of Federal Appeals. In July 1999, the U.S. Court of Federal Claims issued separate orders staying further proceedings in all other cases involving operating nuclear reactors pending a final decision by the U.S. Court of Federal Appeals in the Northern States Case. Thirty-two states and state agencies and a number of utilities[22] have filed briefs supporting Northern State Power's position. This matter remains open.

In August 1999, Wisconsin Electric Power Company filed a complaint with the U.S. Court of Appeals for the District of Columbia claiming a lack of DOE cooperation during negotiations with the utility. Wisconsin Electric is seeking a declaration ordering DOE to provide financial and other relief for its failure to take title to the utility's spent fuel.

Seabrook Station

An update to the projections for Seabrook Station spent fuel discharges for future operating cycles continues to indicate that the existing fuel pool and fuel pool storage rack design will provide the capacity to store spent fuel until 2010. Given the current projections in the DOE Viability Assessment for Yucca Mountain, DOE will not begin to accept spent fuel until 2010 at the earliest. Given Seabrook Station's projected position in the queue for shipping spent fuel, the DOE would not begin to take fuel from Seabrook Station for several years after 2010.

Unless interim offsite storage of spent fuel becomes available prior to the end of the fourteenth fuel cycle in 2011, some additional site storage capacity will be needed to support continued operations. Available options are to implement an Independent Spent Fuel Storage Installation (ISFSI) which would remove some spent fuel from the spent fuel pool and place it in a licensed dry fuel storage facility on site, or to implement design changes[23] to increase capacity. For purposes of this decommissioning update, North Atlantic has assumed that there will be no available private storage facility for spent fuel. North Atlantic has also assumed that there will be no design changes to the spent fuel pool or spent fuel racks to increase capacity. Therefore, the update assumes that a site-

[21] In a similar case another Claims Court judge in the Yankee Atomic Electric Company, Maine Yankee, and Connecticut Yankee damage claim cases reached a different conclusion and ruled that the Claims Court has jurisdiction.

[22] North Atlantic filed a brief in support of Northern State Power's position.

[23] For example, additional storage rack locations in the Fuel Storage Building and/or new spent fuel storage rack designs. A study in 1993 estimated that potential design changes might extend wet storage capacity another 7 operational cycles to about 2019.

based dry spent fuel storage facility will be developed and licensed to support continued operation after about 2010. A portion of the capital cost for such a facility is assumed to be a decommissioning cost.

For purposes of the March 2000 decommissioning update, North Atlantic has evaluated several scenarios, each of which results in different on-site spent fuel storage requirements. Scenarios considered are as follows:

- Shutdown and decommissioning at the end of full licensed life in 2026.
- Consistent with the NDFC Report & Order 98-1, the impact of a 2015 permanent shutdown is addressed.
- For both the 2026 and 2015 shutdown cases, the update considers nominal cases for which the DOE begins to accept spent fuel at a permanent repository in 2010 and initially takes spent fuel from Seabrook Station beginning in 2020.
- Consistent with updates and comprehensive cost studies since 1996, the update continues to consider the impact of an additional 5-year delay in DOE acceptance of spent fuel at the repository with a corresponding 5-year delay in the initiation of spent fuel removal from Seabrook Station.

Section IV provides the results for the updated projection of decommissioning costs for the cases considered. Section IV includes the updated projection of the cost for the special delay contingency.

3. DECOMMISSIONING REGULATORY REVIEW

During 1999, no additional regulations or changes were implemented governing decommissioning. Several initiatives have been undertaken which may result in rulemaking or legislation in the next twenty-four months.

Federal

In August 1999, the NRC Commissioners directed the staff to develop rulemaking for decommissioning trust provisions to provide a regulatory structure that will enhance the regulatory predictability and stability of license transfers.[24] The staff was also directed to develop draft legislative text that would make explicit the NRC authority over a former licensee that retains control over decommissioning funds after a license transfer.

- Based on the staff's review of decommissioning funds for 122 reactor units, the staff reaffirmed that accelerated funding was not cost-beneficial, given the increased costs to licensees associated with this funding mechanism without apparent commensurate safety benefits.

[24] SECY-99-170 *"Summary of Decommissioning Fund Status Reports"* July 1, 1999

- To support the transfer of decommissioning trust funds, licensees have been working through NEI to promote legislation to allow the transfer of funds as part of a plant ownership sale on a tax exempt bases. In addition Congress has proposed on at least one occasion the allowance to contribute to a qualified fund a greater than levelized contribution when authorized by a state or federal governing body.

Since the March 1999 decommissioning update, both the House and Senate introduced bills in the 106th Congress targeted at resolving tax code provisions that are problematic as a result of various aspects of industry restructuring. In July 1999 the New Hampshire House and Senate issued a concurrent resolution urging the Congress and the Internal Revenue Service to modify tax laws to broaden the ability of taxpayers to make tax-deductible contributions to decommissioning trust funds. Since the last decommissioning update, North Atlantic has continued its involvement with an industry group actively seeking to achieve these same reforms in the tax code. Most of the decommissioning fund provisions proposed by the industry survived in the tax reform bill that was eventually passed, but was vetoed by the President. Provisions dealing with elimination of the tax penalty associated with funding at a rate greater than levelized funding were not included in the tax reform bill. The industry continues to lobby for reforms to the tax code provisions impacting decommissioning trust funds. The prognosis for success remains very uncertain. On the positive side, the IRS has issued private letter rulings allowing the transfer of qualified funds as part of a plant sale without tax penalties. There is good reason to believe that any future sale of portions of the Seabrook Station ownership would also involve favorable tax treatment with respect to the transfer of qualified funds. The prognosis for tax code changes to eliminate the disincentive to accelerated funding (greater than levelized) remains highly uncertain.

There have been no revisions to NUREG-1307-Report on Waste Disposal Charges impacting the current decommissioning update. This document includes guidance on methods acceptable to the NRC for the escalation of decommissioning cost for the reference plants used as a basis for the minimum funding requirements per 10 CFR 50.75. Revision 8, issued in December 1998, includes a provision for a significant reduction in the cost escalation factor applied to low level radioactive waste burial costs. Revision 8 has been applied to the calculation of the NRC minimum funding for Seabrook Station as presented in Table 7.

In December 1999, the NRC conducted a workshop to discuss entombment as a decommissioning option.[25] During the workshop, the NRC presented information on the suitability of utilizing entombment as a viable option, depending on site-specific circumstances. The primary concerns centered on monitored storage for a period in the range of 100 - 300 years and the infiltration of ground water due to shallow water tables.

[25] SECY 99-187 *"Information Paper on the Viability of Entombment as a Decommissioning Option for Power Reactors."* July 19,1999

Since Seabrook is located in close proximity to populated areas and is an area of a shallow water table, North Atlantic does not believe that long-term entombment is a viable option.

In June 1999, the NRC staff recommended to the Commissioners a consolidation of a number of ongoing rulemakings related to decommissioning into one integrated rule and an initiative for achieving overall improvements in decommissioning recommendations.[26] The proposed rulemaking is intended to clarify ambiguities and uncertainties regarding which regulations do or do not apply to decommissioning nuclear power plants. To accomplish this goal, the staff recommended a focused and orderly review of the bases of all regulations and requirements applicable to 10 CFR Part 50 license holders. It is the staff's conclusion that establishing a new part for decommissioning will be the most effective approach, in terms of contributing to the overall clarity of decommissioning requirements. The staff has established a twenty-four month schedule to implement rulemaking once Commissioner approval is obtained.

State

In August 1999, the State of New Hampshire announced a settlement agreement with PSNH in the matter of restructuring. North Atlantic Energy Corporation's share of the decommissioning funding associated with the $513 million 1998 dollar target approved by the NDFC in its Report and Order for docket 98-1 was incorporated as part of the proposed stranded cost recovery charge in the agreement. The agreement also included provisions for any party to request adjustments to the $513 million target decommissioning cost at any time up to "competition day."

4. STATUS OF DECOMMISSIONED PLANTS

Table 2 has been updated based upon information from industry contacts for the listed plants. There have been no additions to the list since the last update in March 1999.

5. POSITION ON ANTICIPATED ENERGY PRODUCING LIFE

North Atlantic's testimony in NDFC Docket 98-1 presented information in support of its position that Seabrook Station could be expected to achieve, and possibly exceed, its current licensed life that expires in October 2026. In that proceeding, the issue of anticipated energy producing life was debated in a period of substantial uncertainty regarding the ramifications of electric utility industry deregulation and restructuring and in the face of a spate of recently announced nuclear plant closings. Some of the parties in

[26] SECY-99-168 *"Improving Decommissioning Regulations For Nuclear Power Plants"* June 30, 1999

the proceeding cited the significant number of plants that had been permanently shut down before the end of their full licensed life as well as projected adverse plant economics as sufficient evidence to conclude that Seabrook Station might not achieve its full licensed life. Regarding the history of plant closings, North Atlantic argued that each of the premature plant closings was the result of circumstances unique to each plant and that it was inappropriate to apply this history to project Seabrook Station's anticipated plant life. North Atlantic further argued that Seabrook Station's future is more likely to be driven by how well it performs, how successful it can be in managing its costs while maintaining good plant performance, and how its costs stack up against the going price for power in the market place.

In its Report and Order of June 8, 1999 for Docket 98-1 the NDFC concluded that decommissioning funding should assume an anticipated energy-producing life of twenty-five years with decommissioning assumed to begin in 2015. Regarding the conclusion on anticipated energy-producing life, the Report and Order states[27]:

> "The committee acknowledges uncertainty is inherent in making assumptions about the plant's anticipated energy-producing life, and that reasonable minds may differ on this issue. However, based on a careful assessment of the evidence before it, the Committee believes that its present assumption is reasonable. No inference should be drawn, however, that the assumption on life expectancy adopted in the accompanying Order is likely, or unlikely, to be adopted again in future proceedings. The Committee anticipates that the funding approach ordered out of this proceeding will be revisited in 2000 to ensure that the approach continues to make sense in terms of NRC regulations, tax laws, state and federal law, and New Hampshire restructuring decisions."

Anticipated energy-producing life is not a required component of an annual decommissioning update. However, given the specific language above from the Report and Order for Docket 98-1, North Atlantic concludes that it is appropriate to address this topic again in this annual update. Accordingly, North Atlantic has reviewed the basis for its positions presented in Docket 98-1 in view of industry experience since that time and concludes that, if anything, industry events since the issue of anticipated energy-producing life was last debated tend to strengthen North Atlantic's position. To borrow from the Report and Order for 98-1, reasonable minds may continue to differ on this issue, but many industry developments must be viewed as positive in terms of the impact on projected energy-producing life.

First, the spate of announced nuclear power plant closings supporting arguments for reduced energy-producing life has not continued. No new plant closing announcements have been made since the 98-1 proceedings. In fact, the anticipated premature shutdown and decommissioning of Oyster Creek nuclear generating station has been pre-empted by

[27] Report and Order, pages 10-11 dealing with anticipated energy producing life.

the announced sale of the plant. North Atlantic's positions presented in Docket 98-1[28] have been strengthened by the continued operation of the currently licensed nuclear power plants during the nearly two years since this testimony was filed. Testimony[29] at that time noted that nearly 90% of the plants that began operation in the period from 1970 to 1974 continued to operate. This is still the case and reinforces North Atlantic's position that it is more likely than not that Seabrook Station will operate for greater than 25 years. North Atlantic continues to support the position that the small number of plants that have shut down prematurely must be viewed in the context of the large number of plants that have not and that continue to operate. Each plant is unique and must be evaluated on its own merits and in the context of its particular circumstances.

Industry developments throughout 1999 have been extensive, impacting individual nuclear plants and the industry infrastructure. Significant developments in 1999 included the following:

- AmerGen[30] announced an agreement to purchase all of Nine Mile Point 1 (began commercial operation in December 1969) and 59% of Nine Mile Point 2 (began commercial operation in March 1988). Subsequently, Rochester Gas & Electric, a joint owner of Nine Mile Point 2, announced it would exercise it right-of-first-refusal to acquire controlling interest in Nine Mile Point 2 and to acquire Nine Mile Point 1. AmerGen continues to pursue plans to purchase these plants.
- AmerGen completed purchase of Three Mile Island Unit 1 (began commercial operation in September 1974).
- AmerGen completed purchase of Clinton nuclear station (began commercial operation in November 1987).
- Entergy Corporation announced it had begun negotiations to acquire the James A. FitzPatrick (began commercial operation in July 1975) and Indian Point 3 (began commercial operation in August 1976).
- AmerGen announced an agreement to acquire Vermont Yankee (began commercial operation in November 1972)
- AmerGen announced it would acquire Oyster Creek (began commercial operation December 1969).
- Carolina Power and Light Company announced the purchase of Florida Progress Corporation including its Crystal River 3 (began commercial operation in March 1977).
- Entergy Corporation acquired Pilgrim (began commercial operation in December 1972).

[28] In particular, Exhibit 3 (Direct Testimony of Anthony M. Callendrello concerning issue #1, energy-producing life) and Exhibit 3A (Rebuttal Testimony of Anthony M. Callendrello concerning Direct Testimony of James S. Robinson and Robert A. Backus concerning issue #1, energy-producing life.
[29] Exhibit 3A, page 10 at lines 11-16
[30] A joint venture of PECO Energy and British Energy

- British Nuclear Fuels, Limited acquired Westinghouse Electric Corporation's nuclear business units and announced it would seek to acquire ABB's worldwide nuclear systems business units.
- Unicom Corporation and PECO Energy Company announced a merger agreement that will establish the country's fourth-largest electricity generating company and the country's largest nuclear plant operating company with 14 nuclear reactors in Illinois and Pennsylvania.

Sales of nuclear units have attracted a number of competitors seeking to purchase units at a fraction of their original capital costs. Buyers have recognized that these units can be economically competitive and when combined with holdings of other units, additional savings can be obtained from consolidating corporate functions and volume of scale activities. With one exception, sale prices or pending offers for nuclear power plants to date have ranged from about $15 per kilowatt of capacity to about $45 per kilowatt[31]. The exception is the range of $186 to $330 per kilowatt, depending on some specific assumptions for the present value of future payments. This latter case is the only offer to date[32] that is anywhere near the estimated level of about $440[33] per kilowatt for building non-nuclear alternatives.

Nuclear plant operators continue to make progress in reducing operating costs and improving plant performance. The effect of successful operations and reduced plant capital costs arising from plant purchases at very favorable prices has been to significantly enhance the economic viability of the plants. Additional plant sales initiatives are continuing. Northeast Utilities is actively engaged in activities to sell the Millstone nuclear plants. Northeast Utilities and certain of the other Joint Owners of Seabrook Station have also initiated activities to sell their respective shares of Seabrook Station. Prospective buyers include large nuclear plant operators such as Entergy who have already announced their intentions to pursue ownership of the Millstone and Seabrook plants. As discussed above, these developments can be expected to strengthen, not weaken Seabrook Station's future viability and to increase the likelihood of operation to full licensed life.

Despite some dire predictions to the contrary, the nuclear power industry appears to have benefited significantly from deregulation and nuclear power plant owners are seeing these benefits as an incentive for plant license extension. The NRC is currently completing the renewal process for Calvert Cliffs Units 1 and 2 and Oconee Nuclear Station Units 1,2, & 3, and has applications from Arkansas Nuclear Unit 1 and Edwin I. Hatch Units 1 & 2. Another twenty-one nuclear units have formally notified the NRC of their intention to renew their operating licenses for an additional twenty years of operation. Additional

[31] North Atlantic's estimate based upon announced sales or offer values from industry sources, including the Nuclear Energy Institute. The estimates exclude aspects of the deal related to plant fuel.
[32] Statement does not reflect a proposed deal in the range of $117 to $131 per kilowatt, including fuel. No breakdown of the fuel portion has been announced for this offer.
[33] From Nuclear Energy Institute.

units have publicly indicated an interest in pursuing license renewal. The license renewal process involves considerable time and expense[34], and the extensive industry activity on license renewal is indicative of the plant owners' confidence in the long-term economic viability of their units.

Environmental considerations are also likely to be a significant factor in the continuing and projected viability of nuclear power stations since replacement power from any retired nuclear units will be primarily from fossil-fueled plants with resulting increases in emissions of carbon dioxide, a greenhouse gas. For economic and environmental reasons, it is reasonable to assume that nuclear power plants will remain a viable part of the overall energy mix.

In prior NDFC proceedings some have suggested that steam generator life will limit Seabrook Station's anticipated energy-producing life. In Docket 98-1 North Atlantic provided considerable information to support its conclusion that Seabrook Station's steam generator performance has been very good and that these components are unlikely to exhibit the types of gross tube damage experienced by some other nuclear plants. North Atlantic's position remains unchanged on this point. Inspections of two of the four steam generators during the sixth refueling outage in April-May 1999 resulted in plugging of a total of 25 steam generator tubes. For all inspections to date for the four steam generators, a total of 74 tubes, less than one half of one percent of the total available tubes, have been plugged. The overall tube plugging level remains very low, an indication of the effectiveness of an aggressive secondary chemistry control program and the limited susceptibility of Seabrook Station's steam generator tube materials to the types of damage that have led to shortened component life at some other plants. North Atlantic continues to support the position that effective chemistry controls, steam generator design and materials, and other factors such as good condenser performance and the planned installation of a condensate polisher will ensure that steam generator performance will not prevent Seabrook Station from achieving its full licensed plant life.

Overall, North Atlantic concludes that there is persuasive evidence to indicate that Seabrook Station will operate beyond the 25 years currently ordered as the basis for decommissioning funding and no persuasive evidence that the plant cannot continue to operate for the balance of its 36-year currently licensed life. The plant continues to exhibit excellent operating performance with reasonable operating costs. Ongoing initiatives to further reduce operating costs while maintaining safe and reliable operations can be expected to enhance economic viability and support continued operations for many years to come. Current and future plant owners can be expected to maintain Seabrook Station as a viable part of their generation mix. A future increase in plant capacity remains a real possibility and would further increase the plant's economic competitiveness. Current or future owners are likely to seek an extension to the operating license at some point in the future and may well continue to operate the plant beyond the current license expiration date of 2026. Consolidations and mergers have tended to

[34] In the range of $10-$50/KW according to a Nuclear Energy Institute source.

enhance and strengthen the industry and provide additional assurance that the requisite industry infrastructure will continue to be available to support long-term operation of the plant.

IV. COST UPDATE

1. ADJUSTMENT TO THE DECOMMISSIONING COST ESTIMATE

North Atlantic's decommissioning update of March 1999 provided information on the DOE's viability assessment for a permanent spent fuel repository at Yucca Mountain. The viability assessment included the most current projections for spent fuel acceptance by DOE and indicated that spent fuel could be received at the repository by 2010. Prior to the issue of the viability assessment, North Atlantic had assumed that the DOE would accept spent fuel in 2007. The viability assessment also provided information indicating that DOE's total acceptance rate during the first few years of operation of the repository would be somewhat lower than earlier reports. The overall effect of these changes was to impose an additional delay of about four years on the removal of spent fuel from Seabrook Station. This delay was in addition to the five-year delay that North Atlantic has applied as a special delay contingency. Consistent with the additional delay associated with spent fuel removal, the March 1999 decommissioning update added a total of $27.1 million in 1999 dollars to the projected cost estimate for decommissioning starting in 2026. The March 1999 update indicated that the increase was needed for additional capital costs, operating costs, and decommissioning costs for dry storage of spent fuel. A comprehensive cost estimate was not required for the March 1999 annual update, and North Atlantic estimated the cost increases using information in the last comprehensive update in March 1998 as a starting point.

During the NDFC hearings on North Atlantic's March 1998 comprehensive cost update, North Atlantic was asked for an estimate of the cost if decommissioning was commenced in 2015 rather than 2026. North Atlantic provided an estimate in the range of $512-513 million in 1998 dollars based on a limited analysis. The subsequent Report and Order for NDFC docket 98-1 directed that funding assume that decommissioning would commence in 2015 and that the cost for this scenario be $513 million in 1998 dollars.

The NDFC Report & Order on docket 98-1 acknowledged uncertainty is inherent in making assumptions about the plant's anticipated energy-producing life. The Report & Order anticipated that the funding would be revisited in 2000 to ensure that the approach continues to make sense in terms of NRC regulations, tax laws, state and federal law, and New Hampshire restructuring decisions. For the reasons stated in Subsection III.5, North Atlantic continues to support the position that the plant will achieve or exceed its full licensed life. Accordingly, for purposes of the current decommissioning update, North Atlantic has developed two cost estimate updates. The first estimate assumes a permanent plant shutdown at the end of full licensed life in 2026. The second estimate assumes a permanent plant shutdown in 2015. In both cases, the estimates assume that the DOE will begin to accept spent fuel from the industry in 2015, five years later than the schedule in the DOE's viability assessment for Yucca Mountain. In both cases, North Atlantic updated its projections on spent fuel discharges during each year of future operation and updated its projections on dry spent fuel storage requirements.

TLG Services was engaged to perform sensitivity studies on the last TLG comprehensive cost update in order to obtain a more detailed estimate of the projected costs for these cases. These sensitivity studies included an update to the spent fuel related costs associated with DOE's stated schedule to begin accepting spent fuel from the industry in 2010 as well as the assumed 5-year delay.

The March 1998 comprehensive cost update identified capital and operating costs associated with the dry storage of spent fuel[35]. These operating costs included staffing, fees, insurance, and energy. The capital costs included spent fuel storage canisters, a stand-alone transfer facility, and cost to expand the dry storage facility assumed to have been established to support normal plant operations prior to decommissioning. The sensitivity studies completed for the March 2000 update addressed changes to the number of spent fuel storage canisters, changes to the physical size of the spent fuel storage facility, changes to the portion of the overall spent fuel storage facility allocated to decommissioning, and changes to the period of time that the dry storage facility would need to be operated. The March 2000 study also looked at changes in the eventual cost to decommission the dry storage facility after all spent fuel is removed from the site. Finally, North Atlantic applied the cost differences with and without the effect of the additional five years of delay in DOE's acceptance of spent fuel to define the cost associated with the special five-year delay contingency. This means that the delay contingency is inherently included in the TLG cases that consider the five-year delay.

The TLG Services sensitivity studies indicated that there were no significant changes to the LLRW disposal volumes and costs. Waste volumes for Barnwell were unchanged and there were minor changes in waste volumes for Envirocare. Accordingly, the LLRW contingency of $19.1 million 1997 dollars, remains unchanged and is inherently included in the TLG cost estimates. Table 5 provides the update for the LLRW contingency cost calculation. Table 6 provides a breakdown for the delay contingency costs. The results of the cost updates for the two cases are presented below The funding schedules in Attachment D have been developed using the total cost estimates in this table.

2026 Shutdown		**2015 Shutdown**	
TLG 2000 estimate: with SF delay	$558.9M	TLG 2000 estimate: with SFdelay	$585.0M
TLG 2000 estimate: no SF delay	$543.2M	TLG 2000 estimate: no SF delay	$572.4M
Delay contingency inherent in TLG 2000 case with SF delay	15.7M	Delay contingency inherent in TLG 2000 case with SF delay	12.6M
Add: North Atlantic adjustments	2.4M[36]	Add: North Atlantic adjustments[37]	0.9M
Total estimate (2000 dollars)	**$561.3M**	**Total estimate (2000 dollars)**	**$585.9M**

[35] Tables 6 and 7 of the March 1998 study.
[36] Includes some ISFSI-related labor and cost for some additional ISFSI canisters.
[37] Includes some ISFSI-related labor.

2. REVIEW OF COST ESCALATION

North Atlantic has reviewed the cost escalation methodology presented with the 1996 decommissioning update and applied for subsequent updates, and concludes that the methodology remains valid for the current update. The cost escalation methodology is dependent upon the relative breakdown of four components of the estimate: Labor & Other, Material, Transportation & Energy, and LLRW Disposal. Since these breakdowns differ between the 2026 and 2015 shutdown scenarios (see Table 3), the cost escalation has been calculated for both cases. DRI cost escalation data is used for the first three components. The DRI cost escalation data for these three components is provided in Table 4. The cost escalation factor for LLRW is 10.6%, unchanged from the March 1998 study, and is based upon an average of the costs from the disposal facility in Richland, Washington and Barnwell, South Carolina for the ten year period 1986-1996. In the March 1998 update North Atlantic indicated that the 1997 Barnwell cost data was not included because it was judged to be an anomaly and not indicative of the long-term trend. Changes in rates since that time justify this position. North Atlantic has calculated the disposal costs for representative LLRW shipments to Barnwell and Richland using published rate structures for 1997, 1998, and 1999. For this period of time the cost escalation rate for LLRW at these facilities is below the assumed 10.6% used in the overall cost escalation calculation.

The calculated overall escalation rate for the 2026 shutdown case is 4.57%. For purposes of the funding schedules, this value was rounded to 5.0%. The calculated overall escalation rate for the 2015 shutdown case is 3.72%. For purposes of the funding schedules, this value was rounded to 4.0%.

3. UPDATE TO THE NRC MINIMUM DECOMMISSIONING COST

In December 1998 the NRC issued Revision 8 to NUREG-1307 which provides guidance to implement the minimum funding requirements of 10 CFR 50.75(c). In this revision, the NRC included provisions that recognize the significant cost savings achievable by the use of LLRW disposal vendors to reduce the volume of LLRW that must be buried at a disposal site. North Atlantic's site-specific cost estimates have assumed these volume reduction methods would be applied, but prior to issue of Revision 8 of the NUREG, the NRC minimum calculation did not recognize these methods. As a result of this change in the NUREG, the LLRW cost escalation factor applied to the 1986 reference PWR decommissioning cost estimate in the NUREG is sharply reduced. The most recent calculation of the NRC minimum funding for Seabrook Station is $297.2 million (2000 dollars[38]). The updated calculation is detailed in Table 7.

The Seabrook Station site-specific cost estimates of $561.3 million and $585.9 million (2000 dollars) respectively, for shutdowns in 2026 and 2015 include costs for demolition and removal of uncontaminated areas of the plant, restoration of the site, and spent fuel storage costs. These costs are not included in the NRC minimum calculation. The site-specific estimates become $412.7 million and $418.1 million, respectively, for shutdowns in 2026 and 2015 when adjusted

[38] Reflects cost escalation factors through the end of 1999.

for these excluded costs. The adjusted site-specific estimates exceed the NRC minimum value, and are the basis for the funding schedules in this decommissioning update. Table 8 provides a reconciliation of the site-specific estimates to the NRC minimum value.

V. Recommended Funding Schedule

Attachments D1 through D3 provide funding schedules for the following scenarios:

Attachment D1: Funding completion in 2026 with assumed decommissioning beginning in 2026 at the end of the current licensed life of the plant.

Attachment D2: Funding completion in 2015 with assumed decommissioning beginning in 2026 at the end of the current licensed life of the plant.

Attachment D3: Funding completion in 2015 with assumed decommissioning beginning in 2015.

In each case the funding for year 2000 complies with the Report and Order for Docket 98-1. The specific funding shown for year 2000 is lower than the funding indicated in the currently approved funding schedule as a result of pre-funding for the Little Bay portion and the actual fund balances at the end of 1999. The funding schedules are discussed in detail in Attachment C, the Investment Consultant's report.

Attachment D1 indicates funding of $11.3 million in 2001 with funding gradually increasing to $23.8 million in 2025. Funding for 2026, the last year of funding, is $14.4 million. The total contribution for years 2000-2026 is $458.4 million.

Attachment D2 indicates funding of $15.5 million in 2001 with funding gradually increasing to $26.9 million in 2015, the last year of funding. The total contribution for years 2000-2015 is $328.4 million.

Attachment D3 indicates funding of $19.1 million in 2001 with funding gradually increasing to $33.2 million in 2015, the last year of funding. The total contribution for years 2000-2015 is $401.2 million.

North Atlantic continues to support the position that the plant will achieve its full licensed life[39]. Accordingly, North Atlantic considers that funding to support an assumed plant decommissioning beginning in 2015 unnecessarily increases annual funding requirements. North Atlantic also recognizes, however, as acknowledged by the NDFC in its Report and Order for 98-1, that uncertainty is inherent in making assumptions about the plant's anticipated energy-producing life and that reasonable minds may differ on this issue. For these reasons, North Atlantic recommends that the NDFC adopt the funding schedule of Attachment D2 which will

[39] Position is discussed more fully in Section III.5.

complete funding by 2015 but assume that decommissioning of the plant will begin in 2026 at the end of full licensed life. This approach is consistent with the recommended approach offered by the Joint Owners in Docket 98-1[40]. North Atlantic respectfully suggests that the funding approach approved by the NDFC in Docket 98-1 may be overly conservative. North Atlantic suggests that developments in the industry since the hearings for Docket 98-1 have added additional weight to North Atlantic's stated position that the plant can be expected to significantly exceed the 25-year plant life assumed for the currently approved funding schedule.

[40] Exhibit 36- Hearing Day 4, Transcript page 66.

V. Tables

TABLE 1- STATUS OF LLRW DISPOSAL SITES & COMPACTS

Compact/State/Facility	Member States	Remarks	Status/Projections
Envirocare of Utah. Located in Clive, Tooele County, Utah	Not applicable	• Privately owned/operated facility that opened to utilities in 1995. • Located in the Northwest Compact region but not a compact facility. • The Northwest Compact has adopted a resolution allowing out-of-region generators access to the facility. • Currently licensed to accept essentially all Class A LLRW. On November 1, 1999 Envirocare applied to State of Utah for authorization to accept Class B and Class C LLRW.	Currently open to all states.
Barnwell County, South Carolina- Operated by Chem-Nuclear Systems	Not applicable	• South Carolina is not a member of a compact & Barnwell site is not a compact facility. • Currently licensed to accept Class A, B, and C LLRW. • In December 1999 a Task Force established by South Carolina's Governor recommended that South Carolina join a compact with Connecticut and New Jersey. If the Task Force recommendations are adopted, South Carolina would be the host state. Barnwell would become a compact facility and be closed to non-member states.	Currently open to all states except North Carolina.
Appalachian Compact	Delaware, Maryland, Pennsylvania, West Virginia	• Pennsylvania is host state. • Siting activities were suspended as of the end of 1998. • Compact activities have been suspended, but the compact remains intact.	Siting is on hold.

TABLE 1- STATUS OF LLRW DISPOSAL SITES & COMPACTS (continued)

Compact/State/Facility	Member States	Remarks	Status/Projections
Central States Compact	Arkansas, Kansas, Louisiana, Nebraska & Oklahoma	• Nebraska is host state (see last bullet, below). • In July 1990, U.S. Ecology--site operator designee for compact facility--submitted license application to develop and operate a disposal facility in Boyd County, Nebraska. • In August 1993, U.S. Ecology amended the application, reducing the size from 320 acres to 110 acres in order to exclude wetlands within a buffer zone in the original application. • In October 1997, State of Nebraska issued Draft Safety Evaluation Report and Draft Environmental Impact Assessment. • In December 1998, Nebraska regulators announced their decision to deny the license application to construct and operate a disposal facility in Boyd County. • A total of nine separate lawsuits have been filed to date on this matter. Plaintiffs include the Compact Commission, utilities, U.S. Ecology. The court has acted on six, ruling in favor of site proponents (two affirmed by Appeals Court, one pending in Court of Appeals, one pending in State Supreme Court, two not appealed). The courts have not yet acted on the major contention that the State of Nebraska did not perform a "good faith" review of the license application and that the application was prejudged. • In 1999, Nebraska legislation removing Nebraska from the compact became effective and Nebraska notified the other compact states. The withdrawal could become effective in five years. Nebraska contends it has met obligations to the compact. The compact continues to evaluate this question. Penalties and sanctions remain as possibilities.	Siting in Nebraska now appears unlikely, but the situation remains uncertain pending resolution of several legal suits and potential actions by the compact.

TABLE 1- STATUS OF LLRW DISPOSAL SITES & COMPACTS (continued)

Compact/State/Facility	Member States	Remarks	Status/Projections
Central Midwest Compact	Illinois, Kentucky	• Illinois is host state. • Proposed site rejected in 1993 and Task Group appointed to develop site selection criteria. • In December 1996, Task Group issued final report on site selection criteria. • In June 1997, Illinois enacted legislation effectively delaying target date for operational facility to 2012. • Illinois is giving consideration to a centralized temporary storage facility for its LLRW.	Facility available no sooner than 2012.
Midwest Compact	Indiana, Iowa, Minnesota, Missouri, Ohio, Wisconsin	• Ohio designated as host state after Michigan's membership was revoked for failing to carry out its host state responsibilities. • In 1995, Ohio enacted legislation to authorize a program to develop a facility. • In early 1997 Ohio selected URS Consultants, Bechtel, and U.S. Ecology team to implement siting program. • In June 1997, the compact commission passed resolution to indefinitely suspend site development activities and to revoke any host state designation. The Ohio LLRW Authority closed in September 1997.	Compact site selection, development on indefinite hold.

TABLE 1- STATUS OF LLRW DISPOSAL SITES & COMPACTS (continued)

Compact/State/Facility	Member States	Remarks	Status/Projections
Northeast Compact	Connecticut, New Jersey	• In 1987, the commission decided that both member states should pursue a disposal facility. • Connecticut site selection, development funded, but relatively inactive. New Jersey siting process discontinued in 1998. • Both member states are pursuing initiative to join a new compact with South Carolina.	No projections pending outcome on proposed new compact with South Carolina with Barnwell as compact site.
Northwest Compact	Alaska, Hawaii, Idaho, Montana, Oregon, Utah, Washington & Wyoming	• In-region and contracted LLRW is disposed of at the regional facility in Richland, Washington operated by U.S. Ecology. • The compact allows out-of-region LLRW meeting Envirocare's license conditions to be disposed of at Envirocare of Utah. • In 1992, the compact executed a long-term agreement with the Rocky Mountain Compact allowing members of this compact access to the Hanford facility. • License renewal for the Richland site is in progress. The site continues operation during the license renewal process.	Open to member states of Northwest and Rocky Mountain Compacts.
Rocky Mountain Compact	Colorado, Nevada, New Mexico	• Compact members have agreements with Northwest Compact allowing disposal of LLRW at the Richland, Washington site.	No new disposal facilities under consideration

TABLE 1- STATUS OF LLRW DISPOSAL SITES & COMPACTS (continued)

Compact/State/Facility	Member States	Remarks	Status/Projections
Southeast Compact	Alabama, Florida, Georgia, Mississippi, North Carolina, Tennessee & Virginia	• In July 1999, North Carolina, the host state, enacted legislation withdrawing North Carolina from the compact and limiting the North Carolina LLRW Authority's role to the closure and restoration of the proposed Wake County disposal site by June, 2000. • In December 1999, the Compact Commission voted to impose sanctions against North Carolina for failure to fulfill its obligations to the compact. The sanctions call for repayment of nearly $80 million in site development costs, payment of commission operating budget for twenty years, and payment of legal fees. North Carolina's Attorney General issued a press statement stating, in part, that the compact has no authority to enforce the sanctions and rejecting the commission's demands.	Siting in North Carolina appears unlikely.
Southwest Compact	Arizona, California, North Dakota & South Dakota	• In 1993, California, the host state, issued an operating license for a disposal facility at Ward Valley on land owned by the Bureau of Land Management under the U. S. Department of the Interior (DOI). Subsequent efforts to transfer the land to the State of California have been unsuccessful. • In January, 1997, California and U.S. Ecology, designated site operator, filed lawsuits over delays in transferring the land. Separate lawsuits were filed in the U.S. Court of Claims seeking financial relief for breach of contract related to the land transfer. • In March, 1999, the U.S. District Court ruled that DOI did not have to transfer the land. The State of California has not appealed the decision. U.S. Ecology has appealed the decision. The lawsuit in the Court of Claims remains open. • In November, 1999, DOI denied California's request for the direct sale of the land for the Ward Valley site. The decision did not preclude a future sale of the land.	The future of the Ward Valley site remains uncertain.

Compact/State/Facility	Member States	Remarks	Status/Projections
Texas Compact	Texas, Maine & Vermont	• Texas is the host state. • In October, 1998, the Texas Natural Resource Conservation Commission (TNRCC) denied an application by the Texas LLRW Disposal Authority for a license to construct and operate a disposal facility in Hudspeth County. A request for rehearing was denied. • Subsequent to the denial of the license application for the Hudspeth County facility, the LLRW Authority began consideration of an assured-isolation facility as an alternative to a disposal site. The Texas Attorney General issued an opinion that assured-isolation would comply with Texas' obligations to the compact. There is continuing support among Texas officials for the assured-isolation facility approach. • In September, 1999, the Texas LLRW Disposal Authority was dissolved and all responsibilities for LLRW disposal matters was transferred to the TNRCC.	It is unlikely that the proposed disposal facility in Hudspeth County will open.
Massachusetts (not affiliated with a compact)	--	• In 1996 the LLRW Board indicated it would continue to monitor the national situation regarding LLRW management, but suspended activities associated with identifying areas, locations, and potential sites for a disposal facility	No projections available.

TABLE 1- STATUS OF LLRW DISPOSAL SITES & COMPACTS (continued)

Compact/State	Member States	Remarks	Status/Projections
Michigan (not affiliated with a compact)	--	• Membership in Midwest Compact revoked by the Compact Commission in 1991. • Michigan has not pursued development of a disposal facility since leaving the compact.	No projections available.
New York (not affiliated with a compact)	--	• In the late 1980's the LLRW Disposal Facility Siting Commission selected five candidate sites using a top-down screening process. • In 1990, the Governor suspended site evaluation activities. • In 1995, the Commission was disbanded.	No projections available.
District of Columbia (not affiliated with a compact)	--	• No plans for a site.	NA
New Hampshire (not affiliated with a compact)	--	• No plans for a site.	NA
Puerto Rico (not affiliated with a compact)	--	• No plans for a site.	NA
Rhode Island (not affiliated with a compact)	--	• No plans for a site.	NA

TABLE 2-STATUS OF DECOMMISSIONED COMMERCIAL NUCLEAR REACTORS

Station	Yr of Comm. Oper.	Yr ceased Oper.	Yrs of Oper.	Unit Type	NSSS vendor	Mwe Rating	Decom cost-millions	Year of $s for Estimate	Status
Big Rock Point	1965	1997	32	BWR	GE	71	293.0	98	DECON working
Connecticut Yankee	1968	1997	29	PWR	W	583	426.7	96	DECON working
Dresden 1	1960	1978	18	BWR	GE	207	390.4	99	SAFSTOR[1]
Fermi 1	1966	1971	5	FB	APDA	61	26-29	96	SAFSTOR (no fuel on site, particlly decomm.,cost to go, excludes SAFSTOR cost to go)
Ft. St. Vrain	1979	1989	10	HTGR	GA	330	182.1	-	Decommissioned
Humboldt Bay 3	1963	1976	13	BWR	GE	63	166-190	98	SAFSTOR ($190M if DECON starts in 1998, $160M if DECON starts in 2015)
Indian Point 1	1962	1974	12	PWR	B&W	265	230	93	SAFSTOR
LaCrosse	1968	1987	19	BWR	A-C	50	98.5	99	SAFSTOR (some D&D in progress at low level)
Maine Yankee	1972	1996	24	PWR	CE	790	527.3	98	DECON in progress
Millstone Unit #1	1970	1995	27	BWR	GE	641	691.7	99	Modified SAFSTOR (working system separation, spent fuel island, etc. in 2000, then SAFSTOR)
Pathfinder	1964	1967	3	BWR	A-C	58	13.8	-	Decommissioned
Peach Bottom 1	1967	1974	7	HTGC	GA	46	62.9	95	SAFSTOR
Rancho Seco	1975	1989	14	PWR	B&W	913	434.0	99	DECON working
Shoreham	----	----	0	BWR	GE	809	182.0	-	Decommissioned
Shippingport	1957	1982	25	PWR	W	150	91.3	-	Decommissioned
San Onofre 1	1968	1992	24	PWR	W	436	458	98	DECON working
TMI 2	1978	1979	<1	PWR	B&W	880	348.8	95	SAFSTOR (no fuel on site)
Trojan	1976	1992	16	PWR	W	1,095	429.7	97	DECON working
Yankee Rowe	1960	1992	31	PWR	W	167	306.4	95	DECON working-$ estimate is Jan. 1995 to-go costs
Zion 1	1973	1998	24	PWR	W	1040	433.5	99	SAFSTOR[2]
Zion 2	1974	1998	24	PWR	W	1040	541.6	99	SAFSTOR (includes common facilities)

Notes

1. Unit Type: BWR (Boiling Water Reactor), PWR (Pressurized Water Reactor), HTGR or HTGC (High Temperature Gas), FB (Fast Breeder), APDA (Atomic Power Development Authority)

2. NSSS Supplier: NSSS Supplier: W (Westinghouse), GE (General Electric), B&W (Babcock & Wilcox), A-C (Allis-Chalmers), GA (General Atomic), CE (Combustion- Engineering)

[1] 3/99 report incorrectly identified estimate as 1996 dollars. Also added $27.6 M 1999 dollars for non-radiological portion not included in 3/99.

[2] 3/99 report incorrectly identified estimates for Zion 1 & 2 as 1996 dollars. Also added $26.9 M and $43.9 M 1999 dollars for Zion 1 & 2 + Common, respectively, for non-radiological portion not included in 3/99.

TABLE 3- COMPONENTS OF COST ESCALATION

2026 Shutdown

Cost Component	Escalation Rate
Labor & Other	3.79%
Material	1.73%
Transportation & Energy	4.29%
LLRW Disposal	10.6%
Overall	**4.57%**[43]

2015 Shutdown

Cost Component	Escalation Rate
Labor & Other	3.29%
Material	1.18%
Transportation & Energy	3.61%
LLRW Disposal	10.6%
Overall	**3.72%**[44]

[43] This value was rounded to 5% for the current cost update.
[44] This value was rounded to 4% for the current cost update.

TABLE 4- DRI COST ESCALATION FACTORS BY YEAR

Year	Labor & Other	Material	Transp/ Energy
2000	3.4%	0.6%	9.2%
2001	3.6%	1.1%	-0.7%
2002	3.5%	1.3%	0.1%
2003	3.5%	1.2%	0.5%
2004	3.4%	1.2%	0.5%
2005	3.4%	1.3%	2.1%
2006	3.4%	1.2%	3.7%
2007	3.3%	1.2%	4.0%
2008	3.3%	1.2%	4.2%
2009	3.2%	1.2%	4.7%
2010	3.1%	1.2%	5.0%
2011	3.1%	1.2%	5.2%
2012	3.0%	1.1%	4.9%

Year	Labor & Other	Material	Transp/ Energy
2013	3.0%	1.2%	4.9%
2014	3.2%	1.4%	4.8%
2015	3.4%	1.6%	5.0%
2016	3.6%	1.7%	5.1%
2017	3.7%	1.9%	5.1%
2018	3.9%	2.1%	5.1%
2019	4.2%	2.3%	5.2%
2020	4.4%	2.5%	5.2%
2021	4.7%	2.7%	5.1%
2022	4.8%	2.8%	5.5%
2023	5.1%	3.0%	5.5%
2024	5.3%	3.2%	5.5%
2025	4.9%	2.8%	5.4%
2026	4.9%	2.9%	5.4%

TABLE 5- LLRW DISPOSAL CONTINGENCY

2026 Shutdown

Site	Volume (CF)	Access Fee ($/CF)	Weighted Access Fee ($/CF)	Contingency (Millions, 1997 dollars)
Barnwell	81,150	235[45]		
Envirocare	36,216	0		
Total	**117,366**		**$162.48**	**19.1**

2015 Shutdown

Site	Volume (CF)	Access Fee ($/CF)	Weighted Access Fee ($/CF)	Contingency (Millions, 1997 dollars)
Barnwell	81,150	235[46]		
Envirocare	35,171	0		
Total	**116,321**		**$163.94**	**19.1**

TABLE 6- BREAKDOWN OF COSTS FOR DELAY CONTINGENCY

Contributor to Delay Contingency	Cost[47]	
	2026 Shutdown	2015 Shutdown
Spent Fuel Inspection, Capital for Storage	$1,782,000	0
ISFSI License Termination	635,000	0
ISFSI Demolition & Site Restoration	211,000	0
Cost for spent fuel transfer to DOE	54,000	0
Insurance	1,650,000	1,650,000
NRC ISFSI fees	1,557,000	1,557,000
Emergency Plan fees	556,000	555,000
Security	2,871,000	2,870,000
Utility staff costs	4,266,000	4,265,000
Total (1997 dollars)	13,582,000	10,897,000
Total (2000 dollars)	**15,722,863**	**12,614,640**

[45] Includes the Barnwell County fee.
[46] Includes the Barnwell County fee.
[47] The cost for each item is the cost assuming DOE begins to take spent fuel in 2015 less the cost for this same item assuming DOE begins to take spent fuel in 2010.

TABLE 7- NRC MINIMUM DECOMMISSIONING COST

NRC Minimum = $105 million X (0.65L + 0.13E + 0.22B)

Where:

$105 million is value for reference PWR[48] in 1986 dollars
L = Labor escalation factor to current year[49]
E = Energy escalation factor to current year[50]
B = LLRW escalation factor to current year [51]

#	Item Description	Value
1	Labor escalation factor for Quarter 4, 1999	144.3
2	Base adjustment factor from NUREG-1307	1.555
3	January, 1986 escalation factor from NUREG-1307	130.5
4	L = #1 times #2 divided by #3	1.719
5	Electric power escalation factor for 1999 (12 month average)[52]	129.4
6	Electric power escalation factor for Jan., 1986 from NUREG-1307	114.2
7	Fuel escalation factor for December, 1999	73.5
8	Fuel escalation factor for Jan., 1986 from NUREG-1307	82
9	P = #5 divided by #6	1.133
10	F = #7 divided by #8	0.896
11	E = 0.58P + 0.42F per NUREG-1307	1.034
12	Value of B from Table 2.1 of NUREG-1307	7.173
13	0.65L + 0.13E + 0.22B	2.830
14	1986 minimum-millions of dollars	105
15	**December, 1999 minimum-millions of dollars: #13 times #14**	**297.2**

[48] Based upon the Portland General Electric's Trojan plant.
[49] NUREG 1307 specifies that source is Bureau of Labor Statistics Data, Employment Cost Index, Series ecu13102i (Northeast Region).
[50] NUREG 1307 specifies that source is a weighted calculation using Bureau of Labor Statistics Data, Producer Price Index-Commodities, Series wpu0573 (light fuel oils) and wpu0543 (industrial electric power).
[51] NUREG 1307 provides a value for B in Table 2.1. In the December, 1998 revision of the NUREG the value is 7.173 for Barnwell, assuming the application of waste vendor services to reduce burial volumes. No value is provided for Envirocare.
[52] 12 month average was applied since it was higher than the Dec. 1999 value and, therefore, more conservative.

TABLE 8- COMPARISON OF SITE-SPECIFIC COST TO THE NRC MINIMUM

2026 Shutdown

Cost Category	NRC Minimum ($2000)	Seabrook Site-Specific ($2000)
Costs to terminate the NRC license (remove contaminated systems, structures, site surveys, etc.) per 10 CFR 50.75(c) and NUREG 1307	$297.2 million	$412.7 million
Cost to remove non-contaminated portions of plant and restore site	Not included	$72.2 million
Spent fuel storage, removal	Not included	$76.4 million
Total	$297.2 million	$561.3 million

2015 Shutdown

Cost Category	NRC Minimum ($2000)	Seabrook Site-Specific ($2000)
Costs to terminate the NRC license (remove contaminated systems, structures, site surveys, etc.) per 10 CFR 50.75(c) and NUREG 1307	$297.2 million	$418.1 million
Cost to remove non-contaminated portions of plant and restore site	Not included	$77.4 million
Spent fuel storage, removal	Not included	$90.3 million
Total	$297.2 million	$585.9 million

Attachments

Attachment A: NDFC 93-1 Fourth Supplemental Order dated November 21, 1995

Attachment B: Annual Report from the NH State Treasurer and North Atlantic to the Chairman of the NH NDFC

Attachment C: Seabrook Nuclear Decommissioning Financing Fund - Review of Funding Schedule and Investment Assumptions

Attachment D: Joint Owner Proposed Funding Schedules

Attachment A: ***NDFC 93-1 Fourth Supplemental Order*** **(November 21, 1995)**

NDFC 93-1

NUCLEAR DECOMMISSIONING FINANCING COMMITTEE
PROCEEDING TO UPDATE DECOMMISSIONING
FUND FOR SEABROOK I NUCLEAR STATION
SEABROOK, NEW HAMPSHIRE

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FOURTH SUPPLEMENTAL ORDER

The Committee, in its Second Supplemental Order dated June 30, 1995, included the following orders:

FURTHER ORDERED, that the parties develop a recommended schedule for a more in-depth analysis and recommendations to the Committee with regard to an appropriate escalation factor to be applied in future proceedings; and it is

FURTHER ORDERED, that the parties develop a recommended schedule for a more in-depth analysis and recommendations to the Committee with regard to an appropriate contingency factor to be applied in future proceedings; and it is

FURTHER ORDERED, that the parties confer and attempt to develop agreement on what information ought to be put in future updates by North Atlantic Energy Service Corporation in its annual filings required to be made pursuant to this order: and it is

FURTHER ORDERED, that the parties report their recommendations with respect to a schedule for more in-depth analysis of the escalation and contingency factors and any agreement on input for annual filings by North Atlantic Energy Service Corporation on or before August 30, 1995.

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The parties complied with these orders and by letter dated September 18, 1995 from Amy L. Ignatius, Esq., General Counsel for the N.H. Public Utilities Commission, jointly filed suggestions and recommendations for the Committee's consideration.

Thereafter, at a duly noticed meeting held on November 21, 1995, the Committee received a report from the parties on their suggestions and recommendations on these issues.

At the meeting held on November 21, 1995, the Committee adopted the suggestions and recommendations of the parties and approved an order to be issued to implement the suggestions and recommendations of the parties on these issues, and it is

ORDERED, that the Committee accepts and approves the suggestions and recommendations contained in the PUC Staff letter dated September 18, 1995; and it is

FURTHER ORDERED that the Annual Decommissioning Update will consist of three sections: an introduction, a financial reporting section, and a technical issues update. The contents to be included in these three sections are described below:

I. Introduction

NAESCO will compile a background document which will be submitted with each annual filing. It will provide general information about the Seabrook decommissioning fund and funding schedule as well as a description of the contents of the report. It will include the following:

1. A citation to the statute and/or NDFC order that sets forth the requirements for the report.
2. Seabrook ownership structure, noting any changes since the prior year.
3. Objective of decommissioning fund.
4. Identification of Investment Consultant, fund manager and trustee with a description of their responsibilities.
5. A brief description of the components and mechanics of the funding schedule.
6. Definition of terms (e.g., levelized, escalating, nominal, real, LLRW, inflation, contingency factor, uncertainty factor, escalation, etc.)
7. A chart that illustrates actual vs. target fund schedule balances as well as projected decommissioning cost on an annual basis. The chart should include a description of the source of information and of any calculations which are embedded in the chart. If the data represented in the chart is provided elsewhere, then the relevant citation should be made and be available to the Committee and to the parties.

II. Financial

This section shall include the financial reports required by the Master Trust Agreement (MTA) between North Atlantic and the State Treasurer and any additional financial information as may be ordered by the NDFC. The information included is

presented below with the pertinent paragraph of the MTA indicated in parentheses.

[10.01.D and 10.01G] The State Treasurer forwards the Investment Counsultant's Investment Performance Review Report to the NDFC. It includes:

1. the balance of the fund at year end
2. income for the preceding year
3. taxes and administrative expenses of the fund for the preceding year
4. current investments in the fund
5. the above information for each individual trust within the fund, and
6. an investment performance review and evaluation of the fund

[10.01E] The joint report from the State Treasurer and the Managing Agent to the NDFC which includes:

1. a current estimate of inflation,
2. a current estimate of future earnings of the fund, and
3. a statement whether in their opionion the funding schedule is in need of revision.

III. Technical Issues Update

Low Level Radioactive Waste (LLRW) Disposal at Decommissioning:

A summary report on LLRW disposal situation. This shall include the status of New Hampshire's participation in a waste compact or other disposal plan and the progress (or lack thereof) in LLRW disposal nationally.

High Level Radioactive Waste (HLRW) Disposal at Decommissioning:

A summary report on the HLRW disposal situation. This shall include the status of DOE litigation or negotiation regarding spent fuel obligations; alternatives to a federal repository for spent fuel; and the status of spent fuel repository permitting and/or construction.

Other Events Affecting the Decommissioning Estimate:

A summary report on other changes or events that have occurred since the prior year. This shall include, but not be limited to, changes in regulatory requirements, industry initiatives, nuclear decommissioning experiences, updates to the list of plants being decommissioned or awaiting decommissioning or issues relating to escalation and contingency factor studies. and it is

FURTHER ORDERED that the Comprehensive Decommissioning Study shall be submitted in March 1998 and every fourth year thereafter. It shall include the contents of the Annual Report plus the following:

1. A review and recalculation as necessary of the decommissioning estimate and the submittal of a report delineating and justifying assumptions and changes.

2. A review of the escalation factor applied to the decommissioning estimate.

3. A review and justification for any changes made to the contingency or uncertainty factor applied to the decommissioning estimate; and it is

FURTHER ORDERED, that while the Comprehensive Decommissioning Study submitted by NAESCO may not include an exploration of the larger conceptual issues such as an anticipated energy producing life of the plant, the most appropriate way to decommission (prompt dismantlement, safestore, etc.), or funding method (levelized, escalated, etc.), these and other larger issues are among the issues which are most appropriately addressed at the time of the Comprehensive Decommissioning Study and not at the time of the Annual Decommissioning Update; and it is

FURTHER ORDERED, that regardless of whether NAESCO

addresses these issues in its Comprehensive Decommissioning Study, the other parties shall retain the ability to address these or other issues as appropriate.

By Order of the Nuclear Decommissioning Financing Committee this 21st day of November, 1995.

Douglas L. Patch, Chairman
Public Utilities Commission

Georgie Thomas
State Treasurer

Robert B. Dunn
Assistant Commissioner
Department of Safety

James P. Fredyma
Assistant Commissioner
Health & Welfare Department

Channing Brown, Chairman
House Appropriations Committee

Robert W. Romer
North Atlantic
Energy Service Corporation

Willard F. Boyle
Town of Seabrook
Representative

Attachment B: ***Annual Report from NH State Treasurer and North Atlantic to NH NDFC***

North Atlantic

North Atlantic Energy Service Corporation
P.O. Box 300
Seabrook, NH 03874
(603) 474-9521

The Northeast Utilities System

March 13, 2000
NA #000085

Chairman Douglas L. Patch
Nuclear Decommissioning Financing Committee
New Hampshire Public Utilities Commission
8 Old Suncook Road
Concord, New Hampshire 03301

SUBJECT: Annual Report From The New Hampshire State Treasurer and North Atlantic Energy Service Corporation (Managing Agent)

Dear Chairman Patch:

Pursuant to Section 10.01(E) of the Seabrook Nuclear Decommissioning Financing Fund Master Trust Agreement, we are submitting to the Nuclear Decommissioning Financing Committee (NDFC) the 2000 decommissioning update report setting forth the following:

(1) A current estimate of inflation.

(2) A current estimate of future earnings of the Nuclear Decommissioning Financing Fund (the Fund).

(3) A statement whether, in our opinion, the funding schedule approved by the NDFC, is in need of revision in order for the Fund to achieve the estimated amount needed for decommissioning Seabrook Unit #1.

As discussed elsewhere in the March 2000 Decommissioning Update, North Atlantic is providing schedules for three funding scenarios. These schedules, prepared by the Investment Consultant, Prime, Buchholz & Associates, Inc., have been revised from the schedule approved in the report and order NDFC 98-1 to include: (1) slight changes in decommissioning cost reflecting recent sensitivity studies performed by TLG Services relating to spent fuel; (2) actual fund balances as of December 31, 1999, including the prefunding by Montaup Electric Company upon the sale of its ownership share to Little Bay Power Corp. in 1999; (3) changes in investment elections made by certain Joint Owners; and (4) changes in the investment guidelines, as approved by the State Treasurer in 1999, including an increase in the maximum equity allocation from 40% to 60%.

Assumptions used in the preparation of the three revised funding schedules, as proposed by North Atlantic, include:

	Scenario #1	Scenario #2	Scenario #3
Decommissioning Cost (millions)	$561.3	$561.3	$586.0
Year that Contributions End	2026	2015	2015
Year of Plant Shutdown	2026	2026	2015
Decommissioning Completed	2046	2046	2042
Annual Cost Escalation	5%	5%	4%

The following assumptions, developed by the Investment Consultant, used in the preparation of all three revised funding schedules include:

Annual CPI Inflation Factor	4.0%
Real Investment Earning Rates:	
Qualified Funds:	
Fund 1-A	3.5% (Pre-tax)
Fund 1-B	6.5% (Pre-tax)
Non-Qualified Funds:	
Fund 2	3.5% (After-tax)
Fund 3	2.0% (After-tax)
Fund 4	0.8% (After-tax)
Fund 5	6.5% (After-tax)
Post-Shutdown	0.8%

The revised funding schedules are attached.

The Managing Agent concurs with (1) the inflation rate estimate, and (2) the estimate of future earnings of the funds as outlined in the attached report "Review of Funding Schedule and Investment Assumptions" prepared by the Investment Consultant dated March 2000. We are, therefore, proposing no changes to the inflation rate and earnings assumptions. Furthermore, the revised funding schedules, prepared by the Investment Consultant, and presented by the Managing Agent, will achieve the estimated amount needed for decommissioning Seabrook Unit #1 based upon the assumptions described above.

Ted C. Feigenbaum
Executive Vice President and Chief Nuclear Officer
North Atlantic Energy Service Corporation

The New Hampshire State Treasurer concurs with (1) the inflation estimate, and (2) the estimate of future earnings of the Fund as outlined in the attached report "Review of Funding Schedule and Investment Assumptions" prepared by the Investment Consultant dated March 2000. The revised funding schedules, prepared by the Investment Consultant and presented by the Managing Agent, will achieve the estimated amount needed for decommissioning Seabrook Unit #1 based upon the assumptions described above, but subject to a review of such assumptions and a final decision of the NDFC.

Georgie A. Thomas
New Hampshire State Treasurer

BAJ:bes
Enclosure

baj00-014

Attachment C: ***Investment Consultant's - Review of Funding Schedule and Investment Assumptions***

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Seabrook Nuclear Decommissioning Financing Fund

Review of Funding Schedule and Investment Assumptions

March 2000

Ramelle M. Hieronymus
Prime, Buchholz & Associates, Inc.
The Custom House
40 Pleasant Street
Portsmouth, NH 03801
603-433-1143

Review of Funding Schedule and Investment Assumptions

The Seabrook Nuclear Decommissioning Financing Fund Master Trust Agreement requires that an independent consultant be retained to perform an annual review of the funding assumptions for the Seabrook Nuclear Decommissioning Trust. The review encompasses verification of the funding model assumptions for inflation and investment earnings and provides updated individual joint owner and composite funding schedules. Assumptions about decommissioning costs, cost escalation, and timing are not within the purview of this review.

Up until December 1999, William M. Mercer Investment Consulting, Inc. had provided the annual review. However at year-end 1999, the lead Seabrook consultant left Mercer to join Portsmouth-based Prime, Buchholz & Associates. When Mercer decided not to continue in NDT consulting, the State Treasurer approved the hiring of Prime, Buchholz & Associates as independent consultant.

This report presents PB&A's analysis of the investment assumptions and documents changes made to the funding schedules. Updated funding schedules are attached.

Investment Alternatives

The Seabrook Joint Owners have the option to direct their decommissioning investments into any of six investment funds. The funds are summarized in the following table:

Trust Structure

Fund	Investments	Tax Status	Assumed Tax Rate
1A	Fixed Income	Qualified	20%
1B	Core Equities*	Qualified	20%
2	Fixed Income	Non-qualified	0%
3	Fixed Income	Non-qualified	0%
4	Short-Term Fixed Income	Non-qualified	0%
5	Core Equities*	Non-qualified	0%

* Subject to a 60% maximum allocation

The non-qualified funds for taxable owners are subject to a 35% federal tax rate plus any applicable state tax. The funding model assumes a 0% rate on these funds because it has been the practice of the taxable owners not to withdraw tax payments from the trust.

In 1999, the Seabrook Joint Owners, with the approval of the State Treasurer, implemented changes to the trust's Investment Guidelines. The changes resulted from an asset allocation study performed by William M. Mercer. The major changes to the Guidelines include:

- The maximum allowed equity allocation was increased from 40% to 60%. Joint Owners will not be permitted to direct new contributions to equity funds once the 60% equity allocation ceiling is reached.

- The fixed income portfolio manager will be allowed to invest up to 20% of the total fixed income portfolio in international bonds. The manager will make such investments on an opportunistic basis.

- The duration of the fixed income portfolio may now exceed the fund's performance benchmark by two years, an increase from the prior one year limit.

Current Funding Assumptions

To determine the required contributions to the trust, assumptions must be made regarding anticipated inflation and future trust earnings. These assumptions were developed by analyzing historical data on market indices that represent the allowed investments for each fund. Each year the assumptions are reviewed to ensure that they represent reasonable expectations for the future.

In setting the assumptions, it is desirable to be conservative. Lower fund earnings assumptions result in higher current contributions being required. Higher funding levels in the early years of the trust provide a cushion against decommissioning uncertainties such as possible cost increases or unfavorable investment markets. Higher initial funding can also lead to lower total funding over the life of the trust. This is because a higher initial asset base will generate higher earnings in the future, offsetting some of the future contribution requirements.

A long term view is also necessary in setting assumptions. Seabrook's current operating license extends to 2026. Given this long time horizon, it is appropriate to look at the performance of similar investments over long historical periods. Even though some funding scenarios consider shutdown at an earlier date, long-term assumptions are appropriate for all of the scenarios.

In developing the assumptions, returns are expressed as two components. The first is the inflation component, which also is used to escalate contributions annually, and the second is the real growth component, or the excess return over inflation. Together, the two components create the actual or "nominal" return.

The current inflation and investment return assumptions are shown in the following table:

Current Assumptions

Fund	Nominal	Real Return[1]	Basis
1A	7.6%	3.5%	Pre-tax
1B	10.8	6.5	Pre-tax
2	7.6	3.5	After-tax
3	6.1	2.0	After-tax
4	4.8	0.8	After-tax
5	10.8	6.5	After-tax
Inflation	4.0	--	

[1] [(1+nominal return/100) / (1+inflation/100) - 1]*100

The funding model computes pre-tax earnings on Funds 1A and 1B, and then separately computes an expense item for taxes.

Review of Current Assumptions

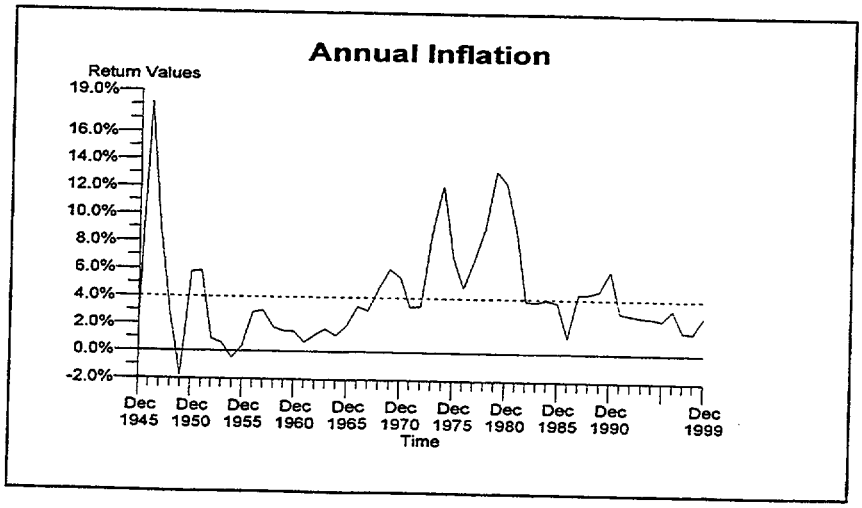
The intent in establishing long-term earnings and inflation assumptions is to utilize reasonable, yet conservative, assumptions so as to minimize the risk of a funding shortfall. In verifying that the assumptions continue to meet these standards, the assumptions are compared to the returns on various market indices. The indices selected for each fund reflect representative fund investments.

The rolling 10 and 20 year returns in Exhibit 1 are most indicative of expected real returns over long time periods. As the data show, the assumed returns tend to be low relative to the market indices. This provides a degree of conservatism. By using lower return assumptions, the funding model will generate lower earnings in the future. To offset the lower earnings, higher current contributions will be required, in essence prefunding the trust.

Exhibit 2 shows actual fund returns, both nominal and real, since the current fund manager became responsible for the accounts. Last year was a disappointing one for bond investors as most of the major indices posted losses. Only shorter-term bonds and high yield issues managed positive returns. The stock market, in contrast, had another banner year with the S&P 500 up 21%. The market was very narrow, however, with technology stocks responsible for most of the gain. Over two-thirds of the stocks in the S&P had returns less than 21%.

Because of the decline in the bond market last year, the bond funds (1A, 2, 3, 4) now lag the assumed nominal return for funding purposes since inception. However, when compared to what was achievable in recent markets, the bond funds have produced returns in line with representative market indices. Real returns on the bond funds are close to the funding assumptions, indicating that the reason nominal returns have lagged is that inflation has been lower than anticipated. The stock funds (1B, 5) have done significantly better, on both a nominal and real basis, than the assumed earnings rate due to the continued outstanding performance of the equity markets. This will provide a cushion when the stock markets finally correct.

With regard to the inflation assumption, the assumed 4% rate is higher than recent experience but lower than the long-term averages. Inflation has been low throughout the 1990s, but when viewed in a longer term context, a 4% assumed inflation rate seems reasonable.



Again, a rate slightly lower than the long term averages represents a more conservative assumption. When combined with the real return, it results in a lower earnings rate, thus requiring higher contributions. Also, the inflation rate is used to increase contributions from year to year, preserving intergenerational equity in costs. Lower inflation rates cause contributions to increase less rapidly, requiring higher initial contributions. This causes more money to be contributed to the fund in early years, thus enhancing the funded status.

We continue to believe that the earnings and inflation assumptions currently in use are reasonable long-term estimates of expected returns. They are conservative, which has the effect of increasing required contributions in early years. This provides protection against weak markets or other unforeseen events.

Funding Schedule Assumptions

The funding schedules are constructed to determine the contribution level necessary to fund the ultimate cost of decommissioning. Contributions are assumed to increase annually with inflation in order to equitably distribute costs over the entire funding period. The schedule projects future fund earnings and expenses and reflects individual owners' elections and fund balances as of December 31, 1999. Contributions for 2000 are based on the final order for NDFC Docket 98-1. The projected contribution level of $18.4 million in the final order has been changed to $17.8 million due to the Little Bay prefunding described below and some accelerated payments by New England Power Company. New contribution levels begin in the year 2001.

In 1999 Little Bay Power Corporation acquired Montaup's interest in Seabrook. Based on a negotiated agreement, there was a one-time contribution to the trust to offset Little Bay's future decommissioning liabilities. As a result, no future contributions should be required of Little Bay, assuming all funding assumptions are met. Because the contribution was in excess of the currently anticipated liability, Little Bay shows a surplus in its account at the completion of decommissioning. This also is reflected as a surplus at the total trust level.

For the 2000 update, the funding computations have been adjusted to reflect the accrued tax liability on unrealized gains in the qualified equity account (Fund 1B). The model has always accounted for taxes on future qualified fund earnings. However, since past unrealized gains had been small, it did not take into account the taxes that would be required on gains already incurred but not realized. With this update, the starting balances for Fund 1B have been adjusted to reflect the payment of a 20% tax on any unrealized gains currently in the portfolio. The same adjustment was not applied to Fund 1A because there were no unrealized gains in the account. The effect of the adjustment to Fund 1B was to reduce the balances by approximately $1.7 million.

At the request of the Joint Owners, three funding schedules have been prepared. Two anticipate that contributions to the trust will be completed by 2015, while the third assumes funding through 2026. They also differ in that one assumes a 2015 start of decommissioning while the other two delay decommissioning until the end of the current license life in 2026.

Review of Funding Schedule and Investment Assumptions

New cost estimates have been developed for the two shutdown scenarios. Under a 2015 scenario, the estimated cost in 2000 dollars is $586 million, while delaying decommissioning until 2026 results in an estimated current cost of $561 million. The cost reduction for later decommissioning is due largely to a shorter spent fuel storage period. The timing of decommissioning also results in two different cost escalation factors, 4% for the 2015 case and 5% for the 2026 scenario. Justification for the escalation factors can be found in Section 4.2 of this filing.

The following summarizes the assumptions used in the preparation of the schedules:

	Scenario 1	Scenario 2	Scenario 3
Decommissioning Cost (as of 1/1/00)	$561 million	$561 million	$586 million
Cost Escalation Factor	5%	5%	4%
Contributions End	2026	2015	2015
Plant Shutdown	2026	2026	2015
Decommissioning Completed	2046	2046	2042

Additional assumptions employed in the funding schedules are:

CPI Inflation Factor	4.0%
Real Earnings Rates	
Fund 1A	3.5% (pre-tax)
Fund 1B	6.5% (pre-tax)
Fund 2	3.5% (after-tax)
Fund 3	2.0% (after-tax)
Fund 4	0.8% (after-tax)
Fund 5	6.5% (after-tax)
Post-shutdown	0.8%
Maximum Equity Allocation	60%

Funding Schedule Results

The following table summarizes the key funding schedule results:

Scenario	Funding Ends	Plant Shutdown	2001 Contributions ($mil)	Total Contributions ($mil)
1	2026	2026	$11.3	$458.4
2	2015	2026	$15.5	$328.4
3	2015	2015	$19.1	$401.2

Review of Funding Schedule and Investment Assumptions

A 2015 funding/2015 shutdown scenario (Scenario 3) produces the highest contribution level for 2001. Contributions increase 7.3% over the $17.8 million 2000 contribution level. This results from the fact that the fund has less time to maximize its earnings. Earnings are maximized prior to shutdown when the return on the fund's stock and bond investments substantially exceed the rate of cost escalation. However, once the unit is shut down, stock and bond investments cease and the fund earns only a money market rate of return. Delaying shutdown from 2015 to 2026, with funding ending in 2015, generates an additional $1.6 *billion* in earnings and results in a $72 million reduction in total contributions.

Scenario 3 has the same funding and shutdown dates as the current approved order (NDFC 98-1). However, contributions are significantly less than the $30.1 million projected in the current order. This is due to the lower escalation factor, 4% in Scenario 3 versus the prior 5%. The impact of the escalation factor can be seen in the 2015 target decommissioning cost. Under Scenario 3 the target cost at shutdown is $1,045 million versus $1,169 million in the current order. This differential would have been even greater had the new decommissioning cost estimate not been $20 million higher than that projected in the previous filing.

Delaying decommissioning until 2026 results in lower 2001 contributions despite requiring a higher 5% escalation factor. In Scenario 2, it also produces the lowest total contributions over the life of the trust. This is due largely to the fact that with a 2026 decommissioning and funding completed in 2015, the fund gains an additional 11 years of earnings on a very large asset base. In Scenario 1, total contributions are larger because funding is still in process from 2015 to 2026; thus, the smaller asset base generates fewer earnings.

All scenarios benefited from the good investment performance that the fund has experienced. This has resulted in fund balances exceeding projections by over $2 million, net of the Little Bay prefunding, or $13 million including the prefunding (see Exhibit 3).

The updated projections are now beginning to show the impact of equity investments. Those Joint Owners that have built up a significant equity position have benefited from the strong equity markets. As a result their contribution levels are projected to decline or, at worst, remain flat. In contrast, owners that have not invested in equities are projected to have flat to increased contributions.

Exhibits 4 through 6 graph the key funding schedule results. They display the growth of fund balances relative to the decommissioning cost target, as well as the breakdown of the balances into contribution and net earnings components. The full schedules are attached as Exhibit 7.

Conclusions

We continue to believe that the current funding assumptions represent realistic conservative expectations for future long-term inflation and investment performance. We do not recommend any changes to the assumptions at this time.

Review of Funding Schedule and Investment Assumptions

The funding schedule reflects the known parameters impacting the costs to administer the fund and pay for ultimate decommissioning and spent fuel storage. Going forward, the annual "true up" of actual versus anticipated experience also serves to keep funding on schedule. While experience in any one year obviously will deviate from the projections, the assumptions, in aggregate, provide a rational projection of future long-term experience.

Exhibit 1
Historic Real Returns

	Periods Ending 12/31/99				Rolling Period Returns[1]	
Market Index	**5 Yrs**	**10 Yrs**	**20 Yrs**		**10 Yrs**	**20 Yrs**
Funds 1A and 2 (assumed 3.5%)						
LB[2] Interm. Government/Corporate	4.6%	4.2%	5.3%		4.6%	4.2%
LB Government/Corporate	5.1	4.6	5.7		4.9	4.4
LB Aggregate	5.2	4.6	5.8		5.9	4.9
Fund 3 (assumed 2.0%)						
LB 5 Yr. General Obligation	3.3	3.1	2.9		4.0	2.9
LB 10 Yr. General Obligation	4.7	4.0	3.5		5.2	3.5
Fund 4 (assumed 0.8%)						
Donoghue Tax Free Money Market	0.6	0.2	--		0.2	--
Funds 1B and 5 (assumed 6.5%)						
S&P 500	25.5	14.8	13.3		8.1	6.5
Inflation (assumed 4.0%)						
CPI (nominal)	2.4	2.9	4.0		4.2	4.5

1 Average of consecutive 10 and 20 year periods (e.g. 1945-1954,1946-1955, etc.). Time periods vary by series; beginning dates are: LB G/C and G/C Interm.- 1/73; LB Agg - 1/76; 5Yr. and 10Yr. G.O. - 1/80; S&P 500 and Inflation - 1/45; and Donoghue Institutional Tax Free Money Market - 1/83.

2 Lehman Brothers

Exhibit 2
Comparison of Actual Returns

	Since Inception Returns [1] Periods Ending 12/99		
Fund/Benchmark	**Nominal**		**Real**
Fund 1A [2]	**5.3%**		**2.8%**
Fund 2	**5.8**		**3.3**
Assumption	7.6		3.5
LB[2] Interm. Government/Corporate	5.5		3.0
LB Government/Corporate	5.7		3.1
LB Aggregate	5.9		3.4
Fund 3	**4.5%**		**2.0%**
Assumption	6.1		2.0
LB 5 Yr. General Obligation	4.6		2.1
LB 10 Yr. General Obligation	5.0		2.5
Fund 4	**3.0%**		**0.5%**
Assumption	4.8		0.8
Donoghue Tax Free Money Market	2.9		0.4
Fund 1B [2]	**25.3%**		**22.7%**
Fund 5	**24.8**		**22.2**
Assumption	10.8		6.5
S&P 500	26.6		24.0
Inflation	**2.4%**		
Assumption	4.0		

1 Inception for current management of Funds 1A, 2, 3, and 4 was 12/31/93
Inception for Funds 1B and 5 was 3/31/96
2 Pre-tax returns

EXHIBIT 3

TOTAL FUND BALANCES
Actual Vs. Expected
(In Millions)

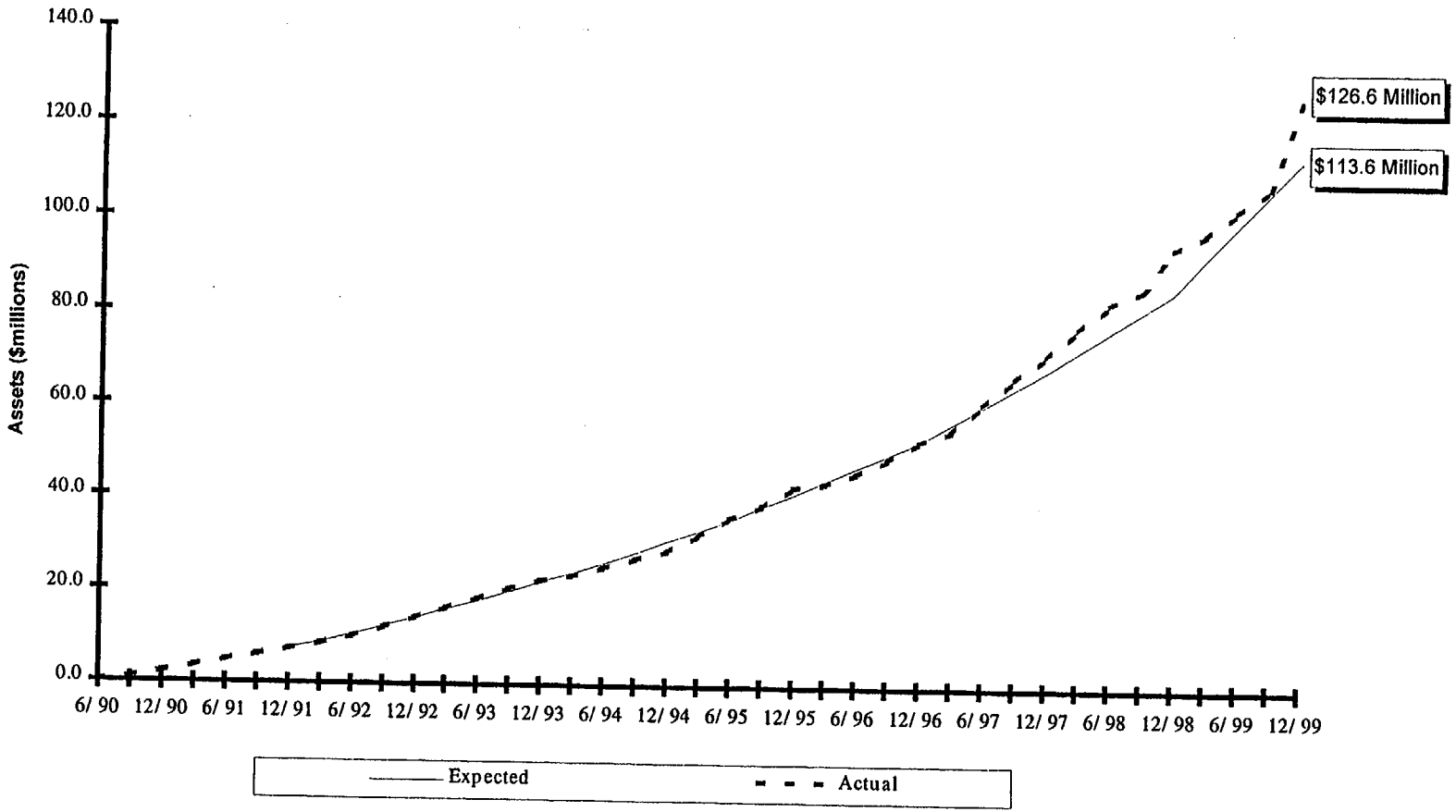


EXHIBIT 4
Decommissioning Cost Projections
2026 Funding, 2026 Shutdown

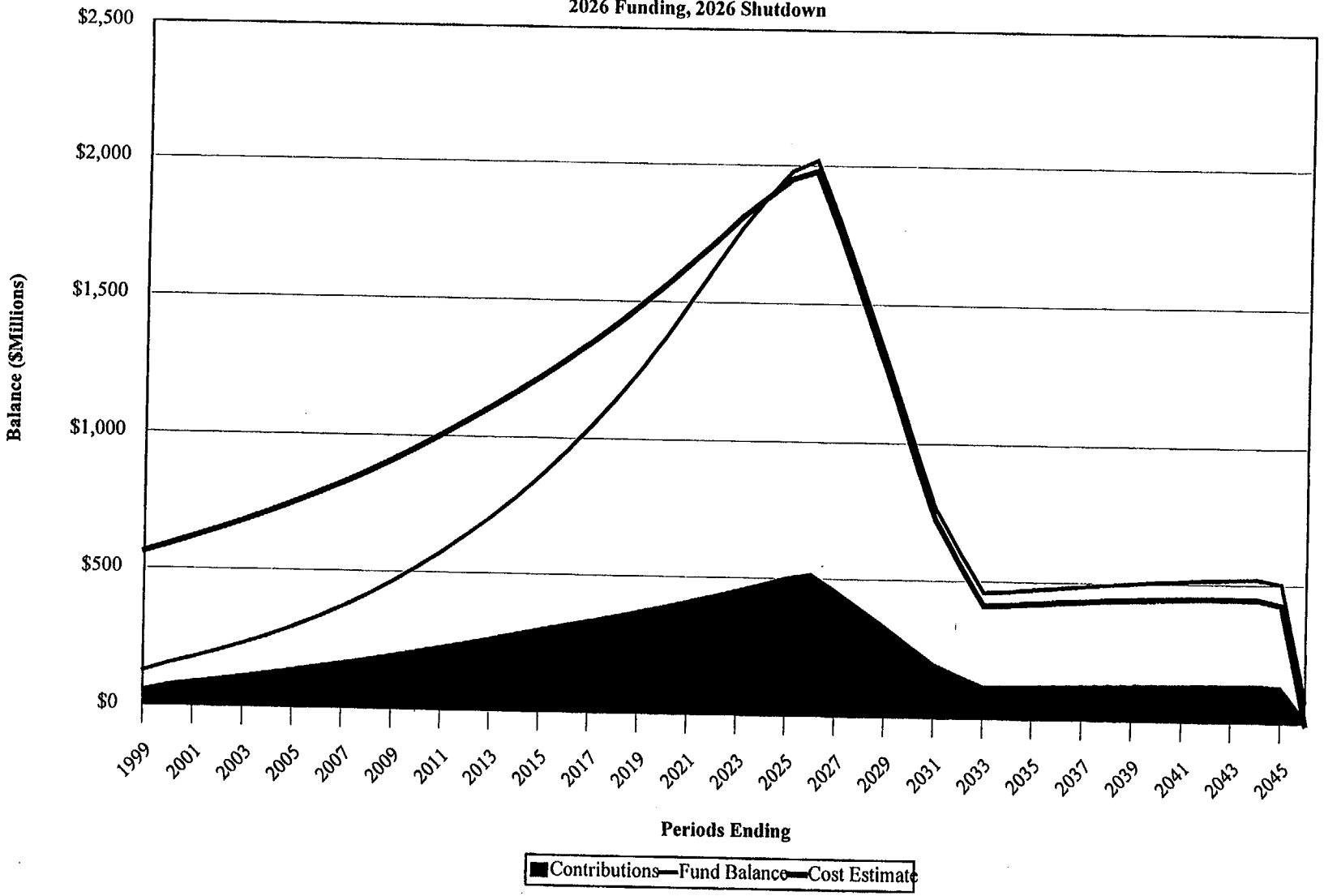
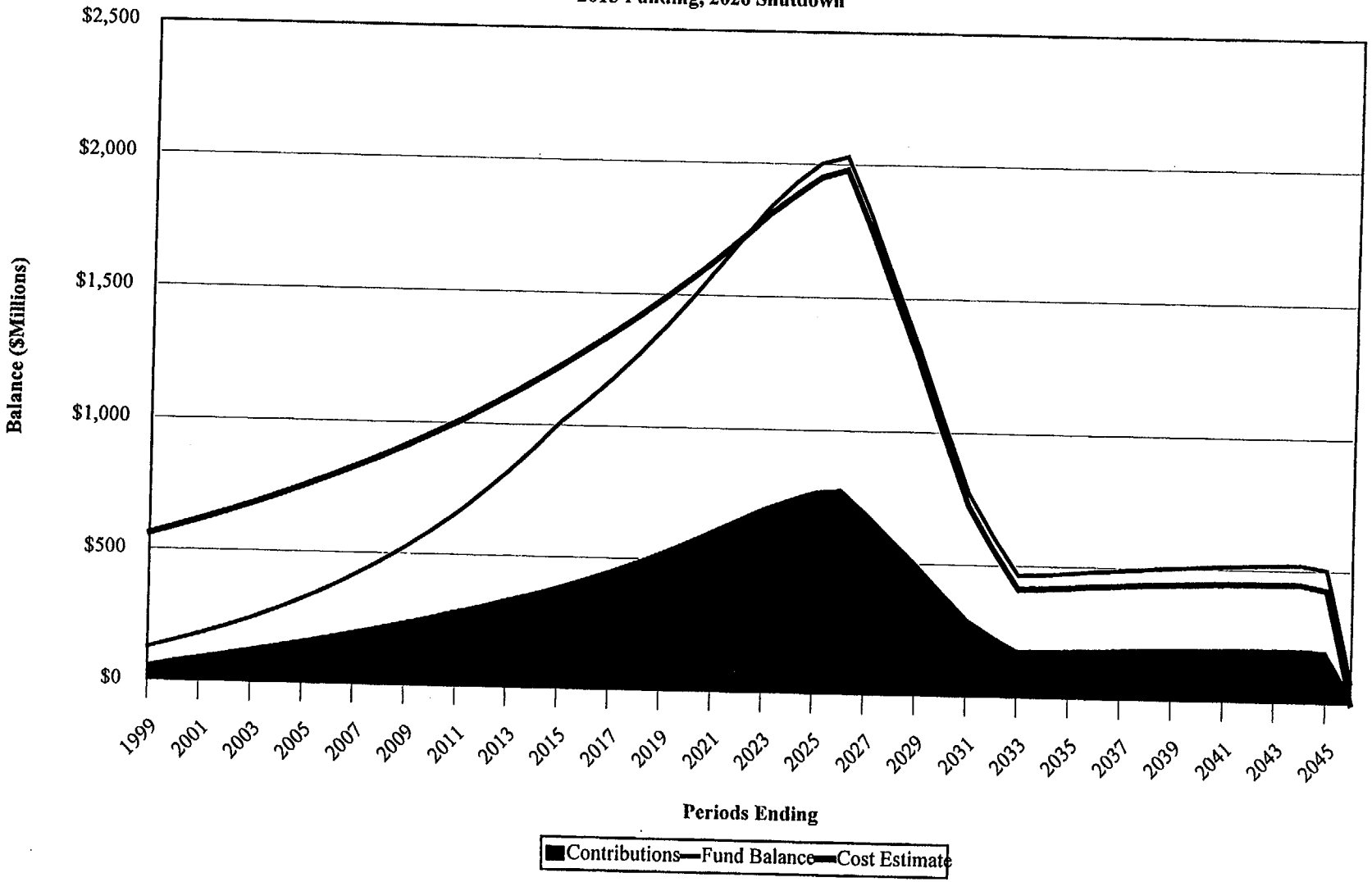


EXHIBIT 5
Decommissioning Cost Projections
2015 Funding, 2026 Shutdown



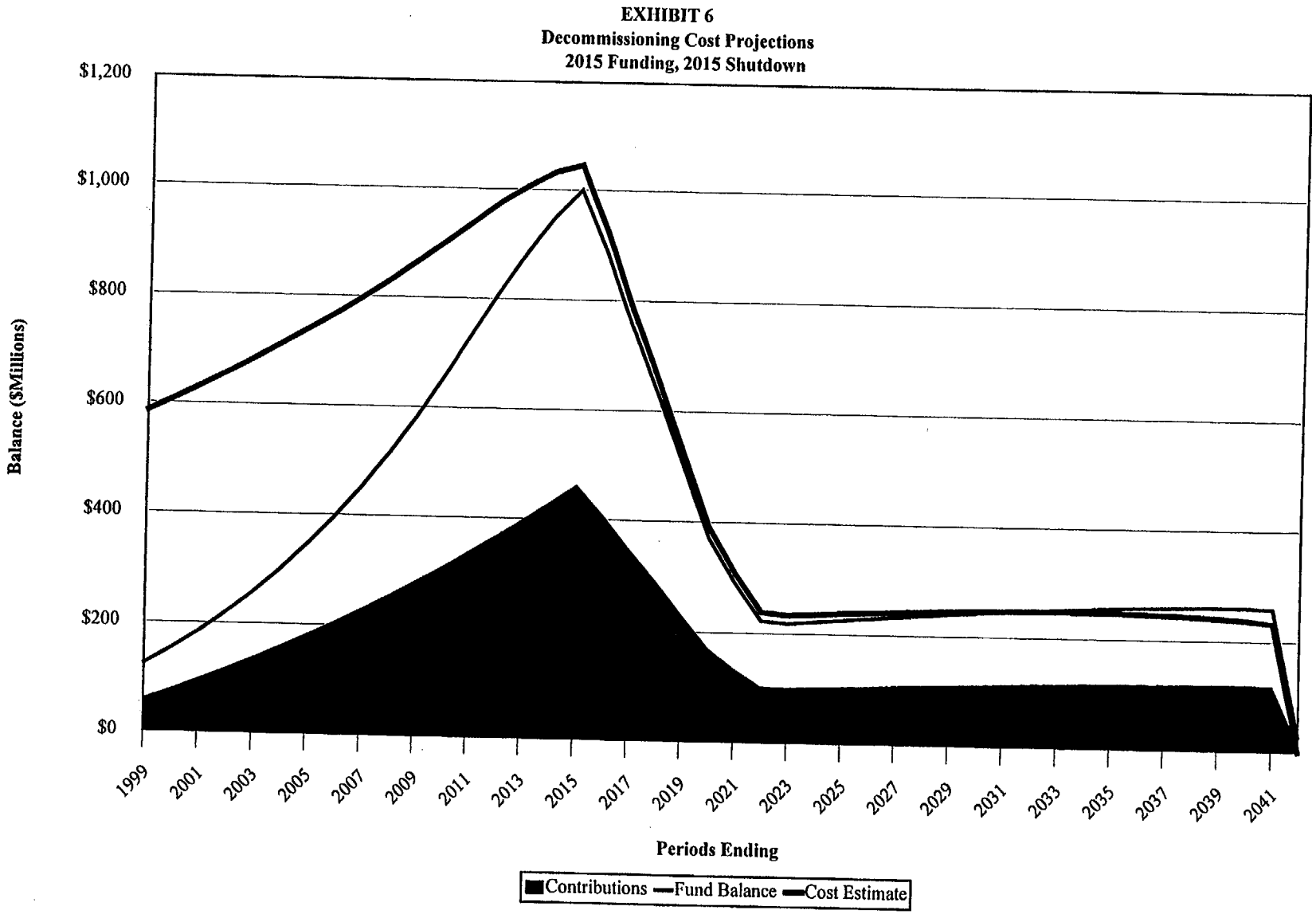


EXHIBIT 6
Decommissioning Cost Projections
2015 Funding, 2015 Shutdown
$1,200
$1,000
$800
$600
$400
$200
$0
Balance ($Millions)
1999
2001
2003
2005
2007
2009
2011
2013
2015
2017
2019
2021
2023
2025
2027
2029
2031
2033
2035
2037
2039
2041
Periods Ending
Contributions
Fund Balance
Cost Estimate

Exhibit 7

Joint Owner Funding Schedules

SEABROOK STATION

DECOMMISSIONING UPDATE

March 2000

Volume 2: Funding Schedules
Attachments D1, D2, & D3

SEABROOK STATION

DECOMMISSIONING UPDATE

March 2000

Volume 2: Funding Schedules
Attachment D1: Pages 84-122
Attachment D2: Pages 123-162
Attachment D3: Pages 163-201

Attachment D1: ***Joint Owner Funding Schedule-Funding to 2026 & 2026 Shutdown***

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Summary Page for Totals of All Owners

Year End 12/31	Contributions Total	Fees/Expenses Total	Annual Earnings Total	Balances Total	Target Cost
12/31/93					-
12/31/94				-	-
12/31/95				42,604,093	-
12/31/96	-	-	-	55,340,641	-
12/31/97	-	-	-	71,541,311	-
12/31/98	-	-	-	94,399,829	-
12/31/99	-	-	-	124,925,921	561,331,522
12/31/00	17,846,117	1,956,146	12,128,877	152,944,769	589,398,098
12/31/01	11,256,286	2,251,040	14,356,433	176,306,448	618,868,003
12/31/02	11,706,537	2,510,211	16,368,836	201,871,610	649,811,403
12/31/03	12,174,799	2,801,154	18,698,135	229,943,389	682,301,973
12/31/04	12,661,791	3,116,757	21,241,288	260,729,710	716,417,072
12/31/05	13,168,262	3,462,525	24,053,124	294,488,572	752,237,926
12/31/06	13,694,993	3,836,525	27,112,477	331,459,517	789,849,822
12/31/07	14,242,792	4,245,814	30,489,389	371,945,884	829,342,313
12/31/08	14,812,504	4,689,012	34,170,461	416,239,837	870,809,429
12/31/09	15,405,004	5,166,928	38,165,462	464,643,376	914,349,900
12/31/10	16,021,204	5,691,047	42,585,729	517,559,263	960,067,395
12/31/11	16,662,053	6,260,943	47,421,676	575,382,049	1,008,070,765
12/31/12	17,328,535	6,880,013	52,720,374	638,550,945	1,058,474,303
12/31/13	18,021,676	7,535,915	58,408,746	707,445,452	1,111,398,018
12/31/14	18,742,543	8,256,810	64,664,297	782,595,483	1,166,967,919
12/31/15	19,492,245	9,038,223	71,495,596	864,545,101	1,225,316,315
12/31/16	16,718,959	9,873,810	78,763,702	950,153,952	1,286,582,131
12/31/17	17,387,717	10,792,618	86,661,321	1,043,410,372	1,350,911,237
12/31/18	18,083,226	11,778,637	95,188,082	1,144,903,043	1,418,456,799
12/31/19	18,806,555	12,829,170	104,376,960	1,255,257,388	1,489,379,639
12/31/20	19,558,817	13,972,558	114,458,545	1,375,302,192	1,563,848,621
12/31/21	20,341,170	15,230,559	125,573,487	1,505,986,290	1,642,041,052
12/31/22	21,154,817	16,582,266	126,628,240	1,637,187,080	1,724,143,105
12/31/23	22,001,009	16,471,673	125,724,847	1,768,441,263	1,810,350,260
12/31/24	22,881,050	34,314,622	122,366,450	1,879,374,140	1,882,227,559
12/31/25	23,796,292	40,903,877	116,547,648	1,978,814,203	1,950,242,635
12/31/26	14,436,417	80,966,495	107,769,749	2,020,053,874	1,979,555,295
12/31/27	-	326,214,465	103,648,959	1,797,488,368	1,757,047,514
12/31/28	-	339,471,155	91,143,906	1,549,161,119	1,508,382,899
12/31/29	-	325,949,357	77,847,639	1,301,059,401	1,259,576,526
12/31/30	-	334,968,700	63,919,533	1,030,010,234	987,477,181
12/31/31	-	311,077,593	49,500,978	768,433,619	724,555,518
12/31/32	-	200,823,550	37,789,090	605,399,159	559,995,031
12/31/33	-	174,686,777	29,368,823	460,081,205	412,992,418
12/31/34	-	20,671,845	25,228,274	464,637,634	415,828,884
12/31/35	-	17,781,558	25,602,600	472,458,676	421,820,969
12/31/36	-	18,615,083	26,066,150	479,909,743	427,330,115
12/31/37	-	19,400,614	26,511,560	487,020,689	432,380,328
12/31/38	-	20,264,571	26,937,107	493,693,226	436,867,237
12/31/39	-	21,166,815	27,338,102	499,864,512	440,721,886
12/31/40	-	22,159,389	27,709,435	505,414,559	443,818,080
12/31/41	-	23,092,458	28,047,940	510,370,041	446,176,428
12/31/42	-	24,119,622	28,350,922	514,601,342	447,661,066
12/31/43	-	25,192,009	28,611,970	518,021,303	448,178,726
12/31/44	-	26,372,796	28,824,143	520,472,650	447,566,096
12/31/45	-	45,084,789	28,525,324	503,913,185	427,763,097
12/31/46	-	441,414,401	17,314,930	79,813,715	0
	458,403,369	3,079,942,894	2,576,427,318		

Ownership:	100.00%
Share of Decommissioning Cost:	
As of 12/31/1999	$561,331,522

Fund	Pre-Tax Return	Tax Rate
1A	7.64%	20.00%
1B	10.76%	20.00%
2	7.64%	0.00%
3	6.08%	0.00%
4	4.83%	0.00%
5	10.76%	0.00%
Total		

Inflation Rates	
Core	4.00%
Decommissioning	5.00%

Run K:\EXCEL\NAESCO\2000 Runs\[NAESCO 2026 2026.xls]Summary

Funding Ends 2026 (except Great Bay - 2015)
Decom Begins 2026

Target costs equal to $561.3 in 2000 dollars
Used 5.00% escalation factor
New fund balances and elections
Escalating annual contributions
5 Year phaseout prior to shutdown

Final payment in 2046
Fund 1B Balances adjusted to
reflect taxes on unrealized gains to date.

--GCD on 02/09/00

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Total of All Owners

Ownership:	100.00%
Share of Decommissioning Cost: As of 12/31/1999	$561,331,522

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90														
12/31/91														
12/31/92														
12/31/93														
12/31/94														
12/31/95														
12/31/96														
12/31/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12/31/98	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12/31/99	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12/31/00	1,154,292	8,170,857	2,498,316	859,318	0	5,163,334	17,846,117	763,920	1,016,341	100,968	3,078	1,376	70,464	1,956,146
12/31/01	5,128,042	180,512	2,258,678	2,355,659	0	1,333,396	11,256,286	849,451	1,194,848	109,844	6,025	1,330	89,543	2,251,040
12/31/02	5,333,163	187,733	2,349,025	2,449,885	0	1,386,731	11,706,537	986,350	1,291,464	118,563	13,845	1,323	98,667	2,510,211
12/31/03	773,329	4,968,403	2,442,986	575,708	0	3,414,373	12,174,799	1,094,273	1,450,560	125,747	21,637	1,306	107,631	2,801,154
12/31/04	5,768,349	203,051	2,540,705	2,649,796	0	1,499,889	12,661,791	1,204,877	1,626,858	136,369	23,582	1,307	123,764	3,116,757
12/31/05	836,432	5,373,825	2,642,333	622,686	0	3,692,986	13,168,262	1,329,794	1,819,099	145,445	31,584	1,306	135,297	3,462,525
12/31/06	6,458,667	0	2,748,027	3,084,588	0	1,403,711	13,694,993	1,461,039	2,028,279	157,808	33,893	1,318	154,188	3,836,525
12/31/07	904,685	5,812,329	2,857,948	673,497	0	3,994,333	14,242,792	1,607,554	2,256,785	168,884	42,942	1,329	168,319	4,245,814
12/31/08	6,985,695	0	2,972,266	3,336,290	0	1,518,253	14,812,504	1,760,509	2,507,377	183,275	45,778	1,350	190,722	4,689,012
12/31/09	2,777,039	4,488,083	3,091,156	2,052,925	0	2,995,801	15,405,004	1,944,127	2,760,502	196,874	55,495	1,370	208,559	5,166,928
12/31/10	5,685,254	1,870,473	3,214,803	2,231,083	0	3,019,592	16,021,204	2,123,749	3,058,606	212,969	62,277	1,398	232,048	5,691,047
12/31/11	3,270,848	4,587,109	3,343,395	2,486,366	0	2,974,336	16,662,053	2,320,648	3,381,375	229,869	69,739	1,429	257,883	6,260,943
12/31/12	5,871,281	2,300,994	3,477,131	2,136,580	0	3,542,550	17,328,535	2,528,532	3,737,185	248,712	78,079	1,464	286,042	6,880,013
12/31/13	8,499,166	0	3,616,216	4,059,107	0	1,847,187	18,021,676	2,793,147	4,068,309	269,055	85,870	1,502	318,032	7,535,915
12/31/14	3,679,259	5,159,873	3,760,864	2,796,824	0	3,345,723	18,742,543	3,057,535	4,459,498	290,370	98,418	1,543	349,446	8,256,810
12/31/15	8,666,432	526,266	3,911,299	4,148,465	0	2,239,783	19,492,245	3,335,087	4,891,074	314,562	108,618	1,588	387,294	9,038,223
12/31/16	7,415,884	2,144,521	1,403,019	2,751,036	0	3,004,498	16,718,959	3,662,579	5,321,869	339,591	122,114	1,636	426,020	9,873,810
12/31/17	4,138,666	5,804,156	1,459,140	3,146,046	0	2,839,710	17,387,717	3,972,258	5,850,765	362,469	133,526	1,691	471,908	10,792,618
12/31/18	10,340,534	0	1,517,505	4,938,525	0	1,286,661	18,083,226	4,321,655	6,399,816	387,756	146,240	1,748	521,423	11,778,637
12/31/19	10,138,499	615,656	1,578,206	4,853,117	0	1,621,076	18,806,555	4,744,264	6,932,879	414,394	163,318	1,808	572,506	12,829,170
12/31/20	9,055,847	2,128,475	1,641,334	3,596,814	0	3,136,348	19,558,817	5,181,153	7,535,323	443,223	181,102	1,875	629,882	13,972,558
12/31/21	4,841,654	6,790,041	1,706,987	3,680,429	0	3,322,059	20,341,170	5,600,029	8,259,715	474,487	197,340	1,945	697,043	15,230,559
12/31/22	12,096,963	0	3,280,478	5,777,376	0	0	21,154,817	6,065,751	9,020,701	508,802	214,452	2,017	770,543	16,582,266
12/31/23	12,580,841	0	3,411,697	6,008,471	0	0	22,001,009	6,183,683	8,668,569	545,582	236,193	2,094	835,551	16,471,673
12/31/24	13,084,075	0	3,548,165	6,248,809	0	0	22,881,050	10,714,586	12,804,446	3,582,727	1,672,065	11,205	5,529,593	34,314,622
12/31/25	13,607,438	0	3,690,092	6,498,762	0	0	23,796,292	12,583,417	13,773,877	4,819,358	2,303,072	14,633	7,409,520	40,903,877
12/31/26	8,255,179	0	2,238,656	3,942,582	0	0	14,436,417	23,051,781	22,755,403	11,665,575	5,710,128	34,225	17,749,383	80,966,495
12/31/27	0	0	0	0	0	0	0	87,306,864	80,389,220	52,776,149	26,146,479	151,983	79,443,769	326,214,465
12/31/28	0	0	0	0	0	0	0	91,985,855	82,119,337	55,149,422	27,191,855	158,456	82,866,229	339,471,155
12/31/29	0	0	0	0	0	0	0	89,593,343	77,468,136	53,086,327	26,039,593	152,199	79,609,760	325,949,357
12/31/30	0	0	0	0	0	0	0	93,289,878	78,057,360	54,775,044	26,721,304	156,645	81,968,469	334,968,700
12/31/31	0	0	0	0	0	0	0	87,971,121	71,076,010	51,006,734	24,730,835	145,531	76,147,362	311,077,593
12/31/32	0	0	0	0	0	0	0	57,986,740	45,129,285	32,866,415	15,820,145	93,754	48,927,212	200,823,550
12/31/33	0	0	0	0	0	0	0	51,248,762	38,492,434	28,645,787	13,692,550	81,616	42,525,628	174,686,777
12/31/34	0	0	0	0	0	0	0	6,628,507	4,789,469	3,146,459	1,469,261	9,693	4,628,455	20,671,845
12/31/35	0	0	0	0	0	0	0	5,857,880	4,116,686	2,663,361	1,231,956	8,357	3,903,318	17,781,558
12/31/36	0	0	0	0	0	0	0	6,194,875	4,236,506	2,797,128	1,287,043	8,759	4,090,773	18,615,083
12/31/37	0	0	0	0	0	0	0	6,523,644	4,341,219	2,923,228	1,337,659	9,140	4,265,723	19,400,614
12/31/38	0	0	0	0	0	0	0	6,882,899	4,456,818	3,062,658	1,393,606	9,559	4,459,031	20,264,571
12/31/39	0	0	0	0	0	0	0	7,260,825	4,574,595	3,208,830	1,451,706	9,997	4,660,861	21,166,815
12/31/40	0	0	0	0	0	0	0	7,674,369	4,704,410	3,370,447	1,515,876	10,479	4,883,807	22,159,389
12/31/41	0	0	0	0	0	0	0	8,076,121	4,816,512	3,522,719	1,574,640	10,937	5,091,530	23,092,458
12/31/42	0	0	0	0	0	0	0	8,515,543	4,940,717	3,691,153	1,639,621	11,441	5,321,147	24,119,622
12/31/43	0	0	0	0	0	0	0	8,977,428	5,067,011	3,867,747	1,707,041	11,969	5,560,814	25,192,009
12/31/44	0	0	0	0	0	0	0	9,483,338	5,206,656	4,063,077	1,781,523	12,550	5,825,651	26,372,796
12/31/45	0	0	0	0	0	0	0	15,938,867	8,523,462	7,170,257	3,148,677	21,042	10,282,484	45,084,789
12/31/46	0	0	0	0	0	0	0	152,120,774	79,199,665	72,984,238	32,160,981	199,161	104,749,580	441,414,401
	177,347,513	61,312,355	73,200,427	87,960,744	0	58,582,330	458,403,369	924,759,382	760,577,033	471,330,456	223,902,764	1,370,384	698,002,875	3,079,942,894

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Total of All Owners

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	38.69%	7.64%	20.00%
1B	13.38%	10.76%	20.00%
2	15.97%	7.64%	0.00%
3	19.19%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	12.78%	10.76%	0.00%
Total	100.00%	8.16%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94														-	-
12/31/95														42,604,093	-
12/31/96								36,320,870	4,908,285	11,811,009	1,144,264	339,570	816,643	55,340,641	-
12/31/97	0	0	0	0	0	0	0	38,714,650	9,574,645	14,226,524	641,536	367,198	8,016,758	71,541,311	-
12/31/98	0	0	0	0	0	0	0	42,197,424	26,078,424	17,656,521	700,574	377,088	7,389,798	94,399,829	-
12/31/99	0	0	0	0	0	0	0	41,461,031	37,784,402	25,709,999	836,386	386,727	18,747,376	124,925,921	561,331,522
12/31/00	3,183,596	4,476,081	2,062,338	78,797	18,651	2,309,414	12,128,877	45,034,999	49,414,999	30,169,685	1,771,424	404,002	26,149,660	152,944,769	589,398,098
12/31/01	3,615,745	5,258,858	2,392,890	184,386	19,487	2,885,068	14,356,433	52,929,335	53,659,520	34,711,409	4,305,443	422,159	30,278,581	176,306,448	618,868,003
12/31/02	4,221,664	5,710,439	2,743,217	341,274	20,364	3,331,876	16,368,836	61,497,812	58,266,229	39,685,089	7,082,758	441,200	34,898,522	201,871,610	649,811,403
12/31/03	4,685,300	6,471,277	3,126,757	448,715	21,285	3,944,800	18,698,135	65,862,169	68,255,349	45,129,085	8,085,544	461,179	42,150,064	229,943,389	682,301,973
12/31/04	5,218,597	7,262,587	3,546,243	577,311	22,250	4,614,300	21,241,288	75,644,238	74,094,129	51,079,664	11,289,068	482,122	48,140,489	260,729,710	716,417,072
12/31/05	5,759,033	8,176,475	4,004,654	705,667	23,262	5,384,034	24,053,124	80,909,910	85,825,330	57,581,206	12,585,837	504,078	57,082,210	294,488,572	752,237,926
12/31/06	6,386,010	9,118,436	4,505,190	864,783	24,323	6,213,735	27,112,477	92,293,548	92,915,487	64,676,615	16,501,315	527,083	64,545,469	331,459,517	789,849,822
12/31/07	7,022,467	10,201,700	5,051,324	1,023,859	25,434	7,164,604	30,489,389	98,613,146	106,672,731	72,417,003	18,155,729	551,189	75,536,087	371,945,884	829,342,313
12/31/08	7,747,848	11,334,129	5,646,779	1,211,259	26,598	8,203,848	34,170,461	111,586,179	115,499,483	80,852,773	22,657,500	576,437	85,067,466	416,239,837	870,809,429
12/31/09	8,559,265	12,526,862	6,295,580	1,442,765	27,818	9,313,173	38,165,462	120,978,356	129,753,925	90,042,635	26,097,695	602,885	97,167,881	464,643,376	914,349,900
12/31/10	9,388,476	13,893,355	7,002,086	1,657,522	29,095	10,615,195	42,585,729	133,928,337	142,459,147	100,046,555	29,924,023	630,582	110,570,620	517,559,263	960,067,395
12/31/11	10,271,005	15,397,781	7,770,956	1,898,251	30,433	12,053,251	47,421,676	145,149,542	159,062,662	110,931,036	34,238,900	659,586	125,340,324	575,382,049	1,008,070,765
12/31/12	11,226,203	17,032,743	8,607,231	2,148,907	31,833	13,673,456	52,720,374	159,718,494	174,659,214	122,766,686	38,446,307	689,956	142,270,288	638,550,945	1,058,474,303
12/31/13	12,435,971	18,559,918	9,516,334	2,467,208	33,300	15,396,016	58,408,746	177,860,484	189,150,823	135,630,181	44,886,753	721,753	159,195,459	707,445,452	1,111,398,018
12/31/14	13,613,981	20,392,812	10,504,151	2,817,181	34,835	17,301,338	64,664,297	192,096,188	210,244,010	149,604,826	50,402,339	755,045	179,493,074	782,595,483	1,166,967,919
12/31/15	14,894,296	22,371,831	11,576,980	3,196,308	36,443	19,419,739	71,495,596	212,321,829	228,251,033	164,778,543	57,638,494	789,899	200,765,303	864,545,101	1,225,316,315
12/31/16	16,374,965	24,377,515	12,632,594	3,590,219	38,125	21,750,283	78,763,702	232,450,100	249,451,199	178,474,565	63,857,635	826,388	225,094,064	950,153,952	1,286,582,131
12/31/17	17,765,997	26,838,275	13,680,330	3,980,862	39,887	24,355,970	86,661,321	250,382,504	276,242,865	193,251,566	70,851,017	864,585	251,817,836	1,043,410,372	1,350,911,237
12/31/18	19,375,503	29,356,552	14,810,647	4,464,145	41,731	27,139,504	95,188,082	275,776,887	299,199,602	209,191,962	80,107,446	904,568	279,722,578	1,144,903,043	1,418,456,799
12/31/19	21,290,075	31,831,436	16,029,887	5,023,591	43,662	30,158,310	104,376,960	302,461,197	324,713,815	226,385,660	89,820,837	946,421	310,929,458	1,255,257,388	1,489,379,639
12/31/20	23,266,580	34,628,997	17,344,889	5,572,583	45,682	33,599,814	114,458,545	329,602,471	353,935,964	244,928,659	98,809,132	990,229	347,035,738	1,375,302,192	1,563,848,621
12/31/21	25,150,598	37,999,189	18,762,981	6,121,271	47,797	37,491,652	125,573,487	353,994,693	390,465,479	264,924,140	108,413,492	1,036,081	387,152,405	1,505,986,290	1,642,041,052
12/31/22	27,274,023	36,923,435	18,857,550	6,495,104	50,011	37,028,117	126,628,240	387,299,928	418,368,214	286,553,366	120,471,519	1,084,075	423,409,978	1,637,187,080	1,724,143,105
12/31/23	29,813,352	34,707,026	18,774,306	6,896,319	52,328	35,481,517	125,724,847	423,510,438	444,406,670	308,193,788	133,140,115	1,134,309	458,055,944	1,768,441,263	1,810,350,260
12/31/24	32,431,955	31,517,215	18,352,451	7,229,081	54,519	32,781,228	122,366,450	458,311,881	463,119,439	326,511,678	144,945,940	1,177,622	485,307,579	1,879,374,140	1,882,227,559
12/31/25	35,044,705	27,423,719	17,578,007	7,480,186	56,522	28,964,509	116,547,648	494,380,607	476,769,281	342,960,418	156,621,817	1,219,512	506,862,568	1,978,814,203	1,950,242,635
12/31/26	37,386,194	22,446,201	16,326,892	7,522,037	58,038	24,030,388	107,769,749	516,970,199	476,460,079	349,860,391	162,376,308	1,243,325	513,143,573	2,020,053,874	1,979,555,295
12/31/27	37,227,885	20,933,666	15,533,885	7,166,616	56,128	22,730,779	103,648,959	466,891,220	417,004,525	312,618,126	143,396,445	1,147,469	456,430,583	1,797,488,368	1,757,047,514
12/31/28	33,280,269	18,015,817	13,672,670	6,222,346	51,328	19,901,476	91,143,906	408,185,634	352,901,004	271,141,374	122,426,936	1,040,342	393,465,830	1,549,161,119	1,508,382,899
12/31/29	28,857,331	15,039,194	11,722,122	5,239,040	46,315	16,943,637	77,847,639	347,449,622	290,472,063	229,777,168	101,626,383	934,458	330,799,707	1,301,059,401	1,259,576,526
12/31/30	24,121,047	12,007,317	9,679,523	4,216,243	41,083	13,854,320	63,919,533	278,280,791	224,422,020	184,681,647	79,121,322	818,896	262,685,558	1,030,010,234	987,477,181
12/31/31	18,974,754	8,997,187	7,598,425	3,180,520	35,787	10,714,304	49,500,978	209,284,424	162,343,196	141,273,339	57,571,007	709,152	197,252,500	768,433,619	724,555,518
12/31/32	14,482,565	6,671,755	5,972,306	2,370,750	31,830	8,259,885	37,789,090	165,780,249	123,885,666	114,379,229	44,121,612	647,228	156,585,173	605,399,159	559,995,031
12/31/33	11,333,930	4,985,943	4,782,454	1,776,160	29,153	6,461,182	29,368,823	125,865,417	90,379,175	90,515,897	32,205,222	594,766	120,520,728	460,081,205	412,992,418
12/31/34	9,443,878	4,242,669	4,291,969	1,517,978	28,487	5,703,293	25,228,274	128,680,788	89,832,375	91,661,406	32,253,939	613,560	121,595,566	464,637,634	415,828,884
12/31/35	9,678,997	4,233,730	4,359,873	1,526,498	29,430	5,774,071	25,602,600	132,501,906	89,949,418	93,357,918	32,548,482	634,633	123,466,319	472,458,676	421,820,969
12/31/36	9,962,174	4,236,272	4,438,372	1,539,299	30,438	5,859,595	26,066,150	136,269,205	89,949,184	94,999,163	32,800,738	656,311	125,235,142	479,909,743	427,330,115
12/31/37	10,241,453	4,233,540	4,514,400	1,550,173	31,475	5,940,519	26,511,560	139,987,013	89,841,505	96,590,335	33,013,252	678,647	126,909,938	487,020,689	432,380,328
12/31/38	10,516,158	4,225,333	4,587,663	1,558,988	32,544	6,016,422	26,937,107	143,620,272	89,610,020	98,115,340	33,178,634	701,632	128,467,329	493,693,226	436,867,237
12/31/39	10,783,919	4,211,087	4,657,553	1,565,470	33,643	6,086,430	27,338,102	147,143,366	89,246,511	99,564,063	33,292,397	725,278	129,892,898	499,864,512	440,721,886
12/31/40	11,042,337	4,190,149	4,723,356	1,569,299	34,773	6,149,521	27,709,435	150,511,334	88,732,250	100,916,972	33,345,820	749,571	131,158,612	505,414,559	443,818,080
12/31/41	11,289,211	4,162,387	4,784,771	1,570,354	35,935	6,205,283	28,047,940	153,724,424	88,078,125	102,179,025	33,341,534	774,569	132,272,364	510,370,041	446,176,428
12/31/42	11,523,273	4,127,552	4,841,377	1,568,458	37,130	6,253,133	28,350,922	156,732,154	87,264,960	103,329,249	33,270,370	800,258	133,204,350	514,601,342	447,661,066
12/31/43	11,741,061	4,084,978	4,892,367	1,563,267	38,357	6,291,938	28,611,970	159,495,787	86,282,927	104,353,869	33,126,597	826,647	133,935,474	518,021,303	448,178,726
12/31/44	11,939,057	4,033,898	4,936,801	1,554,385	39,618	6,320,385	28,824,143	161,951,506	85,110,169	105,227,593	32,899,459	853,715	134,430,207	520,472,650	447,566,096
12/31/45	11,958,929	3,891,044	4,898,281	1,507,885	40,705	6,228,481	28,525,324	157,971,569	80,477,752	102,955,617	31,258,666	873,378	130,376,204	503,913,185	427,763,097
12/31/46	8,116,223	1,830,710	3,078,346	674,727	37,026	3,577,897	17,314,930	13,967,018	3,108,796	33,049,725	(227,589)	711,243	29,204,522	79,813,715	0
	719,917,856	664,589,072	405,469,755	134,878,045	1,694,900	649,877,690	2,576,427,318								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Total of All Owners

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm	Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90											
12/31/91											
12/31/92											
12/31/93											
12/31/94											
12/31/95											
12/31/96											
12/31/97	0	0	0	0	0	0	0	0	0	0	0
12/31/98	0	0	0	0	0	0	0	0	0	0	0
12/31/99	0	0	0	0	0	0	0	0	0	0	0
12/31/00	84,970	163,631	97,187	60,833	60,833	467,454	0	1,488,693	0	1,488,693	1,956,146
12/31/01	96,178	181,475	117,347	63,266	63,266	521,532	0	1,729,509	0	1,729,509	2,251,040
12/31/02	105,523	204,820	130,267	65,797	65,797	572,203	0	1,938,008	0	1,938,008	2,510,211
12/31/03	115,749	218,372	149,697	68,428	68,428	620,674	0	2,180,480	0	2,180,480	2,801,154
12/31/04	126,977	233,153	171,060	71,166	71,166	673,522	0	2,443,236	0	2,443,236	3,116,757
12/31/05	139,292	249,063	194,919	74,012	74,012	731,298	0	2,731,226	0	2,731,226	3,462,525
12/31/06	152,795	266,681	220,801	76,973	76,973	794,224	0	3,042,301	0	3,042,301	3,836,525
12/31/07	167,584	285,626	249,649	80,052	80,052	862,962	0	3,382,852	0	3,382,852	4,245,814
12/31/08	183,778	306,306	281,315	83,254	83,254	937,907	0	3,751,105	0	3,751,105	4,689,012
12/31/09	201,496	330,132	314,135	86,584	86,584	1,018,931	0	4,147,997	0	4,147,997	5,166,928
12/31/10	220,857	354,380	352,658	90,047	90,047	1,107,990	0	4,583,057	0	4,583,057	5,691,047
12/31/11	242,024	380,815	394,857	93,649	93,649	1,204,994	0	5,055,949	0	5,055,949	6,260,943
12/31/12	265,153	409,150	441,770	97,395	97,395	1,310,863	0	5,569,150	0	5,569,150	6,880,013
12/31/13	290,420	442,967	488,702	101,291	101,291	1,424,670	0	6,111,244	0	6,111,244	7,535,915
12/31/14	317,978	478,333	542,133	105,342	105,342	1,549,129	0	6,707,681	0	6,707,681	8,256,810
12/31/15	348,038	516,268	601,351	109,556	109,556	1,684,769	0	7,353,454	0	7,353,454	9,038,223
12/31/16	380,818	557,357	663,578	113,938	113,938	1,829,630	0	8,044,179	0	8,044,179	9,873,810
12/31/17	415,062	596,988	736,271	118,496	118,496	1,985,312	0	8,807,305	0	8,807,305	10,792,618
12/31/18	452,364	641,857	812,884	123,236	123,236	2,153,577	0	9,625,060	0	9,625,060	11,778,637
12/31/19	492,961	693,638	891,815	128,165	128,165	2,334,745	0	10,494,425	0	10,494,425	12,829,170
12/31/20	537,103	747,444	981,356	133,292	133,292	2,532,486	0	11,440,072	0	11,440,072	13,972,558
12/31/21	585,121	801,441	1,085,532	138,623	138,623	2,749,341	0	12,481,218	0	12,481,218	15,230,559
12/31/22	637,395	862,439	1,195,587	144,168	144,168	2,983,758	0	13,598,508	0	13,598,508	16,582,266
12/31/23	689,875	931,590	1,294,234	149,935	149,935	3,215,569	0	13,256,104	0	13,256,104	16,471,673
12/31/24	742,377	1,004,376	1,387,536	155,933	155,933	3,446,154	18,155,832	12,712,636	0	12,712,636	34,314,622
12/31/25	786,750	1,071,439	1,458,207	162,170	162,170	3,640,735	25,418,165	11,844,977	0	11,844,977	40,903,877
12/31/26	826,526	1,132,474	1,512,334	168,657	168,657	3,808,647	66,427,247	10,730,601	0	10,730,601	80,966,495
12/31/27	843,022	1,161,211	1,521,516	175,403	175,403	3,876,555	313,131,451	9,206,460	0	9,206,460	326,214,465
12/31/28	753,995	1,052,155	1,342,906	182,419	182,419	3,513,895	327,772,291	8,184,969	0	8,184,969	339,471,155
12/31/29	654,664	927,864	1,147,539	189,716	189,716	3,109,499	315,800,222	7,039,636	0	7,039,636	325,949,357
12/31/30	555,424	801,782	955,205	197,304	197,304	2,707,020	326,370,861	5,890,819	0	5,890,819	334,968,700
12/31/31	447,004	661,475	748,928	205,197	205,197	2,267,800	304,180,238	4,629,554	0	4,629,554	311,077,593
12/31/32	342,373	524,059	552,878	213,404	213,404	1,846,120	195,570,597	3,406,834	0	3,406,834	200,823,550
12/31/33	277,160	438,052	431,224	221,941	221,941	1,590,316	170,454,769	2,641,691	0	2,641,691	174,686,777
12/31/34	219,032	360,411	324,259	230,818	230,818	1,365,339	17,350,264	1,956,242	0	1,956,242	20,671,845
12/31/35	221,586	364,540	325,070	240,051	240,051	1,391,298	14,414,784	1,975,476	0	1,975,476	17,781,558
12/31/36	230,449	370,519	328,127	249,653	249,653	1,428,401	15,176,993	2,009,690	0	2,009,690	18,615,083
12/31/37	239,667	376,344	330,846	259,639	259,639	1,466,135	15,892,299	2,042,180	0	2,042,180	19,400,614
12/31/38	249,254	382,026	333,255	270,025	270,025	1,504,584	16,686,914	2,073,072	0	2,073,072	20,264,571
12/31/39	259,224	387,506	335,294	280,826	280,826	1,543,675	17,521,260	2,101,880	0	2,101,880	21,166,815
12/31/40	269,593	392,743	336,927	292,059	292,059	1,583,380	18,447,729	2,128,279	0	2,128,279	22,159,389
12/31/41	280,376	397,662	338,082	303,741	303,741	1,623,603	19,317,189	2,151,667	0	2,151,667	23,092,458
12/31/42	291,591	402,270	338,789	315,891	315,891	1,664,432	20,283,048	2,172,141	0	2,172,141	24,119,622
12/31/43	303,255	406,485	338,972	328,526	328,526	1,705,765	21,297,201	2,189,044	0	2,189,044	25,192,009
12/31/44	315,385	410,248	338,586	341,667	341,667	1,747,554	22,423,330	2,201,912	0	2,201,912	26,372,796
12/31/45	328,001	413,456	337,543	355,334	355,334	1,789,668	41,085,185	2,209,936	0	2,209,936	45,084,789
12/31/46	341,121	405,386	324,188	369,548	369,548	1,809,790	437,479,647	2,124,964	0	2,124,964	441,414,401
	17,027,339	24,698,410	27,797,318	8,087,420	8,087,420	85,697,907	2,740,657,515	253,587,472	0	253,587,472	3,079,942,894

AGGREGATED EXPENSES FOR SEABROOK STATION

Inflation Rates	
Core	4.00%
Decommissionin	5.00%

Year End 12/31	Trustee Minimum	Trustee 0.1% of MVA	Investment Management Fixed Income	Investment Management Equity	Legal/Admin	Audit/Conslt	Decommissioning Preparation	Decommissioning Decomm.	Decommissioning Struct.Dem.		12/31/1999 dollars to current year $	TOTAL FEES
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	56,153	84,970	163,631	97,187	60,833	60,833	0	0	0	0		467,454
12/31/01	58,399	96,178	181,475	117,347	63,266	63,266	0	0	0	0		521,532
12/31/02	60,735	105,523	204,820	130,267	65,797	65,797	0	0	0	0		572,203
12/31/03	63,165	115,749	218,372	149,697	68,428	68,428	0	0	0	0		620,674
12/31/04	65,691	126,977	233,153	171,060	71,166	71,166	0	0	0	0		673,522
12/31/05	68,319	139,292	249,063	194,919	74,012	74,012	0	0	0	0		731,298
12/31/06	71,052	152,795	266,681	220,801	76,973	76,973	0	0	0	0		794,224
12/31/07	73,894	167,584	285,626	249,649	80,052	80,052	0	0	0	0		862,962
12/31/08	76,850	183,778	306,306	281,315	83,254	83,254	0	0	0	0		937,907
12/31/09	79,924	201,496	330,132	314,135	86,584	86,584	0	0	0	0		1,018,931
12/31/10	83,120	220,857	354,380	352,658	90,047	90,047	0	0	0	0		1,107,990
12/31/11	86,445	242,024	380,815	394,857	93,649	93,649	0	0	0	0		1,204,994
12/31/12	89,903	265,153	409,150	441,770	97,395	97,395	0	0	0	0	0	1,310,863
12/31/13	93,499	290,420	442,967	488,702	101,291	101,291	0	0	0	0	0	1,424,670
12/31/14	97,239	317,978	478,333	542,133	105,342	105,342	0	0	0	0	0	1,549,129
12/31/15	101,129	348,038	516,268	601,351	109,556	109,556	0	0	0	0	0	1,684,769
12/31/16	105,174	380,818	557,357	663,578	113,938	113,938	0	0	0	0	0	1,829,630
12/31/17	109,381	415,062	596,988	736,271	118,496	118,496	0	0	0	0	0	1,985,312
12/31/18	113,756	452,364	641,857	812,884	123,236	123,236	0	0	0	0	0	2,153,577
12/31/19	118,306	492,961	693,638	891,815	128,165	128,165	0	0	0	0	0	2,334,745
12/31/20	123,039	537,103	747,444	981,356	133,292	133,292	0	0	0	0	0	2,532,486
12/31/21	127,960	585,121	801,441	1,085,532	138,623	138,623	0	0	0	0	0	2,749,341
12/31/22	133,079	637,395	862,439	1,195,587	144,168	144,168	0	0	0	0	0	2,983,758
12/31/23	138,402	689,875	931,590	1,294,234	149,935	149,935	0	0	0	0	0	3,215,569
12/31/24	143,938	742,377	1,004,376	1,387,536	155,933	155,933	0	5,504,507	0	18,640,214	18,155,832	21,601,986
12/31/25	149,695	786,750	1,071,439	1,458,207	162,170	162,170	0	7,339,343	0	26,096,301	25,418,165	29,058,900
12/31/26	155,683	826,526	1,132,474	1,512,334	168,657	168,657	0	18,267,114	0	68,199,472	66,427,247	70,235,894
12/31/27	161,910	843,022	1,161,211	1,521,516	175,403	175,403	0	82,008,917	0	321,485,545	313,131,451	317,008,005
12/31/28	168,387	753,995	1,052,155	1,342,906	182,419	182,419	0	81,755,565	0	336,516,991	327,772,291	331,286,185
12/31/29	175,122	654,664	927,864	1,147,539	189,716	189,716	0	75,018,473	0	324,225,517	315,800,222	318,909,721
12/31/30	182,127	555,424	801,782	955,205	197,304	197,304	0	73,837,650	0	335,078,172	326,370,861	329,077,881
12/31/31	189,412	447,004	661,475	748,928	205,197	205,197	0	65,540,264	0	312,295,522	304,180,238	306,448,039
12/31/32	196,989	342,373	524,059	552,878	213,404	213,404	0	40,132,060	0	200,788,263	195,570,597	197,416,717
12/31/33	204,868	277,160	438,052	431,224	221,941	221,941	0	33,312,540	0	175,002,364	170,454,769	172,045,085
12/31/34	213,063	219,032	360,411	324,259	230,818	230,818	0	3,229,352	0	17,813,155	17,350,264	18,715,603
12/31/35	221,586	220,855	364,540	325,070	240,051	240,051	0	2,555,219	0	14,799,359	14,414,784	15,806,082
12/31/36	230,449	223,983	370,519	328,127	249,653	249,653	0	2,562,220	0	15,581,902	15,176,993	16,605,393
12/31/37	239,667	226,964	376,344	330,846	259,639	259,639	0	2,555,219	0	16,316,293	15,892,299	17,358,434
12/31/38	249,254	229,808	382,026	333,255	270,025	270,025	0	2,555,219	0	17,132,108	16,686,914	18,191,499
12/31/39	259,224	232,477	387,506	335,294	280,826	280,826	0	2,555,219	0	17,988,713	17,521,260	19,064,935
12/31/40	269,593	234,946	392,743	336,927	292,059	292,059	0	2,562,220	0	18,939,800	18,447,729	20,031,110
12/31/41	280,376	237,166	397,662	338,082	303,741	303,741	0	2,555,219	0	19,832,556	19,317,189	20,940,792
12/31/42	291,591	239,148	402,270	338,789	315,891	315,891	0	2,555,219	0	20,824,184	20,283,048	21,947,480
12/31/43	303,255	240,841	406,485	338,972	328,526	328,526	0	2,555,219	0	21,865,393	21,297,201	23,002,966
12/31/44	315,385	242,209	410,248	338,586	341,667	341,667	0	2,562,220	0	23,021,567	22,423,330	24,170,884
12/31/45	328,001	243,189	413,456	337,543	355,334	355,334	0	4,471,078	0	42,181,304	41,085,185	42,874,853
12/31/46	341,121	236,565	405,386	324,188	369,548	369,548	0	45,341,466	0	449,151,251	437,479,647	439,289,437
	7,465,311	16,505,989	24,698,410	27,797,318	8,087,420	8,087,420	0	561,331,522	0	2,813,776,047	2,740,657,515	2,826,355,422

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Canal Electric Company

Ownership:	3.52%
Share of Decommissioning Cost: As of 12/31/1999	$19,776,664

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								2.0%							
12/31/97								15.6%							
12/31/98								19.1%							
12/31/99								31.3%							
12/31/00	0	337,857	0	0	0	336,239	674,096	41.9%	48,284	13,311	231	0	0	3,270	65,096
12/31/01	0	180,512	0	0	0	179,648	360,160	46.6%	50,201	20,727	223	0	0	4,500	75,651
12/31/02	0	187,733	0	0	0	186,834	374,566	50.7%	52,579	26,743	224	0	0	5,280	84,826
12/31/03	0	195,242	0	0	0	194,307	389,549	54.2%	55,126	33,376	226	0	0	6,087	94,815
12/31/04	0	203,051	0	0	0	202,079	405,131	57.4%	57,915	40,718	230	0	0	6,986	105,849
12/31/05	0	211,174	0	0	0	210,162	421,336	60.2%	60,936	48,842	237	0	0	7,991	118,006
12/31/06	219,620	0	0	218,569	0	0	438,189	58.4%	65,945	55,277	244	0	0	9,067	130,532
12/31/07	0	228,405	0	0	0	227,312	455,717	60.9%	71,582	62,309	254	591	0	9,730	144,466
12/31/08	237,542	0	0	236,404	0	0	473,946	59.4%	77,403	70,050	264	605	0	11,004	159,326
12/31/09	0	247,043	0	0	0	245,860	492,903	61.6%	83,861	78,519	276	1,227	0	11,855	175,739
12/31/10	256,925	0	0	255,695	0	0	512,620	60.5%	90,618	87,829	289	1,267	0	13,402	193,404
12/31/11	267,202	0	0	265,922	0	0	533,124	59.5%	100,204	94,938	304	1,934	0	14,490	211,870
12/31/12	0	277,890	0	0	0	276,559	554,449	61.5%	108,234	105,820	319	2,636	0	15,670	232,679
12/31/13	289,006	0	0	287,622	0	0	576,627	60.7%	116,709	117,747	337	2,737	0	17,651	255,180
12/31/14	300,566	0	0	299,127	0	0	599,692	60.0%	128,389	127,358	356	3,512	0	19,195	278,810
12/31/15	312,588	0	0	311,092	0	0	623,680	59.5%	140,904	137,740	375	4,326	0	20,833	304,178
12/31/16	0	325,092	0	0	0	323,535	648,627	61.2%	151,712	152,732	397	5,198	0	22,664	332,703
12/31/17	338,096	0	0	336,477	0	0	674,572	60.8%	163,230	169,144	422	5,449	0	25,535	363,779
12/31/18	351,619	0	0	349,936	0	0	701,555	60.5%	178,442	183,008	447	6,417	0	27,827	396,140
12/31/19	365,684	0	0	363,933	0	0	729,617	60.2%	194,805	198,050	474	7,464	0	30,402	431,195
12/31/20	380,312	0	0	378,491	0	0	758,802	60.0%	212,379	214,354	504	8,593	0	33,259	469,089
12/31/21	395,524	0	0	393,630	0	0	789,154	59.9%	231,246	232,025	537	9,809	0	36,429	510,045
12/31/22	411,345	0	0	409,375	0	0	820,720	47.7%	251,430	251,130	571	11,092	0	39,838	554,061
12/31/23	427,799	0	0	425,750	0	0	853,549	35.5%	254,908	241,337	605	12,461	0	43,202	552,512
12/31/24	444,911	0	0	442,780	0	0	887,691	23.4%	440,974	357,696	4,041	88,053	0	293,812	1,184,576
12/31/25	462,707	0	0	460,492	0	0	923,199	11.5%	515,252	384,788	5,341	122,931	0	392,990	1,421,302
12/31/26	280,709	0	0	279,365	0	0	560,074	0.0%	940,681	636,377	12,699	308,591	0	939,914	2,838,262
12/31/27	0	0	0	0	0	0	0	0.0%	3,557,438	2,249,944	56,703	1,423,924	0	4,196,925	11,484,934
12/31/28	0	0	0	0	0	0	0	0.0%	3,748,300	2,296,876	59,002	1,481,676	0	4,367,144	11,952,998
12/31/29	0	0	0	0	0	0	0	0.0%	3,651,083	2,165,342	56,537	1,419,773	0	4,184,691	11,477,427
12/31/30	0	0	0	0	0	0	0	0.0%	3,802,260	2,180,460	58,056	1,457,907	0	4,297,088	11,795,770
12/31/31	0	0	0	0	0	0	0	0.0%	3,586,069	1,984,137	53,772	1,350,336	0	3,980,030	10,954,344
12/31/32	0	0	0	0	0	0	0	0.0%	2,363,788	1,258,743	34,429	864,586	0	2,548,311	7,069,857
12/31/33	0	0	0	0	0	0	0	0.0%	2,089,460	1,072,940	29,825	748,970	0	2,207,542	6,148,738
12/31/34	0	0	0	0	0	0	0	0.0%	268,371	132,654	3,205	80,493	0	237,248	721,971
12/31/35	0	0	0	0	0	0	0	0.0%	236,822	113,840	2,690	67,552	0	199,104	620,008
12/31/36	0	0	0	0	0	0	0	0.0%	250,500	117,126	2,812	70,624	0	208,161	649,223
12/31/37	0	0	0	0	0	0	0	0.0%	263,844	119,992	2,925	73,457	0	216,511	676,729
12/31/38	0	0	0	0	0	0	0	0.0%	278,436	123,161	3,050	76,589	0	225,742	706,978
12/31/39	0	0	0	0	0	0	0	0.0%	293,796	126,392	3,180	79,845	0	235,339	738,552
12/31/40	0	0	0	0	0	0	0	0.0%	310,618	129,959	3,323	83,442	0	245,940	773,282
12/31/41	0	0	0	0	0	0	0	0.0%	326,962	133,034	3,454	86,749	0	255,686	805,885
12/31/42	0	0	0	0	0	0	0	0.0%	344,854	136,447	3,600	90,405	0	266,463	841,768
12/31/43	0	0	0	0	0	0	0	0.0%	363,673	139,919	3,751	94,203	0	277,659	879,205
12/31/44	0	0	0	0	0	0	0	0.0%	384,304	143,766	3,918	98,400	0	290,028	920,417
12/31/45	0	0	0	0	0	0	0	0.0%	649,166	236,111	6,931	174,043	0	512,980	1,579,231
12/31/46	0	0	0	0	0	0	0	0.0%	6,243,059	2,204,907	70,848	1,779,134	0	5,243,883	15,541,830
	5,742,154	2,393,999	0	5,714,660	0	2,382,536	16,233,349		37,856,750	21,207,692	492,437	12,207,002	0	36,259,357	108,023,239

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Canal Electric Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	50.12%	10.76%	20%
2	0.00%	7.64%	0%
3	0.00%	6.08%	0%
4	0.00%	4.83%	0%
5	49.88%	10.76%	0%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								1,464,239	0	38,493	0	0	0	1,502,732	
12/31/96								1,778,900	0	51,099	0	0	37,294	1,867,292	
12/31/97								2,109,875	168,183	55,979	0	0	233,553	2,567,590	
12/31/98								2,558,625	214,562	61,058	0	0	402,684	3,236,929	
12/31/99								2,629,036	383,629	59,204	0	0	839,076	3,910,946	19,776,664
12/31/00	198,883	59,899	4,514	0	0	109,388	372,683	2,779,635	768,074	63,487	0	0	1,281,433	4,892,629	20,765,497
12/31/01	210,310	91,812	4,841	0	0	147,931	454,894	2,939,743	1,019,671	68,105	0	0	1,604,513	5,632,032	21,803,772
12/31/02	222,445	118,953	5,194	0	0	183,062	529,654	3,109,609	1,299,613	73,075	0	0	1,969,128	6,451,426	22,893,960
12/31/03	235,319	149,125	5,574	0	0	222,677	612,694	3,289,802	1,610,604	78,423	0	0	2,380,025	7,358,854	24,038,658
12/31/04	248,971	182,615	5,982	0	0	267,284	704,852	3,480,858	1,955,552	84,175	0	0	2,842,402	8,362,988	25,240,591
12/31/05	263,444	219,731	6,421	0	0	317,442	807,038	3,683,366	2,337,615	90,360	0	0	3,362,015	9,473,356	26,502,621
12/31/06	287,697	248,356	6,894	7,133	0	361,233	911,313	4,124,739	2,530,694	97,010	225,702	0	3,714,181	10,692,326	27,827,752
12/31/07	312,201	281,832	7,401	13,703	0	412,129	1,027,267	4,365,358	2,978,623	104,157	238,814	0	4,343,892	12,030,844	29,219,140
12/31/08	340,066	316,481	7,947	22,216	0	466,771	1,153,480	4,865,563	3,225,054	111,840	496,829	0	4,799,659	13,498,944	30,680,097
12/31/09	368,298	356,685	8,533	30,167	0	529,869	1,293,552	5,149,999	3,750,263	120,097	525,769	0	5,563,534	15,109,661	32,214,101
12/31/10	400,265	398,489	9,164	40,270	0	597,867	1,446,055	5,716,571	4,060,923	128,971	820,468	0	6,147,999	16,874,931	33,824,806
12/31/11	443,579	431,508	9,841	58,500	0	660,693	1,604,122	6,327,148	4,397,493	138,508	1,142,956	0	6,794,203	18,800,308	35,516,047
12/31/12	478,965	483,043	10,569	69,406	0	746,024	1,788,007	6,697,880	5,052,605	148,757	1,209,726	0	7,801,116	20,910,085	37,291,849
12/31/13	518,768	536,905	11,351	82,849	0	838,387	1,988,261	7,388,945	5,471,764	159,772	1,577,460	0	8,621,853	23,219,793	39,156,442
12/31/14	571,561	581,455	12,192	105,557	0	926,610	2,197,375	8,132,683	5,925,860	171,608	1,978,631	0	9,529,267	25,738,050	41,114,264
12/31/15	628,362	629,720	13,096	130,313	0	1,024,154	2,425,644	8,932,729	6,417,840	184,329	2,415,710	0	10,532,588	28,483,196	43,169,977
12/31/16	676,253	700,448	14,066	146,706	0	1,150,568	2,688,042	9,457,270	7,290,648	197,998	2,557,217	0	11,984,027	31,487,161	45,328,476
12/31/17	729,691	774,769	15,110	166,282	0	1,288,016	2,973,868	10,361,826	7,896,274	212,686	3,054,528	0	13,246,509	34,771,823	47,594,899
12/31/18	798,730	839,139	16,231	196,927	0	1,423,728	3,274,754	11,333,734	8,552,405	228,470	3,594,973	0	14,642,410	38,351,993	49,974,644
12/31/19	872,889	908,876	17,436	230,208	0	1,573,779	3,603,188	12,377,502	9,263,232	245,432	4,181,651	0	16,185,787	42,253,604	52,473,377
12/31/20	952,513	984,426	18,730	266,316	0	1,739,683	3,961,667	13,497,947	10,033,303	263,658	4,817,865	0	17,892,211	46,504,984	55,097,045
12/31/21	1,037,965	1,066,271	20,121	305,453	0	1,923,112	4,352,923	14,700,190	10,867,550	283,243	5,507,139	0	19,778,894	51,137,016	57,851,898
12/31/22	1,129,162	1,027,661	20,027	333,558	0	1,891,673	4,402,081	15,989,267	11,644,081	302,699	6,238,980	0	21,630,729	55,805,756	60,744,493
12/31/23	1,227,624	965,967	19,705	360,575	0	1,812,620	4,386,491	17,389,782	12,368,711	321,800	7,012,844	0	23,400,147	60,493,285	63,781,717
12/31/24	1,328,705	877,135	19,035	384,031	0	1,674,217	4,283,123	18,722,423	12,888,150	336,794	7,751,603	0	24,780,552	64,479,523	66,314,077
12/31/25	1,428,870	763,127	18,011	403,127	0	1,478,499	4,091,634	20,098,749	13,266,490	349,464	8,492,290	0	25,866,062	68,073,054	68,710,363
12/31/26	1,518,395	624,501	16,556	409,588	0	1,225,425	3,794,465	20,957,172	13,254,614	353,321	8,872,652	0	26,151,572	69,589,331	69,743,098
12/31/27	1,508,689	581,999	15,599	391,726	0	1,154,588	3,652,602	18,908,423	11,586,669	312,217	7,840,454	0	23,109,235	61,756,999	61,903,771
12/31/28	1,347,205	500,184	13,553	340,350	0	1,003,160	3,204,452	16,507,328	9,789,976	266,768	6,699,128	0	19,745,251	53,008,453	53,142,894
12/31/29	1,166,288	416,786	11,421	286,810	0	845,353	2,726,657	14,022,533	8,041,420	221,652	5,566,165	0	16,405,913	44,257,683	44,377,022
12/31/30	972,521	331,903	9,202	231,074	0	681,075	2,225,775	11,192,794	6,192,863	172,798	4,339,331	0	12,789,900	34,687,688	34,790,500
12/31/31	761,947	247,682	6,952	174,588	0	514,588	1,705,758	8,368,672	4,456,409	125,978	3,163,583	0	9,324,459	25,439,101	25,527,323
12/31/32	577,944	182,626	5,193	130,398	0	384,341	1,280,502	6,582,829	3,380,292	96,742	2,429,396	0	7,160,488	19,649,746	19,729,577
12/31/33	448,634	135,456	3,900	97,927	0	288,633	974,549	4,942,003	2,442,807	70,816	1,778,352	0	5,241,579	14,475,557	14,550,425
12/31/34	370,596	114,589	3,339	83,838	0	247,108	819,470	5,044,228	2,424,742	70,950	1,781,697	0	5,251,439	14,573,056	14,650,358
12/31/35	379,225	114,205	3,358	84,336	0	248,576	829,701	5,186,631	2,425,108	71,618	1,798,482	0	5,300,911	14,782,750	14,861,470
12/31/36	389,749	114,138	3,388	85,068	0	250,731	843,073	5,325,880	2,422,120	72,193	1,812,926	0	5,343,482	14,976,600	15,055,566
12/31/37	400,041	113,919	3,412	85,692	0	252,571	855,635	5,462,078	2,416,047	72,680	1,825,160	0	5,379,541	15,155,507	15,233,494
12/31/38	410,068	113,543	3,433	86,202	0	254,074	867,319	5,593,710	2,406,429	73,063	1,834,772	0	5,407,873	15,315,848	15,391,575
12/31/39	419,725	112,994	3,448	86,581	0	255,193	877,942	5,719,639	2,393,032	73,331	1,841,508	0	5,427,728	15,455,238	15,527,381
12/31/40	428,909	112,254	3,457	86,813	0	255,877	887,311	5,837,930	2,375,327	73,466	1,844,880	0	5,437,664	15,569,267	15,636,465
12/31/41	437,522	111,319	3,460	86,890	0	256,104	895,295	5,948,491	2,353,612	73,471	1,845,021	0	5,438,082	15,658,678	15,719,554
12/31/42	445,504	110,181	3,457	86,802	0	255,844	901,788	6,049,141	2,327,347	73,328	1,841,419	0	5,427,464	15,718,698	15,771,860
12/31/43	452,704	108,822	3,446	86,530	0	255,040	906,542	6,138,173	2,296,249	73,022	1,833,745	0	5,404,845	15,746,034	15,790,098
12/31/44	458,970	107,219	3,427	86,050	0	253,626	909,292	6,212,839	2,259,702	72,530	1,821,394	0	5,368,443	15,734,909	15,768,514
12/31/45	457,793	103,054	3,325	83,487	0	246,074	893,732	6,021,465	2,126,644	68,924	1,730,839	0	5,101,536	15,049,409	15,070,821
12/31/46	297,816	45,466	1,489	37,404	0	110,246	492,421	76,222	(32,796)	(434)	(10,891)	0	(32,101)	(0)	0
	29,561,782	18,397,268	432,799	6,481,451	0	33,005,645	87,878,944								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Canal Electric Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Conslt Expenses	Expenses Subtotal	Decomm Subtotal	Decomm+ Exp	Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	2,660	6,432	2,102	2,143	1,904	15,241	0	15,241	49,855	0	49,855	65,096
12/31/01	3,077	6,668	3,183	2,229	2,024	17,180	0	17,180	58,471	0	58,471	75,651
12/31/02	3,371	6,670	4,073	2,318	2,102	18,533	0	18,533	66,293	0	66,293	84,826
12/31/03	3,699	6,393	5,252	2,411	2,187	19,942	0	19,942	74,872	0	74,872	94,815
12/31/04	4,064	6,570	6,183	2,507	2,278	21,601	0	21,601	84,248	0	84,248	105,849
12/31/05	4,468	6,411	7,651	2,608	2,374	23,512	0	23,512	94,494	0	94,494	118,006
12/31/06	4,915	6,639	8,806	2,712	2,476	25,549	0	25,549	104,983	0	104,983	130,532
12/31/07	5,406	7,301	9,901	2,820	2,582	28,010	0	28,010	116,456	0	116,456	144,466
12/31/08	5,944	7,601	11,305	2,933	2,693	30,477	0	30,477	128,849	0	128,849	159,326
12/31/09	6,535	8,379	12,569	3,050	2,808	33,341	0	33,341	142,397	0	142,397	175,739
12/31/10	7,182	8,640	14,475	3,173	2,928	36,397	0	36,397	157,007	0	157,007	193,404
12/31/11	7,891	9,596	15,931	3,299	3,053	39,772	0	39,772	172,098	0	172,098	211,870
12/31/12	8,664	10,699	17,384	3,431	3,182	43,360	0	43,360	189,319	0	189,319	232,679
12/31/13	9,510	11,096	19,820	3,569	3,317	47,312	0	47,312	207,868	0	207,868	255,180
12/31/14	10,437	12,156	21,934	3,711	3,458	51,696	0	51,696	227,114	0	227,114	278,810
12/31/15	11,446	13,513	23,847	3,860	3,603	56,269	0	56,269	247,909	0	247,909	304,178
12/31/16	12,546	14,759	26,218	4,014	3,754	61,291	0	61,291	271,412	0	271,412	332,703
12/31/17	13,755	15,329	29,905	4,175	3,927	67,091	0	67,091	296,688	0	296,688	363,779
12/31/18	15,075	16,975	32,547	4,342	4,107	73,045	0	73,045	323,095	0	323,095	396,140
12/31/19	16,513	18,576	35,731	4,515	4,293	79,629	0	79,629	351,566	0	351,566	431,195
12/31/20	18,080	20,271	39,290	4,696	4,487	86,824	0	86,824	382,265	0	382,265	469,089
12/31/21	19,785	22,082	43,246	4,884	4,687	94,684	0	94,684	415,361	0	415,361	510,045
12/31/22	21,643	24,262	47,119	5,079	4,895	102,999	0	102,999	451,062	0	451,062	554,061
12/31/23	23,515	26,388	51,160	5,282	5,111	111,457	0	111,457	441,055	0	441,055	552,512
12/31/24	25,395	28,676	54,995	5,494	5,334	119,893	639,661	759,554	425,023	0	425,023	1,184,576
12/31/25	26,993	30,857	57,916	5,714	5,564	127,043	895,525	1,022,568	398,734	0	398,734	1,421,302
12/31/26	28,433	32,933	60,166	5,942	5,802	133,277	2,340,345	2,473,621	364,640	0	364,640	2,838,262
12/31/27	29,041	34,013	60,587	6,180	6,042	135,864	11,032,153	11,168,017	316,917	0	316,917	11,484,934
12/31/28	25,905	30,813	53,345	6,427	6,267	122,757	11,547,975	11,670,732	282,266	0	282,266	11,952,998
12/31/29	22,401	27,130	45,410	6,684	6,492	108,117	11,126,179	11,234,296	243,131	0	243,131	11,477,427
12/31/30	18,894	23,366	37,588	6,951	6,712	93,510	11,498,600	11,592,110	203,660	0	203,660	11,795,770
12/31/31	15,054	19,135	29,186	7,229	6,910	77,515	10,716,787	10,794,301	160,043	0	160,043	10,954,344
12/31/32	11,334	14,944	21,188	7,519	7,065	62,050	6,890,285	6,952,334	117,523	0	117,523	7,069,857
12/31/33	8,996	12,280	16,206	7,819	7,204	52,506	6,005,411	6,057,917	90,821	0	90,821	6,148,738
12/31/34	6,891	9,823	11,815	8,132	7,262	43,923	611,279	655,202	66,769	0	66,769	721,971
12/31/35	6,950	9,929	11,802	8,457	7,529	44,668	507,857	552,525	67,483	0	67,483	620,008
12/31/36	7,211	10,094	11,879	8,796	7,811	45,790	534,711	580,501	68,722	0	68,722	649,223
12/31/37	7,479	10,251	11,940	9,148	8,103	46,920	559,913	606,833	69,896	0	69,896	676,729
12/31/38	7,756	10,403	11,986	9,513	8,403	48,062	587,908	635,970	71,008	0	71,008	706,978
12/31/39	8,042	10,547	12,014	9,894	8,712	49,209	617,304	666,513	72,039	0	72,039	738,552
12/31/40	8,335	10,681	12,024	10,290	9,030	50,361	649,945	700,306	72,976	0	72,976	773,282
12/31/41	8,637	10,803	12,012	10,701	9,357	51,510	680,577	732,087	73,797	0	73,797	805,885
12/31/42	8,946	10,912	11,980	11,129	9,692	52,659	714,606	767,265	74,503	0	74,503	841,768
12/31/43	9,263	11,006	11,923	11,575	10,035	53,802	750,337	804,138	75,067	0	75,067	879,205
12/31/44	9,587	11,083	11,840	12,038	10,385	54,933	790,012	844,945	75,472	0	75,472	920,417
12/31/45	9,916	11,138	11,728	12,519	10,742	56,044	1,447,501	1,503,545	75,686	0	75,686	1,579,231
12/31/46	10,188	10,819	11,113	13,020	11,037	56,176	15,413,152	15,469,328	72,502	0	72,502	15,541,830
	561,829	685,041	1,080,276	284,934	259,721	2,871,800	96,558,023	99,429,823	8,593,415	0	8,593,415	108,023,239

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
The Connecticut Light & Power Company

Ownership:	4.06%
Share of Decommissioning Cost: As of 12/31/1999	$22,789,218

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								14.9%							
12/31/97								33.7%							
12/31/98								47.6%							
12/31/99								59.4%							
12/31/00	0	568,000	0	0	0	261,046	829,046	65.6%	33,965	67,128	0	124	422	1,703	103,342
12/31/01	303,905	0	0	139,671	0	0	443,577	62.0%	37,818	79,086	0	117	396	2,592	120,009
12/31/02	316,061	0	0	145,258	0	0	461,320	59.0%	45,319	85,213	0	574	397	2,748	134,252
12/31/03	0	328,704	0	0	0	151,068	479,772	61.8%	50,720	95,609	0	1,036	398	2,913	150,678
12/31/04	341,852	0	0	157,111	0	0	498,963	59.4%	56,102	107,083	0	1,042	396	3,519	168,142
12/31/05	0	355,526	0	0	0	163,396	518,922	61.9%	62,334	119,630	0	1,518	400	3,759	187,642
12/31/06	369,747	0	0	169,931	0	0	539,679	59.9%	68,657	133,406	0	1,542	402	4,449	208,455
12/31/07	0	384,537	0	0	0	176,729	561,266	62.2%	75,849	148,495	0	2,044	409	4,784	231,581
12/31/08	399,919	0	0	183,798	0	0	583,716	60.5%	83,240	165,003	0	2,093	414	5,585	256,334
12/31/09	415,915	0	0	191,150	0	0	607,065	59.1%	94,922	178,298	0	2,628	422	6,024	282,293
12/31/10	0	432,552	0	0	0	198,796	631,348	61.1%	103,973	197,627	0	3,184	431	6,491	311,706
12/31/11	449,854	0	0	206,748	0	0	656,602	59.9%	113,495	218,855	0	3,303	442	7,522	343,616
12/31/12	0	467,848	0	0	0	215,018	682,866	61.7%	123,921	241,970	0	3,913	452	8,138	378,395
12/31/13	486,562	0	0	223,618	0	0	710,180	60.8%	134,906	267,247	0	4,064	464	9,340	416,021
12/31/14	506,025	0	0	232,563	0	0	738,588	59.9%	151,073	289,072	0	4,747	478	10,160	455,530
12/31/15	0	526,266	0	0	0	241,865	768,131	61.5%	164,149	318,682	0	5,459	491	11,030	499,810
12/31/16	547,316	0	0	251,540	0	0	798,856	60.8%	178,038	351,052	0	5,704	507	12,585	547,887
12/31/17	569,209	0	0	261,602	0	0	830,811	60.3%	197,764	379,861	0	6,515	524	13,737	598,400
12/31/18	591,977	0	0	272,066	0	0	864,043	59.7%	218,963	410,999	0	7,366	540	14,971	652,840
12/31/19	0	615,656	0	0	0	282,948	898,605	61.2%	236,783	451,846	0	8,289	559	16,356	713,832
12/31/20	640,283	0	0	294,266	0	0	934,549	60.8%	255,763	496,391	0	8,710	580	18,561	780,004
12/31/21	665,894	0	0	306,037	0	0	971,931	60.4%	281,634	537,310	0	9,755	601	20,329	849,628
12/31/22	692,530	0	0	318,278	0	0	1,010,808	47.9%	309,393	581,544	0	10,851	622	22,227	924,638
12/31/23	720,231	0	0	331,010	0	0	1,051,240	35.5%	316,651	558,860	0	12,019	645	24,099	912,275
12/31/24	749,040	0	0	344,250	0	0	1,093,290	23.3%	549,298	825,255	0	83,190	4,209	162,514	1,624,466
12/31/25	779,002	0	0	358,020	0	0	1,137,022	11.4%	647,124	887,836	0	115,072	5,514	217,726	1,873,271
12/31/26	472,594	0	0	217,199	0	0	689,793	0.0%	1,188,454	1,467,144	0	286,327	13,052	521,254	3,476,232
12/31/27	0	0	0	0	0	0	0	0.0%	4,511,743	5,186,357	0	1,315,427	58,341	2,329,956	13,401,823
12/31/28	0	0	0	0	0	0	0	0.0%	4,760,065	5,301,677	0	1,370,692	60,792	2,427,845	13,921,071
12/31/29	0	0	0	0	0	0	0	0.0%	4,642,837	5,004,966	0	1,315,272	58,334	2,329,681	13,351,091
12/31/30	0	0	0	0	0	0	0	0.0%	4,841,474	5,046,778	0	1,352,479	59,984	2,395,585	13,696,301
12/31/31	0	0	0	0	0	0	0	0.0%	4,572,468	4,598,938	0	1,254,481	55,638	2,222,005	12,703,529
12/31/32	0	0	0	0	0	0	0	0.0%	3,018,375	2,922,054	0	804,396	35,676	1,424,790	8,205,291
12/31/33	0	0	0	0	0	0	0	0.0%	2,671,468	2,494,060	0	697,748	30,946	1,235,890	7,130,113
12/31/34	0	0	0	0	0	0	0	0.0%	343,970	309,144	0	75,109	3,331	133,037	864,590
12/31/35	0	0	0	0	0	0	0	0.0%	303,822	265,551	0	63,090	2,798	111,749	747,011
12/31/36	0	0	0	0	0	0	0	0.0%	321,575	273,394	0	66,011	2,928	116,923	780,831
12/31/37	0	0	0	0	0	0	0	0.0%	338,915	280,258	0	68,711	3,047	121,705	812,637
12/31/38	0	0	0	0	0	0	0	0.0%	357,873	287,834	0	71,692	3,180	126,985	847,564
12/31/39	0	0	0	0	0	0	0	0.0%	377,831	295,555	0	74,792	3,317	132,475	883,969
12/31/40	0	0	0	0	0	0	0	0.0%	399,682	304,063	0	78,212	3,469	138,533	923,959
12/31/41	0	0	0	0	0	0	0	0.0%	420,933	311,422	0	81,362	3,608	144,112	961,437
12/31/42	0	0	0	0	0	0	0	0.0%	444,189	319,572	0	84,841	3,763	150,274	1,002,638
12/31/43	0	0	0	0	0	0	0	0.0%	468,649	327,861	0	88,454	3,923	156,675	1,045,563
12/31/44	0	0	0	0	0	0	0	0.0%	495,457	337,024	0	92,443	4,100	163,740	1,092,765
12/31/45	0	0	0	0	0	0	0	0.0%	837,246	553,720	0	163,588	7,255	289,757	1,851,566
12/31/46	0	0	0	0	0	0	0	0.0%	8,055,317	5,173,117	0	1,673,122	74,205	2,963,526	17,939,287
	10,017,916	3,679,089	0	4,604,116	0	1,690,866	19,991,986		47,964,197	49,253,844	0	11,383,106	512,804	20,250,360	129,364,312

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
The Connecticut Light & Power Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	68.51%	10.76%	20%
2	0.00%	7.64%	0%
3	0.00%	6.08%	0%
4	0.00%	4.83%	0%
5	31.49%	10.76%	0%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								1,318,862	0	0	29,426	327,630	0	1,675,918	
12/31/96								1,752,186	333,408	0	32,720	112,082	0	2,230,396	
12/31/97								1,812,848	992,437	0	32,675	109,640	0	2,947,600	
12/31/98								1,933,898	1,771,214	0	34,771	112,581	119,013	3,971,477	
12/31/99								1,868,713	2,483,652	0	33,862	115,460	465,555	4,967,243	22,789,218
12/31/00	141,380	295,978	0	2,055	5,568	64,973	509,954	1,976,128	3,280,502	0	35,793	120,606	789,872	6,202,901	23,928,679
12/31/01	161,864	348,445	0	6,731	5,817	84,841	607,698	2,404,079	3,549,861	0	182,077	126,028	872,121	7,134,166	25,125,113
12/31/02	194,750	377,076	0	15,792	6,079	93,683	687,380	2,869,571	3,841,724	0	342,554	131,710	963,055	8,148,614	26,381,368
12/31/03	217,160	426,743	0	20,793	6,354	112,125	783,175	3,036,011	4,501,561	0	362,311	137,666	1,223,335	9,260,884	27,700,437
12/31/04	243,644	478,224	0	27,122	6,642	131,429	887,061	3,565,404	4,872,702	0	545,502	143,911	1,351,246	10,478,766	29,085,458
12/31/05	269,846	537,837	0	33,117	6,943	154,553	1,002,297	3,772,917	5,646,436	0	577,102	150,454	1,665,435	11,812,343	30,539,731
12/31/06	300,571	599,903	0	40,583	7,260	178,946	1,127,262	4,374,578	6,112,932	0	786,075	157,312	1,839,931	13,270,828	32,066,718
12/31/07	331,114	671,294	0	47,727	7,591	207,842	1,265,567	4,629,843	7,020,269	0	831,758	164,494	2,219,718	14,866,080	33,670,054
12/31/08	366,678	745,914	0	56,501	7,938	238,521	1,415,552	5,313,199	7,601,179	0	1,069,964	172,017	2,452,655	16,609,014	35,353,557
12/31/09	419,063	807,657	0	71,206	8,301	263,560	1,569,788	6,053,255	8,230,539	0	1,329,692	179,896	2,710,191	18,503,574	37,121,234
12/31/10	458,214	899,084	0	80,741	8,681	302,650	1,749,371	6,407,497	9,364,548	0	1,407,249	188,146	3,205,146	20,572,587	38,977,296
12/31/11	503,296	995,069	0	92,200	9,080	344,442	1,944,087	7,247,152	10,140,762	0	1,702,895	196,785	3,542,066	22,829,660	40,926,161
12/31/12	548,612	1,104,105	0	103,408	9,497	392,996	2,158,618	7,671,843	11,470,746	0	1,802,390	205,829	4,141,941	25,292,749	42,972,469
12/31/13	600,518	1,218,919	0	116,751	9,934	445,137	2,391,259	8,624,017	12,422,418	0	2,138,695	215,299	4,577,738	27,978,167	45,121,092
12/31/14	673,399	1,320,067	0	137,468	10,391	491,982	2,633,306	9,652,367	13,453,414	0	2,503,979	225,212	5,059,559	30,894,531	47,377,147
12/31/15	730,724	1,459,497	0	152,064	10,869	557,652	2,910,807	10,218,942	15,120,495	0	2,650,584	235,590	5,848,048	34,073,659	49,746,004
12/31/16	795,837	1,606,824	0	169,179	11,371	628,528	3,211,739	11,384,058	16,376,267	0	3,065,599	246,454	6,463,990	37,536,367	52,233,305
12/31/17	884,941	1,740,292	0	194,713	11,895	694,737	3,526,579	12,640,444	17,738,699	0	3,515,399	257,825	7,144,990	41,295,356	54,844,970
12/31/18	980,993	1,884,888	0	222,375	12,444	767,942	3,868,642	13,994,451	19,210,588	0	4,002,473	269,729	7,897,960	45,375,202	57,587,218
12/31/19	1,059,487	2,076,458	0	243,080	13,019	865,116	4,257,160	14,817,156	21,450,856	0	4,237,265	282,189	9,029,669	49,817,134	60,466,579
12/31/20	1,147,764	2,279,632	0	266,945	13,620	970,527	4,678,490	16,349,440	23,234,097	0	4,789,766	295,229	9,981,635	54,650,168	63,489,908
12/31/21	1,264,820	2,469,162	0	300,887	14,250	1,072,858	5,121,977	17,998,520	25,165,949	0	5,386,936	308,878	11,034,164	59,894,447	66,664,404
12/31/22	1,389,623	2,379,750	0	323,705	14,909	1,055,318	5,163,306	19,771,281	26,964,155	0	6,018,068	323,165	12,067,256	65,143,923	69,997,624
12/31/23	1,524,635	2,236,887	0	345,419	15,599	1,011,216	5,133,756	21,699,495	28,642,182	0	6,682,478	338,118	13,054,373	70,416,645	73,497,505
12/31/24	1,664,228	2,031,297	0	363,735	16,228	934,059	5,009,547	23,563,465	29,848,224	0	7,307,273	350,137	13,825,918	74,895,016	76,415,616
12/31/25	1,804,071	1,767,466	0	377,963	16,775	824,955	4,791,230	25,499,413	30,727,854	0	7,928,183	361,398	14,433,147	78,949,996	79,176,926
12/31/26	1,929,554	1,446,647	0	381,294	17,124	683,865	4,458,483	26,713,107	30,707,356	0	8,240,349	365,470	14,595,758	80,622,040	80,366,976
12/31/27	1,923,645	1,349,014	0	363,993	16,144	644,724	4,297,519	24,125,009	26,870,013	0	7,288,915	323,273	12,910,526	71,517,736	71,333,494
12/31/28	1,719,462	1,160,597	0	316,583	14,041	560,750	3,771,433	21,084,406	22,728,933	0	6,234,806	276,522	11,043,431	61,368,098	61,238,083
12/31/29	1,490,206	968,210	0	267,089	11,846	473,083	3,210,433	17,931,775	18,692,177	0	5,186,623	230,033	9,186,832	51,227,441	51,136,918
12/31/30	1,244,184	772,067	0	215,474	9,557	381,659	2,622,941	14,334,485	14,417,466	0	4,049,618	179,606	7,172,906	40,154,081	40,090,092
12/31/31	976,341	577,150	0	163,080	7,233	288,857	2,012,661	10,738,357	10,395,678	0	2,958,218	131,201	5,239,758	29,463,212	29,415,867
12/31/32	741,979	426,391	0	122,039	5,413	216,162	1,511,984	8,461,961	7,900,015	0	2,275,861	100,937	4,031,130	22,769,905	22,734,958
12/31/33	577,077	316,921	0	91,839	4,073	162,670	1,152,580	6,367,570	5,722,877	0	1,669,952	74,065	2,957,910	16,792,373	16,766,873
12/31/34	477,544	268,496	0	78,740	3,492	139,469	967,743	6,501,145	5,682,229	0	1,673,583	74,226	2,964,342	16,895,525	16,882,029
12/31/35	488,793	267,665	0	79,228	3,514	140,333	979,533	6,686,115	5,684,343	0	1,689,721	74,941	2,992,927	17,128,047	17,125,299
12/31/36	502,463	267,563	0	79,932	3,545	141,580	995,084	6,867,003	5,678,513	0	1,703,642	75,559	3,017,584	17,342,301	17,348,962
12/31/37	515,832	267,103	0	80,535	3,572	142,647	1,009,689	7,043,921	5,665,358	0	1,715,465	76,083	3,038,526	17,539,353	17,553,993
12/31/38	528,856	266,271	0	81,028	3,594	143,522	1,023,271	7,214,904	5,643,795	0	1,724,801	76,497	3,055,063	17,715,060	17,736,155
12/31/39	541,401	265,028	0	81,399	3,610	144,178	1,035,617	7,378,474	5,613,268	0	1,731,409	76,790	3,066,766	17,866,708	17,892,647
12/31/40	553,330	263,332	0	81,629	3,620	144,586	1,046,498	7,532,122	5,572,537	0	1,734,826	76,942	3,072,820	17,989,247	18,018,348
12/31/41	564,516	261,173	0	81,713	3,624	144,734	1,055,760	7,675,705	5,522,288	0	1,735,178	76,957	3,073,442	18,083,570	18,114,094
12/31/42	574,882	258,533	0	81,639	3,621	144,604	1,063,279	7,806,398	5,461,250	0	1,731,976	76,815	3,067,771	18,144,211	18,174,368
12/31/43	584,231	255,368	0	81,391	3,610	144,164	1,068,763	7,921,980	5,388,757	0	1,724,913	76,502	3,055,260	18,167,411	18,195,384
12/31/44	592,365	251,627	0	80,946	3,590	143,375	1,071,903	8,018,887	5,303,360	0	1,713,415	75,992	3,034,895	18,146,549	18,170,512
12/31/45	590,887	241,870	0	78,541	3,483	139,117	1,053,899	7,772,529	4,991,511	0	1,628,368	72,220	2,884,255	17,348,883	17,366,540
12/31/46	384,507	106,768	0	35,207	1,561	62,361	590,405	101,719	(74,838)	0	(9,547)	(423)	(16,910)	(0)	0
	36,179,287	43,016,265	0	6,735,582	396,920	18,077,029	104,405,083								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
The Connecticut Light & Power Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Conslt Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	3,379	4,828	5,070	2,470	2,419	18,165	0	18,165	85,176	0	85,176	103,342
12/31/01	3,901	5,001	6,321	2,569	2,566	20,357	0	20,357	99,652	0	99,652	120,009
12/31/02	4,270	6,014	6,863	2,671	2,662	22,480	0	22,480	111,771	0	111,771	134,252
12/31/03	4,672	6,717	7,720	2,778	2,762	24,650	0	24,650	126,028	0	126,028	150,678
12/31/04	5,114	6,897	8,870	2,889	2,866	26,636	0	26,636	141,505	0	141,505	168,142
12/31/05	5,598	7,652	9,925	3,005	2,975	29,154	0	29,154	158,487	0	158,487	187,642
12/31/06	6,129	7,918	11,297	3,125	3,087	31,556	0	31,556	176,899	0	176,899	208,455
12/31/07	6,710	8,730	12,609	3,250	3,205	34,503	0	34,503	197,077	0	197,077	231,581
12/31/08	7,345	9,083	14,266	3,380	3,328	37,401	0	37,401	218,933	0	218,933	256,334
12/31/09	8,040	10,034	15,747	3,515	3,455	40,791	0	40,791	241,502	0	241,502	282,293
12/31/10	8,795	11,274	17,003	3,656	3,586	44,314	0	44,314	267,392	0	267,392	311,706
12/31/11	9,620	11,521	19,615	3,802	3,722	48,281	0	48,281	295,335	0	295,335	343,616
12/31/12	10,521	12,862	21,254	3,954	3,864	52,454	0	52,454	325,940	0	325,940	378,395
12/31/13	11,503	13,332	24,075	4,112	4,012	57,035	0	57,035	358,986	0	358,986	416,021
12/31/14	12,575	14,623	26,457	4,277	4,166	62,099	0	62,099	393,431	0	393,431	455,530
12/31/15	13,740	16,271	28,565	4,448	4,325	67,348	0	67,348	432,462	0	432,462	499,810
12/31/16	15,009	16,771	32,433	4,626	4,491	73,329	0	73,329	474,558	0	474,558	547,887
12/31/17	16,397	18,447	35,437	4,811	4,681	79,773	0	79,773	518,627	0	518,627	598,400
12/31/18	17,903	20,443	38,302	5,003	4,877	86,529	0	86,529	566,311	0	566,311	652,840
12/31/19	19,537	22,387	41,760	5,203	5,079	93,967	0	93,967	619,865	0	619,865	713,832
12/31/20	21,316	23,326	47,058	5,411	5,290	102,401	0	102,401	677,603	0	677,603	780,004
12/31/21	23,251	25,475	51,438	5,628	5,508	111,300	0	111,300	738,328	0	738,328	849,628
12/31/22	25,350	28,056	55,658	5,853	5,734	120,650	0	120,650	803,988	0	803,988	924,638
12/31/23	27,450	30,583	60,011	6,087	5,966	130,097	0	130,097	782,177	0	782,177	912,275
12/31/24	29,560	33,310	64,108	6,331	6,209	139,518	737,100	876,618	747,848	0	747,848	1,624,466
12/31/25	31,353	35,932	67,149	6,584	6,463	147,481	1,031,939	1,179,420	693,851	0	693,851	1,873,271
12/31/26	32,976	38,450	69,435	6,847	6,729	154,438	2,696,847	2,851,285	624,947	0	624,947	3,476,232
12/31/27	33,646	39,801	69,654	7,121	7,000	157,222	12,712,667	12,869,889	531,934	0	531,934	13,401,823
12/31/28	30,000	36,137	61,163	7,406	7,258	141,963	13,307,063	13,449,026	472,045	0	472,045	13,921,071
12/31/29	25,934	31,895	51,925	7,702	7,515	124,971	12,821,015	12,945,987	405,104	0	405,104	13,351,091
12/31/30	21,869	27,539	42,864	8,010	7,769	108,050	13,250,167	13,358,218	338,083	0	338,083	13,696,301
12/31/31	17,426	22,618	33,195	8,331	7,999	89,569	12,349,261	12,438,831	264,698	0	264,698	12,703,529
12/31/32	13,127	17,725	24,039	8,664	8,182	71,738	7,939,873	8,011,611	193,680	0	193,680	8,205,291
12/31/33	10,424	14,612	18,344	9,010	8,347	60,739	6,920,208	6,980,947	149,166	0	149,166	7,130,113
12/31/34	7,994	11,732	13,347	9,371	8,425	50,869	704,395	755,264	109,327	0	109,327	864,590
12/31/35	8,057	11,876	13,294	9,746	8,729	51,702	585,219	636,921	110,090	0	110,090	747,011
12/31/36	8,354	12,087	13,341	10,136	9,051	52,969	616,163	669,133	111,698	0	111,698	780,831
12/31/37	8,661	12,292	13,370	10,541	9,382	54,246	645,204	699,450	113,188	0	113,188	812,637
12/31/38	8,977	12,489	13,382	10,963	9,725	55,535	677,464	732,999	114,565	0	114,565	847,564
12/31/39	9,302	12,676	13,374	11,401	10,077	56,831	711,337	768,167	115,802	0	115,802	883,969
12/31/40	9,636	12,852	13,346	11,857	10,439	58,130	748,950	807,080	116,879	0	116,879	923,959
12/31/41	9,979	13,014	13,292	12,331	10,811	59,428	784,249	843,677	117,760	0	117,760	961,437
12/31/42	10,332	13,160	13,216	12,825	11,193	60,725	823,461	884,187	118,451	0	118,451	1,002,638
12/31/43	10,692	13,288	13,113	13,338	11,583	62,015	864,634	926,649	118,913	0	118,913	1,045,563
12/31/44	11,061	13,395	12,983	13,871	11,983	63,292	910,354	973,646	119,120	0	119,120	1,092,765
12/31/45	11,436	13,476	12,820	14,426	12,389	64,547	1,667,997	1,732,544	119,023	0	119,023	1,851,566
12/31/46	11,744	13,104	12,109	15,003	12,723	64,683	17,761,017	17,825,701	113,587	0	113,587	17,939,287
	660,667	801,704	1,270,619	328,337	304,609	3,365,935	111,266,584	114,632,519	14,731,793	0	14,731,793	129,364,312

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Great Bay Power Co

Ownership:	12.13%
Share of Decommissioning Cost: As of 12/31/1999	$68,102,986

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								3.6%							
12/31/97								7.6%							
12/31/98								11.3%							
12/31/99								15.7%							
12/31/00	0	0	1,322,615	0	0	440,871	1,763,486	17.2%	0	0	41,387	0	0	7,681	49,068
12/31/01	0	0	1,479,631	0	0	493,210	1,972,841	18.5%	0	0	46,321	0	0	9,612	55,934
12/31/02	0	0	1,538,816	0	0	512,939	2,051,755	19.5%	0	0	51,648	0	0	11,704	63,352
12/31/03	0	0	1,600,369	0	0	533,456	2,133,825	20.5%	0	0	56,125	0	0	13,633	69,759
12/31/04	0	0	1,664,384	0	0	554,795	2,219,178	21.3%	0	0	62,373	0	0	16,044	78,417
12/31/05	0	0	1,730,959	0	0	576,986	2,307,945	22.0%	0	0	67,672	0	0	18,280	85,951
12/31/06	0	0	1,800,197	0	0	600,066	2,400,263	22.7%	0	0	74,786	0	0	21,089	95,875
12/31/07	0	0	1,872,205	0	0	624,068	2,496,274	23.3%	0	0	81,041	0	0	23,754	104,794
12/31/08	0	0	1,947,094	0	0	649,031	2,596,125	23.9%	0	0	89,213	0	0	27,091	116,304
12/31/09	0	0	2,024,977	0	0	674,992	2,699,970	24.5%	0	0	96,796	0	0	30,376	127,172
12/31/10	0	0	2,105,976	0	0	701,992	2,807,968	25.0%	0	0	105,809	0	0	34,245	140,054
12/31/11	0	0	2,190,215	0	0	730,072	2,920,287	25.5%	0	0	115,191	0	0	38,391	153,582
12/31/12	0	0	2,277,824	0	0	759,275	3,037,099	26.0%	0	0	125,681	0	0	43,081	168,761
12/31/13	0	0	2,368,937	0	0	789,646	3,158,583	26.6%	0	0	137,017	0	0	48,257	185,274
12/31/14	0	0	2,463,695	0	0	821,231	3,284,926	27.1%	0	0	148,757	0	0	53,786	202,543
12/31/15	0	0	2,562,242	0	0	854,081	3,416,323	27.6%	0	0	162,236	0	0	60,183	222,419
12/31/16	0	0	0	0	0	0	0	28.1%	0	0	176,073	0	0	66,976	243,050
12/31/17	0	0	0	0	0	0	0	28.7%	0	0	186,366	0	0	72,948	259,315
12/31/18	0	0	0	0	0	0	0	29.3%	0	0	197,922	0	0	79,719	277,641
12/31/19	0	0	0	0	0	0	0	29.9%	0	0	209,912	0	0	87,001	296,913
12/31/20	0	0	0	0	0	0	0	30.5%	0	0	222,859	0	0	95,047	317,906
12/31/21	0	0	0	0	0	0	0	31.1%	0	0	236,880	0	0	103,957	340,838
12/31/22	0	0	0	0	0	0	0	25.3%	0	0	252,459	0	0	114,009	366,468
12/31/23	0	0	0	0	0	0	0	19.2%	0	0	267,543	0	0	123,639	391,183
12/31/24	0	0	0	0	0	0	0	12.9%	0	0	1,780,584	0	0	837,331	2,617,915
12/31/25	0	0	0	0	0	0	0	6.5%	0	0	2,383,897	0	0	1,134,318	3,518,214
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	5,754,294	0	0	2,754,358	8,508,652
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	25,999,432	0	0	12,444,922	38,444,355
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	27,172,016	0	0	13,006,193	40,178,208
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	26,157,684	0	0	12,520,671	38,678,355
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	26,993,048	0	0	12,920,528	39,913,575
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	25,137,371	0	0	12,032,287	37,169,657
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	16,192,235	0	0	7,750,596	23,942,832
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	14,110,664	0	0	6,754,229	20,864,893
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	1,529,817	0	0	732,264	2,262,081
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	1,290,487	0	0	617,706	1,908,193
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	1,355,395	0	0	648,775	2,004,170
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	1,416,456	0	0	678,003	2,094,459
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	1,484,027	0	0	710,347	2,194,374
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	1,554,851	0	0	744,247	2,299,098
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	1,633,217	0	0	781,758	2,414,974
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	1,706,873	0	0	817,014	2,523,888
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	1,788,409	0	0	856,042	2,644,451
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	1,873,858	0	0	896,943	2,770,802
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	1,968,433	0	0	942,213	2,910,646
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	3,501,727	0	0	1,676,141	5,177,868
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	36,025,736	0	0	17,244,126	53,269,862
	0	0	30,950,137	0	0	10,316,712	41,266,849		0	0	232,022,578	0	0	110,701,516	342,724,094

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Great Bay Power Co

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	0.00%	10.76%	20.00%
2	75.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	25.00%	10.76%	0.00%
Total	100.00%	8.42%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	5,018,062	0	0	0	5,018,062	
12/31/96								0	0	6,310,846	0	0	235,727	6,546,573	
12/31/97								0	0	7,468,719	0	0	611,346	8,080,065	
12/31/98								0	0	9,198,630	0	0	1,170,925	10,369,555	
12/31/99								0	0	10,179,514	0	0	1,889,176	12,068,690	68,102,986
12/31/00	0	0	830,140	0	0	228,129	1,058,269	0	0	12,290,881	0	0	2,550,495	14,841,377	71,508,135
12/31/01	0	0	997,671	0	0	302,179	1,299,850	0	0	14,721,862	0	0	3,336,273	18,058,135	75,083,542
12/31/02	0	0	1,185,602	0	0	387,740	1,573,343	0	0	17,394,633	0	0	4,225,247	21,619,880	78,837,719
12/31/03	0	0	1,392,137	0	0	484,461	1,876,598	0	0	20,331,014	0	0	5,229,531	25,560,545	82,779,605
12/31/04	0	0	1,618,840	0	0	593,608	2,212,448	0	0	23,551,864	0	0	6,361,890	29,913,754	86,918,585
12/31/05	0	0	1,867,421	0	0	716,594	2,584,015	0	0	27,082,572	0	0	7,637,191	34,719,763	91,264,514
12/31/06	0	0	2,139,709	0	0	854,980	2,994,688	0	0	30,947,693	0	0	9,071,147	40,018,839	95,827,740
12/31/07	0	0	2,437,694	0	0	1,010,498	3,448,192	0	0	35,176,552	0	0	10,681,959	45,858,511	100,619,127
12/31/08	0	0	2,763,509	0	0	1,185,062	3,948,571	0	0	39,797,942	0	0	12,488,960	52,286,902	105,650,083
12/31/09	0	0	3,119,460	0	0	1,380,796	4,500,256	0	0	44,845,582	0	0	14,514,373	59,359,956	110,932,587
12/31/10	0	0	3,508,045	0	0	1,600,058	5,108,103	0	0	50,353,795	0	0	16,782,178	67,135,973	116,479,217
12/31/11	0	0	3,931,936	0	0	1,845,446	5,777,382	0	0	56,360,756	0	0	19,319,304	75,680,060	122,303,177
12/31/12	0	0	4,394,023	0	0	2,119,848	6,513,871	0	0	62,906,922	0	0	22,155,346	85,062,268	128,418,336
12/31/13	0	0	4,897,414	0	0	2,426,451	7,323,866	0	0	70,036,256	0	0	25,323,186	95,359,443	134,839,253
12/31/14	0	0	5,445,492	0	0	2,768,806	8,214,298	0	0	77,796,687	0	0	28,859,437	106,656,124	141,581,216
12/31/15	0	0	6,041,870	0	0	3,150,824	9,192,694	0	0	86,238,563	0	0	32,804,159	119,042,722	148,660,277
12/31/16	0	0	6,581,422	0	0	3,525,885	10,107,306	0	0	92,643,911	0	0	36,263,068	128,906,978	156,093,290
12/31/17	0	0	7,070,369	0	0	3,897,721	10,968,090	0	0	99,527,914	0	0	40,087,840	139,615,754	163,897,955
12/31/18	0	0	7,595,834	0	0	4,308,878	11,904,712	0	0	106,925,826	0	0	44,316,999	151,242,825	172,092,853
12/31/19	0	0	8,160,544	0	0	4,763,518	12,924,061	0	0	114,876,458	0	0	48,993,515	163,869,973	180,697,495
12/31/20	0	0	8,767,442	0	0	5,266,249	14,033,692	0	0	123,421,041	0	0	54,164,718	177,585,759	189,732,370
12/31/21	0	0	9,419,675	0	0	5,822,159	15,241,834	0	0	132,603,836	0	0	59,882,919	192,486,755	199,218,989
12/31/22	0	0	9,376,651	0	0	5,727,600	15,104,252	0	0	141,728,028	0	0	65,496,511	207,224,539	209,179,938
12/31/23	0	0	9,226,779	0	0	5,488,822	14,715,601	0	0	150,687,264	0	0	70,861,694	221,548,958	219,638,935
12/31/24	0	0	8,916,799	0	0	5,071,986	13,988,785	0	0	157,823,479	0	0	75,096,348	232,919,827	228,359,376
12/31/25	0	0	8,443,280	0	0	4,482,354	12,925,634	0	0	163,882,861	0	0	78,444,385	242,327,247	236,611,237
12/31/26	0	0	7,769,297	0	0	3,718,862	11,488,158	0	0	165,897,864	0	0	79,408,889	245,306,753	240,167,567
12/31/27	0	0	7,340,599	0	0	3,513,661	10,854,259	0	0	147,239,030	0	0	70,477,627	217,716,658	213,172,033
12/31/28	0	0	6,408,535	0	0	3,067,518	9,476,052	0	0	126,475,549	0	0	60,538,952	187,014,502	183,003,047
12/31/29	0	0	5,431,600	0	0	2,599,897	8,031,497	0	0	105,749,466	0	0	50,618,178	156,367,644	152,816,862
12/31/30	0	0	4,408,409	0	0	2,110,135	6,518,544	0	0	83,164,828	0	0	39,807,785	122,972,613	119,804,681
12/31/31	0	0	3,365,339	0	0	1,610,857	4,976,196	0	0	61,392,796	0	0	29,386,356	90,779,152	87,905,974
12/31/32	0	0	2,545,750	0	0	1,218,552	3,764,303	0	0	47,746,311	0	0	22,854,312	70,600,623	67,940,837
12/31/33	0	0	1,940,441	0	0	928,814	2,869,255	0	0	35,576,088	0	0	17,028,897	52,604,985	50,105,892
12/31/34	0	0	1,679,285	0	0	803,809	2,483,094	0	0	35,725,556	0	0	17,100,442	52,825,998	50,450,023
12/31/35	0	0	1,692,726	0	0	810,242	2,502,968	0	0	36,127,795	0	0	17,292,978	53,420,773	51,177,007
12/31/36	0	0	1,710,476	0	0	818,738	2,529,214	0	0	36,482,876	0	0	17,462,941	53,945,817	51,845,399
12/31/37	0	0	1,726,046	0	0	826,192	2,552,238	0	0	36,792,466	0	0	17,611,130	54,403,597	52,458,111
12/31/38	0	0	1,739,250	0	0	832,512	2,571,762	0	0	37,047,689	0	0	17,733,295	54,780,984	53,002,481
12/31/39	0	0	1,749,742	0	0	837,534	2,587,276	0	0	37,242,580	0	0	17,826,582	55,069,163	53,470,142
12/31/40	0	0	1,757,123	0	0	841,067	2,598,190	0	0	37,366,487	0	0	17,885,892	55,252,378	53,845,785
12/31/41	0	0	1,761,196	0	0	843,016	2,604,213	0	0	37,420,810	0	0	17,911,894	55,332,703	54,131,909
12/31/42	0	0	1,761,702	0	0	843,259	2,604,961	0	0	37,394,103	0	0	17,899,110	55,293,213	54,312,031
12/31/43	0	0	1,758,192	0	0	841,578	2,599,770	0	0	37,278,436	0	0	17,843,745	55,122,182	54,374,836
12/31/44	0	0	1,750,145	0	0	837,727	2,587,872	0	0	37,060,148	0	0	17,739,259	54,799,407	54,300,509
12/31/45	0	0	1,699,755	0	0	813,607	2,513,362	0	0	35,258,177	0	0	16,876,725	52,134,902	51,897,930
12/31/46	0	0	767,559	0	0	367,401	1,134,960	0	0	(0)	0	0	0	(0)	0
	0	0	190,892,927	0	0	98,495,629	289,388,556								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Great Bay Power Co

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	8,209	24,354	3,248	7,380	5,877	49,068	0	49,068	0	0	0	49,068
12/31/01	9,333	28,825	3,961	7,676	6,139	55,934	0	55,934	0	0	0	55,934
12/31/02	10,808	32,645	5,178	7,983	6,739	63,352	0	63,352	0	0	0	63,352
12/31/03	12,396	34,943	6,789	8,302	7,328	69,759	0	69,759	0	0	0	69,759
12/31/04	14,115	39,655	8,103	8,634	7,911	78,417	0	78,417	0	0	0	78,417
12/31/05	15,981	42,355	10,145	8,979	8,491	85,951	0	85,951	0	0	0	85,951
12/31/06	18,014	47,647	11,800	9,339	9,075	95,875	0	95,875	0	0	0	95,875
12/31/07	20,233	50,802	14,382	9,712	9,665	104,794	0	104,794	0	0	0	104,794
12/31/08	22,659	56,788	16,492	10,101	10,265	116,304	0	116,304	0	0	0	116,304
12/31/09	25,311	60,919	19,561	10,505	10,876	127,172	0	127,172	0	0	0	127,172
12/31/10	28,215	66,853	22,557	10,925	11,504	140,054	0	140,054	0	0	0	140,054
12/31/11	31,394	72,489	26,189	11,362	12,148	153,582	0	153,582	0	0	0	153,582
12/31/12	34,876	79,250	30,009	11,816	12,810	168,761	0	168,761	0	0	0	168,761
12/31/13	38,687	86,641	34,163	12,289	13,493	185,274	0	185,274	0	0	0	185,274
12/31/14	42,862	93,291	39,411	12,781	14,200	202,543	0	202,543	0	0	0	202,543
12/31/15	47,432	102,235	44,529	13,292	14,931	222,419	0	222,419	0	0	0	222,419
12/31/16	52,436	110,362	50,740	13,823	15,689	243,050	0	243,050	0	0	0	243,050
12/31/17	56,311	116,287	56,263	14,376	16,076	259,315	0	259,315	0	0	0	259,315
12/31/18	60,530	123,960	61,710	14,951	16,490	277,641	0	277,641	0	0	0	277,641
12/31/19	65,121	131,043	68,269	15,550	16,931	296,913	0	296,913	0	0	0	296,913
12/31/20	70,117	138,576	75,640	16,171	17,401	317,906	0	317,906	0	0	0	317,906
12/31/21	75,554	146,686	83,880	16,818	17,900	340,838	0	340,838	0	0	0	340,838
12/31/22	81,468	157,012	92,070	17,491	18,427	366,468	0	366,468	0	0	0	366,468
12/31/23	87,320	165,993	100,701	18,191	18,978	391,183	0	391,183	0	0	0	391,183
12/31/24	93,004	174,770	108,950	18,918	19,535	415,177	2,202,738	2,617,915	0	0	0	2,617,915
12/31/25	97,506	181,641	115,461	19,675	20,098	434,381	3,083,833	3,518,214	0	0	0	3,518,214
12/31/26	101,217	186,492	120,608	20,462	20,654	449,433	8,059,219	8,508,652	0	0	0	8,508,652
12/31/27	102,373	186,950	122,091	21,281	21,300	453,995	37,990,360	38,444,355	0	0	0	38,444,355
12/31/28	91,326	167,651	108,359	22,132	22,095	411,563	39,766,645	40,178,208	0	0	0	40,178,208
12/31/29	79,031	146,180	93,079	23,017	22,902	364,209	38,314,146	38,678,355	0	0	0	38,678,355
12/31/30	66,754	124,727	77,825	23,938	23,713	316,957	39,596,618	39,913,575	0	0	0	39,913,575
12/31/31	53,368	101,328	61,204	24,895	24,498	265,294	36,904,363	37,169,657	0	0	0	37,169,657
12/31/32	40,446	78,695	45,182	25,891	25,211	215,424	23,727,407	23,942,832	0	0	0	23,942,832
12/31/33	32,322	64,369	35,139	26,927	25,882	184,639	20,680,254	20,864,893	0	0	0	20,864,893
12/31/34	25,044	51,457	26,182	28,004	26,391	157,078	2,105,003	2,262,081	0	0	0	2,262,081
12/31/35	25,193	51,433	26,292	29,124	27,292	159,334	1,748,859	1,908,193	0	0	0	1,908,193
12/31/36	26,057	51,675	26,588	30,289	28,228	162,837	1,841,333	2,004,170	0	0	0	2,004,170
12/31/37	26,941	51,865	26,849	31,500	29,186	166,341	1,928,117	2,094,459	0	0	0	2,094,459
12/31/38	27,843	52,006	27,077	32,760	30,164	169,851	2,024,523	2,194,374	0	0	0	2,194,374
12/31/39	28,764	52,088	27,265	34,071	31,161	173,348	2,125,749	2,299,098	0	0	0	2,299,098
12/31/40	29,701	52,104	27,408	35,434	32,176	176,822	2,238,152	2,414,974	0	0	0	2,414,974
12/31/41	30,651	52,042	27,500	36,851	33,205	180,249	2,343,639	2,523,888	0	0	0	2,523,888
12/31/42	31,613	51,904	27,540	38,325	34,248	183,630	2,460,821	2,644,451	0	0	0	2,644,451
12/31/43	32,584	51,678	27,520	39,858	35,300	186,940	2,583,862	2,770,802	0	0	0	2,770,802
12/31/44	33,560	51,354	27,435	41,452	36,357	190,158	2,720,488	2,910,646	0	0	0	2,910,646
12/31/45	34,534	50,918	27,274	43,111	37,412	193,249	4,984,619	5,177,868	0	0	0	5,177,868
12/31/46	35,292	48,772	25,948	44,835	38,233	193,081	53,076,781	53,269,862	0	0	0	53,269,862
	2,074,507	4,091,708	2,124,564	981,198	944,585	10,216,562	332,507,532	342,724,094	0	0	0	342,724,094

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Hudson Light & Power Department

Ownership:	0.08%
Share of Decommissioning Cost: As of 12/31/1999	$434,302

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0.0%							
12/31/97								0.0%							
12/31/98								0.0%							
12/31/99								0.0%							
12/31/00	0	0	14,250	0	0	0	14,250	0.0%	0	0	287	0	0	0	287
12/31/01	0	0	11,138	0	0	0	11,138	0.0%	0	0	344	0	0	0	344
12/31/02	0	0	11,584	0	0	0	11,584	0.0%	0	0	386	0	0	0	386
12/31/03	0	0	12,047	0	0	0	12,047	0.0%	0	0	417	0	0	0	417
12/31/04	0	0	12,529	0	0	0	12,529	0.0%	0	0	467	0	0	0	467
12/31/05	0	0	13,030	0	0	0	13,030	0.0%	0	0	502	0	0	0	502
12/31/06	0	0	13,551	0	0	0	13,551	0.0%	0	0	558	0	0	0	558
12/31/07	0	0	14,093	0	0	0	14,093	0.0%	0	0	599	0	0	0	599
12/31/08	0	0	14,657	0	0	0	14,657	0.0%	0	0	661	0	0	0	661
12/31/09	0	0	15,243	0	0	0	15,243	0.0%	0	0	712	0	0	0	712
12/31/10	0	0	15,853	0	0	0	15,853	0.0%	0	0	777	0	0	0	777
12/31/11	0	0	16,487	0	0	0	16,487	0.0%	0	0	841	0	0	0	841
12/31/12	0	0	17,147	0	0	0	17,147	0.0%	0	0	915	0	0	0	915
12/31/13	0	0	17,833	0	0	0	17,833	0.0%	0	0	996	0	0	0	996
12/31/14	0	0	18,546	0	0	0	18,546	0.0%	0	0	1,073	0	0	0	1,073
12/31/15	0	0	19,288	0	0	0	19,288	0.0%	0	0	1,169	0	0	0	1,169
12/31/16	0	0	20,059	0	0	0	20,059	0.0%	0	0	1,261	0	0	0	1,261
12/31/17	0	0	20,862	0	0	0	20,862	0.0%	0	0	1,366	0	0	0	1,366
12/31/18	0	0	21,696	0	0	0	21,696	0.0%	0	0	1,489	0	0	0	1,489
12/31/19	0	0	22,564	0	0	0	22,564	0.0%	0	0	1,612	0	0	0	1,612
12/31/20	0	0	23,466	0	0	0	23,466	0.0%	0	0	1,744	0	0	0	1,744
12/31/21	0	0	24,405	0	0	0	24,405	0.0%	0	0	1,886	0	0	0	1,886
12/31/22	0	0	25,381	0	0	0	25,381	0.0%	0	0	2,053	0	0	0	2,053
12/31/23	0	0	26,397	0	0	0	26,397	0.0%	0	0	2,213	0	0	0	2,213
12/31/24	0	0	27,452	0	0	0	27,452	0.0%	0	0	16,421	0	0	0	16,421
12/31/25	0	0	28,551	0	0	0	28,551	0.0%	0	0	22,181	0	0	0	22,181
12/31/26	0	0	17,321	0	0	0	17,321	0.0%	0	0	54,031	0	0	0	54,031
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	244,956	0	0	0	244,956
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	256,042	0	0	0	256,042
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	246,509	0	0	0	246,509
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	254,418	0	0	0	254,418
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	236,955	0	0	0	236,955
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	152,638	0	0	0	152,638
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	133,030	0	0	0	133,030
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	14,415	0	0	0	14,415
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	12,158	0	0	0	12,158
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	12,769	0	0	0	12,769
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	13,343	0	0	0	13,343
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	13,980	0	0	0	13,980
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	14,647	0	0	0	14,647
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	15,385	0	0	0	15,385
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	16,078	0	0	0	16,078
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	16,847	0	0	0	16,847
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	17,652	0	0	0	17,652
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	18,543	0	0	0	18,543
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	33,001	0	0	0	33,001
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	339,693	0	0	0	339,693
	0	0	495,430	0	0	0	495,430		0	0	2,180,019	0	0	0	2,180,019

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Hudson Light & Power Department

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0.00%
1B	0.00%	10.76%	0.00%
2	100.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	7.64%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	24,376	0	0	0	24,376	
12/31/96								0	0	32,521	0	0	0	32,521	
12/31/97								0	0	42,332	0	0	0	42,332	
12/31/98								0	0	55,577	0	0	0	55,577	
12/31/99								0	0	67,493	0	0	0	67,493	434,302
12/31/00	0	0	5,728	0	0	0	5,728	0	0	87,183	0	0	0	87,183	456,017
12/31/01	0	0	7,102	0	0	0	7,102	0	0	105,080	0	0	0	105,080	478,818
12/31/02	0	0	8,486	0	0	0	8,486	0	0	124,764	0	0	0	124,764	502,759
12/31/03	0	0	10,008	0	0	0	10,008	0	0	146,401	0	0	0	146,401	527,897
12/31/04	0	0	11,679	0	0	0	11,679	0	0	170,142	0	0	0	170,142	554,292
12/31/05	0	0	13,511	0	0	0	13,511	0	0	196,181	0	0	0	196,181	582,006
12/31/06	0	0	15,520	0	0	0	15,520	0	0	224,694	0	0	0	224,694	611,107
12/31/07	0	0	17,719	0	0	0	17,719	0	0	255,908	0	0	0	255,908	641,662
12/31/08	0	0	20,124	0	0	0	20,124	0	0	290,028	0	0	0	290,028	673,745
12/31/09	0	0	22,753	0	0	0	22,753	0	0	327,312	0	0	0	327,312	707,433
12/31/10	0	0	25,624	0	0	0	25,624	0	0	368,012	0	0	0	368,012	742,804
12/31/11	0	0	28,756	0	0	0	28,756	0	0	412,415	0	0	0	412,415	779,944
12/31/12	0	0	32,173	0	0	0	32,173	0	0	460,819	0	0	0	460,819	818,942
12/31/13	0	0	35,896	0	0	0	35,896	0	0	513,551	0	0	0	513,551	859,889
12/31/14	0	0	39,950	0	0	0	39,950	0	0	570,975	0	0	0	570,975	902,883
12/31/15	0	0	44,364	0	0	0	44,364	0	0	633,457	0	0	0	633,457	948,027
12/31/16	0	0	49,165	0	0	0	49,165	0	0	701,421	0	0	0	701,421	995,429
12/31/17	0	0	54,386	0	0	0	54,386	0	0	775,302	0	0	0	775,302	1,045,200
12/31/18	0	0	60,060	0	0	0	60,060	0	0	855,570	0	0	0	855,570	1,097,460
12/31/19	0	0	66,223	0	0	0	66,223	0	0	942,745	0	0	0	942,745	1,152,333
12/31/20	0	0	72,915	0	0	0	72,915	0	0	1,037,382	0	0	0	1,037,382	1,209,950
12/31/21	0	0	80,177	0	0	0	80,177	0	0	1,140,078	0	0	0	1,140,078	1,270,447
12/31/22	0	0	81,584	0	0	0	81,584	0	0	1,244,991	0	0	0	1,244,991	1,333,970
12/31/23	0	0	81,979	0	0	0	81,979	0	0	1,351,154	0	0	0	1,351,154	1,400,668
12/31/24	0	0	80,817	0	0	0	80,817	0	0	1,443,002	0	0	0	1,443,002	1,456,279
12/31/25	0	0	78,014	0	0	0	78,014	0	0	1,527,386	0	0	0	1,527,386	1,508,903
12/31/26	0	0	72,849	0	0	0	72,849	0	0	1,563,524	0	0	0	1,563,524	1,531,582
12/31/27	0	0	69,184	0	0	0	69,184	0	0	1,387,753	0	0	0	1,387,753	1,359,428
12/31/28	0	0	60,403	0	0	0	60,403	0	0	1,192,114	0	0	0	1,192,114	1,167,036
12/31/29	0	0	51,198	0	0	0	51,198	0	0	996,803	0	0	0	996,803	974,534
12/31/30	0	0	41,555	0	0	0	41,555	0	0	783,939	0	0	0	783,939	764,011
12/31/31	0	0	31,723	0	0	0	31,723	0	0	578,707	0	0	0	578,707	560,589
12/31/32	0	0	23,997	0	0	0	23,997	0	0	450,066	0	0	0	450,066	433,268
12/31/33	0	0	18,290	0	0	0	18,290	0	0	335,326	0	0	0	335,326	319,532
12/31/34	0	0	15,828	0	0	0	15,828	0	0	336,739	0	0	0	336,739	321,727
12/31/35	0	0	15,955	0	0	0	15,955	0	0	340,536	0	0	0	340,536	326,363
12/31/36	0	0	16,123	0	0	0	16,123	0	0	343,890	0	0	0	343,890	330,625
12/31/37	0	0	16,270	0	0	0	16,270	0	0	346,817	0	0	0	346,817	334,533
12/31/38	0	0	16,395	0	0	0	16,395	0	0	349,232	0	0	0	349,232	338,004
12/31/39	0	0	16,494	0	0	0	16,494	0	0	351,080	0	0	0	351,080	340,987
12/31/40	0	0	16,564	0	0	0	16,564	0	0	352,260	0	0	0	352,260	343,382
12/31/41	0	0	16,603	0	0	0	16,603	0	0	352,785	0	0	0	352,785	345,207
12/31/42	0	0	16,609	0	0	0	16,609	0	0	352,547	0	0	0	352,547	346,355
12/31/43	0	0	16,576	0	0	0	16,576	0	0	351,472	0	0	0	351,472	346,756
12/31/44	0	0	16,501	0	0	0	16,501	0	0	349,430	0	0	0	349,430	346,282
12/31/45	0	0	16,027	0	0	0	16,027	0	0	332,455	0	0	0	332,455	330,960
12/31/46	0	0	7,237	0	0	0	7,237	0	0	(0)	0	0	0	(0)	0
	0	0	1,617,096	0	0	0	1,617,096								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Hudson Light & Power Department

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Conslt Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	46	161	0	47	33	287	0	287	0	0	0	287
12/31/01	55	204	0	49	36	344	0	344	0	0	0	344
12/31/02	63	233	0	51	39	386	0	386	0	0	0	386
12/31/03	72	251	0	53	42	417	0	417	0	0	0	417
12/31/04	81	286	0	55	45	467	0	467	0	0	0	467
12/31/05	91	306	0	57	48	502	0	502	0	0	0	502
12/31/06	102	345	0	60	51	558	0	558	0	0	0	558
12/31/07	114	369	0	62	54	599	0	599	0	0	0	599
12/31/08	126	413	0	64	57	661	0	661	0	0	0	661
12/31/09	140	444	0	67	60	712	0	712	0	0	0	712
12/31/10	156	488	0	70	63	777	0	777	0	0	0	777
12/31/11	172	530	0	72	67	841	0	841	0	0	0	841
12/31/12	190	580	0	75	70	915	0	915	0	0	0	915
12/31/13	210	635	0	78	73	996	0	996	0	0	0	996
12/31/14	231	684	0	82	76	1,073	0	1,073	0	0	0	1,073
12/31/15	254	750	0	85	80	1,169	0	1,169	0	0	0	1,169
12/31/16	279	811	0	88	83	1,261	0	1,261	0	0	0	1,261
12/31/17	306	880	0	92	87	1,366	0	1,366	0	0	0	1,366
12/31/18	336	966	0	95	92	1,489	0	1,489	0	0	0	1,489
12/31/19	368	1,049	0	99	96	1,612	0	1,612	0	0	0	1,612
12/31/20	403	1,137	0	103	100	1,744	0	1,744	0	0	0	1,744
12/31/21	441	1,233	0	107	105	1,886	0	1,886	0	0	0	1,886
12/31/22	483	1,350	0	112	109	2,053	0	2,053	0	0	0	2,053
12/31/23	525	1,458	0	116	114	2,213	0	2,213	0	0	0	2,213
12/31/24	567	1,567	0	121	119	2,374	14,047	16,421	0	0	0	16,421
12/31/25	604	1,661	0	125	125	2,515	19,666	22,181	0	0	0	22,181
12/31/26	638	1,738	0	130	130	2,637	51,395	54,031	0	0	0	54,031
12/31/27	652	1,762	0	136	136	2,686	242,270	244,956	0	0	0	244,956
12/31/28	582	1,580	0	141	141	2,444	253,597	256,042	0	0	0	256,042
12/31/29	504	1,378	0	147	146	2,174	244,335	246,509	0	0	0	246,509
12/31/30	426	1,176	0	153	151	1,905	252,513	254,418	0	0	0	254,418
12/31/31	340	955	0	159	156	1,610	235,344	236,955	0	0	0	236,955
12/31/32	258	742	0	165	161	1,325	151,313	152,638	0	0	0	152,638
12/31/33	206	607	0	172	165	1,150	131,881	133,030	0	0	0	133,030
12/31/34	160	485	0	179	168	991	13,424	14,415	0	0	0	14,415
12/31/35	161	485	0	186	174	1,005	11,153	12,158	0	0	0	12,158
12/31/36	166	487	0	193	180	1,026	11,742	12,769	0	0	0	12,769
12/31/37	172	489	0	201	186	1,048	12,296	13,343	0	0	0	13,343
12/31/38	177	490	0	209	192	1,069	12,911	13,980	0	0	0	13,980
12/31/39	183	491	0	217	199	1,090	13,556	14,647	0	0	0	14,647
12/31/40	189	491	0	226	205	1,112	14,273	15,385	0	0	0	15,385
12/31/41	195	491	0	235	212	1,133	14,946	16,078	0	0	0	16,078
12/31/42	202	489	0	244	218	1,154	15,693	16,847	0	0	0	16,847
12/31/43	208	487	0	254	225	1,174	16,478	17,652	0	0	0	17,652
12/31/44	214	484	0	264	232	1,194	17,349	18,543	0	0	0	18,543
12/31/45	220	480	0	275	239	1,214	31,788	33,001	0	0	0	33,001
12/31/46	225	460	0	286	244	1,215	338,478	339,693	0	0	0	339,693
	12,493	35,037	0	6,257	5,786	59,573	2,120,447	2,180,019	0	0	0	2,180,019

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Massachusetts Municipal Wholesale Electric

Ownership:	11.59%
Share of Decommissioning Cost: As of 12/31/1999	$65,077,409

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								5.9%							
12/31/97								14.0%							
12/31/98								20.6%							
12/31/99								32.4%							
12/31/00	0	0	742,438	0	0	1,113,658	1,856,096	37.1%	0	0	28,592	0	0	13,729	42,321
12/31/01	0	0	440,358	0	0	660,537	1,100,896	39.4%	0	0	30,667	0	0	18,052	48,719
12/31/02	0	0	457,973	0	0	686,959	1,144,932	41.4%	0	0	32,397	0	0	21,060	53,456
12/31/03	0	0	476,292	0	0	714,437	1,190,729	43.2%	0	0	34,003	0	0	24,046	58,048
12/31/04	0	0	495,343	0	0	743,015	1,238,358	44.8%	0	0	36,171	0	0	27,518	63,689
12/31/05	0	0	515,157	0	0	772,735	1,287,892	46.2%	0	0	38,375	0	0	31,142	69,517
12/31/06	0	0	535,763	0	0	803,645	1,339,408	47.5%	0	0	41,002	0	0	35,261	76,263
12/31/07	0	0	557,194	0	0	835,791	1,392,984	48.8%	0	0	43,801	0	0	39,708	83,509
12/31/08	0	0	579,482	0	0	869,222	1,448,704	49.9%	0	0	46,945	0	0	44,673	91,619
12/31/09	0	0	602,661	0	0	903,991	1,506,652	50.9%	0	0	50,351	0	0	50,122	100,474
12/31/10	0	0	626,767	0	0	940,151	1,566,918	51.9%	0	0	54,112	0	0	56,187	110,298
12/31/11	0	0	651,838	0	0	977,757	1,629,595	52.9%	0	0	58,243	0	0	62,933	121,176
12/31/12	0	0	677,911	0	0	1,016,867	1,694,779	53.8%	0	0	62,723	0	0	70,386	133,110
12/31/13	0	0	705,028	0	0	1,057,542	1,762,570	54.6%	0	0	67,532	0	0	78,570	146,101
12/31/14	0	0	733,229	0	0	1,099,843	1,833,073	55.5%	0	0	72,904	0	0	87,813	160,717
12/31/15	0	0	762,558	0	0	1,143,837	1,906,395	56.3%	0	0	78,599	0	0	97,894	176,493
12/31/16	0	0	793,061	0	0	1,189,591	1,982,651	57.0%	0	0	84,806	0	0	109,102	193,908
12/31/17	0	0	824,783	0	0	1,237,174	2,061,957	57.8%	0	0	91,733	0	0	121,787	213,521
12/31/18	0	0	857,774	0	0	1,286,661	2,144,436	58.5%	0	0	99,046	0	0	135,594	234,640
12/31/19	0	0	892,085	0	0	1,338,128	2,230,213	59.2%	0	0	107,083	0	0	151,063	258,145
12/31/20	0	0	927,769	0	0	1,391,653	2,319,422	59.9%	0	0	115,845	0	0	168,303	284,148
12/31/21	0	0	964,879	0	0	1,447,319	2,412,198	60.6%	0	0	125,392	0	0	187,514	312,907
12/31/22	0	0	2,508,686	0	0	0	2,508,686	48.2%	0	0	135,417	0	0	208,351	343,768
12/31/23	0	0	2,609,034	0	0	0	2,609,034	36.0%	0	0	148,669	0	0	225,885	374,554
12/31/24	0	0	2,713,395	0	0	0	2,713,395	23.8%	0	0	1,005,817	0	0	1,503,780	2,509,597
12/31/25	0	0	2,821,931	0	0	0	2,821,931	11.8%	0	0	1,369,920	0	0	2,006,791	3,376,710
12/31/26	0	0	1,711,971	0	0	0	1,711,971	0.0%	0	0	3,356,951	0	0	4,795,239	8,152,190
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	15,299,853	0	0	21,461,776	36,761,628
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	15,987,956	0	0	22,427,009	38,414,965
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	15,389,850	0	0	21,588,019	36,977,870
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	15,879,494	0	0	22,274,864	38,154,359
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	14,786,495	0	0	20,741,666	35,528,160
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	9,524,509	0	0	13,360,448	22,884,957
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	8,299,389	0	0	11,641,918	19,941,307
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	900,145	0	0	1,262,673	2,162,819
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	759,442	0	0	1,065,303	1,824,745
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	797,670	0	0	1,118,926	1,916,596
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	833,631	0	0	1,169,371	2,003,002
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	873,418	0	0	1,225,182	2,098,600
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	915,113	0	0	1,283,670	2,198,783
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	961,240	0	0	1,348,373	2,309,613
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	1,004,592	0	0	1,409,185	2,413,777
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	1,052,572	0	0	1,476,489	2,529,062
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	1,102,849	0	0	1,547,014	2,649,863
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	1,158,485	0	0	1,625,058	2,783,543
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	2,060,175	0	0	2,889,898	4,950,073
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	21,186,308	0	0	29,718,965	50,905,272
	0	0	27,185,361	0	0	22,230,514	49,415,875		0	0	136,190,283	0	0	191,008,308	327,198,591

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Massachusetts Municipal Wholesale Electric

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0%
1B	0.00%	10.76%	0.00%
2	40.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	60.00%	10.76%	0.00%
Total	100.00%	9.51%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	3,640,173	0	0	0	3,640,173	
12/31/96								0	0	4,485,544	0	0	279,921	4,765,466	
12/31/97								0	0	5,418,023	0	0	878,956	6,296,979	
12/31/98								0	0	6,710,487	0	0	1,745,771	8,456,258	
12/31/99								0	0	7,131,333	0	0	3,424,267	10,555,600	65,077,409
12/31/00	0	0	574,043	0	0	431,558	1,005,601	0	0	8,419,223	0	0	4,955,754	13,374,977	68,331,279
12/31/01	0	0	659,992	0	0	570,101	1,230,093	0	0	9,488,906	0	0	6,168,340	15,657,246	71,747,843
12/31/02	0	0	742,366	0	0	701,918	1,444,285	0	0	10,656,849	0	0	7,536,158	18,193,006	75,335,235
12/31/03	0	0	832,281	0	0	850,501	1,682,782	0	0	11,931,418	0	0	9,077,051	21,008,469	79,101,997
12/31/04	0	0	930,349	0	0	1,017,741	1,948,090	0	0	13,320,939	0	0	10,810,289	24,131,228	83,057,097
12/31/05	0	0	1,037,229	0	0	1,205,735	2,242,964	0	0	14,834,950	0	0	12,757,617	27,592,567	87,209,952
12/31/06	0	0	1,153,635	0	0	1,416,804	2,570,439	0	0	16,483,346	0	0	14,942,806	31,426,151	91,570,449
12/31/07	0	0	1,280,335	0	0	1,653,520	2,933,855	0	0	18,277,073	0	0	17,392,409	35,669,482	96,148,972
12/31/08	0	0	1,418,159	0	0	1,918,730	3,336,889	0	0	20,227,768	0	0	20,135,688	40,363,456	100,956,420
12/31/09	0	0	1,568,001	0	0	2,215,590	3,783,590	0	0	22,348,078	0	0	23,205,147	45,553,224	106,004,241
12/31/10	0	0	1,730,825	0	0	2,547,590	4,278,415	0	0	24,651,558	0	0	26,636,701	51,288,259	111,304,453
12/31/11	0	0	1,907,668	0	0	2,918,596	4,826,263	0	0	27,152,821	0	0	30,470,120	57,622,941	116,869,676
12/31/12	0	0	2,099,648	0	0	3,332,888	5,432,536	0	0	29,867,657	0	0	34,749,488	64,617,145	122,713,160
12/31/13	0	0	2,307,974	0	0	3,795,212	6,103,186	0	0	32,813,127	0	0	39,523,672	72,336,800	128,848,818
12/31/14	0	0	2,533,942	0	0	4,310,811	6,844,753	0	0	36,007,394	0	0	44,846,514	80,853,908	135,291,259
12/31/15	0	0	2,778,951	0	0	4,885,494	7,664,445	0	0	39,470,305	0	0	50,777,952	90,248,256	142,055,822
12/31/16	0	0	3,044,512	0	0	5,525,699	8,570,211	0	0	43,223,071	0	0	57,384,140	100,607,210	149,158,613
12/31/17	0	0	3,332,237	0	0	6,238,527	9,570,765	0	0	47,288,358	0	0	64,738,054	112,026,412	156,616,543
12/31/18	0	0	3,643,876	0	0	7,031,855	10,675,731	0	0	51,690,963	0	0	72,920,976	124,611,939	164,447,371
12/31/19	0	0	3,981,310	0	0	7,914,403	11,895,713	0	0	56,457,275	0	0	82,022,444	138,479,720	172,669,739
12/31/20	0	0	4,346,558	0	0	8,895,803	13,242,361	0	0	61,615,757	0	0	92,141,597	153,757,354	181,303,226
12/31/21	0	0	4,741,794	0	0	9,986,715	14,728,509	0	0	67,197,038	0	0	103,388,117	170,585,155	190,368,387
12/31/22	0	0	4,846,519	0	0	9,888,137	14,734,656	0	0	74,416,825	0	0	113,067,904	187,484,729	199,886,807
12/31/23	0	0	4,935,607	0	0	9,474,903	14,410,510	0	0	81,812,798	0	0	122,316,921	204,129,719	209,881,147
12/31/24	0	0	4,926,711	0	0	8,752,682	13,679,393	0	0	88,447,086	0	0	129,565,824	218,012,910	218,214,170
12/31/25	0	0	4,812,563	0	0	7,731,925	12,544,488	0	0	94,711,660	0	0	135,290,958	230,002,618	226,099,430
12/31/26	0	0	4,533,723	0	0	6,412,656	10,946,380	0	0	97,600,404	0	0	136,908,375	234,508,780	229,497,764
12/31/27	0	0	4,318,490	0	0	6,057,736	10,376,226	0	0	86,619,042	0	0	121,504,336	208,123,378	203,701,546
12/31/28	0	0	3,769,991	0	0	5,288,332	9,058,322	0	0	74,401,076	0	0	104,365,659	178,766,735	174,872,863
12/31/29	0	0	3,195,160	0	0	4,481,992	7,677,152	0	0	62,206,386	0	0	87,259,631	149,466,017	146,027,745
12/31/30	0	0	2,593,190	0	0	3,637,581	6,230,770	0	0	48,920,081	0	0	68,622,347	117,542,429	114,482,179
12/31/31	0	0	1,979,597	0	0	2,776,867	4,756,463	0	0	36,113,183	0	0	50,657,549	86,770,732	84,000,619
12/31/32	0	0	1,497,498	0	0	2,100,606	3,598,104	0	0	28,086,172	0	0	39,397,707	67,483,879	64,922,464
12/31/33	0	0	1,141,467	0	0	1,601,186	2,742,653	0	0	20,928,250	0	0	29,356,976	50,285,226	47,879,863
12/31/34	0	0	987,863	0	0	1,385,719	2,373,582	0	0	21,015,968	0	0	29,480,021	50,495,989	48,208,706
12/31/35	0	0	995,758	0	0	1,396,793	2,392,551	0	0	21,252,283	0	0	29,811,512	51,063,795	48,903,392
12/31/36	0	0	1,006,183	0	0	1,411,417	2,417,601	0	0	21,460,797	0	0	30,104,003	51,564,800	49,542,090
12/31/37	0	0	1,015,324	0	0	1,424,240	2,439,564	0	0	21,642,490	0	0	30,358,871	52,001,361	50,127,581
12/31/38	0	0	1,023,070	0	0	1,435,105	2,458,174	0	0	21,792,142	0	0	30,568,794	52,360,936	50,647,766
12/31/39	0	0	1,029,217	0	0	1,443,728	2,472,946	0	0	21,906,246	0	0	30,728,853	52,635,099	51,094,651
12/31/40	0	0	1,033,532	0	0	1,449,781	2,483,313	0	0	21,978,538	0	0	30,830,261	52,808,799	51,453,605
12/31/41	0	0	1,035,899	0	0	1,453,101	2,489,000	0	0	22,009,845	0	0	30,874,177	52,884,022	51,727,018
12/31/42	0	0	1,036,165	0	0	1,453,474	2,489,639	0	0	21,993,438	0	0	30,851,162	52,844,600	51,899,138
12/31/43	0	0	1,034,066	0	0	1,450,530	2,484,595	0	0	21,924,655	0	0	30,754,677	52,679,332	51,959,152
12/31/44	0	0	1,029,296	0	0	1,443,839	2,473,136	0	0	21,795,466	0	0	30,573,458	52,368,924	51,888,128
12/31/45	0	0	999,624	0	0	1,402,217	2,401,841	0	0	20,734,915	0	0	29,085,777	49,820,692	49,592,287
12/31/46	0	0	451,392	0	0	633,188	1,084,580	0	0	0	0	0	0	0	0
	0	0	101,873,588	0	0	165,353,527	267,227,116								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Massachusetts Municipal Wholesale Electric

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	7,180	17,061	5,887	7,053	5,140	42,321	0	42,321	0	0	0	42,321
12/31/01	8,411	19,745	7,696	7,335	5,533	48,719	0	48,719	0	0	0	48,719
12/31/02	9,371	21,041	9,573	7,628	5,843	53,456	0	53,456	0	0	0	53,456
12/31/03	10,431	21,408	12,109	7,933	6,167	58,048	0	58,048	0	0	0	58,048
12/31/04	11,601	23,272	14,064	8,251	6,502	63,689	0	63,689	0	0	0	63,689
12/31/05	12,892	23,956	17,238	8,581	6,850	69,517	0	69,517	0	0	0	69,517
12/31/06	14,316	26,100	19,711	8,924	7,212	76,263	0	76,263	0	0	0	76,263
12/31/07	15,889	27,058	23,691	9,281	7,590	83,509	0	83,509	0	0	0	83,509
12/31/08	17,624	29,506	26,852	9,652	7,984	91,619	0	91,619	0	0	0	91,619
12/31/09	19,539	30,963	31,537	10,038	8,396	100,474	0	100,474	0	0	0	100,474
12/31/10	21,653	33,315	36,063	10,440	8,828	110,298	0	110,298	0	0	0	110,298
12/31/11	23,984	35,488	41,567	10,857	9,280	121,176	0	121,176	0	0	0	121,176
12/31/12	26,554	38,180	47,330	11,291	9,754	133,110	0	133,110	0	0	0	133,110
12/31/13	29,389	41,136	53,583	11,743	10,250	146,101	0	146,101	0	0	0	146,101
12/31/14	32,513	43,708	61,511	12,213	10,771	160,717	0	160,717	0	0	0	160,717
12/31/15	35,958	47,318	69,197	12,701	11,319	176,493	0	176,493	0	0	0	176,493
12/31/16	39,753	50,511	78,540	13,209	11,894	193,908	0	193,908	0	0	0	193,908
12/31/17	43,949	54,254	89,033	13,738	12,547	213,521	0	213,521	0	0	0	213,521
12/31/18	48,568	58,897	99,656	14,287	13,231	234,640	0	234,640	0	0	0	234,640
12/31/19	53,654	63,350	112,333	14,859	13,950	258,145	0	258,145	0	0	0	258,145
12/31/20	59,253	68,105	126,633	15,453	14,705	284,148	0	284,148	0	0	0	284,148
12/31/21	65,416	73,230	142,691	16,071	15,498	312,907	0	312,907	0	0	0	312,907
12/31/22	72,199	79,566	158,959	16,714	16,330	343,768	0	343,768	0	0	0	343,768
12/31/23	79,002	87,158	173,842	17,383	17,170	374,554	0	374,554	0	0	0	374,554
12/31/24	85,692	94,888	188,062	18,078	17,999	404,719	2,104,878	2,509,597	0	0	0	2,509,597
12/31/25	91,265	101,795	199,207	18,801	18,812	429,881	2,946,830	3,376,710	0	0	0	3,376,710
12/31/26	96,069	107,778	208,010	19,553	19,603	451,013	7,701,176	8,152,190	0	0	0	8,152,190
12/31/27	97,867	109,986	210,497	20,335	20,363	459,047	36,302,582	36,761,628	0	0	0	36,761,628
12/31/28	87,302	98,627	186,813	21,149	21,122	415,012	37,999,953	38,414,965	0	0	0	38,414,965
12/31/29	75,546	85,992	160,462	21,995	21,892	365,887	36,611,983	36,977,870	0	0	0	36,977,870
12/31/30	63,807	73,370	134,162	22,874	22,666	316,880	37,837,479	38,154,359	0	0	0	38,154,359
12/31/31	51,011	59,604	105,507	23,789	23,417	263,328	35,264,832	35,528,160	0	0	0	35,528,160
12/31/32	38,660	46,291	77,886	24,741	24,097	211,675	22,673,282	22,884,957	0	0	0	22,884,957
12/31/33	30,895	37,864	60,574	25,730	24,740	179,804	19,761,503	19,941,307	0	0	0	19,941,307
12/31/34	23,939	30,270	45,136	26,760	25,228	151,333	2,011,486	2,162,819	0	0	0	2,162,819
12/31/35	24,082	30,256	45,326	27,830	26,088	153,582	1,671,164	1,824,745	0	0	0	1,824,745
12/31/36	24,907	30,398	45,835	28,943	26,983	157,066	1,759,529	1,916,596	0	0	0	1,916,596
12/31/37	25,751	30,509	46,285	30,101	27,897	160,544	1,842,458	2,003,002	0	0	0	2,003,002
12/31/38	26,614	30,592	46,677	31,305	28,832	164,019	1,934,581	2,098,600	0	0	0	2,098,600
12/31/39	27,493	30,639	47,000	32,557	29,784	167,473	2,031,310	2,198,783	0	0	0	2,198,783
12/31/40	28,388	30,648	47,246	33,860	30,753	170,894	2,138,719	2,309,613	0	0	0	2,309,613
12/31/41	29,295	30,611	47,402	35,214	31,737	174,258	2,239,519	2,413,777	0	0	0	2,413,777
12/31/42	30,214	30,529	47,469	36,622	32,732	177,567	2,351,495	2,529,062	0	0	0	2,529,062
12/31/43	31,141	30,395	47,434	38,087	33,736	180,793	2,469,070	2,649,863	0	0	0	2,649,863
12/31/44	32,073	30,203	47,285	39,611	34,745	183,917	2,599,626	2,783,543	0	0	0	2,783,543
12/31/45	33,003	29,945	47,007	41,195	35,753	186,903	4,763,170	4,950,073	0	0	0	4,950,073
12/31/46	33,726	28,682	44,719	42,843	36,536	186,507	50,718,765	50,905,272	0	0	0	50,905,272
	1,847,840	2,224,197	3,595,298	937,607	858,261	9,463,202	317,735,388	327,198,591	0	0	0	327,198,591

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Little Bay Power Corp.

Ownership:	2.90%
Share of Decommissioning Cost: As of 12/31/1999	$16,277,997

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								6.7%							
12/31/97								14.2%							
12/31/98								20.6%							
12/31/99								29.6%							
12/31/00	0	0	0	0	0	0	0	30.2%	39,039	20,434	22,035	0	896	9,897	92,301
12/31/01	0	0	0	0	0	0	0	30.8%	40,895	21,953	22,176	0	878	10,249	96,151
12/31/02	0	0	0	0	0	0	0	31.4%	42,935	23,624	22,570	0	870	10,734	100,733
12/31/03	0	0	0	0	0	0	0	32.0%	45,029	25,404	22,714	0	853	11,117	105,116
12/31/04	0	0	0	0	0	0	0	32.7%	47,396	27,392	23,415	0	856	11,792	110,851
12/31/05	0	0	0	0	0	0	0	33.3%	49,840	29,516	23,898	0	851	12,385	116,489
12/31/06	0	0	0	0	0	0	0	33.9%	52,539	31,862	24,830	0	861	13,241	123,334
12/31/07	0	0	0	0	0	0	0	34.6%	55,344	34,378	25,599	0	865	14,048	130,234
12/31/08	0	0	0	0	0	0	0	35.2%	58,402	37,142	26,760	0	880	15,111	138,295
12/31/09	0	0	0	0	0	0	0	35.9%	61,601	40,115	27,825	0	891	16,168	146,601
12/31/10	0	0	0	0	0	0	0	36.5%	65,038	43,357	29,160	0	910	17,436	155,901
12/31/11	0	0	0	0	0	0	0	37.2%	68,678	46,868	30,578	0	929	18,813	165,866
12/31/12	0	0	0	0	0	0	0	37.9%	72,555	50,680	32,179	0	952	20,373	176,740
12/31/13	0	0	0	0	0	0	0	38.5%	76,665	54,810	33,909	0	977	22,091	188,454
12/31/14	0	0	0	0	0	0	0	39.2%	81,018	59,283	35,750	0	1,003	23,966	201,020
12/31/15	0	0	0	0	0	0	0	39.9%	85,652	64,140	37,826	0	1,034	26,094	214,747
12/31/16	0	0	0	0	0	0	0	40.6%	90,547	69,393	39,982	0	1,064	28,381	229,367
12/31/17	0	0	0	0	0	0	0	41.3%	95,762	75,100	42,433	0	1,100	30,995	245,390
12/31/18	0	0	0	0	0	0	0	42.0%	101,294	81,286	45,098	0	1,139	33,897	262,713
12/31/19	0	0	0	0	0	0	0	42.7%	107,149	87,984	47,937	0	1,179	37,077	281,325
12/31/20	0	0	0	0	0	0	0	43.4%	113,358	95,244	51,014	0	1,222	40,601	301,439
12/31/21	0	0	0	0	0	0	0	44.1%	119,942	103,113	54,354	0	1,268	44,514	323,191
12/31/22	0	0	0	0	0	0	0	35.7%	126,918	111,639	57,953	0	1,316	48,839	346,666
12/31/23	0	0	0	0	0	0	0	27.0%	125,341	107,268	61,511	0	1,368	53,046	348,534
12/31/24	0	0	0	0	0	0	0	18.1%	179,702	137,527	293,172	0	6,416	257,276	874,093
12/31/25	0	0	0	0	0	0	0	9.1%	198,831	142,697	386,026	0	8,358	342,766	1,078,678
12/31/26	0	0	0	0	0	0	0	0.0%	323,440	212,422	899,374	0	19,369	803,337	2,257,942
12/31/27	0	0	0	0	0	0	0	0.0%	1,104,314	680,114	3,974,863	0	85,602	3,550,422	9,395,315
12/31/28	0	0	0	0	0	0	0	0.0%	1,165,713	696,949	4,148,198	0	89,335	3,705,248	9,805,443
12/31/29	0	0	0	0	0	0	0	0.0%	1,140,720	661,838	3,989,745	0	85,923	3,563,715	9,441,940
12/31/30	0	0	0	0	0	0	0	0.0%	1,190,248	670,068	4,111,540	0	88,546	3,672,505	9,732,907
12/31/31	0	0	0	0	0	0	0	0.0%	1,128,895	616,383	3,826,989	0	82,417	3,418,338	9,073,022
12/31/32	0	0	0	0	0	0	0	0.0%	764,687	404,912	2,475,877	0	53,320	2,211,500	5,910,296
12/31/33	0	0	0	0	0	0	0	0.0%	686,108	352,780	2,162,521	0	46,572	1,931,604	5,179,586
12/31/34	0	0	0	0	0	0	0	0.0%	144,015	71,922	275,144	0	5,925	245,764	742,770
12/31/35	0	0	0	0	0	0	0	0.0%	138,841	67,492	241,211	0	5,195	215,455	668,193
12/31/36	0	0	0	0	0	0	0	0.0%	147,546	69,819	253,152	0	5,452	226,120	702,089
12/31/37	0	0	0	0	0	0	0	0.0%	156,472	72,075	264,649	0	5,699	236,390	735,287
12/31/38	0	0	0	0	0	0	0	0.0%	166,119	74,486	277,260	0	5,971	247,654	771,491
12/31/39	0	0	0	0	0	0	0	0.0%	176,367	76,980	290,513	0	6,256	259,492	809,608
12/31/40	0	0	0	0	0	0	0	0.0%	187,456	79,645	305,060	0	6,570	272,486	851,216
12/31/41	0	0	0	0	0	0	0	0.0%	198,825	82,230	319,104	0	6,872	285,029	892,060
12/31/42	0	0	0	0	0	0	0	0.0%	211,122	84,995	334,527	0	7,204	298,806	936,654
12/31/43	0	0	0	0	0	0	0	0.0%	224,195	87,859	350,770	0	7,554	313,314	983,692
12/31/44	0	0	0	0	0	0	0	0.0%	238,356	90,925	368,628	0	7,939	329,265	1,035,113
12/31/45	0	0	0	0	0	0	0	0.0%	328,574	122,008	598,365	0	12,886	534,471	1,596,304
12/31/46	0	0	0	0	0	0	0	0.0%	2,071,547	748,644	5,376,569	0	115,789	4,802,452	13,115,001
	0	0	0	0	0	0	0		14,095,031	7,646,756	36,364,765	0	789,334	32,294,277	91,190,163

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Little Bay Power Corp.

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	0.00%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	0.00%	0.00%	

Year End	Annual Earnings							Balances							Target
12/31	Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								1,022,673	0	0	0	197,430	0	1,220,103	
12/31/96								1,317,712	110,520	0	0	212,485	0	1,640,717	
12/31/97								1,563,899	299,700	0	0	242,878	0	2,106,477	
12/31/98								1,913,752	560,851	0	0	249,389	0	2,723,992	
12/31/99								2,162,411	841,538	6,291,076	0	255,762	2,825,688	12,376,476	16,277,997
12/31/00	163,611	89,377	479,737	0	12,335	303,476	1,048,536	2,286,983	910,481	6,748,778	0	267,201	3,119,267	13,332,710	17,091,897
12/31/01	173,052	96,708	514,699	0	12,888	335,045	1,132,393	2,419,140	985,236	7,241,301	0	279,211	3,444,063	14,368,952	17,946,491
12/31/02	183,066	104,656	552,312	0	13,469	369,965	1,223,468	2,559,271	1,066,269	7,771,044	0	291,810	3,803,294	15,491,687	18,843,816
12/31/03	193,686	113,273	592,778	0	14,078	408,597	1,322,412	2,707,928	1,154,138	8,341,108	0	305,035	4,200,774	16,708,983	19,786,007
12/31/04	204,946	122,614	636,303	0	14,717	451,327	1,429,906	2,865,478	1,249,360	8,953,996	0	318,896	4,640,308	18,028,039	20,775,307
12/31/05	216,883	132,738	683,107	0	15,387	498,587	1,546,702	3,032,521	1,352,582	9,613,206	0	333,432	5,126,510	19,458,251	21,814,072
12/31/06	229,535	143,710	733,433	0	16,089	550,853	1,673,619	3,209,517	1,464,430	10,321,808	0	348,660	5,664,122	21,008,537	22,904,776
12/31/07	242,943	155,600	787,539	0	16,825	608,654	1,811,560	3,397,115	1,585,652	11,083,748	0	364,620	6,258,728	22,689,862	24,050,015
12/31/08	257,150	168,485	845,703	0	17,596	672,572	1,961,506	3,595,863	1,716,995	11,902,691	0	381,335	6,916,189	24,513,073	25,252,516
12/31/09	272,203	182,447	908,227	0	18,403	743,254	2,124,535	3,806,465	1,859,327	12,783,093	0	398,846	7,643,275	26,491,006	26,515,141
12/31/10	288,153	197,576	975,435	0	19,249	821,416	2,301,829	4,029,580	2,013,546	13,729,368	0	417,185	8,447,255	28,636,934	27,840,898
12/31/11	305,050	213,969	1,047,673	0	20,134	907,845	2,494,670	4,265,951	2,180,647	14,746,462	0	436,390	9,336,287	30,965,738	29,232,943
12/31/12	322,950	231,730	1,125,313	0	21,062	1,003,416	2,704,470	4,516,346	2,361,697	15,839,596	0	456,500	10,319,330	33,493,469	30,694,590
12/31/13	341,912	250,974	1,208,758	0	22,033	1,109,092	2,932,769	4,781,593	2,557,861	17,014,445	0	477,555	11,406,330	36,237,783	32,229,320
12/31/14	361,999	271,825	1,298,441	0	23,049	1,225,946	3,181,259	5,062,573	2,770,402	18,277,136	0	499,601	12,608,310	39,218,022	33,840,786
12/31/15	383,276	294,415	1,394,825	0	24,114	1,355,157	3,451,788	5,360,197	3,000,677	19,634,135	0	522,681	13,937,373	42,455,063	35,532,825
12/31/16	405,814	318,892	1,498,412	0	25,228	1,498,033	3,746,379	5,675,464	3,250,176	21,092,565	0	546,845	15,407,025	45,972,075	37,309,467
12/31/17	429,687	345,410	1,609,736	0	26,395	1,656,018	4,067,246	6,009,390	3,520,487	22,659,867	0	572,140	17,032,047	49,793,930	39,174,940
12/31/18	454,973	374,141	1,729,369	0	27,616	1,830,703	4,416,802	6,363,069	3,813,342	24,344,138	0	598,617	18,828,853	53,948,019	41,133,687
12/31/19	481,754	405,268	1,857,931	0	28,895	2,023,857	4,797,704	6,737,674	4,130,625	26,154,132	0	626,333	20,815,634	58,464,398	43,190,371
12/31/20	510,120	438,991	1,996,088	0	30,233	2,237,433	5,212,864	7,134,436	4,474,372	28,099,206	0	655,344	23,012,466	63,375,823	45,349,890
12/31/21	540,163	475,526	2,144,555	0	31,633	2,473,587	5,665,466	7,554,657	4,846,785	30,189,407	0	685,709	25,441,539	68,718,098	47,617,384
12/31/22	572,360	458,342	2,134,728	0	33,099	2,433,377	5,631,907	8,000,100	5,193,487	32,266,182	0	717,492	27,826,077	74,003,338	49,998,253
12/31/23	606,826	430,857	2,100,572	0	34,634	2,331,893	5,504,782	8,481,584	5,517,076	34,305,243	0	750,758	30,104,924	79,159,586	52,498,166
12/31/24	642,248	392,097	2,033,572	0	36,110	2,158,586	5,262,613	8,944,130	5,771,646	36,045,644	0	780,452	32,006,234	83,548,106	54,582,529
12/31/25	677,569	342,705	1,932,970	0	37,494	1,914,934	4,905,673	9,422,868	5,971,654	37,592,589	0	809,588	33,578,402	87,375,100	56,554,891
12/31/26	711,503	283,031	1,793,104	0	38,616	1,601,634	4,427,887	9,810,931	6,042,262	38,486,319	0	828,836	34,376,699	89,545,046	57,404,926
12/31/27	720,860	274,290	1,756,374	0	37,825	1,568,826	4,358,174	9,427,477	5,636,437	36,267,829	0	781,059	32,395,102	84,507,905	50,952,445
12/31/28	689,969	254,243	1,644,672	0	35,419	1,469,052	4,093,355	8,951,733	5,193,731	33,764,303	0	727,143	30,158,906	78,795,816	43,741,445
12/31/29	654,271	233,763	1,527,819	0	32,903	1,364,676	3,813,433	8,465,284	4,765,657	31,302,377	0	674,123	27,959,868	73,167,309	36,526,334
12/31/30	615,819	212,865	1,405,694	0	30,273	1,255,592	3,520,243	7,890,855	4,308,454	28,596,531	0	615,851	25,542,955	66,954,645	28,635,752
12/31/31	573,527	192,168	1,282,341	0	27,616	1,145,411	3,221,064	7,335,487	3,884,239	26,051,883	0	561,049	23,270,029	61,102,688	21,011,313
12/31/32	540,561	177,165	1,194,492	0	25,724	1,066,943	3,004,885	7,111,362	3,656,492	24,770,498	0	533,454	22,125,472	58,197,277	16,239,240
12/31/33	525,480	167,515	1,140,718	0	24,566	1,018,911	2,877,190	6,950,733	3,471,226	23,748,695	0	511,448	21,212,778	55,894,880	11,976,326
12/31/34	527,294	165,861	1,140,387	0	24,559	1,018,615	2,876,717	7,334,012	3,565,165	24,613,938	0	530,082	21,985,629	58,028,827	12,058,580
12/31/35	556,711	170,515	1,183,078	0	25,479	1,056,747	2,992,529	7,751,882	3,668,188	25,555,805	0	550,366	22,826,922	60,353,163	12,232,344
12/31/36	588,410	175,433	1,228,278	0	26,452	1,097,121	3,115,694	8,192,746	3,773,802	26,530,931	0	571,366	23,697,923	62,766,768	12,392,103
12/31/37	621,860	180,477	1,275,098	0	27,460	1,138,941	3,243,836	8,658,133	3,882,204	27,541,379	0	593,127	24,600,474	65,275,317	12,538,554
12/31/38	657,165	185,653	1,323,595	0	28,505	1,182,260	3,377,177	9,149,179	3,993,370	28,587,714	0	615,661	25,535,080	67,881,003	12,668,669
12/31/39	694,414	190,959	1,373,809	0	29,586	1,227,112	3,515,882	9,667,226	4,107,350	29,671,010	0	638,990	26,502,700	70,587,277	12,780,450
12/31/40	733,705	196,398	1,425,776	0	30,705	1,273,530	3,660,114	10,213,475	4,224,103	30,791,726	0	663,126	27,503,745	73,396,175	12,870,236
12/31/41	775,143	201,972	1,479,564	0	31,864	1,321,575	3,810,118	10,789,794	4,343,845	31,952,187	0	688,117	28,540,290	76,314,233	12,938,626
12/31/42	818,854	207,686	1,535,237	0	33,063	1,371,302	3,966,143	11,397,526	4,466,535	33,152,897	0	713,976	29,612,786	79,343,721	12,981,678
12/31/43	864,945	213,540	1,592,833	0	34,303	1,422,748	4,128,370	12,038,277	4,592,216	34,394,961	0	740,725	30,722,221	82,488,399	12,996,690
12/31/44	913,531	219,533	1,652,386	0	35,586	1,475,942	4,296,977	12,713,451	4,720,824	35,678,719	0	768,372	31,868,898	85,750,263	12,978,924
12/31/45	962,770	224,940	1,708,447	0	36,793	1,526,017	4,458,967	13,347,647	4,823,756	36,788,801	0	792,278	32,860,444	88,612,926	12,404,659
12/31/46	965,932	213,631	1,637,927	0	35,274	1,463,027	4,315,790	12,242,032	4,288,743	33,050,158	0	711,763	29,521,018	79,813,715	0
	24,174,651	11,093,961	63,123,847	0	1,245,336	58,989,607	158,627,402								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Little Bay Power Corp.

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	8,418	20,837	6,305	1,764	6,027		0	43,350	48,951	0	48,951	92,301
12/31/01	8,384	21,818	6,258	1,835	5,515		0	43,810	52,342	0	52,342	96,151
12/31/02	8,600	22,040	6,874	1,908	5,362		0	44,785	55,948	0	55,948	100,733
12/31/03	8,883	21,338	7,824	1,984	5,251		0	45,280	59,835	0	59,835	105,116
12/31/04	9,227	22,146	8,297	2,064	5,171		0	46,904	63,947	0	63,947	110,851
12/31/05	9,631	21,829	9,392	2,146	5,118		0	48,116	68,373	0	68,373	116,489
12/31/06	10,096	22,835	10,011	2,232	5,086		0	50,259	73,075	0	73,075	123,334
12/31/07	10,622	22,785	11,302	2,321	5,074		0	52,104	78,131	0	78,131	130,234
12/31/08	11,211	23,966	12,111	2,414	5,079		0	54,781	83,514	0	83,514	138,295
12/31/09	11,866	24,307	13,522	2,511	5,099		0	57,305	89,296	0	89,296	146,601
12/31/10	12,592	25,325	14,768	2,611	5,134		0	60,430	95,471	0	95,471	155,901
12/31/11	13,391	26,166	16,324	2,716	5,182		0	63,779	102,087	0	102,087	165,866
12/31/12	14,270	27,347	17,890	2,824	5,242		0	67,573	109,167	0	109,167	176,740
12/31/13	15,233	28,665	19,554	2,937	5,313		0	71,702	116,751	0	116,751	188,454
12/31/14	16,288	29,669	21,733	3,055	5,396		0	76,141	124,880	0	124,880	201,020
12/31/15	17,441	31,328	23,729	3,177	5,490		0	81,165	133,581	0	133,581	214,747
12/31/16	18,701	32,655	26,199	3,304	5,595		0	86,454	142,914	0	142,914	229,367
12/31/17	20,082	34,286	28,947	3,436	5,733		0	92,485	152,905	0	152,905	245,390
12/31/18	21,588	36,420	31,638	3,574	5,881		0	99,100	163,613	0	163,613	262,713
12/31/19	23,228	38,367	34,880	3,717	6,039		0	106,231	175,094	0	175,094	281,325
12/31/20	25,016	40,433	38,514	3,865	6,208		0	114,036	187,403	0	187,403	301,439
12/31/21	26,963	42,654	42,566	4,020	6,388		0	122,591	200,599	0	200,599	323,191
12/31/22	29,084	45,504	46,568	4,181	6,578		0	131,915	214,751	0	214,751	346,666
12/31/23	31,183	48,001	50,768	4,348	6,777		0	141,077	207,458	0	207,458	348,534
12/31/24	33,231	50,496	54,769	4,522	6,980		526,499	676,496	197,598	0	197,598	874,093
12/31/25	34,975	52,678	58,083	4,703	7,209		737,099	894,747	183,931	0	183,931	1,078,678
12/31/26	36,495	54,423	60,808	4,891	7,447		1,926,317	2,090,382	167,560	0	167,560	2,257,942
12/31/27	37,370	55,360	62,144	5,086	7,775		9,080,468	9,248,203	147,112	0	147,112	9,395,315
12/31/28	35,449	52,919	58,473	5,290	8,576		9,505,036	9,665,744	139,699	0	139,699	9,805,443
12/31/29	33,299	50,211	54,355	5,502	9,650		9,157,859	9,310,875	131,065	0	131,065	9,441,940
12/31/30	31,235	47,699	50,315	5,722	11,096		9,464,396	9,610,463	122,444	0	122,444	9,732,907
12/31/31	29,057	45,207	45,897	5,950	13,339		8,820,892	8,960,342	112,680	0	112,680	9,073,022
12/31/32	27,224	43,516	41,750	6,188	16,969		5,671,332	5,806,979	103,316	0	103,316	5,910,296
12/31/33	26,643	43,701	39,640	6,436	21,335		4,943,001	5,080,756	98,830	0	98,830	5,179,586
12/31/34	26,610	45,143	37,952	6,693	28,042		503,139	647,578	95,192	0	95,192	742,770
12/31/35	27,674	46,758	39,284	6,961	29,980		418,013	568,670	99,523	0	99,523	668,193
12/31/36	29,438	48,428	40,736	7,240	31,891		440,116	597,850	104,239	0	104,239	702,089
12/31/37	31,346	50,177	42,238	7,529	33,958		460,859	626,107	109,180	0	109,180	735,287
12/31/38	33,407	52,006	43,792	7,830	36,191		483,902	657,130	114,361	0	114,361	771,491
12/31/39	35,642	53,922	45,400	8,144	38,613		508,097	689,818	119,790	0	119,790	809,608
12/31/40	38,070	55,929	47,063	8,469	41,242		534,964	725,738	125,478	0	125,478	851,216
12/31/41	40,716	58,033	48,782	8,808	44,109		560,177	760,626	131,434	0	131,434	892,060
12/31/42	43,601	60,239	50,559	9,160	47,234		588,186	798,981	137,674	0	137,674	936,654
12/31/43	46,757	62,555	52,397	9,527	50,654		617,595	839,485	144,207	0	144,207	983,692
12/31/44	50,221	64,986	54,296	9,908	54,406		650,252	884,069	151,044	0	151,044	1,035,113
12/31/45	54,040	67,542	56,257	10,304	58,543		1,191,425	1,438,111	158,193	0	158,193	1,596,304
12/31/46	59,986	70,449	57,939	10,716	64,985		12,686,429	12,950,504	164,496	0	164,496	13,115,001
	1,224,486	1,943,098	1,648,902	234,526	803,964	5,854,975	79,476,053	85,331,029	5,859,134	0	5,859,134	91,190,163

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New England Power Company

Ownership:	9.96%
Share of Decommissioning Cost: As of 12/31/1999	$55,895,484

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								10.6%							
12/31/97								22.0%							
12/31/98								32.0%							
12/31/99								41.7%							
12/31/00	1,154,292	0	0	859,318	0	0	2,013,610	37.1%	152,636	121,889	0	646	58	2,862	278,091
12/31/01	714,986	0	0	532,275	0	0	1,247,261	35.2%	177,104	130,792	0	3,715	56	2,947	314,614
12/31/02	743,585	0	0	553,566	0	0	1,297,151	33.6%	199,038	140,716	0	5,543	56	3,091	348,444
12/31/03	773,329	0	0	575,708	0	0	1,349,037	32.2%	222,255	151,283	0	7,279	55	3,208	384,081
12/31/04	804,262	0	0	598,737	0	0	1,402,998	31.1%	247,788	163,037	0	9,145	55	3,396	423,421
12/31/05	836,432	0	0	622,686	0	0	1,459,118	30.1%	274,856	175,583	0	10,922	54	3,559	464,974
12/31/06	869,890	0	0	647,594	0	0	1,517,483	29.3%	304,530	189,455	0	12,905	55	3,796	510,740
12/31/07	904,685	0	0	673,497	0	0	1,578,182	28.6%	336,001	204,281	0	14,792	55	4,009	559,138
12/31/08	940,873	0	0	700,437	0	0	1,641,310	28.0%	370,418	220,615	0	16,956	56	4,302	612,347
12/31/09	978,508	0	0	728,455	0	0	1,706,962	27.4%	406,993	238,125	0	19,043	56	4,578	668,794
12/31/10	1,017,648	0	0	757,593	0	0	1,775,241	27.0%	446,663	257,259	0	21,372	57	4,918	730,269
12/31/11	1,058,354	0	0	787,897	0	0	1,846,250	26.6%	489,179	277,945	0	23,771	58	5,280	796,233
12/31/12	1,100,688	0	0	819,412	0	0	1,920,100	26.3%	535,014	300,431	0	26,378	59	5,695	867,577
12/31/13	1,144,715	0	0	852,189	0	0	1,996,904	26.0%	584,252	324,803	0	29,146	61	6,152	944,415
12/31/14	1,190,504	0	0	886,276	0	0	2,076,780	25.8%	636,905	351,127	0	31,979	62	6,634	1,026,706
12/31/15	1,238,124	0	0	921,727	0	0	2,159,852	25.6%	693,757	379,794	0	35,162	63	7,200	1,115,976
12/31/16	1,287,649	0	0	958,597	0	0	2,246,246	25.4%	754,436	410,728	0	38,389	65	7,789	1,211,407
12/31/17	1,339,155	0	0	996,940	0	0	2,336,096	25.3%	819,756	444,345	0	41,953	67	8,465	1,314,585
12/31/18	1,392,721	0	0	1,036,818	0	0	2,429,539	25.2%	890,010	480,859	0	45,881	69	9,234	1,426,053
12/31/19	1,448,430	0	0	1,078,291	0	0	2,526,721	25.2%	965,082	520,330	0	49,955	71	10,056	1,545,493
12/31/20	1,506,367	0	0	1,121,422	0	0	2,627,790	25.1%	1,045,515	563,096	0	54,306	73	10,961	1,673,952
12/31/21	1,566,622	0	0	1,166,279	0	0	2,732,901	25.1%	1,131,688	609,440	0	58,969	76	11,962	1,812,136
12/31/22	1,629,287	0	0	1,212,930	0	0	2,842,217	20.0%	1,224,254	659,769	0	64,129	79	13,100	1,961,330
12/31/23	1,694,458	0	0	1,261,448	0	0	2,955,906	14.8%	1,234,452	633,713	0	69,358	81	14,174	1,951,778
12/31/24	1,762,237	0	0	1,311,906	0	0	3,074,142	9.7%	2,160,801	951,417	0	514,680	580	104,502	3,731,979
12/31/25	1,832,726	0	0	1,364,382	0	0	3,197,108	4.7%	2,521,412	1,026,635	0	700,228	761	140,207	4,389,243
12/31/26	1,111,854	0	0	827,725	0	0	1,939,579	0.0%	4,614,034	1,708,753	0	1,717,195	1,804	336,389	8,378,176
12/31/27	0	0	0	0	0	0	0	0.0%	17,437,747	6,052,757	0	7,791,370	8,041	1,499,000	32,788,916
12/31/28	0	0	0	0	0	0	0	0.0%	18,293,706	6,151,436	0	8,070,505	8,329	1,552,704	34,076,679
12/31/29	0	0	0	0	0	0	0	0.0%	17,736,073	5,771,167	0	7,696,061	7,942	1,480,664	32,691,907
12/31/30	0	0	0	0	0	0	0	0.0%	18,382,742	5,782,749	0	7,863,615	8,115	1,512,900	33,550,121
12/31/31	0	0	0	0	0	0	0	0.0%	17,246,884	5,233,112	0	7,244,028	7,476	1,393,696	31,125,195
12/31/32	0	0	0	0	0	0	0	0.0%	11,299,748	3,298,457	0	4,610,188	4,758	886,965	20,100,116
12/31/33	0	0	0	0	0	0	0	0.0%	9,933,521	2,795,016	0	3,971,058	4,098	764,001	17,467,695
12/31/34	0	0	0	0	0	0	0	0.0%	1,257,887	340,495	0	423,065	437	81,394	2,103,278
12/31/35	0	0	0	0	0	0	0	0.0%	1,104,036	290,612	0	353,296	365	67,971	1,816,279
12/31/36	0	0	0	0	0	0	0	0.0%	1,163,750	297,952	0	367,813	380	70,764	1,900,660
12/31/37	0	0	0	0	0	0	0	0.0%	1,221,408	304,151	0	380,948	393	73,291	1,980,191
12/31/38	0	0	0	0	0	0	0	0.0%	1,284,394	311,066	0	395,503	408	76,092	2,067,464
12/31/39	0	0	0	0	0	0	0	0.0%	1,350,406	318,074	0	410,563	424	78,989	2,158,456
12/31/40	0	0	0	0	0	0	0	0.0%	1,422,602	325,866	0	427,228	441	82,195	2,258,332
12/31/41	0	0	0	0	0	0	0	0.0%	1,491,996	332,349	0	442,251	456	85,086	2,352,138
12/31/42	0	0	0	0	0	0	0	0.0%	1,567,878	339,618	0	458,909	474	88,291	2,455,168
12/31/43	0	0	0	0	0	0	0	0.0%	1,647,330	346,966	0	476,128	491	91,603	2,562,519
12/31/44	0	0	0	0	0	0	0	0.0%	1,734,311	355,170	0	495,189	511	95,271	2,680,452
12/31/45	0	0	0	0	0	0	0	0.0%	2,920,950	581,577	0	872,530	900	167,868	4,543,825
12/31/46	0	0	0	0	0	0	0	0.0%	27,991,686	5,411,697	0	8,883,044	9,167	1,709,030	44,004,624
	32,042,382	0	0	23,854,105	0	0	55,896,487		179,927,885	56,276,508	0	65,257,086	68,246	12,596,242	314,125,967

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New England Power Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	57.32%	7.64%	20.00%
1B	0.00%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	42.68%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	6.97%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94								5,848,184	0	0	0	13,944	0	5,862,128	
12/31/95								6,719,611	801,174	0	0	15,003	0	7,535,788	
12/31/96								7,191,268	2,021,497	0	1,893	14,680	8,324	9,237,662	
12/31/97								7,918,074	3,658,757	0	20,137	15,118	91,402	11,703,488	
12/31/98								7,857,303	4,984,944	0	173,792	15,505	769,883	13,801,426	55,895,484
12/31/99								9,500,242	5,392,441	0	1,071,055	16,195	849,696	16,829,629	58,690,259
12/31/00	641,284	529,387	0	38,591	748	82,675	1,292,684	10,785,952	5,834,371	0	1,681,985	16,920	938,008	19,257,235	61,624,772
12/31/01	747,828	572,723	0	82,370	781	91,258	1,494,960	12,176,827	6,313,360	0	2,350,158	17,680	1,035,669	21,893,694	64,706,010
12/31/02	846,328	619,705	0	120,150	816	100,752	1,687,752	13,680,759	6,832,715	0	3,080,028	18,478	1,143,715	24,755,694	67,941,311
12/31/03	952,858	670,638	0	161,441	853	111,254	1,897,044	15,305,212	7,395,523	0	3,876,127	19,315	1,263,188	27,859,366	71,338,376
12/31/04	1,067,980	725,846	0	206,508	891	122,869	2,124,094	17,059,086	8,005,625	0	4,743,526	20,192	1,395,343	31,223,772	74,905,295
12/31/05	1,192,297	785,684	0	255,634	932	135,715	2,370,262	18,950,893	8,666,705	0	5,687,335	21,112	1,541,468	34,867,514	78,650,560
12/31/06	1,326,447	850,536	0	309,120	974	149,921	2,636,999	20,990,695	9,383,241	0	6,713,328	22,075	1,703,091	38,812,431	82,583,088
12/31/07	1,471,118	920,817	0	367,288	1,019	165,632	2,925,873	23,188,181	10,159,605	0	7,827,286	23,085	1,881,795	43,079,952	86,712,242
12/31/08	1,627,031	996,979	0	430,477	1,065	183,006	3,238,558	25,554,658	11,000,992	0	9,035,749	24,143	2,079,436	47,694,978	91,047,854
12/31/09	1,794,962	1,079,511	0	499,052	1,114	202,219	3,576,858	28,101,383	11,912,680	0	10,345,371	25,251	2,297,982	52,682,667	95,600,247
12/31/10	1,975,739	1,168,947	0	573,401	1,165	223,465	3,942,718	30,840,793	12,900,593	0	11,763,433	26,411	2,539,662	58,070,892	100,380,259
12/31/11	2,170,235	1,265,858	0	653,937	1,219	246,960	4,338,208	33,785,850	13,971,029	0	13,297,566	27,627	2,806,908	63,888,980	105,399,272
12/31/12	2,379,383	1,370,867	0	741,099	1,275	272,941	4,765,564	36,950,485	15,130,873	0	14,955,962	28,900	3,102,426	70,168,645	110,669,236
12/31/13	2,604,172	1,484,648	0	835,353	1,333	301,670	5,227,176	40,349,753	16,387,682	0	16,747,463	30,233	3,429,233	76,944,364	116,202,698
12/31/14	2,845,669	1,607,937	0	937,204	1,395	333,440	5,725,645	43,999,116	17,749,413	0	18,681,209	31,628	3,790,606	84,251,972	122,012,833
12/31/15	3,104,996	1,741,525	0	1,047,180	1,459	368,572	6,263,732	47,915,679	19,224,957	0	20,767,266	33,090	4,190,238	92,131,231	128,113,474
12/31/16	3,383,350	1,886,272	0	1,165,850	1,527	407,422	6,844,421	52,117,090	20,823,724	0	23,016,071	34,620	4,632,158	100,623,663	134,519,148
12/31/17	3,682,011	2,043,112	0	1,293,817	1,597	450,384	7,470,921	56,622,116	22,555,909	0	25,438,726	36,222	5,120,814	109,773,788	141,245,105
12/31/18	4,002,316	2,213,044	0	1,431,718	1,671	497,890	8,146,639	61,451,172	24,432,742	0	28,047,298	37,899	5,661,181	119,630,293	148,307,361
12/31/19	4,345,707	2,397,163	0	1,580,236	1,748	550,423	8,875,277	66,625,751	26,466,303	0	30,854,516	39,656	6,258,734	130,244,959	155,722,729
12/31/20	4,713,727	2,596,656	0	1,740,103	1,829	608,514	9,660,829	72,168,689	28,669,671	0	33,873,920	41,494	6,919,525	141,673,298	163,508,865
12/31/21	5,108,004	2,812,808	0	1,912,093	1,914	672,753	10,507,573	78,102,777	30,721,112	0	37,033,673	43,418	7,568,259	153,469,239	171,684,308
12/31/22	5,529,055	2,711,210	0	2,010,952	2,003	661,833	10,915,053	84,545,916	32,636,091	0	40,328,275	45,433	8,188,335	165,744,049	180,268,524
12/31/23	5,983,133	2,548,691	0	2,102,512	2,096	634,250	11,270,683	90,593,918	33,998,789	0	43,298,321	47,033	8,669,621	176,607,682	187,425,821
12/31/24	6,446,565	2,314,116	0	2,172,820	2,180	585,788	11,521,469	96,806,648	34,984,900	0	46,180,865	48,526	9,046,588	187,067,527	194,198,531
12/31/25	6,901,417	2,012,746	0	2,218,390	2,253	517,174	11,651,980	100,609,492	34,922,216	0	47,499,743	49,019	9,138,589	192,219,059	197,117,386
12/31/26	7,305,025	1,646,069	0	2,208,347	2,298	428,390	11,590,129	90,405,197	30,399,622	0	41,801,104	43,138	8,042,214	170,691,275	174,960,817
12/31/27	7,233,452	1,530,163	0	2,092,732	2,160	402,626	11,261,131	78,543,092	25,557,253	0	35,540,719	36,677	6,837,764	146,515,505	150,199,641
12/31/28	6,431,602	1,309,067	0	1,810,120	1,868	348,253	9,900,910	66,346,846	20,871,051	0	29,362,006	30,301	5,649,027	122,259,230	125,424,348
12/31/29	5,539,827	1,084,965	0	1,517,348	1,566	291,926	8,435,632	52,555,333	15,946,528	0	22,712,831	23,439	4,369,776	95,607,907	98,329,620
12/31/30	4,591,230	858,226	0	1,214,439	1,253	233,649	6,898,797	38,875,522	11,347,972	0	16,378,053	16,902	3,151,013	69,769,462	72,148,775
12/31/31	3,567,073	634,556	0	909,250	938	174,933	5,286,751	30,252,244	8,512,140	0	12,439,459	12,837	2,393,257	53,609,937	55,762,401
12/31/32	2,676,470	462,625	0	671,593	693	129,209	3,940,591	22,371,876	6,055,803	0	8,966,289	9,253	1,725,046	39,128,266	41,124,381
12/31/33	2,053,152	338,679	0	497,888	514	95,790	2,986,023	22,790,514	5,999,076	0	8,965,482	9,252	1,724,890	39,489,215	41,406,826
12/31/34	1,676,526	283,769	0	422,258	436	81,239	2,464,227	23,398,986	5,990,788	0	9,036,218	9,325	1,738,500	40,173,817	42,003,498
12/31/35	1,712,507	282,324	0	424,032	438	81,580	2,500,881	23,992,678	5,974,569	0	9,095,477	9,386	1,749,901	40,822,012	42,552,080
12/31/36	1,757,443	281,733	0	427,073	441	82,166	2,548,854	24,572,573	5,951,206	0	9,144,124	9,437	1,759,260	41,436,600	43,054,963
12/31/37	1,801,303	280,788	0	429,595	443	82,651	2,594,779	25,132,149	5,919,619	0	9,180,188	9,474	1,766,198	42,007,629	43,501,754
12/31/38	1,843,970	279,479	0	431,567	445	83,030	2,638,492	25,666,749	5,879,316	0	9,202,544	9,497	1,770,499	42,528,605	43,885,587
12/31/39	1,885,006	277,771	0	432,918	447	83,290	2,679,433	26,168,121	5,829,071	0	9,208,882	9,503	1,771,719	42,987,296	44,193,895
12/31/40	1,923,974	275,621	0	433,566	447	83,415	2,717,023	26,636,600	5,769,747	0	9,200,113	9,494	1,770,032	43,385,985	44,428,732
12/31/41	1,960,475	273,025	0	433,481	447	83,399	2,750,827	27,063,018	5,700,098	0	9,173,829	9,467	1,764,975	43,711,387	44,576,567
12/31/42	1,994,295	269,969	0	432,625	446	83,234	2,780,570	27,440,497	5,619,545	0	9,128,608	9,421	1,756,275	43,954,346	44,628,114
12/31/43	2,024,809	266,413	0	430,907	445	82,903	2,805,478	27,757,574	5,526,683	0	9,061,646	9,351	1,743,392	44,098,646	44,567,110
12/31/44	2,051,388	262,307	0	428,227	442	82,388	2,824,753	26,881,403	5,197,043	0	8,604,302	8,880	1,655,402	42,347,031	42,595,195
12/31/45	2,044,779	251,937	0	415,186	428	79,879	2,792,210	216,103	(104,153)	0	(93,805)	(97)	(18,047)	0	0
12/31/46	1,326,385	110,500	0	184,937	191	35,580	1,657,594								
	140,244,303	51,187,411	0	41,135,384	52,644	11,808,312	244,428,054								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New England Power Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	9,387	19,251	9,893	6,058	6,721	51,310	0	51,310	226,781	0	226,781	278,091
12/31/01	10,583	24,830	9,694	6,300	6,962	58,368	0	58,368	256,246	0	256,246	314,614
12/31/02	11,526	27,684	10,510	6,552	7,187	63,459	0	63,459	284,985	0	284,985	348,444
12/31/03	12,553	29,217	11,808	6,814	7,421	67,814	0	67,814	316,267	0	316,267	384,081
12/31/04	13,670	32,727	12,359	7,086	7,662	73,504	0	73,504	349,917	0	349,917	423,421
12/31/05	14,884	34,530	13,807	7,370	7,908	78,499	0	78,499	386,476	0	386,476	464,974
12/31/06	16,200	38,394	14,525	7,665	8,161	84,945	0	84,945	425,795	0	425,795	510,740
12/31/07	17,629	40,479	16,185	7,971	8,421	90,685	0	90,685	468,453	0	468,453	559,138
12/31/08	19,177	44,760	17,116	8,290	8,687	98,031	0	98,031	514,316	0	514,316	612,347
12/31/09	20,854	47,511	18,860	8,622	8,961	104,808	0	104,808	563,986	0	563,986	668,794
12/31/10	22,671	51,601	20,328	8,967	9,243	112,810	0	112,810	617,459	0	617,459	730,269
12/31/11	24,636	55,384	22,176	9,325	9,533	121,054	0	121,054	675,180	0	675,180	796,233
12/31/12	26,761	59,944	23,984	9,698	9,830	130,216	0	130,216	737,361	0	737,361	867,577
12/31/13	29,057	64,886	25,871	10,086	10,134	140,035	0	140,035	804,380	0	804,380	944,415
12/31/14	31,539	69,180	28,377	10,490	10,448	150,033	0	150,033	876,673	0	876,673	1,026,706
12/31/15	34,219	75,073	30,577	10,909	10,772	161,549	0	161,549	954,427	0	954,427	1,115,976
12/31/16	37,112	80,254	33,317	11,346	11,104	173,132	0	173,132	1,038,275	0	1,038,275	1,211,407
12/31/17	40,246	86,253	36,329	11,799	11,490	186,118	0	186,118	1,128,467	0	1,128,467	1,314,585
12/31/18	43,625	93,620	39,186	12,271	11,885	200,587	0	200,587	1,225,466	0	1,225,466	1,426,053
12/31/19	47,265	100,614	42,635	12,762	12,289	215,566	0	215,566	1,329,927	0	1,329,927	1,545,493
12/31/20	51,188	108,008	46,461	13,273	12,703	231,633	0	231,633	1,442,319	0	1,442,319	1,673,952
12/31/21	55,413	115,902	50,678	13,804	13,128	248,925	0	248,925	1,563,211	0	1,563,211	1,812,136
12/31/22	59,962	125,611	54,718	14,356	13,562	268,210	0	268,210	1,693,121	0	1,693,121	1,961,330
12/31/23	64,669	134,900	58,870	14,930	14,055	287,423	0	287,423	1,664,355	0	1,664,355	1,951,778
12/31/24	69,578	144,884	62,768	15,527	14,615	307,371	1,807,896	2,115,267	1,616,712	0	1,616,712	3,731,979
12/31/25	73,932	154,152	65,603	16,148	15,239	325,075	2,531,054	2,856,129	1,533,113	0	1,533,113	4,389,243
12/31/26	78,136	162,769	67,698	16,794	15,944	341,341	6,614,599	6,955,941	1,422,235	0	1,422,235	8,378,176
12/31/27	80,218	166,959	67,743	17,466	16,691	349,077	31,180,565	31,529,642	1,259,273	0	1,259,273	32,788,916
12/31/28	71,600	150,583	59,104	18,165	17,323	316,775	32,638,450	32,955,225	1,121,454	0	1,121,454	34,076,679
12/31/29	61,916	131,900	49,807	18,891	17,943	280,457	31,446,312	31,726,770	965,137	0	965,137	32,691,907
12/31/30	52,193	112,921	40,775	19,647	18,540	244,075	32,498,901	32,742,976	807,145	0	807,145	33,550,121
12/31/31	41,492	91,736	31,236	20,433	19,047	203,944	30,289,234	30,493,177	632,018	0	632,018	31,125,195
12/31/32	31,086	70,847	22,292	21,250	19,376	164,851	19,474,255	19,639,106	461,010	0	461,010	20,100,116
12/31/33	24,543	57,572	16,767	22,100	19,654	140,636	16,973,306	17,113,942	353,752	0	353,752	17,467,695
12/31/34	18,628	45,340	11,963	22,984	19,630	118,546	1,727,680	1,846,226	257,052	0	257,052	2,103,278
12/31/35	18,832	45,732	11,876	23,903	20,402	120,745	1,435,375	1,556,120	260,159	0	260,159	1,816,279
12/31/36	19,595	46,407	11,884	24,860	21,228	123,974	1,511,273	1,635,247	265,412	0	265,412	1,900,660
12/31/37	20,387	47,053	11,876	25,854	22,085	127,255	1,582,501	1,709,756	270,435	0	270,435	1,980,191
12/31/38	21,207	47,672	11,855	26,888	22,974	130,596	1,661,626	1,792,222	275,241	0	275,241	2,067,464
12/31/39	22,057	48,255	11,817	27,964	23,895	133,988	1,744,707	1,878,695	279,761	0	279,761	2,158,456
12/31/40	22,937	48,797	11,762	29,082	24,848	137,426	1,836,962	1,974,388	283,944	0	283,944	2,258,332
12/31/41	23,847	49,284	11,686	30,246	25,834	140,897	1,923,540	2,064,437	287,701	0	287,701	2,352,138
12/31/42	24,788	49,720	11,592	31,455	26,854	144,409	2,019,717	2,164,126	291,042	0	291,042	2,455,168
12/31/43	25,759	50,092	11,478	32,714	27,906	147,948	2,120,703	2,268,651	293,868	0	293,868	2,562,519
12/31/44	26,761	50,390	11,340	34,022	28,991	151,504	2,232,839	2,384,343	296,110	0	296,110	2,680,452
12/31/45	27,791	50,599	11,178	35,383	30,107	155,058	4,091,123	4,246,181	297,644	0	297,644	4,543,825
12/31/46	28,667	49,099	10,536	36,798	31,055	156,155	43,562,736	43,718,891	285,733	0	285,733	44,004,624
	1,600,775	3,433,376	1,282,902	805,318	738,447	7,860,817	272,905,357	280,766,174	33,359,793	0	33,359,793	314,125,967

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New Hampshire Electric Cooperative

Ownership:	2.17%
Share of Decommissioning Cost: As of 12/31/1999	$12,202,842

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0.0%							
12/31/97								0.0%							
12/31/98								0.0%							
12/31/99								0.0%							
12/31/00	0	0	400,601	0	0	0	400,601	0.0%	0	0	8,065	0	0	0	8,065
12/31/01	0	0	313,086	0	0	0	313,086	0.0%	0	0	9,666	0	0	0	9,666
12/31/02	0	0	325,610	0	0	0	325,610	0.0%	0	0	10,839	0	0	0	10,839
12/31/03	0	0	338,634	0	0	0	338,634	0.0%	0	0	11,721	0	0	0	11,721
12/31/04	0	0	352,179	0	0	0	352,179	0.0%	0	0	13,108	0	0	0	13,108
12/31/05	0	0	366,266	0	0	0	366,266	0.0%	0	0	14,111	0	0	0	14,111
12/31/06	0	0	380,917	0	0	0	380,917	0.0%	0	0	15,666	0	0	0	15,666
12/31/07	0	0	396,154	0	0	0	396,154	0.0%	0	0	16,815	0	0	0	16,815
12/31/08	0	0	412,000	0	0	0	412,000	0.0%	0	0	18,575	0	0	0	18,575
12/31/09	0	0	428,480	0	0	0	428,480	0.0%	0	0	19,991	0	0	0	19,991
12/31/10	0	0	445,619	0	0	0	445,619	0.0%	0	0	21,816	0	0	0	21,816
12/31/11	0	0	463,444	0	0	0	463,444	0.0%	0	0	23,623	0	0	0	23,623
12/31/12	0	0	481,982	0	0	0	481,982	0.0%	0	0	25,708	0	0	0	25,708
12/31/13	0	0	501,261	0	0	0	501,261	0.0%	0	0	27,973	0	0	0	27,973
12/31/14	0	0	521,311	0	0	0	521,311	0.0%	0	0	30,141	0	0	0	30,141
12/31/15	0	0	542,164	0	0	0	542,164	0.0%	0	0	32,841	0	0	0	32,841
12/31/16	0	0	563,850	0	0	0	563,850	0.0%	0	0	35,436	0	0	0	35,436
12/31/17	0	0	586,404	0	0	0	586,404	0.0%	0	0	38,377	0	0	0	38,377
12/31/18	0	0	609,861	0	0	0	609,861	0.0%	0	0	41,825	0	0	0	41,825
12/31/19	0	0	634,255	0	0	0	634,255	0.0%	0	0	45,286	0	0	0	45,286
12/31/20	0	0	659,625	0	0	0	659,625	0.0%	0	0	48,995	0	0	0	48,995
12/31/21	0	0	686,010	0	0	0	686,010	0.0%	0	0	52,992	0	0	0	52,992
12/31/22	0	0	713,451	0	0	0	713,451	0.0%	0	0	57,686	0	0	0	57,686
12/31/23	0	0	741,989	0	0	0	741,989	0.0%	0	0	62,172	0	0	0	62,172
12/31/24	0	0	771,668	0	0	0	771,668	0.0%	0	0	461,396	0	0	0	461,396
12/31/25	0	0	802,535	0	0	0	802,535	0.0%	0	0	623,228	0	0	0	623,228
12/31/26	0	0	486,871	0	0	0	486,871	0.0%	0	0	1,518,154	0	0	0	1,518,154
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	6,882,663	0	0	0	6,882,663
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	7,194,152	0	0	0	7,194,152
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	6,926,308	0	0	0	6,926,308
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	7,148,536	0	0	0	7,148,536
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	6,657,850	0	0	0	6,657,850
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	4,288,771	0	0	0	4,288,771
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	3,737,832	0	0	0	3,737,832
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	405,037	0	0	0	405,037
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	341,605	0	0	0	341,605
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	358,770	0	0	0	358,770
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	374,918	0	0	0	374,918
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	392,793	0	0	0	392,793
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	411,531	0	0	0	411,531
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	432,271	0	0	0	432,271
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	451,765	0	0	0	451,765
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	473,350	0	0	0	473,350
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	495,975	0	0	0	495,975
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	521,021	0	0	0	521,021
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	927,259	0	0	0	927,259
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	9,544,543	0	0	0	9,544,543
	0	0	13,926,226	0	0	0	13,926,226		0	0	61,253,157	0	0	0	61,253,157

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New Hampshire Electric Cooperative

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0%
1B	0.00%	10.76%	0.00%
2	100.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	7.64%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	694,261	0	0	0	694,261	
12/31/96								0	0	888,995	0	0	0	888,995	
12/31/97								0	0	1,185,774	0	0	0	1,185,774	
12/31/98								0	0	1,558,882	0	0	0	1,558,882	
12/31/99								0	0	1,894,089	0	0	0	1,894,089	12,202,842
12/31/00	0	0	160,770	0	0	0	160,770	0	0	2,447,395	0	0	0	2,447,395	12,812,984
12/31/01	0	0	199,396	0	0	0	199,396	0	0	2,950,211	0	0	0	2,950,211	13,453,633
12/31/02	0	0	238,276	0	0	0	238,276	0	0	3,503,258	0	0	0	3,503,258	14,126,315
12/31/03	0	0	281,025	0	0	0	281,025	0	0	4,111,196	0	0	0	4,111,196	14,832,631
12/31/04	0	0	327,969	0	0	0	327,969	0	0	4,778,236	0	0	0	4,778,236	15,574,262
12/31/05	0	0	379,467	0	0	0	379,467	0	0	5,509,858	0	0	0	5,509,858	16,352,975
12/31/06	0	0	435,898	0	0	0	435,898	0	0	6,311,008	0	0	0	6,311,008	17,170,624
12/31/07	0	0	497,683	0	0	0	497,683	0	0	7,188,029	0	0	0	7,188,029	18,029,155
12/31/08	0	0	565,264	0	0	0	565,264	0	0	8,146,718	0	0	0	8,146,718	18,930,613
12/31/09	0	0	639,124	0	0	0	639,124	0	0	9,194,331	0	0	0	9,194,331	19,877,144
12/31/10	0	0	719,788	0	0	0	719,788	0	0	10,337,922	0	0	0	10,337,922	20,871,001
12/31/11	0	0	807,814	0	0	0	807,814	0	0	11,585,557	0	0	0	11,585,557	21,914,551
12/31/12	0	0	903,806	0	0	0	903,806	0	0	12,945,637	0	0	0	12,945,637	23,010,279
12/31/13	0	0	1,008,413	0	0	0	1,008,413	0	0	14,427,337	0	0	0	14,427,337	24,160,793
12/31/14	0	0	1,122,346	0	0	0	1,122,346	0	0	16,040,854	0	0	0	16,040,854	25,368,832
12/31/15	0	0	1,246,362	0	0	0	1,246,362	0	0	17,796,539	0	0	0	17,796,539	26,637,274
12/31/16	0	0	1,381,277	0	0	0	1,381,277	0	0	19,706,230	0	0	0	19,706,230	27,969,138
12/31/17	0	0	1,527,980	0	0	0	1,527,980	0	0	21,782,237	0	0	0	21,782,237	29,367,594
12/31/18	0	0	1,687,406	0	0	0	1,687,406	0	0	24,037,679	0	0	0	24,037,679	30,835,974
12/31/19	0	0	1,860,578	0	0	0	1,860,578	0	0	26,487,225	0	0	0	26,487,225	32,377,773
12/31/20	0	0	2,048,610	0	0	0	2,048,610	0	0	29,146,465	0	0	0	29,146,465	33,996,662
12/31/21	0	0	2,252,692	0	0	0	2,252,692	0	0	32,032,174	0	0	0	32,032,174	35,696,495
12/31/22	0	0	2,292,246	0	0	0	2,292,246	0	0	34,980,184	0	0	0	34,980,184	37,481,319
12/31/23	0	0	2,303,354	0	0	0	2,303,354	0	0	37,963,355	0	0	0	37,963,355	39,355,385
12/31/24	0	0	2,270,714	0	0	0	2,270,714	0	0	40,544,341	0	0	0	40,544,341	40,917,933
12/31/25	0	0	2,191,996	0	0	0	2,191,996	0	0	42,915,644	0	0	0	42,915,644	42,396,520
12/31/26	0	0	2,046,886	0	0	0	2,046,886	0	0	43,931,248	0	0	0	43,931,248	43,033,751
12/31/27	0	0	1,943,914	0	0	0	1,943,914	0	0	38,992,499	0	0	0	38,992,499	38,196,632
12/31/28	0	0	1,697,180	0	0	0	1,697,180	0	0	33,495,527	0	0	0	33,495,527	32,790,887
12/31/29	0	0	1,438,526	0	0	0	1,438,526	0	0	28,007,745	0	0	0	28,007,745	27,382,060
12/31/30	0	0	1,167,582	0	0	0	1,167,582	0	0	22,026,792	0	0	0	22,026,792	21,466,865
12/31/31	0	0	891,333	0	0	0	891,333	0	0	16,260,274	0	0	0	16,260,274	15,751,185
12/31/32	0	0	674,254	0	0	0	674,254	0	0	12,645,757	0	0	0	12,645,757	12,173,788
12/31/33	0	0	513,917	0	0	0	513,917	0	0	9,421,842	0	0	0	9,421,842	8,978,083
12/31/34	0	0	444,739	0	0	0	444,739	0	0	9,461,544	0	0	0	9,461,544	9,039,746
12/31/35	0	0	448,305	0	0	0	448,305	0	0	9,568,244	0	0	0	9,568,244	9,170,008
12/31/36	0	0	453,015	0	0	0	453,015	0	0	9,662,489	0	0	0	9,662,489	9,289,772
12/31/37	0	0	457,149	0	0	0	457,149	0	0	9,744,720	0	0	0	9,744,720	9,399,559
12/31/38	0	0	460,658	0	0	0	460,658	0	0	9,812,586	0	0	0	9,812,586	9,497,101
12/31/39	0	0	463,451	0	0	0	463,451	0	0	9,864,505	0	0	0	9,864,505	9,580,897
12/31/40	0	0	465,420	0	0	0	465,420	0	0	9,897,655	0	0	0	9,897,655	9,648,206
12/31/41	0	0	466,516	0	0	0	466,516	0	0	9,912,405	0	0	0	9,912,405	9,699,474
12/31/42	0	0	466,668	0	0	0	466,668	0	0	9,905,723	0	0	0	9,905,723	9,731,749
12/31/43	0	0	465,757	0	0	0	465,757	0	0	9,875,505	0	0	0	9,875,505	9,743,002
12/31/44	0	0	463,646	0	0	0	463,646	0	0	9,818,130	0	0	0	9,818,130	9,729,684
12/31/45	0	0	450,318	0	0	0	450,318	0	0	9,341,188	0	0	0	9,341,188	9,299,185
12/31/46	0	0	203,355	0	0	0	203,355	0	0	(0)	0	0	0	(0)	0
	0	0	45,432,842	0	0	0	45,432,842								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New Hampshire Electric Cooperative

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	1,288	4,532	0	1,322	922	8,065	0	8,065	0	0	0	8,065
12/31/01	1,539	5,740	0	1,375	1,012	9,666	0	9,666	0	0	0	9,666
12/31/02	1,766	6,542	0	1,430	1,101	10,839	0	10,839	0	0	0	10,839
12/31/03	2,009	7,037	0	1,488	1,187	11,721	0	11,721	0	0	0	11,721
12/31/04	2,270	8,019	0	1,547	1,272	13,108	0	13,108	0	0	0	13,108
12/31/05	2,553	8,593	0	1,609	1,356	14,111	0	14,111	0	0	0	14,111
12/31/06	2,859	9,694	0	1,673	1,440	15,666	0	15,666	0	0	0	15,666
12/31/07	3,191	10,360	0	1,740	1,524	16,815	0	16,815	0	0	0	16,815
12/31/08	3,552	11,604	0	1,810	1,609	18,575	0	18,575	0	0	0	18,575
12/31/09	3,944	12,470	0	1,882	1,695	19,991	0	19,991	0	0	0	19,991
12/31/10	4,370	13,706	0	1,958	1,782	21,816	0	21,816	0	0	0	21,816
12/31/11	4,834	14,882	0	2,036	1,871	23,623	0	23,623	0	0	0	23,623
12/31/12	5,339	16,291	0	2,117	1,961	25,708	0	25,708	0	0	0	25,708
12/31/13	5,888	17,830	0	2,202	2,054	27,973	0	27,973	0	0	0	27,973
12/31/14	6,485	19,218	0	2,290	2,148	30,141	0	30,141	0	0	0	30,141
12/31/15	7,134	21,080	0	2,382	2,246	32,841	0	32,841	0	0	0	32,841
12/31/16	7,839	22,775	0	2,477	2,345	35,436	0	35,436	0	0	0	35,436
12/31/17	8,608	24,735	0	2,576	2,458	38,377	0	38,377	0	0	0	38,377
12/31/18	9,444	27,129	0	2,679	2,573	41,825	0	41,825	0	0	0	41,825
12/31/19	10,350	29,459	0	2,786	2,691	45,286	0	45,286	0	0	0	45,286
12/31/20	11,333	31,952	0	2,898	2,813	48,995	0	48,995	0	0	0	48,995
12/31/21	12,400	34,641	0	3,014	2,938	52,992	0	52,992	0	0	0	52,992
12/31/22	13,557	37,928	0	3,134	3,066	57,686	0	57,686	0	0	0	57,686
12/31/23	14,740	40,969	0	3,259	3,204	62,172	0	62,172	0	0	0	62,172
12/31/24	15,937	44,031	0	3,390	3,347	66,704	394,691	461,396	0	0	0	461,396
12/31/25	16,973	46,663	0	3,525	3,499	70,660	552,568	623,228	0	0	0	623,228
12/31/26	17,925	48,836	0	3,666	3,658	74,086	1,444,069	1,518,154	0	0	0	1,518,154
12/31/27	18,334	49,506	0	3,813	3,815	75,467	6,807,196	6,882,663	0	0	0	6,882,663
12/31/28	16,356	44,398	0	3,966	3,957	68,677	7,125,475	7,194,152	0	0	0	7,194,152
12/31/29	14,155	38,714	0	4,124	4,102	61,095	6,865,213	6,926,308	0	0	0	6,926,308
12/31/30	11,957	33,034	0	4,289	4,247	53,527	7,095,009	7,148,536	0	0	0	7,148,536
12/31/31	9,559	26,838	0	4,461	4,388	45,246	6,612,605	6,657,850	0	0	0	6,657,850
12/31/32	7,245	20,843	0	4,639	4,516	37,242	4,251,529	4,288,771	0	0	0	4,288,771
12/31/33	5,789	17,048	0	4,825	4,636	32,299	3,705,533	3,737,832	0	0	0	3,737,832
12/31/34	4,485	13,628	0	5,018	4,727	27,858	377,179	405,037	0	0	0	405,037
12/31/35	4,512	13,622	0	5,218	4,888	28,240	313,364	341,605	0	0	0	341,605
12/31/36	4,667	13,686	0	5,427	5,056	28,836	329,934	358,770	0	0	0	358,770
12/31/37	4,825	13,737	0	5,644	5,228	29,434	345,484	374,918	0	0	0	374,918
12/31/38	4,987	13,774	0	5,870	5,403	30,034	362,758	392,793	0	0	0	392,793
12/31/39	5,152	13,796	0	6,105	5,582	30,635	380,896	411,531	0	0	0	411,531
12/31/40	5,320	13,801	0	6,349	5,764	31,234	401,037	432,271	0	0	0	432,271
12/31/41	5,491	13,785	0	6,603	5,948	31,827	419,938	451,765	0	0	0	451,765
12/31/42	5,663	13,749	0	6,867	6,135	32,415	440,935	473,350	0	0	0	473,350
12/31/43	5,837	13,690	0	7,142	6,324	32,993	462,982	495,975	0	0	0	495,975
12/31/44	6,012	13,604	0	7,428	6,514	33,558	487,463	521,021	0	0	0	521,021
12/31/45	6,187	13,489	0	7,725	6,703	34,104	893,155	927,259	0	0	0	927,259
12/31/46	6,323	12,922	0	8,034	6,850	34,129	9,510,414	9,544,543	0	0	0	9,544,543
	350,986	984,377	0	175,813	162,553	1,673,729	59,579,428	61,253,157	0	0	0	61,253,157

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
North Atlantic Energy Corporation

Ownership:	35.98%
Share of Decommissioning Cost: As of 12/31/1999	$201,978,364

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								12.6%							
12/31/97								31.5%							
12/31/98								45.5%							
12/31/99								57.6%							
12/31/00	0	5,415,000	0	0	0	1,495,089	6,910,089	63.8%	332,775	556,217	0	1,351	0	18,855	909,199
12/31/01	3,098,886	0	0	855,607	0	0	3,954,493	60.2%	371,605	664,646	0	1,285	0	23,933	1,061,469
12/31/02	3,222,842	0	0	889,831	0	0	4,112,673	57.3%	447,352	716,055	0	4,100	0	25,350	1,192,858
12/31/03	0	3,351,755	0	0	0	925,424	4,277,180	60.3%	501,576	810,038	0	6,944	0	26,831	1,345,389
12/31/04	3,485,826	0	0	962,441	0	0	4,448,267	57.9%	555,634	914,330	0	6,982	0	30,993	1,507,939
12/31/05	0	3,625,259	0	0	0	1,000,939	4,626,197	60.5%	618,223	1,028,111	0	9,906	0	33,077	1,689,316
12/31/06	3,770,269	0	0	1,040,976	0	0	4,811,245	58.5%	681,769	1,153,522	0	10,062	0	37,916	1,883,269
12/31/07	0	3,921,080	0	0	0	1,082,616	5,003,695	60.8%	754,033	1,290,730	0	13,149	0	40,730	2,098,643
12/31/08	4,077,923	0	0	1,125,920	0	0	5,203,843	59.2%	828,341	1,441,275	0	13,464	0	46,430	2,329,510
12/31/09	0	4,241,040	0	0	0	1,170,957	5,411,997	61.3%	911,561	1,605,984	0	16,756	0	50,051	2,584,352
12/31/10	4,410,681	0	0	1,217,795	0	0	5,628,477	60.0%	998,320	1,786,669	0	17,303	0	56,937	2,859,230
12/31/11	0	4,587,109	0	0	0	1,266,507	5,853,616	61.8%	1,094,181	1,984,006	0	20,874	0	61,583	3,160,644
12/31/12	4,770,593	0	0	1,317,167	0	0	6,087,760	60.7%	1,194,881	2,200,153	0	21,667	0	69,827	3,486,528
12/31/13	4,961,417	0	0	1,369,854	0	0	6,331,271	59.7%	1,345,546	2,378,805	0	25,528	0	75,589	3,825,468
12/31/14	0	5,159,873	0	0	0	1,424,648	6,584,522	61.4%	1,466,413	2,632,231	0	29,726	0	82,206	4,210,577
12/31/15	5,366,268	0	0	1,481,634	0	0	6,847,902	60.6%	1,593,907	2,908,718	0	30,984	0	92,756	4,626,365
12/31/16	5,580,919	0	0	1,540,899	0	0	7,121,818	59.9%	1,778,145	3,146,603	0	35,580	0	100,937	5,061,265
12/31/17	0	5,804,156	0	0	0	1,602,535	7,406,691	61.4%	1,929,614	3,471,399	0	40,567	0	110,161	5,551,741
12/31/18	6,036,322	0	0	1,666,637	0	0	7,702,959	60.9%	2,090,110	3,825,283	0	42,466	0	123,967	6,081,825
12/31/19	6,277,775	0	0	1,733,302	0	0	8,011,077	60.4%	2,314,998	4,139,695	0	48,002	0	135,433	6,638,127
12/31/20	6,528,886	0	0	1,802,634	0	0	8,331,520	60.0%	2,557,265	4,480,469	0	53,963	0	148,149	7,239,847
12/31/21	0	6,790,041	0	0	0	1,874,740	8,664,781	61.3%	2,762,540	4,927,694	0	60,384	0	162,242	7,912,859
12/31/22	7,061,643	0	0	1,949,729	0	0	9,011,372	48.6%	2,980,598	5,414,161	0	63,419	0	181,922	8,640,101
12/31/23	7,344,109	0	0	2,027,719	0	0	9,371,827	36.0%	3,056,805	5,203,011	0	70,430	0	197,240	8,527,487
12/31/24	7,637,873	0	0	2,108,827	0	0	9,746,700	23.6%	5,317,207	7,691,699	0	489,262	0	1,331,742	14,829,931
12/31/25	7,943,388	0	0	2,193,180	0	0	10,136,568	11.6%	6,275,654	8,276,565	0	678,160	0	1,783,917	17,014,295
12/31/26	4,818,989	0	0	1,330,529	0	0	6,149,518	0.0%	11,546,145	13,683,744	0	1,690,422	0	4,270,044	31,190,355
12/31/27	0	0	0	0	0	0	0	0.0%	43,875,983	48,382,385	0	7,772,131	0	19,080,764	119,111,264
12/31/28	0	0	0	0	0	0	0	0.0%	46,270,885	49,436,120	0	8,094,922	0	19,873,223	123,675,151
12/31/29	0	0	0	0	0	0	0	0.0%	45,110,077	46,646,559	0	7,763,786	0	19,060,275	118,580,697
12/31/30	0	0	0	0	0	0	0	0.0%	47,016,880	47,012,060	0	7,979,240	0	19,589,221	121,597,401
12/31/31	0	0	0	0	0	0	0	0.0%	44,380,053	42,815,355	0	7,396,807	0	18,159,334	112,751,549
12/31/32	0	0	0	0	0	0	0	0.0%	29,277,207	27,184,924	0	4,739,902	0	11,636,570	72,838,602
12/31/33	0	0	0	0	0	0	0	0.0%	25,896,644	23,187,998	0	4,108,888	0	10,087,416	63,280,946
12/31/34	0	0	0	0	0	0	0	0.0%	3,328,845	2,869,239	0	441,880	0	1,084,826	7,724,789
12/31/35	0	0	0	0	0	0	0	0.0%	2,938,477	2,463,093	0	370,967	0	910,732	6,683,268
12/31/36	0	0	0	0	0	0	0	0.0%	3,108,936	2,534,811	0	387,956	0	952,441	6,984,144
12/31/37	0	0	0	0	0	0	0	0.0%	3,275,228	2,597,371	0	403,622	0	990,902	7,267,123
12/31/38	0	0	0	0	0	0	0	0.0%	3,456,979	2,666,445	0	420,919	0	1,033,365	7,577,707
12/31/39	0	0	0	0	0	0	0	0.0%	3,648,194	2,736,778	0	438,889	0	1,077,482	7,901,342
12/31/40	0	0	0	0	0	0	0	0.0%	3,857,483	2,814,313	0	458,717	0	1,126,161	8,256,674
12/31/41	0	0	0	0	0	0	0	0.0%	4,060,738	2,881,097	0	476,934	0	1,170,885	8,589,654
12/31/42	0	0	0	0	0	0	0	0.0%	4,283,096	2,955,114	0	497,056	0	1,220,284	8,955,550
12/31/43	0	0	0	0	0	0	0	0.0%	4,516,817	3,030,316	0	517,939	0	1,271,553	9,336,625
12/31/44	0	0	0	0	0	0	0	0.0%	4,772,875	3,113,492	0	540,989	0	1,328,140	9,755,496
12/31/45	0	0	0	0	0	0	0	0.0%	8,062,037	5,113,209	0	956,811	0	2,348,993	16,481,051
12/31/46	0	0	0	0	0	0	0	0.0%	77,526,594	47,745,310	0	9,779,978	0	24,010,074	159,061,956
	96,394,608	42,895,312	0	26,614,685	0	11,843,455	177,748,060		464,969,227	456,517,801	0	67,051,089	0	165,331,460	1,153,869,576

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
North Atlantic Energy Corporation

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20.00%
1B	78.36%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	21.64%	10.76%	0.00%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								15,128,010	0	0	343,289	0	0	15,471,299	
12/31/96								16,606,909	2,515,138	0	859,998	0	0	19,982,045	
12/31/97								17,620,044	3,177,878	0	355,736	0	5,107,409	26,261,067	
12/31/98								18,893,450	13,568,039	0	378,317	0	2,500,390	35,340,196	
12/31/99								18,299,592	20,238,624	0	368,371	0	5,139,641	44,046,228	201,978,364
12/31/00	1,384,472	2,456,441	0	22,353	0	637,722	4,500,989	19,351,289	27,553,849	0	389,372	0	7,253,597	54,548,107	212,077,283
12/31/01	1,590,033	2,926,661	0	51,556	0	779,114	5,347,364	23,668,604	29,815,864	0	1,295,250	0	8,008,778	62,788,496	222,681,147
12/31/02	1,921,849	3,167,104	0	107,658	0	860,290	6,056,901	28,365,942	32,266,912	0	2,288,640	0	8,843,718	71,765,212	233,815,204
12/31/03	2,146,635	3,617,747	0	138,923	0	1,003,139	6,906,444	30,011,001	38,426,377	0	2,420,619	0	10,745,450	81,603,446	245,505,964
12/31/04	2,412,738	4,082,220	0	178,356	0	1,154,432	7,827,746	35,353,930	41,594,267	0	3,554,435	0	11,868,889	92,371,520	257,781,262
12/31/05	2,675,744	4,624,551	0	215,786	0	1,332,622	8,848,703	37,411,451	48,815,965	0	3,760,315	0	14,169,374	104,157,105	270,670,326
12/31/06	2,984,610	5,186,416	0	262,272	0	1,522,449	9,955,748	43,484,560	52,848,859	0	5,053,502	0	15,653,907	117,040,829	284,203,842
12/31/07	3,291,367	5,837,450	0	306,824	0	1,744,137	11,179,777	46,021,894	61,316,659	0	5,347,177	0	18,439,929	131,125,659	298,414,034
12/31/08	3,649,039	6,514,982	0	361,415	0	1,981,473	12,506,908	52,920,514	66,390,366	0	6,821,048	0	20,374,972	146,506,900	313,334,736
12/31/09	4,005,828	7,294,786	0	414,173	0	2,256,657	13,971,444	56,014,781	76,320,207	0	7,218,465	0	23,752,535	163,305,988	329,001,472
12/31/10	4,419,156	8,109,547	0	478,062	0	2,552,506	15,559,271	63,846,298	82,643,085	0	8,897,019	0	26,248,104	181,634,506	345,451,546
12/31/11	4,833,086	9,041,745	0	540,258	0	2,893,427	17,308,515	67,585,203	94,287,932	0	9,416,403	0	30,346,455	201,635,993	362,724,123
12/31/12	5,309,820	10,019,151	0	614,798	0	3,261,272	19,205,041	76,470,735	102,106,931	0	11,326,701	0	33,537,900	223,442,266	380,860,330
12/31/13	5,990,318	10,850,225	0	732,537	0	3,604,341	21,177,422	86,076,924	110,578,351	0	13,403,564	0	37,066,652	247,125,490	399,903,346
12/31/14	6,516,274	12,043,250	0	813,967	0	4,065,392	23,438,884	91,126,785	125,149,243	0	14,187,804	0	42,474,487	272,938,319	419,898,513
12/31/15	7,116,443	13,299,175	0	909,962	0	4,564,933	25,890,514	102,015,589	135,539,700	0	16,548,417	0	46,946,664	301,050,370	440,893,439
12/31/16	7,949,593	14,403,540	0	1,055,272	0	5,045,670	28,454,075	113,767,956	146,796,638	0	19,109,009	0	51,891,396	331,564,999	462,938,111
12/31/17	8,612,916	15,929,157	0	1,160,504	0	5,669,137	31,371,714	120,451,258	165,058,552	0	20,228,946	0	59,052,908	364,791,663	486,085,017
12/31/18	9,363,947	17,540,830	0	1,282,927	0	6,346,980	34,534,685	133,761,417	178,774,099	0	23,136,044	0	65,275,922	400,947,482	510,389,267
12/31/19	10,381,521	18,998,584	0	1,461,674	0	7,015,919	37,857,698	148,105,715	193,632,988	0	26,283,018	0	72,156,408	440,178,129	535,908,731
12/31/20	11,477,787	20,577,849	0	1,655,078	0	7,755,530	41,466,244	163,555,123	209,730,369	0	29,686,767	0	79,763,788	482,736,046	562,704,167
12/31/21	12,382,574	22,673,837	0	1,802,985	0	8,680,836	45,540,231	173,175,156	234,266,554	0	31,429,368	0	90,157,122	529,028,200	590,839,376
12/31/22	13,385,420	22,152,753	0	1,891,514	0	8,622,701	46,052,388	190,641,622	251,005,145	0	35,207,192	0	98,597,900	575,451,859	620,381,344
12/31/23	14,714,899	20,822,808	0	2,023,520	0	8,262,328	45,823,555	209,643,825	266,624,942	0	39,188,000	0	106,662,988	622,119,755	651,400,412
12/31/24	16,090,985	18,908,607	0	2,135,588	0	7,631,739	44,766,919	228,055,476	277,841,850	0	42,943,133	0	112,962,985	661,803,444	677,263,308
12/31/25	17,471,771	16,452,042	0	2,223,584	0	6,740,032	42,887,429	247,194,981	286,017,328	0	46,681,737	0	117,919,101	697,813,147	701,736,500
12/31/26	18,710,894	13,464,790	0	2,246,310	0	5,586,895	40,008,889	259,178,718	285,798,374	0	48,568,154	0	119,235,952	712,781,198	712,283,784
12/31/27	18,661,152	12,552,578	0	2,144,857	0	5,265,674	38,624,262	233,963,887	249,968,567	0	42,940,880	0	105,420,862	632,294,196	632,221,012
12/31/28	16,672,508	10,793,901	0	1,884,560	0	4,577,537	33,908,506	204,365,510	211,326,348	0	36,710,517	0	90,125,176	542,527,552	542,746,485
12/31/29	14,441,356	8,999,195	0	1,572,113	0	3,859,574	28,872,237	173,696,789	173,678,984	0	30,518,844	0	74,924,475	452,819,092	453,220,952
12/31/30	12,048,718	7,170,577	0	1,267,333	0	3,111,332	23,597,959	138,728,626	133,837,500	0	23,806,937	0	58,446,586	354,819,650	355,314,138
12/31/31	9,445,667	5,354,486	0	958,148	0	2,352,275	18,110,576	103,794,240	96,376,631	0	17,368,278	0	42,639,528	260,178,677	260,709,639
12/31/32	7,169,122	3,950,528	0	716,071	0	1,757,970	13,593,691	81,686,156	73,142,235	0	13,344,446	0	32,760,928	200,933,765	201,497,468
12/31/33	5,567,907	2,931,701	0	538,036	0	1,320,890	10,358,534	61,357,418	52,885,938	0	9,773,594	0	23,994,402	148,011,353	148,602,973
12/31/34	4,601,208	2,480,892	0	460,778	0	1,131,221	8,674,099	62,629,782	52,497,591	0	9,792,492	0	24,040,797	148,960,662	149,623,591
12/31/35	4,708,560	2,472,681	0	463,534	0	1,137,986	8,782,761	64,399,865	52,507,180	0	9,885,059	0	24,268,051	151,060,155	151,779,663
12/31/36	4,839,365	2,471,281	0	467,565	0	1,147,883	8,926,094	66,130,294	52,443,650	0	9,964,668	0	24,463,493	153,002,105	153,761,965
12/31/37	4,967,249	2,466,585	0	471,005	0	1,156,328	9,061,167	67,822,315	52,312,865	0	10,032,051	0	24,628,919	154,796,149	155,579,133
12/31/38	5,091,797	2,458,471	0	473,811	0	1,163,218	9,187,296	69,457,133	52,104,891	0	10,084,943	0	24,758,771	156,405,739	157,193,613
12/31/39	5,211,728	2,446,594	0	475,900	0	1,168,346	9,302,568	71,020,667	51,814,707	0	10,121,955	0	24,849,636	157,806,965	158,580,593
12/31/40	5,325,744	2,430,558	0	477,173	0	1,171,471	9,404,946	72,488,928	51,430,952	0	10,140,411	0	24,894,946	158,955,236	159,694,666
12/31/41	5,432,637	2,410,279	0	477,592	0	1,172,499	9,493,007	73,860,827	50,960,134	0	10,141,068	0	24,896,560	159,858,590	160,543,247
12/31/42	5,531,672	2,385,606	0	477,101	0	1,171,293	9,565,672	75,109,403	50,390,627	0	10,121,113	0	24,847,569	160,468,712	161,077,450
12/31/43	5,620,990	2,356,133	0	475,594	0	1,167,594	9,620,311	76,213,576	49,716,444	0	10,078,768	0	24,743,610	160,752,399	161,263,714
12/31/44	5,698,696	2,321,396	0	472,949	0	1,161,100	9,654,140	77,139,397	48,924,347	0	10,010,728	0	24,576,571	160,651,043	161,043,277
12/31/45	5,683,961	2,231,160	0	458,856	0	1,126,502	9,500,478	74,761,321	46,042,297	0	9,512,773	0	23,354,079	153,670,470	153,917,760
12/31/46	3,697,264	984,119	0	205,528	0	504,576	5,391,486	931,991	(718,894)	0	(61,677)	0	(151,419)	0	0
	351,207,018	392,664,970	0	40,006,356	0	148,196,945	932,075,288								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
North Atlantic Energy Corporation

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	29,959	44,663	43,629	21,889	21,448	161,588	0	161,588	747,611	0	747,611	909,199
12/31/01	34,302	46,297	54,054	22,764	22,564	179,981	0	179,981	881,488	0	881,488	1,061,469
12/31/02	37,580	55,355	58,702	23,675	23,432	198,745	0	198,745	994,113	0	994,113	1,192,858
12/31/03	41,149	61,579	66,056	24,622	24,326	217,732	0	217,732	1,127,657	0	1,127,657	1,345,389
12/31/04	45,062	63,256	76,186	25,607	25,256	235,367	0	235,367	1,272,572	0	1,272,572	1,507,939
12/31/05	49,348	69,971	85,254	26,631	26,221	257,425	0	257,425	1,431,890	0	1,431,890	1,689,316
12/31/06	54,042	72,435	97,316	27,696	27,224	278,714	0	278,714	1,604,556	0	1,604,556	1,883,269
12/31/07	59,175	79,677	108,609	28,804	28,267	304,532	0	304,532	1,794,110	0	1,794,110	2,098,643
12/31/08	64,789	82,929	123,138	29,956	29,350	330,162	0	330,162	1,999,347	0	1,999,347	2,329,510
12/31/09	70,922	91,447	135,895	31,155	30,476	359,894	0	359,894	2,224,458	0	2,224,458	2,584,352
12/31/10	77,624	94,264	155,523	32,401	31,648	391,460	0	391,460	2,467,770	0	2,467,770	2,859,230
12/31/11	84,937	104,721	169,926	33,697	32,866	426,147	0	426,147	2,734,498	0	2,734,498	3,160,644
12/31/12	92,920	108,273	193,598	35,045	34,131	463,966	0	463,966	3,022,562	0	3,022,562	3,486,528
12/31/13	101,624	120,923	209,163	36,446	35,444	503,600	0	503,600	3,321,868	0	3,321,868	3,825,468
12/31/14	111,076	132,512	229,781	37,904	36,798	548,071	0	548,071	3,662,505	0	3,662,505	4,210,577
12/31/15	121,382	138,397	258,638	39,421	38,209	596,046	0	596,046	4,030,318	0	4,030,318	4,626,365
12/31/16	132,608	151,729	282,260	40,997	39,675	647,270	0	647,270	4,413,995	0	4,413,995	5,061,265
12/31/17	144,840	166,788	308,270	42,637	41,350	703,886	0	703,886	4,847,855	0	4,847,855	5,551,741
12/31/18	158,153	175,214	344,992	44,343	43,085	765,787	0	765,787	5,316,038	0	5,316,038	6,081,825
12/31/19	172,636	192,286	375,953	46,116	44,884	831,875	0	831,875	5,806,252	0	5,806,252	6,638,127
12/31/20	188,345	210,366	410,347	47,961	46,741	903,759	0	903,759	6,336,087	0	6,336,087	7,239,847
12/31/21	205,380	229,668	448,314	49,880	48,657	981,898	0	981,898	6,930,961	0	6,930,961	7,912,859
12/31/22	223,906	242,266	498,801	51,875	50,644	1,067,492	0	1,067,492	7,572,608	0	7,572,608	8,640,101
12/31/23	242,483	264,516	537,515	53,950	52,700	1,151,164	0	1,151,164	7,376,323	0	7,376,323	8,527,487
12/31/24	261,161	288,599	573,930	56,108	54,856	1,234,653	6,532,833	7,767,486	7,062,444	0	7,062,444	14,829,931
12/31/25	277,046	311,896	600,862	58,352	57,107	1,305,263	9,145,967	10,451,230	6,563,065	0	6,563,065	17,014,295
12/31/26	291,468	334,419	621,052	60,686	59,475	1,367,100	23,901,859	25,268,959	5,921,396	0	5,921,396	31,190,355
12/31/27	297,462	346,799	622,740	63,114	61,891	1,392,007	112,670,990	114,062,996	5,048,268	0	5,048,268	119,111,264
12/31/28	265,229	315,292	546,411	65,638	64,169	1,256,739	117,939,058	119,195,798	4,479,353	0	4,479,353	123,675,151
12/31/29	229,268	278,634	463,482	68,264	66,440	1,106,087	113,631,268	114,737,355	3,843,342	0	3,843,342	118,580,697
12/31/30	193,309	240,864	382,228	70,994	68,670	956,065	117,434,796	118,390,860	3,206,541	0	3,206,541	121,597,401
12/31/31	153,985	198,034	295,637	73,834	70,686	792,176	109,450,164	110,242,340	2,509,209	0	2,509,209	112,751,549
12/31/32	115,922	155,309	213,737	76,787	72,255	634,011	70,370,232	71,004,243	1,834,360	0	1,834,360	72,838,602
12/31/33	91,990	128,115	162,826	79,859	73,663	536,453	61,333,052	61,869,505	1,411,441	0	1,411,441	63,280,946
12/31/34	70,464	102,882	118,204	83,053	74,256	448,859	6,242,974	6,691,833	1,032,956	0	1,032,956	7,724,789
12/31/35	71,039	104,265	117,678	86,375	76,959	456,316	5,186,729	5,643,045	1,040,223	0	1,040,223	6,683,268
12/31/36	73,682	106,253	118,042	89,830	79,822	467,629	5,460,987	5,928,616	1,055,528	0	1,055,528	6,984,144
12/31/37	76,409	108,179	118,245	93,423	82,777	479,034	5,718,369	6,197,402	1,069,721	0	1,069,721	7,267,123
12/31/38	79,224	110,047	118,298	97,160	85,825	490,555	6,004,287	6,494,842	1,082,865	0	1,082,865	7,577,707
12/31/39	82,124	111,833	118,178	101,047	88,968	502,150	6,304,501	6,806,651	1,094,691	0	1,094,691	7,901,342
12/31/40	85,110	113,521	117,871	105,089	92,203	513,794	6,637,864	7,151,658	1,105,016	0	1,105,016	8,256,674
12/31/41	88,180	115,082	117,351	109,292	95,528	525,433	6,950,713	7,476,145	1,113,509	0	1,113,509	8,589,654
12/31/42	91,333	116,514	116,630	113,664	98,944	537,084	7,298,249	7,835,333	1,120,217	0	1,120,217	8,955,550
12/31/43	94,564	117,787	115,679	118,210	102,445	548,685	7,663,161	8,211,846	1,124,779	0	1,124,779	9,336,625
12/31/44	97,870	118,875	114,482	122,939	106,026	560,193	8,068,365	8,628,558	1,126,938	0	1,126,938	9,755,496
12/31/45	101,242	119,737	113,008	127,856	109,679	571,522	14,783,275	15,354,797	1,126,254	0	1,126,254	16,481,051
12/31/46	104,026	116,575	106,697	132,971	112,695	572,964	157,413,970	157,986,935	1,075,021	0	1,075,021	159,061,956
	5,836,349	7,059,045	11,265,185	2,910,016	2,690,736	29,761,332	986,143,661	1,015,904,993	137,964,584	0	137,964,584	1,153,869,576

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Taunton Municipal Lighting Plant

Ownership:	0.10%
Share of Decommissioning Cost: As of 12/31/1999	$563,240

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0.0%							
12/31/97								0.0%							
12/31/98								0.0%							
12/31/99								0.0%							
12/31/00	0	0	18,412	0	0	0	18,412	0.0%	0	0	372	0	0	0	372
12/31/01	0	0	14,464	0	0	0	14,464	0.0%	0	0	445	0	0	0	445
12/31/02	0	0	15,043	0	0	0	15,043	0.0%	0	0	500	0	0	0	500
12/31/03	0	0	15,644	0	0	0	15,644	0.0%	0	0	540	0	0	0	540
12/31/04	0	0	16,270	0	0	0	16,270	0.0%	0	0	604	0	0	0	604
12/31/05	0	0	16,921	0	0	0	16,921	0.0%	0	0	651	0	0	0	651
12/31/06	0	0	17,598	0	0	0	17,598	0.0%	0	0	722	0	0	0	722
12/31/07	0	0	18,302	0	0	0	18,302	0.0%	0	0	776	0	0	0	776
12/31/08	0	0	19,034	0	0	0	19,034	0.0%	0	0	857	0	0	0	857
12/31/09	0	0	19,795	0	0	0	19,795	0.0%	0	0	922	0	0	0	922
12/31/10	0	0	20,587	0	0	0	20,587	0.0%	0	0	1,006	0	0	0	1,006
12/31/11	0	0	21,410	0	0	0	21,410	0.0%	0	0	1,090	0	0	0	1,090
12/31/12	0	0	22,267	0	0	0	22,267	0.0%	0	0	1,186	0	0	0	1,186
12/31/13	0	0	23,157	0	0	0	23,157	0.0%	0	0	1,291	0	0	0	1,291
12/31/14	0	0	24,084	0	0	0	24,084	0.0%	0	0	1,391	0	0	0	1,391
12/31/15	0	0	25,047	0	0	0	25,047	0.0%	0	0	1,515	0	0	0	1,515
12/31/16	0	0	26,049	0	0	0	26,049	0.0%	0	0	1,635	0	0	0	1,635
12/31/17	0	0	27,091	0	0	0	27,091	0.0%	0	0	1,771	0	0	0	1,771
12/31/18	0	0	28,174	0	0	0	28,174	0.0%	0	0	1,930	0	0	0	1,930
12/31/19	0	0	29,301	0	0	0	29,301	0.0%	0	0	2,090	0	0	0	2,090
12/31/20	0	0	30,474	0	0	0	30,474	0.0%	0	0	2,261	0	0	0	2,261
12/31/21	0	0	31,692	0	0	0	31,692	0.0%	0	0	2,446	0	0	0	2,446
12/31/22	0	0	32,960	0	0	0	32,960	0.0%	0	0	2,662	0	0	0	2,662
12/31/23	0	0	34,279	0	0	0	34,279	0.0%	0	0	2,869	0	0	0	2,869
12/31/24	0	0	35,650	0	0	0	35,650	0.0%	0	0	21,296	0	0	0	21,296
12/31/25	0	0	37,076	0	0	0	37,076	0.0%	0	0	28,766	0	0	0	28,766
12/31/26	0	0	22,493	0	0	0	22,493	0.0%	0	0	70,073	0	0	0	70,073
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	317,679	0	0	0	317,679
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	332,057	0	0	0	332,057
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	319,694	0	0	0	319,694
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	329,951	0	0	0	329,951
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	307,303	0	0	0	307,303
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	197,955	0	0	0	197,955
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	172,525	0	0	0	172,525
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	18,695	0	0	0	18,695
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	15,767	0	0	0	15,767
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	16,560	0	0	0	16,560
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	17,305	0	0	0	17,305
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	18,130	0	0	0	18,130
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	18,995	0	0	0	18,995
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	19,952	0	0	0	19,952
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	20,852	0	0	0	20,852
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	21,848	0	0	0	21,848
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	22,892	0	0	0	22,892
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	24,048	0	0	0	24,048
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	42,799	0	0	0	42,799
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	440,542	0	0	0	440,542
	0	0	643,272	0	0	0	643,272		0	0	2,827,218	0	0	0	2,827,218

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Taunton Municipal Lighting Plant

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0%
1B	0.00%	10.76%	0.00%
2	100.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	7.64%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	31,445	0	0	0	31,445	
12/31/96								0	0	42,004	0	0	0	42,004	
12/31/97								0	0	55,697	0	0	0	55,697	
12/31/98								0	0	71,887	0	0	0	71,887	
12/31/99								0	0	87,290	0	0	0	87,290	563,240
12/31/00	0	0	7,407	0	0	0	7,407	0	0	112,738	0	0	0	112,738	591,402
12/31/01	0	0	9,187	0	0	0	9,187	0	0	135,943	0	0	0	135,943	620,972
12/31/02	0	0	10,981	0	0	0	10,981	0	0	161,467	0	0	0	161,467	652,021
12/31/03	0	0	12,954	0	0	0	12,954	0	0	189,525	0	0	0	189,525	684,622
12/31/04	0	0	15,121	0	0	0	15,121	0	0	220,312	0	0	0	220,312	718,853
12/31/05	0	0	17,498	0	0	0	17,498	0	0	254,079	0	0	0	254,079	754,796
12/31/06	0	0	20,102	0	0	0	20,102	0	0	291,057	0	0	0	291,057	792,535
12/31/07	0	0	22,954	0	0	0	22,954	0	0	331,537	0	0	0	331,537	832,162
12/31/08	0	0	26,073	0	0	0	26,073	0	0	375,787	0	0	0	375,787	873,770
12/31/09	0	0	29,482	0	0	0	29,482	0	0	424,142	0	0	0	424,142	917,459
12/31/10	0	0	33,206	0	0	0	33,206	0	0	476,928	0	0	0	476,928	963,332
12/31/11	0	0	37,269	0	0	0	37,269	0	0	534,517	0	0	0	534,517	1,011,498
12/31/12	0	0	41,700	0	0	0	41,700	0	0	597,297	0	0	0	597,297	1,062,073
12/31/13	0	0	46,528	0	0	0	46,528	0	0	665,692	0	0	0	665,692	1,115,177
12/31/14	0	0	51,787	0	0	0	51,787	0	0	740,172	0	0	0	740,172	1,170,936
12/31/15	0	0	57,512	0	0	0	57,512	0	0	821,216	0	0	0	821,216	1,229,482
12/31/16	0	0	63,740	0	0	0	63,740	0	0	909,370	0	0	0	909,370	1,290,957
12/31/17	0	0	70,512	0	0	0	70,512	0	0	1,005,201	0	0	0	1,005,201	1,355,504
12/31/18	0	0	77,871	0	0	0	77,871	0	0	1,109,317	0	0	0	1,109,317	1,423,280
12/31/19	0	0	85,865	0	0	0	85,865	0	0	1,222,394	0	0	0	1,222,394	1,494,444
12/31/20	0	0	94,545	0	0	0	94,545	0	0	1,345,151	0	0	0	1,345,151	1,569,166
12/31/21	0	0	103,966	0	0	0	103,966	0	0	1,478,364	0	0	0	1,478,364	1,647,624
12/31/22	0	0	105,794	0	0	0	105,794	0	0	1,614,456	0	0	0	1,614,456	1,730,005
12/31/23	0	0	106,309	0	0	0	106,309	0	0	1,752,174	0	0	0	1,752,174	1,816,505
12/31/24	0	0	104,804	0	0	0	104,804	0	0	1,871,332	0	0	0	1,871,332	1,888,627
12/31/25	0	0	101,173	0	0	0	101,173	0	0	1,980,814	0	0	0	1,980,814	1,956,873
12/31/26	0	0	94,477	0	0	0	94,477	0	0	2,027,711	0	0	0	2,027,711	1,986,286
12/31/27	0	0	89,724	0	0	0	89,724	0	0	1,799,756	0	0	0	1,799,756	1,763,021
12/31/28	0	0	78,336	0	0	0	78,336	0	0	1,546,035	0	0	0	1,546,035	1,513,511
12/31/29	0	0	66,397	0	0	0	66,397	0	0	1,292,739	0	0	0	1,292,739	1,263,859
12/31/30	0	0	53,891	0	0	0	53,891	0	0	1,016,679	0	0	0	1,016,679	990,835
12/31/31	0	0	41,141	0	0	0	41,141	0	0	750,517	0	0	0	750,517	727,019
12/31/32	0	0	31,121	0	0	0	31,121	0	0	583,683	0	0	0	583,683	561,899
12/31/33	0	0	23,721	0	0	0	23,721	0	0	434,879	0	0	0	434,879	414,397
12/31/34	0	0	20,528	0	0	0	20,528	0	0	436,711	0	0	0	436,711	417,243
12/31/35	0	0	20,692	0	0	0	20,692	0	0	441,636	0	0	0	441,636	423,255
12/31/36	0	0	20,910	0	0	0	20,910	0	0	445,986	0	0	0	445,986	428,783
12/31/37	0	0	21,100	0	0	0	21,100	0	0	449,782	0	0	0	449,782	433,850
12/31/38	0	0	21,262	0	0	0	21,262	0	0	452,914	0	0	0	452,914	438,353
12/31/39	0	0	21,391	0	0	0	21,391	0	0	455,311	0	0	0	455,311	442,220
12/31/40	0	0	21,482	0	0	0	21,482	0	0	456,841	0	0	0	456,841	445,327
12/31/41	0	0	21,533	0	0	0	21,533	0	0	457,522	0	0	0	457,522	447,693
12/31/42	0	0	21,540	0	0	0	21,540	0	0	457,213	0	0	0	457,213	449,183
12/31/43	0	0	21,498	0	0	0	21,498	0	0	455,818	0	0	0	455,818	449,703
12/31/44	0	0	21,400	0	0	0	21,400	0	0	453,170	0	0	0	453,170	449,088
12/31/45	0	0	20,785	0	0	0	20,785	0	0	431,156	0	0	0	431,156	429,217
12/31/46	0	0	9,386	0	0	0	9,386	0	0	(0)	0	0	0	(0)	0
	0	0	2,096,656	0	0	0	2,096,656								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Taunton Municipal Lighting Plant

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	59	209	0	61	43	372	0	372	0	0	0	372
12/31/01	71	264	0	63	47	445	0	445	0	0	0	445
12/31/02	81	301	0	66	51	500	0	500	0	0	0	500
12/31/03	93	324	0	69	55	540	0	540	0	0	0	540
12/31/04	105	370	0	71	59	604	0	604	0	0	0	604
12/31/05	118	396	0	74	63	651	0	651	0	0	0	651
12/31/06	132	447	0	77	66	722	0	722	0	0	0	722
12/31/07	147	478	0	80	70	776	0	776	0	0	0	776
12/31/08	164	535	0	84	74	857	0	857	0	0	0	857
12/31/09	182	575	0	87	78	922	0	922	0	0	0	922
12/31/10	202	632	0	90	82	1,006	0	1,006	0	0	0	1,006
12/31/11	223	687	0	94	86	1,090	0	1,090	0	0	0	1,090
12/31/12	246	752	0	98	90	1,186	0	1,186	0	0	0	1,186
12/31/13	272	823	0	102	95	1,291	0	1,291	0	0	0	1,291
12/31/14	299	887	0	106	99	1,391	0	1,391	0	0	0	1,391
12/31/15	329	973	0	110	104	1,515	0	1,515	0	0	0	1,515
12/31/16	362	1,051	0	114	108	1,635	0	1,635	0	0	0	1,635
12/31/17	397	1,141	0	119	113	1,771	0	1,771	0	0	0	1,771
12/31/18	436	1,252	0	124	119	1,930	0	1,930	0	0	0	1,930
12/31/19	478	1,360	0	129	124	2,090	0	2,090	0	0	0	2,090
12/31/20	523	1,475	0	134	130	2,261	0	2,261	0	0	0	2,261
12/31/21	572	1,599	0	139	136	2,446	0	2,446	0	0	0	2,446
12/31/22	626	1,750	0	145	142	2,662	0	2,662	0	0	0	2,662
12/31/23	680	1,891	0	150	148	2,869	0	2,869	0	0	0	2,869
12/31/24	736	2,032	0	156	154	3,079	18,218	21,296	0	0	0	21,296
12/31/25	783	2,154	0	163	161	3,261	25,505	28,766	0	0	0	28,766
12/31/26	827	2,254	0	169	169	3,419	66,653	70,073	0	0	0	70,073
12/31/27	846	2,285	0	176	176	3,483	314,196	317,679	0	0	0	317,679
12/31/28	755	2,049	0	183	183	3,170	328,887	332,057	0	0	0	332,057
12/31/29	653	1,787	0	190	189	2,820	316,874	319,694	0	0	0	319,694
12/31/30	552	1,525	0	198	196	2,471	327,481	329,951	0	0	0	329,951
12/31/31	441	1,239	0	206	203	2,088	305,214	307,303	0	0	0	307,303
12/31/32	334	962	0	214	208	1,719	196,236	197,955	0	0	0	197,955
12/31/33	267	787	0	223	214	1,491	171,034	172,525	0	0	0	172,525
12/31/34	207	629	0	232	218	1,286	17,409	18,695	0	0	0	18,695
12/31/35	208	629	0	241	226	1,303	14,464	15,767	0	0	0	15,767
12/31/36	215	632	0	251	233	1,331	15,229	16,560	0	0	0	16,560
12/31/37	223	634	0	261	241	1,359	15,946	17,305	0	0	0	17,305
12/31/38	230	636	0	271	249	1,386	16,744	18,130	0	0	0	18,130
12/31/39	238	637	0	282	258	1,414	17,581	18,995	0	0	0	18,995
12/31/40	246	637	0	293	266	1,442	18,510	19,952	0	0	0	19,952
12/31/41	253	636	0	305	275	1,469	19,383	20,852	0	0	0	20,852
12/31/42	261	635	0	317	283	1,496	20,352	21,848	0	0	0	21,848
12/31/43	269	632	0	330	292	1,523	21,370	22,892	0	0	0	22,892
12/31/44	278	628	0	343	301	1,549	22,500	24,048	0	0	0	24,048
12/31/45	286	623	0	357	309	1,574	41,225	42,799	0	0	0	42,799
12/31/46	292	596	0	371	316	1,575	438,967	440,542	0	0	0	440,542
	16,198	45,427	0	8,115	7,502	77,242	2,749,976	2,827,218	0	0	0	2,827,218

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
United Illuminating Company

Ownership:	17.50%
Share of Decommissioning Cost: As of 12/31/1999	$98,233,016

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								14.4%							
12/31/97								32.1%							
12/31/98								45.3%							
12/31/99								57.9%							
12/31/00	0	1,850,000	0	0	0	1,516,431	3,366,431	64.2%	157,220	237,362	0	956	0	12,467	408,005
12/31/01	1,010,264	0	0	828,106	0	0	1,838,370	60.8%	171,828	277,644	0	908	0	17,657	468,037
12/31/02	1,050,675	0	0	861,230	0	0	1,911,905	57.9%	199,127	299,112	0	3,628	0	18,699	520,566
12/31/03	0	1,092,702	0	0	0	895,680	1,988,381	60.9%	219,566	334,850	0	6,378	0	19,796	580,590
12/31/04	1,136,410	0	0	931,507	0	0	2,067,917	58.6%	240,042	374,298	0	6,413	0	23,517	644,271
12/31/05	0	1,181,866	0	0	0	968,767	2,150,633	61.2%	263,605	417,417	0	9,239	0	25,104	715,366
12/31/06	1,229,141	0	0	1,007,518	0	0	2,236,659	59.3%	287,599	464,758	0	9,384	0	29,368	791,109
12/31/07	0	1,278,307	0	0	0	1,047,818	2,326,125	61.6%	314,745	516,591	0	12,366	0	31,557	875,259
12/31/08	1,329,439	0	0	1,089,731	0	0	2,419,170	60.1%	342,705	573,292	0	12,661	0	36,527	965,185
12/31/09	1,382,616	0	0	1,133,320	0	0	2,515,937	58.8%	385,190	619,462	0	15,841	0	39,385	1,059,878
12/31/10	0	1,437,921	0	0	0	1,178,653	2,616,574	60.8%	419,137	685,865	0	19,151	0	42,433	1,166,586
12/31/11	1,495,438	0	0	1,225,799	0	0	2,721,237	59.8%	454,911	758,763	0	19,858	0	48,870	1,282,402
12/31/12	0	1,555,256	0	0	0	1,274,831	2,830,087	61.6%	493,927	838,131	0	23,485	0	52,871	1,408,414
12/31/13	1,617,466	0	0	1,325,825	0	0	2,943,290	60.8%	535,069	924,897	0	24,394	0	60,382	1,544,742
12/31/14	1,682,164	0	0	1,378,858	0	0	3,061,022	60.0%	593,738	1,000,426	0	28,454	0	65,685	1,688,303
12/31/15	1,749,451	0	0	1,434,012	0	0	3,183,463	59.4%	656,718	1,082,001	0	32,688	0	71,304	1,842,711
12/31/16	0	1,819,429	0	0	0	1,491,372	3,310,801	61.0%	709,701	1,191,362	0	37,243	0	77,584	2,015,890
12/31/17	1,892,206	0	0	1,551,027	0	0	3,443,233	60.5%	766,134	1,310,917	0	39,043	0	88,279	2,204,373
12/31/18	1,967,894	0	0	1,613,068	0	0	3,580,963	60.1%	842,837	1,418,381	0	44,111	0	96,213	2,401,542
12/31/19	2,046,610	0	0	1,677,591	0	0	3,724,201	59.8%	925,449	1,534,974	0	49,608	0	105,120	2,615,151
12/31/20	0	2,128,475	0	0	0	1,744,695	3,873,169	61.2%	996,873	1,685,769	0	55,530	0	115,001	2,853,172
12/31/21	2,213,614	0	0	1,814,482	0	0	4,028,096	61.0%	1,072,979	1,850,134	0	58,423	0	130,096	3,111,632
12/31/22	2,302,158	0	0	1,887,062	0	0	4,189,220	48.4%	1,173,158	2,002,456	0	64,961	0	142,257	3,382,832
12/31/23	2,394,244	0	0	1,962,544	0	0	4,356,789	36.0%	1,195,525	1,924,381	0	71,926	0	154,265	3,346,096
12/31/24	2,490,014	0	0	2,041,046	0	0	4,531,060	23.7%	2,066,604	2,840,851	0	496,860	0	1,038,635	6,442,951
12/31/25	2,589,615	0	0	2,122,688	0	0	4,712,303	11.6%	2,425,144	3,055,357	0	686,681	0	1,390,807	7,557,989
12/31/26	1,571,033	0	0	1,287,764	0	0	2,858,797	0.0%	4,439,025	5,046,963	0	1,707,593	0	3,328,847	14,522,429
12/31/27	0	0	0	0	0	0	0	0.0%	16,819,639	17,837,663	0	7,843,626	0	14,880,004	57,380,932
12/31/28	0	0	0	0	0	0	0	0.0%	17,747,186	18,236,279	0	8,174,060	0	15,506,863	59,664,389
12/31/29	0	0	0	0	0	0	0	0.0%	17,312,552	17,218,263	0	7,844,702	0	14,882,044	57,257,561
12/31/30	0	0	0	0	0	0	0	0.0%	18,056,273	17,365,245	0	8,068,063	0	15,305,779	58,795,361
12/31/31	0	0	0	0	0	0	0	0.0%	17,056,753	15,828,086	0	7,485,183	0	14,200,007	54,570,028
12/31/32	0	0	0	0	0	0	0	0.0%	11,262,935	10,060,196	0	4,801,073	0	9,108,031	35,232,236
12/31/33	0	0	0	0	0	0	0	0.0%	9,971,561	8,589,638	0	4,165,886	0	7,903,027	30,630,112
12/31/34	0	0	0	0	0	0	0	0.0%	1,285,420	1,066,015	0	448,715	0	851,249	3,651,399
12/31/35	0	0	0	0	0	0	0	0.0%	1,135,882	916,098	0	377,052	0	715,298	3,144,330
12/31/36	0	0	0	0	0	0	0	0.0%	1,202,568	943,405	0	394,638	0	748,661	3,289,273
12/31/37	0	0	0	0	0	0	0	0.0%	1,267,777	967,373	0	410,920	0	779,550	3,425,620
12/31/38	0	0	0	0	0	0	0	0.0%	1,339,098	993,826	0	428,903	0	813,665	3,575,492
12/31/39	0	0	0	0	0	0	0	0.0%	1,414,231	1,020,817	0	447,618	0	849,168	3,731,834
12/31/40	0	0	0	0	0	0	0	0.0%	1,496,528	1,050,564	0	468,277	0	888,361	3,903,731
12/31/41	0	0	0	0	0	0	0	0.0%	1,576,667	1,076,380	0	487,345	0	924,533	4,064,925
12/31/42	0	0	0	0	0	0	0	0.0%	1,664,405	1,104,972	0	508,411	0	964,498	4,242,287
12/31/43	0	0	0	0	0	0	0	0.0%	1,756,763	1,134,090	0	530,316	0	1,006,053	4,427,222
12/31/44	0	0	0	0	0	0	0	0.0%	1,858,034	1,166,279	0	554,502	0	1,051,936	4,630,750
12/31/45	0	0	0	0	0	0	0	0.0%	3,140,894	1,916,836	0	981,705	0	1,862,376	7,901,811
12/31/46	0	0	0	0	0	0	0	0.0%	30,232,572	17,915,990	0	10,045,703	0	19,057,524	77,251,789
	33,150,453	12,343,955	0	27,173,179	0	10,118,248	82,785,835		179,946,292	169,674,431	0	68,004,481	0	129,561,353	547,186,559

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
United Illuminating Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	54.95%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	45.05%	10.76%	0.00%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94								7,316,268	0	0	147,328	0	0	7,463,596	
12/31/95								8,145,552	1,148,045	0	251,546	0	263,701	9,808,844	
12/31/96								8,416,716	2,914,950	0	251,232	0	1,177,170	12,760,068	
12/31/97								8,979,625	6,305,001	0	267,349	0	1,359,613	16,911,588	
12/31/98								8,643,975	8,852,015	0	260,361	0	3,394,090	21,150,441	98,233,016
12/31/99								9,140,722	11,509,652	0	275,204	0	5,349,546	26,275,124	103,144,667
12/31/00	653,967	1,044,999	0	15,799	0	451,492	2,166,257	10,711,817	12,454,518	0	1,146,131	0	5,906,487	30,218,952	108,301,901
12/31/01	732,658	1,222,509	0	43,729	0	574,598	2,573,495	12,416,591	13,478,351	0	2,101,406	0	6,522,253	34,518,601	113,716,996
12/31/02	853,226	1,322,945	0	97,674	0	634,465	2,908,310	13,136,669	15,729,954	0	2,222,586	0	8,150,183	39,239,392	119,402,845
12/31/03	939,643	1,493,751	0	127,557	0	752,047	3,312,999	15,073,356	17,026,724	0	3,313,004	0	9,002,277	44,415,360	125,372,988
12/31/04	1,040,319	1,671,068	0	165,325	0	875,610	3,752,323	15,950,569	19,667,107	0	3,504,894	0	10,968,726	50,091,296	131,641,637
12/31/05	1,140,818	1,875,935	0	201,129	0	1,022,786	4,240,668	18,149,260	21,291,865	0	4,748,701	0	12,117,908	56,307,734	138,223,719
12/31/06	1,257,149	2,089,516	0	245,673	0	1,178,550	4,770,888	19,208,240	24,388,288	0	5,024,652	0	14,496,362	63,117,543	145,134,905
12/31/07	1,373,725	2,334,707	0	288,317	0	1,362,193	5,358,943	21,702,859	26,406,284	0	6,442,373	0	16,017,548	70,569,064	152,391,650
12/31/08	1,507,885	2,591,288	0	340,651	0	1,557,713	5,997,536	24,399,197	28,592,597	0	7,988,019	0	17,699,392	78,679,204	160,011,233
12/31/09	1,698,911	2,805,775	0	428,167	0	1,721,229	6,654,082	25,827,008	32,464,365	0	8,453,915	0	20,805,255	87,550,543	168,011,794
12/31/10	1,846,948	3,119,712	0	485,047	0	1,969,643	7,421,350	28,883,295	35,155,235	0	10,213,212	0	22,992,227	97,243,968	176,412,384
12/31/11	2,015,760	3,449,633	0	553,356	0	2,235,842	8,254,590	30,575,841	39,696,206	0	10,809,924	0	26,758,259	107,840,230	185,233,003
12/31/12	2,186,473	3,823,847	0	620,197	0	2,544,072	9,174,589	34,038,521	42,989,556	0	12,811,072	0	29,573,601	119,412,751	194,494,653
12/31/13	2,380,284	4,218,247	0	699,717	0	2,875,724	10,173,973	37,772,027	46,557,409	0	14,984,461	0	32,686,267	132,000,163	204,219,386
12/31/14	2,645,079	4,568,278	0	822,985	0	3,178,351	11,214,694	41,795,255	50,422,907	0	17,342,574	0	36,127,914	145,688,650	214,430,355
12/31/15	2,930,495	4,947,499	0	956,789	0	3,512,951	12,347,735	44,249,673	56,512,513	0	18,358,544	0	41,510,179	160,630,909	225,151,873
12/31/16	3,164,118	5,461,539	0	1,053,213	0	3,968,478	13,647,348	48,802,496	61,207,130	0	21,036,074	0	45,883,331	176,929,031	236,409,467
12/31/17	3,426,752	6,005,534	0	1,165,545	0	4,461,430	15,059,262	53,702,100	66,293,258	0	23,935,230	0	50,718,644	194,649,232	248,229,940
12/31/18	3,774,546	6,504,510	0	1,330,198	0	4,931,526	16,540,780	58,971,977	71,803,372	0	27,071,606	0	56,064,819	213,911,774	260,641,437
12/31/19	4,148,716	7,045,088	0	1,508,393	0	5,451,295	18,153,492	62,439,774	79,997,520	0	28,660,218	0	63,820,589	234,918,100	273,673,509
12/31/20	4,464,669	7,751,442	0	1,644,141	0	6,126,076	19,986,329	68,397,480	86,648,971	0	32,216,130	0	70,550,124	257,812,704	287,357,184
12/31/21	4,817,071	8,501,584	0	1,799,853	0	6,859,631	21,978,140	74,794,882	92,840,234	0	35,973,606	0	77,155,343	280,764,065	301,725,043
12/31/22	5,268,403	8,193,719	0	1,935,375	0	6,747,476	22,144,974	81,749,836	98,617,668	0	39,928,518	0	83,466,562	303,762,584	316,811,296
12/31/23	5,756,235	7,701,815	0	2,064,293	0	6,465,484	21,987,827	88,432,470	102,770,780	0	43,645,611	0	88,400,096	323,248,958	329,389,823
12/31/24	6,259,225	6,993,963	0	2,172,907	0	5,972,169	21,398,265	95,357,948	105,801,057	0	47,338,741	0	92,283,924	340,781,671	341,292,461
12/31/25	6,761,007	6,085,633	0	2,257,123	0	5,274,635	20,378,398	99,700,779	105,735,257	0	49,195,411	0	93,327,738	347,959,185	346,422,177
12/31/26	7,210,823	4,981,164	0	2,276,499	0	4,372,660	18,841,146	90,061,227	92,543,217	0	43,525,093	0	82,570,679	308,700,216	307,483,315
12/31/27	7,180,087	4,645,622	0	2,173,308	0	4,122,945	18,121,962	78,733,564	78,304,762	0	37,241,766	0	70,650,690	264,930,783	263,967,007
12/31/28	6,419,523	3,997,825	0	1,890,732	0	3,586,875	15,894,956	66,986,396	64,422,775	0	30,992,744	0	58,795,783	221,197,698	220,425,892
12/31/29	5,565,384	3,336,276	0	1,595,680	0	3,027,137	13,524,476	53,578,698	49,719,208	0	24,212,605	0	45,933,301	173,443,812	172,808,507
12/31/30	4,648,575	2,661,679	0	1,287,924	0	2,443,297	11,041,474	40,172,145	35,882,267	0	17,702,875	0	33,583,809	127,341,096	126,797,216
12/31/31	3,650,199	1,991,145	0	975,453	0	1,850,515	8,467,312	31,685,698	27,294,492	0	13,632,451	0	25,861,879	98,474,519	97,999,130
12/31/32	2,776,488	1,472,421	0	730,649	0	1,386,101	6,365,658	23,875,817	19,800,525	0	10,017,036	0	19,003,140	72,696,518	72,273,673
12/31/33	2,161,680	1,095,671	0	550,471	0	1,044,289	4,852,111	24,381,108	19,663,570	0	10,040,685	0	19,048,004	73,133,367	72,770,055
12/31/34	1,790,711	929,061	0	472,363	0	896,112	4,088,248	25,078,428	19,673,811	0	10,139,001	0	19,234,519	74,125,759	73,818,670
12/31/35	1,833,201	926,339	0	475,368	0	901,813	4,136,722	25,760,603	19,656,531	0	10,224,025	0	19,395,816	75,036,975	74,782,770
12/31/36	1,884,744	926,125	0	479,662	0	909,958	4,200,488	26,427,993	19,613,825	0	10,296,452	0	19,533,216	75,871,486	75,666,557
12/31/37	1,935,167	924,667	0	483,347	0	916,949	4,260,131	27,073,198	19,541,915	0	10,353,928	0	19,642,253	76,611,294	76,451,766
12/31/38	1,984,303	921,916	0	486,380	0	922,702	4,315,300	27,690,611	19,438,838	0	10,394,981	0	19,720,133	77,244,563	77,126,330
12/31/39	2,031,644	917,740	0	488,671	0	927,048	4,365,103	28,270,759	19,300,260	0	10,416,821	0	19,761,566	77,749,405	77,668,164
12/31/40	2,076,676	911,986	0	490,117	0	929,793	4,408,573	28,813,008	19,128,499	0	10,420,154	0	19,767,888	78,129,549	78,080,875
12/31/41	2,118,917	904,619	0	490,677	0	930,855	4,445,069	29,306,668	18,919,103	0	10,402,033	0	19,733,512	78,361,317	78,340,687
12/31/42	2,158,065	895,577	0	490,291	0	930,122	4,474,055	29,743,285	18,669,716	0	10,360,564	0	19,654,841	78,428,405	78,431,277
12/31/43	2,193,381	884,702	0	488,846	0	927,381	4,494,310	30,109,358	18,375,252	0	10,292,276	0	19,525,293	78,302,179	78,324,067
12/31/44	2,224,107	871,815	0	486,214	0	922,388	4,504,524	29,187,204	17,296,500	0	9,782,384	0	18,557,986	74,824,074	74,858,542
12/31/45	2,218,740	838,084	0	471,813	0	895,069	4,423,706	398,952	(249,264)	0	(51,669)	0	(98,019)	0	0
12/31/46	1,444,320	370,226	0	211,651	0	401,519	2,427,716								
	138,550,816	148,229,197	0	40,519,272	0	115,950,996	443,250,282								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
United Illuminating Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	14,386	21,303	21,053	10,646	10,299	77,687	0	77,687	330,318	0	330,318	408,005
12/31/01	16,523	22,083	26,181	11,072	10,869	86,727	0	86,727	381,310	0	381,310	468,037
12/31/02	18,087	26,294	28,495	11,514	11,278	95,668	0	95,668	424,898	0	424,898	520,566
12/31/03	19,792	29,164	32,137	11,975	11,701	104,769	0	104,769	475,821	0	475,821	580,590
12/31/04	21,668	29,957	36,999	12,454	12,144	113,224	0	113,224	531,047	0	531,047	644,271
12/31/05	23,728	33,065	41,507	12,952	12,608	123,860	0	123,860	591,505	0	591,505	715,366
12/31/06	25,990	34,229	47,334	13,470	13,093	134,116	0	134,116	656,993	0	656,993	791,109
12/31/07	28,469	37,588	52,970	14,009	13,599	146,635	0	146,635	728,625	0	728,625	875,259
12/31/08	31,186	39,121	60,035	14,569	14,128	159,039	0	159,039	806,146	0	806,146	965,185
12/31/09	34,162	43,082	66,446	15,152	14,679	173,521	0	173,521	886,357	0	886,357	1,059,878
12/31/10	37,398	48,281	71,942	15,758	15,248	188,627	0	188,627	977,958	0	977,958	1,166,586
12/31/11	40,941	49,351	83,128	16,389	15,842	205,650	0	205,650	1,076,752	0	1,076,752	1,282,402
12/31/12	44,813	54,974	90,322	17,044	16,461	223,614	0	223,614	1,184,801	0	1,184,801	1,408,414
12/31/13	49,047	57,000	102,472	17,726	17,106	243,351	0	243,351	1,301,390	0	1,301,390	1,544,742
12/31/14	53,673	62,405	112,930	18,435	17,781	265,225	0	265,225	1,423,079	0	1,423,079	1,688,303
12/31/15	58,704	69,329	122,270	19,172	18,479	287,954	0	287,954	1,554,757	0	1,554,757	1,842,711
12/31/16	64,173	75,680	133,872	19,939	19,200	312,865	0	312,865	1,703,025	0	1,703,025	2,015,890
12/31/17	70,169	78,586	152,085	20,737	20,033	341,610	0	341,610	1,862,762	0	1,862,762	2,204,373
12/31/18	76,706	86,983	164,853	21,566	20,897	371,005	0	371,005	2,030,538	0	2,030,538	2,401,542
12/31/19	83,810	95,148	180,254	22,429	21,790	403,431	0	403,431	2,211,719	0	2,211,719	2,615,151
12/31/20	91,529	103,795	197,413	23,326	22,715	438,778	0	438,778	2,414,395	0	2,414,395	2,853,172
12/31/21	99,946	108,272	222,718	24,259	23,679	478,874	0	478,874	2,632,758	0	2,632,758	3,111,632
12/31/22	109,117	119,134	241,694	25,229	24,680	519,854	0	519,854	2,862,979	0	2,862,979	3,382,832
12/31/23	118,308	129,733	261,368	26,239	25,713	561,360	0	561,360	2,784,736	0	2,784,736	3,346,096
12/31/24	127,517	141,125	279,955	27,288	26,784	602,668	3,177,271	3,779,939	2,663,012	0	2,663,012	6,442,951
12/31/25	135,320	152,010	293,925	28,380	27,893	637,528	4,448,179	5,085,707	2,472,282	0	2,472,282	7,557,989
12/31/26	142,340	162,383	304,556	29,515	29,045	667,839	11,624,768	12,292,607	2,229,822	0	2,229,822	14,522,429
12/31/27	145,213	167,791	306,059	30,696	30,214	679,972	54,798,004	55,477,976	1,902,956	0	1,902,956	57,380,932
12/31/28	129,491	152,105	269,238	31,923	31,329	614,086	57,360,151	57,974,237	1,690,152	0	1,690,152	59,664,389
12/31/29	111,958	134,043	229,019	33,200	32,444	540,665	55,265,039	55,805,704	1,451,857	0	1,451,857	57,257,561
12/31/30	94,430	115,562	189,449	34,528	33,544	467,513	57,114,901	57,582,414	1,212,947	0	1,212,947	58,795,361
12/31/31	75,271	94,781	147,066	35,909	34,553	387,581	53,231,542	53,619,122	950,905	0	950,905	54,570,028
12/31/32	56,736	74,186	106,804	37,346	35,364	310,436	34,224,854	34,535,291	696,945	0	696,945	35,232,236
12/31/33	45,083	61,096	81,728	38,840	36,101	262,847	29,829,585	30,092,432	537,681	0	537,681	30,630,112
12/31/34	34,609	49,022	59,661	40,393	36,471	220,156	3,036,296	3,256,452	394,947	0	394,947	3,651,399
12/31/35	34,877	49,556	59,519	42,009	37,784	223,745	2,522,587	2,746,332	397,997	0	397,997	3,144,330
12/31/36	36,156	50,373	59,822	43,689	39,169	229,209	2,655,974	2,885,182	404,090	0	404,090	3,289,273
12/31/37	37,473	51,157	60,043	45,437	40,596	234,707	2,781,152	3,015,859	409,761	0	409,761	3,425,620
12/31/38	38,830	51,910	60,189	47,254	42,066	240,250	2,920,210	3,160,460	415,032	0	415,032	3,575,492
12/31/39	40,226	52,621	60,246	49,145	43,579	245,816	3,066,220	3,312,037	419,797	0	419,797	3,731,834
12/31/40	41,660	53,283	60,207	51,110	45,132	251,393	3,228,353	3,479,745	423,985	0	423,985	3,903,731
12/31/41	43,131	53,882	60,058	53,155	46,725	256,951	3,380,508	3,637,459	427,466	0	427,466	4,064,925
12/31/42	44,638	54,418	59,803	55,281	48,358	262,498	3,549,533	3,812,032	430,255	0	430,255	4,242,287
12/31/43	46,178	54,877	59,428	57,492	50,027	268,002	3,727,010	3,995,012	432,209	0	432,209	4,427,222
12/31/44	47,749	55,246	58,924	59,792	51,728	273,440	3,924,083	4,197,523	433,228	0	433,228	4,630,750
12/31/45	49,346	55,508	58,272	62,183	53,458	278,768	7,189,907	7,468,675	433,136	0	433,136	7,901,811
12/31/46	50,652	53,906	55,126	64,671	54,873	279,228	76,558,938	76,838,166	413,624	0	413,624	77,251,789
	2,841,211	3,395,400	5,529,573	1,415,298	1,311,258	14,492,740	479,615,065	494,107,805	53,078,753	0	53,078,753	547,186,559

Attachment D2: ***Joint Owner Funding Schedule-Funding to 2015 & 2026 Shutdown***

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SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Summary Page for Totals of All Owners

Year End 12/31	Contributions Total	Fees/Expenses Total	Annual Earnings Total	Balances Total	Target Cost
12/31/93					-
12/31/94				-	-
12/31/95				42,604,093	-
12/31/96	-	-	-	55,340,641	-
12/31/97	-	-	-	71,541,311	-
12/31/98	-	-	-	94,399,829	-
12/31/99	-	-	-	124,925,921	561,331,522
12/31/00	17,846,117	1,956,146	12,128,877	152,944,769	589,398,098
12/31/01	15,510,593	2,274,668	14,526,688	180,707,382	618,868,003
12/31/02	16,131,016	2,601,765	17,038,484	211,275,117	649,811,403
12/31/03	16,776,257	2,952,630	19,797,524	244,896,268	682,301,973
12/31/04	17,447,307	3,340,254	22,872,489	281,875,810	716,417,072
12/31/05	18,145,200	3,758,654	26,207,395	322,469,750	752,237,926
12/31/06	18,871,007	4,218,467	29,903,493	367,025,783	789,849,822
12/31/07	19,625,848	4,717,154	33,934,638	415,869,115	829,342,313
12/31/08	20,410,882	5,255,266	38,307,170	469,331,902	870,809,429
12/31/09	21,227,317	5,847,960	43,166,474	527,877,733	914,349,900
12/31/10	22,076,410	6,495,368	48,505,710	591,964,483	960,067,395
12/31/11	22,959,466	7,198,595	54,349,489	662,074,844	1,008,070,765
12/31/12	23,877,845	7,939,512	60,586,736	738,599,912	1,058,474,303
12/31/13	24,832,958	8,771,924	67,600,904	822,261,851	1,111,398,018
12/31/14	25,826,277	9,672,568	75,241,047	913,656,607	1,166,967,919
12/31/15	26,859,328	10,642,763	83,513,931	1,013,387,103	1,225,316,315
12/31/16	-	11,563,762	91,405,838	1,093,229,179	1,286,582,131
12/31/17	-	12,410,729	98,866,084	1,179,684,534	1,350,911,237
12/31/18	-	13,322,719	106,964,015	1,273,325,830	1,418,456,799
12/31/19	-	14,304,876	115,756,343	1,374,777,297	1,489,379,639
12/31/20	-	15,362,762	125,304,996	1,484,719,531	1,563,848,621
12/31/21	-	16,502,393	135,677,614	1,603,894,752	1,642,041,052
12/31/22	-	17,730,273	134,955,771	1,721,120,250	1,724,143,105
12/31/23	-	17,382,134	132,131,924	1,835,870,040	1,810,350,260
12/31/24	-	34,975,444	126,567,118	1,927,461,714	1,882,227,559
12/31/25	-	41,305,607	118,276,592	2,004,432,699	1,950,242,635
12/31/26	-	81,143,520	107,057,238	2,030,346,417	1,979,555,295
12/31/27	-	326,251,214	102,299,865	1,806,395,069	1,757,047,514
12/31/28	-	339,497,395	89,920,292	1,556,817,967	1,508,382,899
12/31/29	-	325,968,017	76,786,144	1,307,636,094	1,259,576,526
12/31/30	-	334,982,432	63,033,669	1,035,687,331	987,477,181
12/31/31	-	311,089,917	48,827,995	773,425,410	724,555,518
12/31/32	-	200,837,341	37,336,183	609,924,251	559,995,031
12/31/33	-	174,701,461	29,052,727	464,275,517	412,992,418
12/31/34	-	20,688,676	25,041,265	468,628,106	415,828,884
12/31/35	-	17,795,032	25,399,317	476,232,390	421,820,969
12/31/36	-	18,624,900	25,842,542	483,450,032	427,330,115
12/31/37	-	19,407,424	26,267,083	490,309,691	432,380,328
12/31/38	-	20,268,240	26,671,151	496,712,602	436,867,237
12/31/39	-	21,167,213	27,050,137	502,595,526	440,721,886
12/31/40	-	22,156,390	27,398,987	507,838,123	443,818,080
12/31/41	-	23,085,946	27,714,650	512,466,828	446,176,428
12/31/42	-	24,109,481	27,994,398	516,351,744	447,661,066
12/31/43	-	25,178,138	28,231,950	519,405,557	448,178,726
12/31/44	-	26,355,100	28,420,461	521,470,918	447,566,096
12/31/45	-	45,063,194	28,097,988	504,505,713	427,763,097
12/31/46	-	441,390,090	16,883,549	79,999,172	0
	328,423,828	3,102,265,515	2,728,914,938		

Ownership:	100.00%
Share of Decommissioning Cost:	
As of 12/31/1999	$561,331,522

Fund	Pre-Tax Return	Tax Rate
1A	7.64%	20.00%
1B	10.76%	20.00%
2	7.64%	0.00%
3	6.08%	0.00%
4	4.83%	0.00%
5	10.76%	0.00%
Total		

Inflation Rates	
Core	4.00%
Decommissioning	5.00%

Run K:\EXCEL\NAESCO\2000 Runs\[NAESCO 2015 2026.xls]Summary

Funding Ends 2015
Decom Begins 2026

Target costs equal to $561.3 in 2000 dollars
Used 5.00% escalation factor
New fund balances and elections
Escalating annual contributions
5 Year phaseout prior to shutdown

Final payment in 2046
Fund 1B Balances adjusted to
reflect taxes on unrealized gains to date.

–GCD on 02/09/00

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Total of All Owners

Ownership:	100.00%
Share of Decommissioning Cost: As of 12/31/1999	$561,331,522

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90														
12/31/91														
12/31/92														
12/31/93														
12/31/94														
12/31/95														
12/31/96														
12/31/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12/31/98	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12/31/99	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12/31/00	1,154,292	8,170,857	2,498,316	859,318	0	5,163,334	17,846,117	763,920	1,016,341	100,968	3,078	1,376	70,464	1,956,146
12/31/01	7,551,767	257,575	2,574,552	3,477,287	0	1,649,411	15,510,593	869,977	1,196,423	110,752	6,064	1,340	90,112	2,274,668
12/31/02	1,621,159	6,500,557	2,677,534	1,075,016	0	4,256,750	16,131,016	1,000,183	1,365,789	117,799	17,493	1,312	99,189	2,601,765
12/31/03	7,686,578	760,007	2,784,635	3,539,782	0	2,005,255	16,776,257	1,127,409	1,558,955	127,808	20,790	1,302	116,365	2,952,630
12/31/04	1,252,776	7,531,673	2,896,020	932,635	0	4,834,203	17,447,307	1,268,381	1,775,921	135,622	31,267	1,279	127,784	3,340,254
12/31/05	9,135,827	0	3,011,861	4,367,818	0	1,629,694	18,145,200	1,420,482	2,006,533	147,748	34,205	1,282	148,405	3,758,654
12/31/06	1,355,002	8,146,257	3,132,336	1,008,738	0	5,228,674	18,871,007	1,592,197	2,259,064	157,651	46,460	1,281	161,813	4,218,467
12/31/07	9,881,310	0	3,257,629	4,724,232	0	1,762,677	19,625,848	1,770,998	2,536,907	171,845	50,009	1,297	186,099	4,717,154
12/31/08	3,961,191	6,315,371	3,387,934	2,925,775	0	3,820,610	20,410,882	1,990,343	2,812,622	184,558	62,988	1,309	203,446	5,255,266
12/31/09	8,092,180	2,595,445	3,523,452	3,201,617	0	3,814,624	21,227,317	2,202,181	3,144,449	200,262	71,851	1,332	227,886	5,847,960
12/31/10	4,284,424	6,830,706	3,664,390	3,164,518	0	4,132,372	22,076,410	2,432,808	3,508,165	216,586	81,644	1,358	254,807	6,495,368
12/31/11	8,752,501	2,807,234	3,810,965	3,462,868	0	4,125,897	22,959,466	2,679,101	3,906,294	235,200	91,695	1,388	284,917	7,198,595
12/31/12	12,022,125	0	3,963,404	5,747,750	0	2,144,566	23,877,845	3,006,129	4,256,657	255,076	102,711	1,422	317,517	7,939,512
12/31/13	1,783,091	10,719,919	4,121,940	1,327,430	0	6,880,578	24,832,958	3,298,225	4,727,462	275,668	119,383	1,460	349,725	8,771,924
12/31/14	13,003,130	0	4,286,818	6,216,767	0	2,319,563	25,826,277	3,607,981	5,240,434	300,268	127,067	1,504	395,315	9,672,568
12/31/15	5,658,694	7,864,561	4,458,290	4,294,021	0	4,583,761	26,859,328	3,975,134	5,759,947	325,051	145,622	1,549	435,459	10,642,763
12/31/16	0	0	0	0	0	0	0	4,249,630	6,322,008	350,031	159,682	1,585	480,825	11,563,762
12/31/17	0	0	0	0	0	0	0	4,496,538	6,844,345	372,673	167,825	1,647	527,701	12,410,729
12/31/18	0	0	0	0	0	0	0	4,758,042	7,410,131	396,978	176,457	1,711	579,398	13,322,719
12/31/19	0	0	0	0	0	0	0	5,035,006	8,022,988	423,071	185,609	1,779	636,423	14,304,876
12/31/20	0	0	0	0	0	0	0	5,328,342	8,686,836	451,086	195,311	1,850	699,337	15,362,762
12/31/21	0	0	0	0	0	0	0	5,639,017	9,405,923	481,171	205,597	1,925	768,761	16,502,393
12/31/22	0	0	0	0	0	0	0	5,968,055	10,184,853	513,480	216,501	2,003	845,381	17,730,273
12/31/23	0	0	0	0	0	0	0	5,896,024	9,790,410	545,645	227,592	2,087	920,375	17,382,134
12/31/24	0	0	0	0	0	0	0	9,790,980	14,223,504	3,518,219	1,490,435	11,026	5,941,281	34,975,444
12/31/25	0	0	0	0	0	0	0	11,225,459	15,340,584	4,702,938	1,987,745	14,476	8,034,405	41,305,607
12/31/26	0	0	0	0	0	0	0	20,169,911	25,417,839	11,316,427	4,781,435	34,044	19,423,865	81,143,520
12/31/27	0	0	0	0	0	0	0	75,742,495	90,288,056	51,027,339	21,540,213	151,755	87,501,357	326,251,214
12/31/28	0	0	0	0	0	0	0	79,884,814	92,376,509	53,321,588	22,415,420	158,304	91,340,760	339,497,395
12/31/29	0	0	0	0	0	0	0	77,895,033	87,292,263	51,326,794	21,479,926	152,143	87,821,858	325,968,017
12/31/30	0	0	0	0	0	0	0	81,202,124	88,109,017	52,959,195	22,057,560	156,681	90,497,855	334,982,432
12/31/31	0	0	0	0	0	0	0	76,670,162	80,383,074	49,315,828	20,430,085	145,660	84,145,107	311,089,917
12/31/32	0	0	0	0	0	0	0	50,614,624	51,152,515	31,777,956	13,080,309	93,908	54,118,030	200,837,341
12/31/33	0	0	0	0	0	0	0	44,794,290	43,718,517	27,697,433	11,330,404	81,807	47,079,010	174,701,461
12/31/34	0	0	0	0	0	0	0	5,822,279	5,464,890	3,045,303	1,217,710	9,734	5,128,760	20,688,676
12/31/35	0	0	0	0	0	0	0	5,153,643	4,705,267	2,578,183	1,021,802	8,397	4,327,741	17,795,032
12/31/36	0	0	0	0	0	0	0	5,454,568	4,847,809	2,707,428	1,068,096	8,803	4,538,195	18,624,900
12/31/37	0	0	0	0	0	0	0	5,749,093	4,973,641	2,829,436	1,110,800	9,190	4,735,264	19,407,424
12/31/38	0	0	0	0	0	0	0	6,071,046	5,112,285	2,964,341	1,157,996	9,615	4,952,958	20,268,240
12/31/39	0	0	0	0	0	0	0	6,410,128	5,253,820	3,105,774	1,207,053	10,061	5,180,378	21,167,213
12/31/40	0	0	0	0	0	0	0	6,781,324	5,409,581	3,262,152	1,261,234	10,550	5,431,549	22,156,390
12/31/41	0	0	0	0	0	0	0	7,142,952	5,545,417	3,409,508	1,311,001	11,016	5,666,052	23,085,946
12/31/42	0	0	0	0	0	0	0	7,538,640	5,695,583	3,572,505	1,366,024	11,528	5,925,201	24,109,481
12/31/43	0	0	0	0	0	0	0	7,955,072	5,848,594	3,743,407	1,423,167	12,066	6,195,831	25,178,138
12/31/44	0	0	0	0	0	0	0	8,411,405	6,017,482	3,932,441	1,486,293	12,657	6,494,823	26,355,100
12/31/45	0	0	0	0	0	0	0	14,138,538	9,864,813	6,936,471	2,628,240	21,230	11,473,902	45,063,194
12/31/46	0	0	0	0	0	0	0	134,924,503	91,832,787	70,560,860	26,859,592	201,022	117,011,326	441,390,090
	97,196,048	68,500,161	54,050,076	50,325,572	0	58,351,971	328,423,828	823,919,184	862,613,305	456,208,522	186,259,440	1,372,051	771,893,012	3,102,265,515

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Total of All Owners

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	29.59%	7.64%	20.00%
1B	20.86%	10.76%	20.00%
2	16.46%	7.64%	0.00%
3	15.32%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	17.77%	10.76%	0.00%
Total	100.00%	8.61%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94														-	-
12/31/95														42,604,093	-
12/31/96								36,320,870	4,908,285	11,811,009	1,144,264	339,570	816,643	55,340,641	-
12/31/97	0	0	0	0	0	0	0	38,714,650	9,574,645	14,226,524	641,536	367,198	8,016,758	71,541,311	-
12/31/98	0	0	0	0	0	0	0	42,197,424	26,078,424	17,656,521	700,574	377,088	7,389,798	94,399,829	-
12/31/99	0	0	0	0	0	0	0	41,461,031	37,784,402	25,709,999	836,386	386,727	18,747,376	124,925,921	561,331,522
12/31/00	3,183,596	4,476,081	2,062,338	78,797	18,651	2,309,414	12,128,877	45,034,999	49,414,999	30,169,685	1,771,424	404,002	26,149,660	152,944,769	589,398,098
12/31/01	3,714,079	5,263,189	2,405,777	220,991	19,487	2,903,166	14,526,688	55,430,868	53,739,340	35,039,262	5,463,637	422,149	30,612,125	180,707,382	618,868,003
12/31/02	4,260,327	6,076,953	2,781,739	366,703	20,364	3,532,399	17,038,484	60,312,173	64,951,060	40,380,736	6,887,862	441,201	38,302,086	211,275,117	649,811,403
12/31/03	4,876,237	6,942,896	3,193,800	533,629	21,285	4,229,677	19,797,524	71,747,579	71,095,007	46,231,363	10,940,483	461,184	44,420,652	244,896,268	682,301,973
12/31/04	5,480,876	7,980,050	3,645,026	694,599	22,251	5,049,686	22,872,489	77,212,850	84,830,809	52,636,787	12,536,450	482,156	54,176,757	281,875,810	716,417,072
12/31/05	6,214,758	9,012,673	4,138,644	903,650	23,264	5,914,406	26,207,395	91,142,953	91,836,950	59,639,545	17,773,712	504,138	61,572,452	322,469,750	752,237,926
12/31/06	6,953,616	10,219,425	4,678,179	1,112,047	24,327	6,915,899	29,903,493	97,859,374	107,943,567	67,292,409	19,848,037	527,184	73,555,212	367,025,783	789,849,822
12/31/07	7,808,313	11,469,177	5,267,404	1,359,310	25,440	8,004,995	33,934,638	113,777,999	116,875,837	75,645,597	25,881,570	551,327	83,136,785	415,869,115	829,342,313
12/31/08	8,773,282	12,776,805	5,910,399	1,667,030	26,606	9,153,047	38,307,170	124,522,130	133,155,392	84,759,372	30,411,387	576,624	95,906,997	469,331,902	870,809,429
12/31/09	9,754,497	14,296,022	6,611,594	1,951,157	27,828	10,525,377	43,166,474	140,166,626	146,902,410	94,694,156	35,492,309	603,120	110,019,112	527,877,733	914,349,900
12/31/10	10,784,494	15,997,325	7,375,710	2,258,546	29,108	12,060,526	48,505,710	152,802,737	166,222,275	105,517,670	40,833,729	630,870	125,957,202	591,964,483	960,067,395
12/31/11	11,922,640	17,822,460	8,207,863	2,592,714	30,448	13,773,365	54,349,489	170,798,778	182,945,675	117,301,297	46,797,617	659,930	143,571,548	662,074,844	1,008,070,765
12/31/12	13,417,942	19,440,735	9,113,556	3,029,529	31,851	15,553,123	60,586,736	193,232,716	198,129,753	130,123,182	55,472,184	690,358	160,951,719	738,599,912	1,058,474,303
12/31/13	14,700,983	21,662,570	10,098,792	3,412,135	33,320	17,693,103	67,600,904	206,418,564	225,784,780	144,068,246	60,092,367	722,218	185,175,675	822,261,851	1,111,398,018
12/31/14	16,154,808	23,993,780	11,169,935	3,852,362	34,858	20,035,303	75,241,047	231,968,522	244,538,126	159,224,732	70,034,428	755,572	207,135,226	913,656,607	1,166,967,919
12/31/15	17,791,283	26,433,051	12,333,893	4,393,482	36,469	22,525,753	83,513,931	251,443,365	273,075,791	175,691,864	78,576,309	790,492	233,809,282	1,013,387,103	1,225,316,315
12/31/16	19,036,387	29,020,239	13,408,536	4,772,228	38,155	25,130,292	91,405,838	266,230,122	295,774,022	188,750,369	83,188,855	827,062	258,458,749	1,093,229,179	1,286,582,131
12/31/17	20,155,992	31,432,601	14,405,279	5,052,405	39,921	27,779,885	98,866,084	281,889,577	320,362,278	202,782,974	88,073,435	865,336	285,710,933	1,179,684,534	1,350,911,237
12/31/18	21,341,675	34,045,836	15,476,376	5,349,106	41,769	30,709,254	106,964,015	298,473,209	346,997,983	217,862,372	93,246,084	905,393	315,840,789	1,273,325,830	1,418,456,799
12/31/19	22,597,331	36,876,676	16,627,374	5,663,304	43,702	33,947,955	115,756,343	316,035,534	375,851,671	234,066,675	98,723,779	947,317	349,152,320	1,374,777,297	1,489,379,639
12/31/20	23,927,090	39,943,246	17,864,236	5,996,032	45,726	37,528,666	125,304,996	334,634,283	407,108,081	251,479,825	104,524,500	991,193	385,981,649	1,484,719,531	1,563,848,621
12/31/21	25,335,322	43,265,179	19,193,370	6,348,380	47,844	41,487,519	135,677,614	354,330,588	440,967,336	270,192,025	110,667,283	1,037,113	426,700,407	1,603,894,752	1,642,041,052
12/31/22	26,844,424	41,699,154	19,105,790	6,445,567	50,061	40,810,774	134,955,771	375,206,957	472,481,637	288,784,335	116,896,349	1,085,171	466,665,800	1,721,120,250	1,724,143,105
12/31/23	28,459,693	39,196,144	18,800,422	6,516,929	52,381	39,106,354	132,131,924	397,770,626	501,887,371	307,039,113	123,185,685	1,135,466	504,851,779	1,835,870,040	1,810,350,260
12/31/24	30,076,636	35,602,885	18,172,308	6,524,577	54,579	36,136,134	126,567,118	418,056,282	523,266,752	321,693,202	128,219,827	1,179,019	535,046,632	1,927,461,714	1,882,227,559
12/31/25	31,614,176	30,992,532	17,214,549	6,461,320	56,594	31,937,420	118,276,592	438,445,000	538,918,701	334,204,813	132,693,402	1,221,137	558,949,646	2,004,432,699	1,950,242,635
12/31/26	32,973,090	25,380,078	15,854,723	6,287,501	58,121	26,503,725	107,057,238	451,248,179	538,880,940	338,743,109	134,199,468	1,245,214	566,029,507	2,030,346,417	1,979,555,295
12/31/27	32,507,219	23,692,624	15,042,140	5,924,803	56,225	25,076,854	102,299,865	408,012,903	472,285,508	302,757,910	118,584,059	1,149,685	503,605,004	1,806,395,069	1,757,047,514
12/31/28	29,096,407	20,420,465	13,243,720	5,147,525	51,439	21,960,736	89,920,292	357,224,496	400,329,464	262,680,042	101,316,164	1,042,820	434,224,981	1,556,817,967	1,508,382,899
12/31/29	25,267,877	17,075,661	11,358,991	4,337,449	46,436	18,699,731	76,786,144	304,597,340	330,112,862	222,712,239	84,173,687	937,113	365,102,854	1,307,636,094	1,259,576,526
12/31/30	21,161,228	13,661,572	9,385,329	3,494,115	41,210	15,290,215	63,033,669	244,556,444	255,665,417	179,138,374	65,610,241	821,642	289,895,214	1,035,687,331	987,477,181
12/31/31	16,691,865	10,265,027	7,374,512	2,639,418	35,917	11,821,256	48,827,995	184,578,147	185,547,370	137,197,057	47,819,574	711,898	217,571,363	773,425,410	724,555,518
12/31/32	12,786,567	7,636,469	5,803,623	1,970,755	31,959	9,106,810	37,336,183	146,750,091	142,031,325	111,222,725	36,710,020	649,949	172,560,142	609,924,251	559,995,031
12/31/33	10,047,743	5,726,943	4,654,574	1,479,412	29,280	7,114,775	29,052,727	112,003,544	104,039,751	88,179,866	26,859,028	597,422	132,595,907	464,275,517	412,992,418
12/31/34	8,405,781	4,885,198	4,181,720	1,266,186	28,614	6,273,765	25,041,265	114,587,045	103,460,058	89,316,283	26,907,505	616,303	133,740,912	468,628,106	415,828,884
12/31/35	8,620,535	4,876,925	4,248,770	1,273,619	29,562	6,349,906	25,399,317	118,053,937	103,631,716	90,986,870	27,159,323	637,467	135,763,078	476,232,390	421,820,969
12/31/36	8,877,586	4,881,516	4,326,134	1,284,584	30,574	6,442,149	25,842,542	121,476,955	103,665,423	92,605,575	27,375,811	659,237	137,667,031	483,450,032	427,330,115
12/31/37	9,131,451	4,879,875	4,401,179	1,293,935	31,616	6,529,027	26,267,083	124,859,313	103,571,657	94,177,318	27,558,946	681,663	139,460,794	490,309,691	432,380,328
12/31/38	9,381,498	4,871,742	4,473,621	1,301,558	32,688	6,610,045	26,671,151	128,169,765	103,331,114	95,686,598	27,702,509	704,736	141,117,881	496,712,602	436,867,237
12/31/39	9,625,605	4,856,441	4,542,874	1,307,220	33,791	6,684,206	27,050,137	131,385,242	102,933,735	97,123,698	27,802,676	728,467	142,621,709	502,595,526	440,721,886
12/31/40	9,861,622	4,833,192	4,608,251	1,310,653	34,925	6,750,344	27,398,987	134,465,540	102,357,346	98,469,797	27,852,095	752,842	143,940,504	507,838,123	443,818,080
12/31/41	10,087,560	4,801,811	4,669,466	1,311,747	36,091	6,807,975	27,714,650	137,410,148	101,613,741	99,729,754	27,852,842	777,917	145,082,426	512,466,828	446,176,428
12/31/42	10,302,246	4,761,978	4,726,111	1,310,354	37,289	6,856,419	27,994,398	140,173,755	100,680,136	100,883,361	27,797,171	803,678	146,013,644	516,351,744	447,661,066
12/31/43	10,502,565	4,712,890	4,777,413	1,306,179	38,520	6,894,383	28,231,950	142,721,248	99,544,432	101,917,367	27,680,183	830,133	146,712,196	519,405,557	448,178,726
12/31/44	10,685,336	4,653,625	4,822,464	1,298,886	39,783	6,920,368	28,420,461	144,995,179	98,180,575	102,807,390	27,492,775	857,259	147,137,740	521,470,918	447,566,096
12/31/45	10,710,247	4,487,752	4,787,411	1,260,157	40,871	6,811,550	28,097,988	141,566,888	92,803,513	100,658,330	26,124,693	876,900	142,475,389	504,505,713	427,763,097
12/31/46	7,309,745	2,098,023	3,030,312	564,408	37,148	3,843,913	16,883,549	13,952,130	3,068,749	33,127,782	(170,491)	713,026	29,307,976	79,999,172	0
	699,214,235	759,397,491	409,576,230	134,926,992	1,698,350	724,101,641	2,728,914,938								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Total of All Owners

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm	Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90											
12/31/91											
12/31/92											
12/31/93											
12/31/94											
12/31/95											
12/31/96											
12/31/97	0	0	0	0	0	0	0	0	0	0	0
12/31/98	0	0	0	0	0	0	0	0	0	0	0
12/31/99	0	0	0	0	0	0	0	0	0	0	0
12/31/00	84,970	163,631	97,187	60,833	60,833	467,454	0	1,488,693	0	1,488,693	1,956,146
12/31/01	96,178	184,449	117,649	63,266	63,266	524,808	0	1,749,860	0	1,749,860	2,274,668
12/31/02	107,283	206,524	137,975	65,797	65,797	583,375	0	2,018,390	0	2,018,390	2,601,765
12/31/03	119,510	222,916	160,881	68,428	68,428	640,165	0	2,312,465	0	2,312,465	2,952,630
12/31/04	132,959	240,224	187,129	71,166	71,166	702,643	0	2,637,611	0	2,637,611	3,340,254
12/31/05	147,750	259,920	214,979	74,012	74,012	770,674	0	2,987,980	0	2,987,980	3,758,654
12/31/06	163,988	281,109	246,168	76,973	76,973	845,210	0	3,373,258	0	3,373,258	4,218,467
12/31/07	181,810	304,337	280,412	80,052	80,052	926,662	0	3,790,491	0	3,790,491	4,717,154
12/31/08	201,348	331,528	315,326	83,254	83,254	1,014,709	0	4,240,556	0	4,240,556	5,255,266
12/31/09	222,733	358,884	357,120	86,584	86,584	1,111,905	0	4,736,056	0	4,736,056	5,847,960
12/31/10	246,151	388,436	403,460	90,047	90,047	1,218,142	0	5,277,227	0	5,277,227	6,495,368
12/31/11	271,786	420,508	454,566	93,649	93,649	1,334,158	0	5,864,437	0	5,864,437	7,198,595
12/31/12	299,830	460,105	503,672	97,395	97,395	1,458,397	0	6,481,115	0	6,481,115	7,939,512
12/31/13	330,440	497,720	565,643	101,291	101,291	1,596,384	0	7,175,539	0	7,175,539	8,771,924
12/31/14	363,905	538,653	633,638	105,342	105,342	1,746,881	0	7,925,687	0	7,925,687	9,672,568
12/31/15	400,463	585,932	704,035	109,556	109,556	1,909,542	0	8,733,221	0	8,733,221	10,642,763
12/31/16	440,355	624,165	779,336	113,938	113,938	2,071,732	0	9,492,030	0	9,492,030	11,563,762
12/31/17	472,292	657,471	852,133	118,496	118,496	2,218,888	0	10,191,841	0	10,191,841	12,410,729
12/31/18	506,874	692,952	931,838	123,236	123,236	2,378,135	0	10,944,584	0	10,944,584	13,322,719
12/31/19	544,330	730,749	1,019,115	128,165	128,165	2,550,525	0	11,754,351	0	11,754,351	14,304,876
12/31/20	584,911	771,018	1,114,694	133,292	133,292	2,737,206	0	12,625,557	0	12,625,557	15,362,762
12/31/21	628,888	813,921	1,219,375	138,623	138,623	2,939,431	0	13,562,962	0	13,562,962	16,502,393
12/31/22	676,558	859,633	1,334,039	144,168	144,168	3,158,567	0	14,571,706	0	14,571,706	17,730,273
12/31/23	723,448	906,522	1,443,939	149,935	149,935	3,373,780	0	14,008,354	0	14,008,354	17,382,134
12/31/24	769,348	954,859	1,547,861	155,933	155,933	3,583,934	18,155,832	13,235,678	0	13,235,678	34,975,444
12/31/25	805,985	995,877	1,627,157	162,170	162,170	3,753,358	25,418,165	12,134,083	0	12,134,083	41,305,607
12/31/26	836,773	1,034,228	1,687,973	168,657	168,657	3,896,287	66,427,247	10,819,986	0	10,819,986	81,143,520
12/31/27	847,139	1,053,572	1,698,800	175,403	175,403	3,950,316	313,131,451	9,169,447	0	9,169,447	326,251,214
12/31/28	757,558	956,267	1,500,432	182,419	182,419	3,579,095	327,772,291	8,146,009	0	8,146,009	339,497,395
12/31/29	657,727	845,320	1,283,127	189,716	189,716	3,165,606	315,800,222	7,002,189	0	7,002,189	325,968,017
12/31/30	558,054	732,731	1,068,894	197,304	197,304	2,754,288	326,370,861	5,857,283	0	5,857,283	334,982,432
12/31/31	449,275	607,380	838,799	205,197	205,197	2,305,848	304,180,238	4,603,831	0	4,603,831	311,089,917
12/31/32	344,370	484,564	619,795	213,404	213,404	1,875,539	195,570,597	3,391,206	0	3,391,206	200,837,341
12/31/33	278,970	407,716	483,684	221,941	221,941	1,614,252	170,454,769	2,632,441	0	2,632,441	174,701,461
12/31/34	220,710	338,331	363,827	230,818	230,818	1,384,505	17,350,264	1,953,907	0	1,953,907	20,688,676
12/31/35	222,451	342,213	364,696	240,051	240,051	1,409,463	14,414,784	1,970,786	0	1,970,786	17,795,032
12/31/36	230,449	347,759	368,069	249,653	249,653	1,445,583	15,176,993	2,002,324	0	2,002,324	18,624,900
12/31/37	239,667	353,171	371,049	259,639	259,639	1,483,165	15,892,299	2,031,961	0	2,031,961	19,407,424
12/31/38	249,254	358,459	373,662	270,025	270,025	1,521,425	16,686,914	2,059,902	0	2,059,902	20,268,240
12/31/39	259,224	363,570	375,840	280,826	280,826	1,560,286	17,521,260	2,085,668	0	2,085,668	21,167,213
12/31/40	269,593	368,466	377,541	292,059	292,059	1,599,718	18,447,729	2,108,943	0	2,108,943	22,156,390
12/31/41	280,376	373,079	378,683	303,741	303,741	1,639,620	19,317,189	2,129,137	0	2,129,137	23,085,946
12/31/42	291,591	377,415	379,295	315,891	315,891	1,680,083	20,283,048	2,146,350	0	2,146,350	24,109,481
12/31/43	303,255	381,399	379,292	328,526	328,526	1,720,999	21,297,201	2,159,938	0	2,159,938	25,178,138
12/31/44	315,385	384,978	378,620	341,667	341,667	1,762,318	22,423,330	2,169,453	0	2,169,453	26,355,100
12/31/45	328,001	388,056	377,177	355,334	355,334	1,803,902	41,085,185	2,174,106	0	2,174,106	45,063,194
12/31/46	341,121	380,957	361,741	369,548	369,548	1,822,915	437,479,647	2,087,528	0	2,087,528	441,390,090
	17,805,035	24,331,674	31,280,326	8,087,420	8,087,420	89,591,874	2,740,657,515	272,016,125	0	272,016,125	3,102,265,515

AGGREGATED EXPENSES FOR SEABROOK STATION

Inflation Rates	
Core	4.00%
Decommissionin	5.00%

Year End 12/31	Trustee Minimum	Trustee 0.1% of MVA	Investment Management Fixed Income	Investment Management Equity	Legal/Admin	Audit/Conslt	Decommissioning Preparation	Decommissioning Decomm.	Decommissioning Struct.Dem.		12/31/1999 dollars to current year $	TOTAL FEES
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	56,153	84,970	163,631	97,187	60,833	60,833	0	0	0	0		467,454
12/31/01	58,399	96,178	184,449	117,649	63,266	63,266	0	0	0	0		524,808
12/31/02	60,735	107,283	206,524	137,975	65,797	65,797	0	0	0	0		583,375
12/31/03	63,165	119,510	222,916	160,881	68,428	68,428	0	0	0	0		640,165
12/31/04	65,691	132,959	240,224	187,129	71,166	71,166	0	0	0	0		702,643
12/31/05	68,319	147,750	259,920	214,979	74,012	74,012	0	0	0	0		770,674
12/31/06	71,052	163,988	281,109	246,168	76,973	76,973	0	0	0	0		845,210
12/31/07	73,894	181,810	304,337	280,412	80,052	80,052	0	0	0	0		926,662
12/31/08	76,850	201,348	331,528	315,326	83,254	83,254	0	0	0	0		1,014,709
12/31/09	79,924	222,733	358,884	357,120	86,584	86,584	0	0	0	0		1,111,905
12/31/10	83,120	246,151	388,436	403,460	90,047	90,047	0	0	0	0		1,218,142
12/31/11	86,445	271,786	420,508	454,566	93,649	93,649	0	0	0	0		1,334,158
12/31/12	89,903	299,830	460,105	503,672	97,395	97,395	0	0	0	0	0	1,458,397
12/31/13	93,499	330,440	497,720	565,643	101,291	101,291	0	0	0	0	0	1,596,384
12/31/14	97,239	363,905	538,653	633,638	105,342	105,342	0	0	0	0	0	1,746,881
12/31/15	101,129	400,463	585,932	704,035	109,556	109,556	0	0	0	0	0	1,909,542
12/31/16	105,174	440,355	624,165	779,336	113,938	113,938	0	0	0	0	0	2,071,732
12/31/17	109,381	472,292	657,471	852,133	118,496	118,496	0	0	0	0	0	2,218,888
12/31/18	113,756	506,874	692,952	931,838	123,236	123,236	0	0	0	0	0	2,378,135
12/31/19	118,306	544,330	730,749	1,019,115	128,165	128,165	0	0	0	0	0	2,550,525
12/31/20	123,039	584,911	771,018	1,114,694	133,292	133,292	0	0	0	0	0	2,737,206
12/31/21	127,960	628,888	813,921	1,219,375	138,623	138,623	0	0	0	0	0	2,939,431
12/31/22	133,079	676,558	859,633	1,334,039	144,168	144,168	0	0	0	0	0	3,158,567
12/31/23	138,402	723,448	906,522	1,443,939	149,935	149,935	0	0	0	0	0	3,373,780
12/31/24	143,938	769,348	954,859	1,547,861	155,933	155,933	0	5,504,507	0	18,640,214	18,155,832	21,739,765
12/31/25	149,695	805,985	995,877	1,627,157	162,170	162,170	0	7,339,343	0	26,096,301	25,418,165	29,171,524
12/31/26	155,683	836,773	1,034,228	1,687,973	168,657	168,657	0	18,267,114	0	68,199,472	66,427,247	70,323,534
12/31/27	161,910	847,139	1,053,572	1,698,800	175,403	175,403	0	82,008,917	0	321,485,545	313,131,451	317,081,767
12/31/28	168,387	757,558	956,267	1,500,432	182,419	182,419	0	81,755,565	0	336,516,991	327,772,291	331,351,386
12/31/29	175,122	657,727	845,320	1,283,127	189,716	189,716	0	75,018,473	0	324,225,517	315,800,222	318,965,829
12/31/30	182,127	558,054	732,731	1,068,894	197,304	197,304	0	73,837,650	0	335,078,172	326,370,861	329,125,149
12/31/31	189,412	449,275	607,380	838,799	205,197	205,197	0	65,540,264	0	312,295,522	304,180,238	306,486,086
12/31/32	196,989	344,370	484,564	619,795	213,404	213,404	0	40,132,060	0	200,788,263	195,570,597	197,446,136
12/31/33	204,868	278,970	407,716	483,684	221,941	221,941	0	33,312,540	0	175,002,364	170,454,769	172,069,020
12/31/34	213,063	220,710	338,331	363,827	230,818	230,818	0	3,229,352	0	17,813,155	17,350,264	18,734,769
12/31/35	221,586	222,451	342,213	364,696	240,051	240,051	0	2,555,219	0	14,799,359	14,414,784	15,824,246
12/31/36	230,449	225,493	347,759	368,069	249,653	249,653	0	2,562,220	0	15,581,902	15,176,993	16,622,576
12/31/37	239,667	228,380	353,171	371,049	259,639	259,639	0	2,555,219	0	16,316,293	15,892,299	17,375,464
12/31/38	249,254	231,124	358,459	373,662	270,025	270,025	0	2,555,219	0	17,132,108	16,686,914	18,208,339
12/31/39	259,224	233,685	363,570	375,840	280,826	280,826	0	2,555,219	0	17,988,713	17,521,260	19,081,546
12/31/40	269,593	236,038	368,466	377,541	292,059	292,059	0	2,562,220	0	18,939,900	18,447,729	20,047,447
12/31/41	280,376	238,135	373,079	378,683	303,741	303,741	0	2,555,219	0	19,832,556	19,317,189	20,956,809
12/31/42	291,591	239,987	377,415	379,295	315,891	315,891	0	2,555,219	0	20,824,184	20,283,048	21,963,132
12/31/43	303,255	241,541	381,399	379,292	328,526	328,526	0	2,555,219	0	21,865,393	21,297,201	23,018,200
12/31/44	315,385	242,762	384,978	378,620	341,667	341,667	0	2,562,220	0	23,021,567	22,423,330	24,185,648
12/31/45	328,001	243,588	388,056	377,177	355,334	355,334	0	4,471,078	0	42,181,304	41,085,185	42,889,087
12/31/46	341,121	236,802	380,957	361,741	369,548	369,548	0	45,341,466	0	449,151,251	437,479,647	439,302,562
	7,465,311	17,294,654	24,331,674	31,280,326	8,087,420	8,087,420	0	561,331,522	0	2,813,776,047	2,740,657,515	2,830,249,390

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Canal Electric Company

Ownership:	3.52%
Share of Decommissioning Cost: As of 12/31/1999	$19,776,664

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								2.0%							
12/31/97								15.6%							
12/31/98								19.1%							
12/31/99								31.3%							
12/31/00	0	337,857	0	0	0	336,239	674,096	41.9%	48,284	13,311	231	0	0	3,270	65,096
12/31/01	0	257,575	0	0	0	256,342	513,917	48.1%	50,254	21,626	224	0	0	4,530	76,635
12/31/02	0	267,878	0	0	0	266,596	534,474	53.2%	52,500	29,576	222	0	0	5,490	87,788
12/31/03	0	278,594	0	0	0	277,260	555,853	57.4%	54,998	38,367	222	0	0	6,513	100,101
12/31/04	0	289,737	0	0	0	288,350	578,087	61.0%	57,750	48,105	225	0	0	7,637	113,718
12/31/05	301,327	0	0	299,884	0	0	601,211	58.2%	63,169	55,405	229	0	0	8,836	127,639
12/31/06	0	313,380	0	0	0	311,879	625,259	61.3%	69,377	63,395	238	816	0	9,437	143,264
12/31/07	325,915	0	0	324,354	0	0	650,269	59.0%	75,743	72,219	246	829	0	10,849	159,886
12/31/08	0	338,952	0	0	0	337,329	676,280	61.7%	82,888	81,897	256	1,676	0	11,650	178,367
12/31/09	352,510	0	0	350,822	0	0	703,331	59.9%	90,342	92,563	267	1,724	0	13,366	198,262
12/31/10	0	366,610	0	0	0	364,855	731,465	62.3%	98,569	104,249	280	2,628	0	14,423	220,150
12/31/11	381,274	0	0	379,449	0	0	760,723	60.8%	107,218	117,087	295	2,720	0	16,473	243,793
12/31/12	396,525	0	0	394,627	0	0	791,152	59.6%	119,887	126,574	309	3,688	0	17,790	268,248
12/31/13	0	412,386	0	0	0	410,412	822,798	61.7%	130,262	141,656	327	4,741	0	19,370	296,357
12/31/14	428,882	0	0	426,828	0	0	855,710	60.7%	141,162	158,101	345	4,928	0	21,961	326,498
12/31/15	446,037	0	0	443,901	0	0	889,939	59.9%	156,695	171,058	366	6,084	0	23,940	358,142
12/31/16	0	0	0	0	0	0	0	60.7%	169,459	184,960	384	7,245	0	25,853	387,902
12/31/17	0	0	0	0	0	0	0	61.6%	179,308	200,241	410	7,621	0	28,394	415,972
12/31/18	0	0	0	0	0	0	0	62.4%	189,738	216,793	437	8,019	0	31,196	446,183
12/31/19	0	0	0	0	0	0	0	63.2%	200,785	234,722	467	8,441	0	34,289	478,704
12/31/20	0	0	0	0	0	0	0	64.0%	212,485	254,143	499	8,889	0	37,703	513,719
12/31/21	0	0	0	0	0	0	0	64.8%	224,877	275,180	533	9,364	0	41,471	551,426
12/31/22	0	0	0	0	0	0	0	52.3%	238,001	297,969	570	9,868	0	45,632	592,040
12/31/23	0	0	0	0	0	0	0	39.5%	235,162	286,444	607	10,380	0	49,703	582,297
12/31/24	0	0	0	0	0	0	0	26.3%	391,881	418,136	3,908	66,217	0	325,496	1,205,638
12/31/25	0	0	0	0	0	0	0	13.1%	448,932	450,941	5,222	87,968	0	440,142	1,433,205
12/31/26	0	0	0	0	0	0	0	0.0%	806,564	747,920	12,552	210,806	0	1,064,218	2,842,060
12/31/27	0	0	0	0	0	0	0	0.0%	3,030,084	2,657,917	56,497	948,864	0	4,790,177	11,483,539
12/31/28	0	0	0	0	0	0	0	0.0%	3,196,463	2,716,694	58,862	988,586	0	4,990,708	11,951,314
12/31/29	0	0	0	0	0	0	0	0.0%	3,117,554	2,564,518	56,478	948,540	0	4,788,545	11,475,635
12/31/30	0	0	0	0	0	0	0	0.0%	3,250,859	2,585,914	58,074	975,339	0	4,923,832	11,794,017
12/31/31	0	0	0	0	0	0	0	0.0%	3,070,393	2,356,619	53,868	904,706	0	4,567,255	10,952,841
12/31/32	0	0	0	0	0	0	0	0.0%	2,027,211	1,497,680	34,547	580,212	0	2,929,102	7,068,753
12/31/33	0	0	0	0	0	0	0	0.0%	1,794,603	1,278,639	29,973	503,393	0	2,541,293	6,147,901
12/31/34	0	0	0	0	0	0	0	0.0%	231,425	158,746	3,229	54,239	0	273,815	721,454
12/31/35	0	0	0	0	0	0	0	0.0%	204,517	136,431	2,714	45,579	0	230,099	619,339
12/31/36	0	0	0	0	0	0	0	0.0%	216,522	140,496	2,840	47,704	0	240,825	648,387
12/31/37	0	0	0	0	0	0	0	0.0%	228,271	144,071	2,958	49,674	0	250,772	675,745
12/31/38	0	0	0	0	0	0	0	0.0%	241,124	148,018	3,087	51,851	0	261,761	705,842
12/31/39	0	0	0	0	0	0	0	0.0%	254,669	152,047	3,222	54,118	0	273,203	737,260
12/31/40	0	0	0	0	0	0	0	0.0%	269,510	156,490	3,371	56,620	0	285,838	771,829
12/31/41	0	0	0	0	0	0	0	0.0%	283,968	160,351	3,509	58,932	0	297,508	804,269
12/31/42	0	0	0	0	0	0	0	0.0%	299,803	164,628	3,661	61,487	0	310,407	839,986
12/31/43	0	0	0	0	0	0	0	0.0%	316,477	168,987	3,819	64,145	0	323,826	877,255
12/31/44	0	0	0	0	0	0	0	0.0%	334,767	173,807	3,994	67,081	0	338,647	918,297
12/31/45	0	0	0	0	0	0	0	0.0%	565,908	285,663	7,071	118,760	0	599,539	1,576,941
12/31/46	0	0	0	0	0	0	0	0.0%	5,447,124	2,669,991	72,356	1,215,211	0	6,134,788	15,539,469
	2,632,470	2,862,969	0	2,619,866	0	2,849,261	10,964,566		33,077,547	25,220,345	494,005	8,259,693	0	41,671,574	108,723,163

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Canal Electric Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	50.12%	10.76%	20%
2	0.00%	7.64%	0%
3	0.00%	6.08%	0%
4	0.00%	4.83%	0%
5	49.88%	10.76%	0%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								1,464,239	0	38,493	0	0	0	1,502,732	
12/31/96								1,778,900	0	51,099	0	0	37,294	1,867,292	
12/31/97								2,109,875	168,183	55,979	0	0	233,553	2,567,590	
12/31/98								2,558,625	214,562	61,058	0	0	402,684	3,236,929	
12/31/99								2,629,036	383,629	59,204	0	0	839,076	3,910,946	19,776,664
12/31/00	198,883	59,899	4,514	0	0	109,388	372,683	2,779,635	768,074	63,487	0	0	1,281,433	4,892,629	20,765,497
12/31/01	210,308	96,182	4,841	0	0	152,330	463,661	2,939,688	1,100,205	68,104	0	0	1,685,575	5,793,572	21,803,772
12/31/02	222,444	132,054	5,194	0	0	196,348	556,041	3,109,632	1,470,562	73,076	0	0	2,143,028	6,796,299	22,893,960
12/31/03	235,325	172,015	5,574	0	0	246,124	659,038	3,289,959	1,882,803	78,428	0	0	2,659,899	7,911,089	24,038,658
12/31/04	248,990	216,453	5,983	0	0	302,311	773,736	3,481,199	2,340,888	84,185	0	0	3,242,922	9,149,194	25,240,591
12/31/05	275,709	248,701	6,422	9,787	0	348,431	889,050	3,995,066	2,534,184	90,378	309,671	0	3,582,518	10,511,816	26,502,621
12/31/06	302,384	287,021	6,895	18,801	0	402,831	1,017,933	4,228,072	3,071,189	97,036	327,657	0	4,287,791	12,011,745	27,827,752
12/31/07	333,261	326,316	7,403	30,480	0	460,744	1,158,205	4,811,506	3,325,286	104,193	681,662	0	4,737,686	13,660,333	29,219,140
12/31/08	364,207	372,549	7,950	41,390	0	528,460	1,314,557	5,092,825	3,954,889	111,887	721,377	0	5,591,826	15,472,803	30,680,097
12/31/09	399,819	420,235	8,537	55,253	0	600,914	1,484,758	5,754,812	4,282,561	120,157	1,125,727	0	6,179,373	17,462,631	32,214,101
12/31/10	435,634	475,856	9,169	68,358	0	685,006	1,674,024	6,091,877	5,020,778	129,045	1,191,458	0	7,214,811	19,647,969	33,824,806
12/31/11	476,633	533,518	9,847	84,736	0	775,369	1,880,102	6,842,567	5,437,209	138,597	1,652,922	0	7,973,706	22,045,002	35,516,047
12/31/12	534,092	577,782	10,576	113,256	0	856,950	2,092,656	7,653,297	5,888,417	148,864	2,157,118	0	8,812,866	24,660,562	37,291,849
12/31/13	579,382	649,126	11,360	130,998	0	970,700	2,341,566	8,102,416	6,808,274	159,897	2,283,374	0	10,174,608	27,528,569	39,156,442
12/31/14	630,798	723,499	12,202	152,598	0	1,093,528	2,612,625	9,020,934	7,373,672	171,754	2,857,873	0	11,246,175	30,670,407	41,114,264
12/31/15	701,039	783,593	13,107	188,047	0	1,208,715	2,894,501	10,011,314	7,986,206	184,495	3,483,738	0	12,430,950	34,096,704	43,169,977
12/31/16	757,931	848,704	14,080	211,575	0	1,336,087	3,168,376	10,599,786	8,649,950	198,191	3,688,068	0	13,741,184	36,877,179	45,328,476
12/31/17	802,487	919,246	15,125	223,986	0	1,476,922	3,437,766	11,222,965	9,368,956	212,907	3,904,433	0	15,189,713	39,898,973	47,594,899
12/31/18	849,671	995,661	16,248	237,128	0	1,632,623	3,731,332	11,882,898	10,147,825	228,718	4,133,542	0	16,791,139	43,184,121	49,974,644
12/31/19	899,638	1,078,439	17,455	251,044	0	1,804,759	4,051,335	12,581,750	10,991,542	245,706	4,376,144	0	18,561,609	46,756,751	52,473,377
12/31/20	952,551	1,168,109	18,751	265,779	0	1,995,066	4,400,257	13,321,816	11,905,508	263,958	4,633,035	0	20,518,972	50,643,289	55,097,045
12/31/21	1,008,585	1,265,245	20,145	281,383	0	2,205,462	4,780,819	14,105,525	12,895,572	283,569	4,905,054	0	22,682,963	54,872,682	57,851,898
12/31/22	1,068,632	1,219,436	20,051	285,675	0	2,169,424	4,763,219	14,936,155	13,817,040	303,049	5,180,861	0	24,806,755	59,043,861	60,744,493
12/31/23	1,132,901	1,146,228	19,728	288,822	0	2,078,758	4,666,438	15,833,895	14,676,824	322,170	5,459,303	0	26,835,811	63,128,002	63,781,717
12/31/24	1,197,180	1,041,060	19,061	289,149	0	1,920,472	4,466,922	16,639,193	15,299,748	337,323	5,682,236	0	28,430,787	66,389,287	66,314,077
12/31/25	1,258,224	906,110	18,043	286,345	0	1,696,633	4,165,355	17,448,485	15,754,917	350,143	5,880,614	0	29,687,277	69,121,437	68,710,363
12/31/26	1,312,106	741,843	16,593	278,674	0	1,406,836	3,756,051	17,954,027	15,748,840	354,184	5,948,481	0	30,029,895	70,035,428	69,743,098
12/31/27	1,292,952	691,919	15,646	262,775	0	1,326,573	3,589,865	16,216,895	13,782,842	313,333	5,262,392	0	26,566,291	62,141,754	61,903,771
12/31/28	1,155,912	595,395	13,611	228,591	0	1,154,001	3,147,509	14,176,344	11,661,543	268,082	4,502,397	0	22,729,584	53,337,949	53,142,894
12/31/29	1,002,064	496,848	11,486	192,908	0	973,865	2,677,171	12,060,854	9,593,873	223,090	3,746,765	0	18,914,904	44,539,485	44,377,022
12/31/30	836,977	396,382	9,271	155,700	0	786,024	2,184,353	9,646,972	7,404,341	174,287	2,927,126	0	14,777,097	34,929,822	34,790,500
12/31/31	657,246	296,542	7,022	117,930	0	595,351	1,674,090	7,233,824	5,344,264	127,441	2,140,350	0	10,805,192	25,651,071	25,527,323
12/31/32	499,988	219,318	5,260	88,345	0	445,995	1,258,906	5,706,601	4,065,902	98,154	1,648,483	0	8,322,085	19,841,225	19,729,577
12/31/33	389,352	163,239	3,964	66,574	0	336,089	959,218	4,301,349	2,950,502	72,145	1,211,664	0	6,116,881	14,652,542	14,550,425
12/31/34	322,610	138,443	3,402	57,138	0	288,453	810,046	4,392,534	2,930,200	72,318	1,214,564	0	6,131,519	14,741,134	14,650,358
12/31/35	330,275	138,042	3,424	57,503	0	290,296	819,541	4,518,292	2,931,812	73,028	1,226,488	0	6,191,716	14,941,336	14,861,470
12/31/36	339,571	138,014	3,455	58,024	0	292,926	831,991	4,641,342	2,929,331	73,642	1,236,808	0	6,243,817	15,124,939	15,055,566
12/31/37	348,667	137,802	3,482	58,472	0	295,185	843,607	4,761,738	2,923,062	74,166	1,245,606	0	6,288,230	15,292,801	15,233,494
12/31/38	357,531	137,396	3,503	58,840	0	297,045	854,317	4,878,145	2,912,440	74,582	1,252,595	0	6,323,514	15,441,276	15,391,575
12/31/39	366,073	136,778	3,520	59,119	0	298,453	863,943	4,989,548	2,897,171	74,880	1,257,597	0	6,348,764	15,567,959	15,527,381
12/31/40	374,198	135,925	3,531	59,296	0	299,345	872,295	5,094,237	2,876,606	75,039	1,260,272	0	6,362,271	15,668,425	15,636,465
12/31/41	381,821	134,831	3,535	59,365	0	299,694	879,246	5,192,089	2,851,086	75,065	1,260,705	0	6,364,456	15,743,402	15,719,554
12/31/42	388,885	133,487	3,532	59,320	0	299,465	884,688	5,281,172	2,819,944	74,936	1,258,538	0	6,353,514	15,788,104	15,771,860
12/31/43	395,258	131,869	3,522	59,146	0	298,587	888,381	5,359,953	2,782,826	74,638	1,253,538	0	6,328,275	15,799,231	15,790,098
12/31/44	400,802	129,950	3,503	58,828	0	296,983	890,065	5,425,987	2,738,969	74,147	1,245,285	0	6,286,610	15,770,998	15,768,514
12/31/45	399,840	124,924	3,399	57,086	0	288,190	873,440	5,259,919	2,578,230	70,475	1,183,612	0	5,975,262	15,067,497	15,070,821
12/31/46	260,316	55,201	1,525	25,615	0	129,314	471,972	73,112	(36,560)	(356)	(5,984)	0	(30,211)	0	0
	27,889,152	21,937,187	434,444	5,633,843	0	37,953,026	93,847,652								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Canal Electric Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm Subtotal	Decomm+ Exp	Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	2,660	6,432	2,102	2,143	1,904	15,241	0	15,241	49,855	0	49,855	65,096
12/31/01	3,077	6,777	3,191	2,229	2,024	17,298	0	17,298	59,337	0	59,337	76,635
12/31/02	3,440	6,447	4,557	2,318	2,109	18,871	0	18,871	68,917	0	68,917	87,788
12/31/03	3,844	6,568	5,630	2,411	2,201	20,655	0	20,655	79,446	0	79,446	100,101
12/31/04	4,295	6,254	7,359	2,507	2,299	22,714	0	22,714	91,003	0	91,003	113,718
12/31/05	4,796	6,486	8,636	2,608	2,402	24,928	0	24,928	102,711	0	102,711	127,639
12/31/06	5,346	7,308	9,815	2,712	2,509	27,690	0	27,690	115,574	0	115,574	143,264
12/31/07	5,950	7,632	11,369	2,820	2,620	30,392	0	30,392	129,494	0	129,494	159,886
12/31/08	6,614	8,597	12,712	2,933	2,735	33,590	0	33,590	144,777	0	144,777	178,367
12/31/09	7,343	8,852	14,884	3,050	2,854	36,983	0	36,983	161,279	0	161,279	198,262
12/31/10	8,143	10,036	16,429	3,173	2,979	40,759	0	40,759	179,391	0	179,391	220,150
12/31/11	9,021	10,397	19,036	3,299	3,108	44,862	0	44,862	198,931	0	198,931	243,793
12/31/12	9,983	11,839	20,687	3,431	3,243	49,184	0	49,184	219,065	0	219,065	268,248
12/31/13	11,033	13,061	23,158	3,569	3,382	54,203	0	54,203	242,154	0	242,154	296,357
12/31/14	12,183	13,811	26,185	3,711	3,527	59,417	0	59,417	267,080	0	267,080	326,498
12/31/15	13,443	15,284	29,023	3,860	3,678	65,288	0	65,288	292,854	0	292,854	358,142
12/31/16	14,816	16,857	31,391	4,014	3,834	70,913	0	70,913	316,989	0	316,989	387,902
12/31/17	15,932	17,670	34,426	4,175	3,997	76,200	0	76,200	339,772	0	339,772	415,972
12/31/18	17,143	18,532	37,759	4,342	4,168	81,944	0	81,944	364,239	0	364,239	446,183
12/31/19	18,461	19,445	41,419	4,515	4,347	88,187	0	88,187	390,518	0	390,518	478,704
12/31/20	19,893	20,414	45,438	4,696	4,533	94,974	0	94,974	418,745	0	418,745	513,719
12/31/21	21,451	21,440	49,853	4,884	4,728	102,356	0	102,356	449,070	0	449,070	551,426
12/31/22	23,146	22,528	54,702	5,079	4,932	110,388	0	110,388	481,652	0	481,652	592,040
12/31/23	24,818	23,672	59,384	5,282	5,144	118,301	0	118,301	463,996	0	463,996	582,297
12/31/24	26,455	24,893	63,826	5,494	5,362	126,029	639,661	765,690	439,948	0	439,948	1,205,638
12/31/25	27,761	25,963	67,236	5,714	5,586	132,259	895,525	1,027,784	405,421	0	405,421	1,433,205
12/31/26	28,856	27,014	69,867	5,942	5,816	137,495	2,340,345	2,477,840	364,221	0	364,221	2,842,060
12/31/27	29,221	27,615	70,385	6,180	6,050	139,452	11,032,153	11,171,605	311,934	0	311,934	11,483,539
12/31/28	26,061	25,093	62,037	6,427	6,275	125,893	11,547,975	11,673,868	277,446	0	277,446	11,951,314
12/31/29	22,534	22,175	52,876	6,684	6,500	110,769	11,126,179	11,236,948	238,687	0	238,687	11,475,635
12/31/30	19,008	19,180	43,832	6,951	6,720	95,692	11,498,600	11,594,292	199,725	0	199,725	11,794,017
12/31/31	15,152	15,798	34,104	7,229	6,921	79,204	10,716,787	10,795,991	156,850	0	156,850	10,952,841
12/31/32	11,421	12,433	24,830	7,519	7,078	63,281	6,890,285	6,953,565	115,187	0	115,187	7,068,753
12/31/33	9,075	10,289	19,047	7,819	7,220	53,450	6,005,411	6,058,862	89,039	0	89,039	6,147,901
12/31/34	6,966	8,301	13,941	8,132	7,285	44,624	611,279	655,904	65,550	0	65,550	721,454
12/31/35	6,997	8,398	13,932	8,457	7,551	45,336	507,857	553,194	66,146	0	66,146	619,339
12/31/36	7,230	8,543	14,027	8,796	7,833	46,428	534,711	581,140	67,247	0	67,247	648,387
12/31/37	7,498	8,682	14,104	9,148	8,123	47,554	559,913	607,467	68,279	0	68,279	675,745
12/31/38	7,774	8,816	14,162	9,513	8,422	48,688	587,908	636,596	69,245	0	69,245	705,842
12/31/39	8,058	8,943	14,200	9,894	8,730	49,826	617,304	667,130	70,130	0	70,130	737,260
12/31/40	8,351	9,063	14,216	10,290	9,047	50,965	649,945	700,910	70,919	0	70,919	771,829
12/31/41	8,651	9,172	14,205	10,701	9,371	52,100	680,577	732,677	71,592	0	71,592	804,269
12/31/42	8,958	9,270	14,169	11,129	9,704	53,231	714,606	767,837	72,149	0	72,149	839,986
12/31/43	9,272	9,356	14,104	11,575	10,045	54,352	750,337	804,688	72,566	0	72,566	877,255
12/31/44	9,593	9,426	14,008	12,038	10,393	55,458	790,012	845,470	72,827	0	72,827	918,297
12/31/45	9,920	9,479	13,877	12,519	10,746	56,541	1,447,501	1,504,042	72,900	0	72,900	1,576,941
12/31/46	10,188	9,217	13,151	13,020	11,037	56,613	15,413,152	15,469,765	69,705	0	69,705	15,539,469
	591,832	633,458	1,259,281	284,934	261,073	3,030,578	96,558,023	99,588,601	9,134,562	0	9,134,562	108,723,163

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
The Connecticut Light & Power Company

Ownership:	4.06%
Share of Decommissioning Cost: As of 12/31/1999	$22,789,218

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								14.9%							
12/31/97								33.7%							
12/31/98								47.6%							
12/31/99								59.4%							
12/31/00	0	568,000	0	0	0	261,046	829,046	65.6%	33,965	67,128	0	124	422	1,703	103,342
12/31/01	445,094	0	0	204,560	0	0	649,654	60.2%	38,998	79,127	0	118	398	2,605	121,245
12/31/02	462,898	0	0	212,742	0	0	675,640	55.9%	49,128	85,235	0	787	398	2,755	138,303
12/31/03	0	481,414	0	0	0	221,252	702,666	59.8%	56,046	97,265	0	1,446	394	2,883	158,035
12/31/04	0	500,670	0	0	0	230,102	730,772	63.1%	58,885	116,487	0	1,450	391	3,683	180,897
12/31/05	520,697	0	0	239,306	0	0	760,003	59.9%	66,169	131,681	0	1,457	388	4,519	204,214
12/31/06	0	541,525	0	0	0	248,878	790,403	62.8%	74,595	148,378	0	2,140	393	4,839	230,345
12/31/07	563,186	0	0	258,834	0	0	822,019	60.3%	83,188	166,694	0	2,176	395	5,799	258,253
12/31/08	585,713	0	0	269,187	0	0	854,900	58.1%	97,717	180,082	0	2,894	402	6,236	287,331
12/31/09	0	609,142	0	0	0	279,954	889,096	60.6%	108,420	201,527	0	3,636	409	6,695	320,686
12/31/10	633,507	0	0	291,153	0	0	924,660	58.8%	119,680	225,163	0	3,765	418	7,927	356,952
12/31/11	0	658,848	0	0	0	302,799	961,646	61.0%	132,059	250,934	0	4,571	427	8,551	396,542
12/31/12	685,202	0	0	314,911	0	0	1,000,112	59.6%	145,115	279,185	0	4,742	438	9,973	439,452
12/31/13	0	712,610	0	0	0	327,507	1,040,117	61.6%	159,504	310,200	0	5,658	451	10,862	486,675
12/31/14	741,114	0	0	340,607	0	0	1,081,721	60.4%	174,625	343,958	0	5,883	463	12,537	537,467
12/31/15	770,759	0	0	354,232	0	0	1,124,990	59.4%	197,497	372,151	0	6,888	478	13,668	590,681
12/31/16	0	0	0	0	0	0	0	60.1%	215,424	402,398	0	7,882	489	14,760	640,953
12/31/17	0	0	0	0	0	0	0	60.8%	227,946	435,647	0	8,291	508	16,211	688,603
12/31/18	0	0	0	0	0	0	0	61.4%	241,208	471,662	0	8,725	528	17,812	739,935
12/31/19	0	0	0	0	0	0	0	62.1%	255,254	510,673	0	9,184	550	19,578	795,239
12/31/20	0	0	0	0	0	0	0	62.8%	270,130	552,930	0	9,671	572	21,527	854,830
12/31/21	0	0	0	0	0	0	0	63.5%	285,885	598,703	0	10,188	595	23,678	919,048
12/31/22	0	0	0	0	0	0	0	51.2%	302,570	648,285	0	10,735	620	26,052	988,262
12/31/23	0	0	0	0	0	0	0	38.5%	298,953	623,192	0	11,292	646	28,374	962,457
12/31/24	0	0	0	0	0	0	0	25.7%	495,466	905,359	0	71,425	4,056	184,245	1,660,551
12/31/25	0	0	0	0	0	0	0	12.8%	567,889	976,595	0	95,131	5,377	249,781	1,894,772
12/31/26	0	0	0	0	0	0	0	0.0%	1,019,900	1,618,654	0	228,433	12,881	605,166	3,485,034
12/31/27	0	0	0	0	0	0	0	0.0%	3,832,712	5,753,184	0	1,029,994	58,079	2,728,673	13,402,642
12/31/28	0	0	0	0	0	0	0	0.0%	4,049,185	5,889,385	0	1,074,815	60,606	2,847,415	13,921,407
12/31/29	0	0	0	0	0	0	0	0.0%	3,955,269	5,568,236	0	1,032,929	58,244	2,736,450	13,351,128
12/31/30	0	0	0	0	0	0	0	0.0%	4,130,651	5,623,480	0	1,063,812	59,986	2,818,266	13,696,195
12/31/31	0	0	0	0	0	0	0	0.0%	3,907,538	5,133,316	0	988,408	55,734	2,618,504	12,703,500
12/31/32	0	0	0	0	0	0	0	0.0%	2,584,325	3,268,186	0	634,983	35,805	1,682,205	8,205,504
12/31/33	0	0	0	0	0	0	0	0.0%	2,291,222	2,794,616	0	551,771	31,113	1,461,758	7,130,480
12/31/34	0	0	0	0	0	0	0	0.0%	296,378	348,067	0	59,568	3,359	157,808	865,181
12/31/35	0	0	0	0	0	0	0	0.0%	262,226	299,493	0	50,113	2,826	132,760	747,418
12/31/36	0	0	0	0	0	0	0	0.0%	277,835	308,661	0	52,500	2,960	139,082	781,037
12/31/37	0	0	0	0	0	0	0	0.0%	293,136	316,760	0	54,719	3,085	144,962	812,662
12/31/38	0	0	0	0	0	0	0	0.0%	309,873	325,683	0	57,168	3,224	151,451	847,398
12/31/39	0	0	0	0	0	0	0	0.0%	327,516	334,794	0	59,719	3,367	158,208	883,605
12/31/40	0	0	0	0	0	0	0	0.0%	346,845	344,820	0	62,533	3,526	165,664	923,388
12/31/41	0	0	0	0	0	0	0	0.0%	365,702	353,570	0	65,139	3,673	172,568	960,652
12/31/42	0	0	0	0	0	0	0	0.0%	386,348	363,242	0	68,017	3,835	180,190	1,001,632
12/31/43	0	0	0	0	0	0	0	0.0%	408,096	373,098	0	71,010	4,004	188,121	1,044,329
12/31/44	0	0	0	0	0	0	0	0.0%	431,944	383,977	0	74,313	4,190	196,872	1,091,297
12/31/45	0	0	0	0	0	0	0	0.0%	730,569	631,427	0	131,655	7,424	348,783	1,849,858
12/31/46	0	0	0	0	0	0	0	0.0%	7,036,375	5,905,360	0	1,348,144	76,018	3,571,520	17,937,417
	5,408,170	4,072,208	0	2,485,531	0	1,871,539	13,837,448		41,999,961	55,118,646	0	9,050,004	514,544	23,913,680	130,596,836

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
The Connecticut Light & Power Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	68.51%	10.76%	20%
2	0.00%	7.64%	0%
3	0.00%	6.08%	0%
4	0.00%	4.83%	0%
5	31.49%	10.76%	0%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								1,318,862	0	0	29,426	327,630	0	1,675,918	
12/31/97								1,752,186	333,408	0	32,720	112,082	0	2,230,396	
12/31/98								1,812,848	992,437	0	32,675	109,640	0	2,947,600	
12/31/99								1,933,898	1,771,214	0	34,771	112,581	119,013	3,971,477	
12/31/00	141,380	295,978	0	2,055	5,568	64,973	509,954	1,868,713	2,483,652	0	33,862	115,460	465,555	4,967,243	22,789,218
12/31/01	167,593	348,442	0	8,848	5,817	84,841	615,542	1,976,128	3,280,502	0	35,793	120,606	789,872	6,202,901	23,928,679
12/31/02	211,737	377,070	0	22,062	6,079	93,681	710,628	2,549,817	3,549,818	0	249,083	126,026	872,108	7,346,851	25,125,113
12/31/03	240,301	435,402	0	29,325	6,354	116,151	827,533	3,175,323	3,841,653	0	483,100	131,707	963,033	8,594,816	26,381,368
12/31/04	254,262	523,587	0	31,020	6,642	152,607	968,119	3,359,578	4,661,203	0	510,979	137,667	1,297,553	9,966,980	27,700,437
12/31/05	290,197	591,666	0	40,628	6,944	180,141	1,109,576	3,554,955	5,568,973	0	540,549	143,918	1,676,579	11,484,974	29,085,458
12/31/06	325,443	671,272	0	49,727	7,261	213,298	1,267,001	4,299,681	6,028,958	0	819,026	150,474	1,852,200	13,150,339	30,539,731
12/31/07	367,301	753,684	0	61,066	7,592	248,174	1,437,817	4,550,529	7,093,377	0	866,613	157,341	2,309,537	14,977,398	32,066,718
12/31/08	432,362	816,076	0	80,699	7,940	274,228	1,611,304	5,397,828	7,680,367	0	1,184,337	164,539	2,551,912	16,978,982	33,670,054
12/31/09	478,273	918,227	0	92,986	8,304	319,099	1,816,889	6,318,186	8,316,361	0	1,531,328	172,077	2,819,903	19,157,855	35,353,557
12/31/10	531,991	1,024,583	0	107,917	8,685	366,705	2,039,880	6,688,039	9,642,202	0	1,620,678	179,972	3,412,262	21,543,154	37,121,234
12/31/11	585,463	1,146,922	0	122,423	9,085	422,646	2,286,538	7,733,858	10,441,622	0	2,015,983	188,240	3,771,040	24,150,742	38,977,296
12/31/12	647,606	1,274,801	0	139,860	9,503	482,329	2,554,099	8,187,262	11,996,458	0	2,133,834	196,897	4,487,934	27,002,385	40,926,161
12/31/13	709,720	1,421,035	0	156,914	9,940	551,894	2,849,504	9,374,955	12,992,074	0	2,583,863	205,963	4,960,290	30,117,144	42,972,469
12/31/14	781,463	1,574,416	0	177,219	10,399	626,463	3,169,959	9,925,170	14,815,519	0	2,735,119	215,452	5,828,829	33,520,090	45,121,092
12/31/15	884,723	1,705,196	0	208,757	10,878	692,456	3,502,011	11,273,121	16,045,977	0	3,247,062	225,387	6,442,755	37,234,303	47,377,147
12/31/16	963,842	1,846,896	0	230,975	11,381	765,431	3,818,525	12,731,106	17,379,023	0	3,803,163	235,787	7,121,543	41,270,623	49,746,004
12/31/17	1,020,509	2,000,416	0	244,526	11,906	846,120	4,123,477	13,479,524	18,823,520	0	4,026,256	246,679	7,872,215	44,448,195	52,233,305
12/31/18	1,080,518	2,166,719	0	258,875	12,457	935,327	4,453,895	14,272,087	20,388,289	0	4,262,491	258,077	8,702,124	47,883,068	54,844,970
12/31/19	1,144,066	2,346,869	0	274,069	13,032	1,033,950	4,811,986	15,111,396	22,083,346	0	4,512,641	270,006	9,619,639	51,597,028	57,587,218
12/31/20	1,211,363	2,542,019	0	290,158	13,635	1,142,985	5,200,159	16,000,208	23,919,542	0	4,777,526	282,489	10,634,011	55,613,775	60,466,579
12/31/21	1,282,628	2,753,419	0	307,195	14,266	1,263,530	5,621,038	16,941,441	25,908,631	0	5,058,012	295,552	11,755,469	59,959,105	63,489,908
12/31/22	1,358,998	2,653,746	0	311,883	14,926	1,242,892	5,582,444	17,938,185	28,063,347	0	5,355,019	309,222	12,995,322	64,661,095	66,664,404
12/31/23	1,440,737	2,494,443	0	315,321	15,616	1,190,956	5,457,074	18,994,612	30,068,808	0	5,656,167	323,528	14,212,162	69,255,276	69,997,624
12/31/24	1,522,580	2,265,757	0	315,704	16,251	1,100,361	5,220,652	20,136,397	31,940,059	0	5,960,195	338,498	15,374,744	73,749,893	73,497,505
12/31/25	1,600,434	1,972,340	0	312,688	16,806	972,250	4,874,518	21,163,510	33,300,457	0	6,204,474	350,692	16,290,860	77,309,994	76,415,616
12/31/26	1,669,277	1,615,132	0	304,377	17,163	806,359	4,412,308	22,196,056	34,296,203	0	6,422,031	362,121	17,013,329	80,289,740	79,176,926
12/31/27	1,645,799	1,507,528	0	287,218	16,195	760,902	4,217,643	22,845,433	34,292,681	0	6,497,976	366,403	17,214,521	81,217,014	80,366,976
12/31/28	1,473,094	1,298,839	0	250,163	14,106	662,734	3,698,935	20,658,520	30,047,025	0	5,755,200	324,520	15,246,750	72,032,015	71,333,494
12/31/29	1,278,721	1,085,368	0	211,404	11,920	560,053	3,147,467	18,082,429	25,456,479	0	4,930,547	278,020	13,062,069	61,809,544	61,238,083
12/31/30	1,069,676	867,321	0	170,905	9,637	452,764	2,570,303	15,405,881	20,973,612	0	4,109,021	231,697	10,885,673	51,605,883	51,136,918
12/31/31	841,615	650,240	0	129,719	7,315	343,654	1,972,542	12,344,906	16,217,452	0	3,216,114	181,348	8,520,171	40,479,991	40,090,092
12/31/32	641,762	482,082	0	97,411	5,493	258,062	1,484,810	9,278,983	11,734,376	0	2,357,425	132,929	6,245,321	29,749,033	29,415,867
12/31/33	500,966	359,763	0	73,598	4,150	194,976	1,133,453	7,336,419	8,948,272	0	1,819,853	102,617	4,821,178	23,028,339	22,734,958
12/31/34	416,026	305,684	0	63,282	3,568	167,648	956,208	5,546,163	6,513,419	0	1,341,680	75,654	3,554,396	17,031,311	16,766,873
12/31/35	426,054	304,898	0	63,707	3,592	168,774	967,026	5,665,810	6,471,036	0	1,345,394	75,863	3,564,235	17,122,338	16,882,029
12/31/36	438,165	304,921	0	64,302	3,626	170,350	981,364	5,829,639	6,476,441	0	1,358,988	76,630	3,600,249	17,341,946	17,125,299
12/31/37	450,017	304,530	0	64,815	3,655	171,708	994,724	5,989,969	6,472,701	0	1,370,791	77,295	3,631,516	17,542,272	17,348,962
12/31/38	461,567	303,707	0	65,239	3,679	172,832	1,007,024	6,146,849	6,460,472	0	1,380,887	77,864	3,658,263	17,724,335	17,553,993
12/31/39	472,698	302,409	0	65,563	3,697	173,689	1,018,056	6,298,544	6,438,496	0	1,388,957	78,320	3,679,644	17,883,961	17,736,155
12/31/40	483,288	300,583	0	65,772	3,709	174,244	1,027,596	6,443,726	6,406,111	0	1,394,801	78,649	3,695,125	18,018,412	17,892,647
12/31/41	493,222	298,218	0	65,861	3,714	174,479	1,035,494	6,580,169	6,361,874	0	1,398,040	78,832	3,703,704	18,122,619	18,018,348
12/31/42	502,428	295,292	0	65,821	3,711	174,373	1,041,626	6,707,690	6,306,522	0	1,398,761	78,872	3,705,615	18,197,460	18,114,094
12/31/43	510,732	291,753	0	65,637	3,701	173,886	1,045,709	6,823,770	6,238,573	0	1,396,565	78,749	3,699,798	18,237,455	18,174,368
12/31/44	517,953	287,540	0	65,291	3,682	172,971	1,047,437	6,926,406	6,157,228	0	1,391,192	78,446	3,685,563	18,238,835	18,195,384
12/31/45	516,765	276,450	0	63,365	3,573	167,869	1,028,022	7,012,415	6,060,791	0	1,382,170	77,937	3,661,662	18,194,975	18,170,512
12/31/46	336,576	122,256	0	28,456	1,605	75,385	564,278	6,798,611	5,705,814	0	1,313,880	74,086	3,480,748	17,373,139	17,366,540
								98,812	(77,290)	0	(5,808)	(328)	(15,387)	(0)	0
	34,821,891	48,485,496	0	6,524,803	398,756	21,561,200	111,792,146								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
The Connecticut Light & Power Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	3,379	4,828	5,070	2,470	2,419	18,165	0	18,165	85,176	0	85,176	103,342
12/31/01	3,901	5,083	6,337	2,569	2,566	20,456	0	20,456	100,790	0	100,790	121,245
12/31/02	4,362	6,269	7,233	2,671	2,675	23,210	0	23,210	115,093	0	115,093	138,303
12/31/03	4,862	7,821	7,486	2,778	2,784	25,731	0	25,731	132,304	0	132,304	158,035
12/31/04	5,411	7,442	9,653	2,889	2,896	28,292	0	28,292	152,605	0	152,605	180,897
12/31/05	6,020	7,713	11,205	3,005	3,016	30,959	0	30,959	173,256	0	173,256	204,214
12/31/06	6,687	8,761	12,646	3,125	3,139	34,359	0	34,359	195,986	0	195,986	230,345
12/31/07	7,419	9,144	14,527	3,250	3,267	37,608	0	37,608	220,645	0	220,645	258,253
12/31/08	8,221	10,362	16,131	3,380	3,399	41,493	0	41,493	245,838	0	245,838	287,331
12/31/09	9,092	11,982	17,362	3,515	3,534	45,485	0	45,485	275,201	0	275,201	320,686
12/31/10	10,046	12,169	20,500	3,656	3,675	50,046	0	50,046	306,906	0	306,906	356,952
12/31/11	11,088	13,940	22,112	3,802	3,821	54,763	0	54,763	341,779	0	341,779	396,542
12/31/12	12,228	14,422	25,428	3,954	3,972	60,005	0	60,005	379,447	0	379,447	439,452
12/31/13	13,474	15,954	28,279	4,112	4,130	65,949	0	65,949	420,726	0	420,726	486,675
12/31/14	14,835	16,862	31,830	4,277	4,294	72,099	0	72,099	465,368	0	465,368	537,467
12/31/15	16,320	18,702	35,054	4,448	4,465	78,988	0	78,988	511,693	0	511,693	590,681
12/31/16	17,934	20,666	37,670	4,626	4,640	85,535	0	85,535	555,418	0	555,418	640,953
12/31/17	19,202	21,655	41,045	4,811	4,818	91,530	0	91,530	597,073	0	597,073	688,603
12/31/18	20,574	22,702	44,727	5,003	5,002	98,008	0	98,008	641,927	0	641,927	739,935
12/31/19	22,057	23,813	48,743	5,203	5,193	105,010	0	105,010	690,229	0	690,229	795,239
12/31/20	23,661	24,990	53,126	5,411	5,392	112,581	0	112,581	742,249	0	742,249	854,830
12/31/21	25,397	26,237	57,909	5,628	5,598	120,769	0	120,769	798,279	0	798,279	919,048
12/31/22	27,275	27,559	63,128	5,853	5,812	129,627	0	129,627	858,635	0	858,635	988,262
12/31/23	29,110	28,952	68,082	6,087	6,033	138,265	0	138,265	824,192	0	824,192	962,457
12/31/24	30,906	30,444	72,747	6,331	6,264	146,691	737,100	883,790	776,761	0	776,761	1,660,551
12/31/25	32,328	31,760	76,247	6,584	6,505	153,423	1,031,939	1,185,363	709,410	0	709,410	1,894,772
12/31/26	33,518	33,061	78,888	6,847	6,756	159,070	2,696,847	2,855,917	629,117	0	629,117	3,485,034
12/31/27	33,887	33,823	79,192	7,121	7,016	161,040	12,712,667	12,873,707	528,935	0	528,935	13,402,642
12/31/28	30,208	30,787	69,639	7,406	7,274	145,315	13,307,063	13,452,378	469,028	0	469,028	13,921,407
12/31/29	26,113	27,259	59,222	7,702	7,532	127,829	12,821,015	12,948,845	402,283	0	402,283	13,351,128
12/31/30	22,024	23,626	48,984	8,010	7,787	110,430	13,250,167	13,360,597	335,597	0	335,597	13,696,195
12/31/31	17,560	19,508	38,034	8,331	8,020	91,453	12,349,261	12,440,715	262,786	0	262,786	12,703,500
12/31/32	13,246	15,401	27,644	8,664	8,208	73,163	7,939,873	8,013,036	192,469	0	192,469	8,205,504
12/31/33	10,533	12,782	21,171	9,010	8,380	61,876	6,920,208	6,982,083	148,397	0	148,397	7,130,480
12/31/34	8,096	10,350	15,479	9,371	8,467	51,763	704,395	756,158	109,023	0	109,023	865,181
12/31/35	8,128	10,480	15,429	9,746	8,771	52,553	585,219	637,772	109,647	0	109,647	747,418
12/31/36	8,392	10,668	15,493	10,136	9,091	53,779	616,163	669,942	111,095	0	111,095	781,037
12/31/37	8,696	10,850	15,535	10,541	9,421	55,044	645,204	700,247	112,415	0	112,415	812,662
12/31/38	9,010	11,025	15,558	10,963	9,761	56,317	677,464	733,781	113,617	0	113,617	847,398
12/31/39	9,333	11,192	15,557	11,401	10,111	57,594	711,337	768,931	114,674	0	114,674	883,605
12/31/40	9,665	11,349	15,531	11,857	10,471	58,873	748,950	807,823	115,566	0	115,566	923,388
12/31/41	10,005	11,493	15,476	12,331	10,839	60,145	784,249	844,394	116,258	0	116,258	960,652
12/31/42	10,354	11,624	15,394	12,825	11,217	61,414	823,461	884,875	116,757	0	116,757	1,001,632
12/31/43	10,711	11,738	15,280	13,338	11,603	62,670	864,634	927,305	117,024	0	117,024	1,044,329
12/31/44	11,075	11,833	15,133	13,871	11,998	63,910	910,354	974,264	117,033	0	117,033	1,091,297
12/31/45	11,444	11,906	14,948	14,426	12,398	65,123	1,667,997	1,733,120	116,738	0	116,738	1,849,858
12/31/46	11,747	11,584	14,124	15,003	12,726	65,184	17,761,017	17,826,201	111,216	0	111,216	17,937,417
	699,536	772,573	1,455,989	328,337	307,157	3,563,592	111,266,584	114,830,176	15,766,660	0	15,766,660	130,596,836

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Great Bay Power Co

Ownership:	12.13%
Share of Decommissioning Cost: As of 12/31/1999	$68,102,986

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								3.6%							
12/31/97								7.6%							
12/31/98								11.3%							
12/31/99								15.7%							
12/31/00	0	0	1,322,615	0	0	440,871	1,763,486	17.2%	0	0	41,387	0	0	7,681	49,068
12/31/01	0	0	1,477,723	0	0	492,574	1,970,297	18.5%	0	0	46,721	0	0	9,695	56,416
12/31/02	0	0	1,536,832	0	0	512,277	2,049,109	19.5%	0	0	50,775	0	0	11,506	62,280
12/31/03	0	0	1,598,305	0	0	532,768	2,131,073	20.5%	0	0	56,320	0	0	13,679	69,999
12/31/04	0	0	1,662,237	0	0	554,079	2,216,316	21.3%	0	0	60,561	0	0	15,576	76,137
12/31/05	0	0	1,728,727	0	0	576,242	2,304,969	22.0%	0	0	67,062	0	0	18,113	85,175
12/31/06	0	0	1,797,876	0	0	599,292	2,397,168	22.7%	0	0	72,185	0	0	20,353	92,538
12/31/07	0	0	1,869,791	0	0	623,264	2,493,054	23.3%	0	0	79,665	0	0	23,348	103,013
12/31/08	0	0	1,944,582	0	0	648,194	2,592,776	23.9%	0	0	86,155	0	0	26,159	112,314
12/31/09	0	0	2,022,366	0	0	674,122	2,696,488	24.4%	0	0	94,265	0	0	29,578	123,843
12/31/10	0	0	2,103,260	0	0	701,087	2,804,347	25.0%	0	0	102,577	0	0	33,195	135,772
12/31/11	0	0	2,187,391	0	0	729,130	2,916,521	25.5%	0	0	112,137	0	0	37,369	149,506
12/31/12	0	0	2,274,886	0	0	758,295	3,033,182	26.0%	0	0	122,332	0	0	41,928	164,260
12/31/13	0	0	2,365,882	0	0	788,627	3,154,509	26.6%	0	0	132,651	0	0	46,713	179,365
12/31/14	0	0	2,460,517	0	0	820,172	3,280,689	27.1%	0	0	145,367	0	0	52,555	197,922
12/31/15	0	0	2,558,938	0	0	852,979	3,411,917	27.6%	0	0	157,876	0	0	58,560	216,435
12/31/16	0	0	0	0	0	0	0	28.1%	0	0	170,680	0	0	64,918	235,598
12/31/17	0	0	0	0	0	0	0	28.7%	0	0	181,664	0	0	71,101	252,764
12/31/18	0	0	0	0	0	0	0	29.3%	0	0	193,455	0	0	77,912	271,368
12/31/19	0	0	0	0	0	0	0	29.9%	0	0	206,117	0	0	85,420	291,537
12/31/20	0	0	0	0	0	0	0	30.5%	0	0	219,714	0	0	93,696	313,410
12/31/21	0	0	0	0	0	0	0	31.1%	0	0	234,318	0	0	102,823	337,141
12/31/22	0	0	0	0	0	0	0	25.3%	0	0	250,005	0	0	112,889	362,894
12/31/23	0	0	0	0	0	0	0	19.2%	0	0	265,622	0	0	122,740	388,362
12/31/24	0	0	0	0	0	0	0	12.9%	0	0	1,779,216	0	0	836,606	2,615,823
12/31/25	0	0	0	0	0	0	0	6.5%	0	0	2,383,029	0	0	1,133,793	3,516,822
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	5,754,597	0	0	2,754,233	8,508,830
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	26,001,486	0	0	12,444,686	38,446,171
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	27,174,082	0	0	13,005,907	40,179,990
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	26,159,688	0	0	12,520,404	38,680,092
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	26,995,041	0	0	12,920,216	39,915,256
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	25,139,249	0	0	12,032,007	37,171,256
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	16,193,746	0	0	7,750,560	23,944,307
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	14,112,023	0	0	6,754,218	20,866,241
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	1,530,655	0	0	732,594	2,263,249
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	1,291,250	0	0	618,011	1,909,261
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	1,356,090	0	0	649,044	2,005,134
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	1,417,150	0	0	678,268	2,095,418
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	1,484,723	0	0	710,610	2,195,332
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	1,555,549	0	0	744,508	2,300,057
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	1,633,919	0	0	782,017	2,415,937
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	1,707,583	0	0	817,274	2,524,856
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	1,789,127	0	0	856,302	2,645,429
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	1,874,588	0	0	897,205	2,771,793
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	1,969,177	0	0	942,476	2,911,653
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	3,502,533	0	0	1,676,363	5,178,896
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	36,027,578	0	0	17,243,318	53,270,896
	0	0	30,911,926	0	0	10,303,975	41,215,901		0	0	231,981,690	0	0	110,678,127	342,659,817

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Great Bay Power Co

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	0.00%	10.76%	20.00%
2	75.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	25.00%	10.76%	0.00%
Total	100.00%	8.42%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0	0	5,018,062	0	0	0	5,018,062	
12/31/97								0	0	6,310,846	0	0	235,727	6,546,573	
12/31/98								0	0	7,468,719	0	0	611,346	8,080,065	
12/31/99								0	0	9,198,630	0	0	1,170,925	10,369,555	
12/31/00	0	0	830,140	0	0	228,129	1,058,269	0	0	10,179,514	0	0	1,889,176	12,068,690	68,102,986
12/31/01	0	0	997,577	0	0	302,138	1,299,715	0	0	12,290,881	0	0	2,550,495	14,841,377	71,508,135
12/31/02	0	0	1,185,373	0	0	387,632	1,573,005	0	0	14,719,460	0	0	3,335,512	18,054,972	75,083,542
12/31/03	0	0	1,391,759	0	0	484,275	1,876,034	0	0	17,390,890	0	0	4,223,916	21,614,806	78,837,719
12/31/04	0	0	1,618,339	0	0	593,351	2,211,690	0	0	20,324,634	0	0	5,227,280	25,551,914	82,779,605
12/31/05	0	0	1,866,803	0	0	716,265	2,583,068	0	0	23,544,649	0	0	6,359,135	29,903,784	86,918,585
12/31/06	0	0	2,138,998	0	0	854,583	2,993,581	0	0	27,073,116	0	0	7,633,529	34,706,645	91,264,514
12/31/07	0	0	2,436,896	0	0	1,010,034	3,446,930	0	0	30,937,805	0	0	9,067,051	40,004,856	95,827,740
12/31/08	0	0	2,762,636	0	0	1,184,534	3,947,169	0	0	35,164,827	0	0	10,677,001	45,841,827	100,619,127
12/31/09	0	0	3,118,536	0	0	1,380,212	4,498,748	0	0	39,785,890	0	0	12,483,569	52,269,459	105,650,083
12/31/10	0	0	3,507,069	0	0	1,599,415	5,106,484	0	0	44,832,526	0	0	14,508,326	59,340,851	110,932,587
12/31/11	0	0	3,930,912	0	0	1,844,747	5,775,659	0	0	50,340,278	0	0	16,775,632	67,115,910	116,479,217
12/31/12	0	0	4,392,946	0	0	2,119,087	6,512,033	0	0	56,346,444	0	0	19,312,140	75,658,584	122,303,177
12/31/13	0	0	4,896,324	0	0	2,425,647	7,321,971	0	0	62,891,945	0	0	22,147,594	85,039,539	128,418,336
12/31/14	0	0	5,444,374	0	0	2,767,952	8,212,325	0	0	70,021,499	0	0	25,315,155	95,336,655	134,839,253
12/31/15	0	0	6,040,717	0	0	3,149,917	9,190,633	0	0	77,781,023	0	0	28,850,724	106,631,748	141,581,216
12/31/16	0	0	6,580,438	0	0	3,525,024	10,105,462	0	0	86,222,802	0	0	32,795,061	119,017,863	148,660,277
12/31/17	0	0	7,069,694	0	0	3,896,977	10,966,671	0	0	92,632,561	0	0	36,255,166	128,887,727	156,093,290
12/31/18	0	0	7,595,457	0	0	4,308,250	11,903,707	0	0	99,520,592	0	0	40,081,042	139,601,634	163,897,955
12/31/19	0	0	8,160,452	0	0	4,763,004	12,923,456	0	0	106,922,594	0	0	44,311,379	151,233,973	172,092,853
12/31/20	0	0	8,767,607	0	0	5,265,837	14,033,444	0	0	114,876,929	0	0	48,988,963	163,865,892	180,697,495
12/31/21	0	0	9,420,069	0	0	5,821,835	15,241,904	0	0	123,424,823	0	0	54,161,103	177,585,926	189,732,370
12/31/22	0	0	9,377,221	0	0	5,727,389	15,104,610	0	0	132,610,573	0	0	59,880,116	192,490,689	199,218,989
12/31/23	0	0	9,227,482	0	0	5,488,704	14,716,186	0	0	141,737,790	0	0	65,494,615	207,232,405	209,179,938
12/31/24	0	0	8,917,580	0	0	5,071,934	13,989,514	0	0	150,699,650	0	0	70,860,580	221,560,229	219,638,935
12/31/25	0	0	8,444,089	0	0	4,482,345	12,926,434	0	0	157,838,014	0	0	75,095,907	232,933,921	228,359,376
12/31/26	0	0	7,770,072	0	0	3,718,868	11,488,941	0	0	163,899,074	0	0	78,444,459	242,343,532	236,611,237
12/31/27	0	0	7,341,352	0	0	3,513,677	10,855,028	0	0	165,914,549	0	0	79,409,094	245,323,643	240,167,567
12/31/28	0	0	6,409,224	0	0	3,067,547	9,476,772	0	0	147,254,415	0	0	70,478,085	217,732,500	213,172,033
12/31/29	0	0	5,432,225	0	0	2,599,941	8,032,166	0	0	126,489,557	0	0	60,539,725	187,029,282	183,003,047
12/31/30	0	0	4,408,968	0	0	2,110,196	6,519,163	0	0	105,762,094	0	0	50,619,262	156,381,357	152,816,862
12/31/31	0	0	3,365,831	0	0	1,610,935	4,976,766	0	0	83,176,021	0	0	39,809,242	122,985,264	119,804,681
12/31/32	0	0	2,546,185	0	0	1,218,641	3,764,826	0	0	61,402,603	0	0	29,388,171	90,790,773	87,905,974
12/31/33	0	0	1,940,828	0	0	928,908	2,869,736	0	0	47,755,041	0	0	22,856,251	70,611,292	67,940,837
12/31/34	0	0	1,679,638	0	0	803,899	2,483,537	0	0	35,583,846	0	0	17,030,941	52,614,788	50,105,892
12/31/35	0	0	1,693,058	0	0	810,322	2,503,379	0	0	35,732,828	0	0	17,102,247	52,835,075	50,450,023
12/31/36	0	0	1,710,788	0	0	818,808	2,529,596	0	0	36,134,636	0	0	17,294,558	53,429,194	51,177,007
12/31/37	0	0	1,726,340	0	0	826,251	2,552,592	0	0	36,489,334	0	0	17,464,321	53,953,656	51,845,399
12/31/38	0	0	1,739,525	0	0	832,562	2,572,086	0	0	36,798,525	0	0	17,612,304	54,410,829	52,458,111
12/31/39	0	0	1,749,996	0	0	837,573	2,587,570	0	0	37,053,327	0	0	17,734,256	54,787,583	53,002,481
12/31/40	0	0	1,757,356	0	0	841,096	2,598,451	0	0	37,247,775	0	0	17,827,322	55,075,097	53,470,142
12/31/41	0	0	1,761,406	0	0	843,034	2,604,440	0	0	37,371,211	0	0	17,886,400	55,257,611	53,845,785
12/31/42	0	0	1,761,888	0	0	843,265	2,605,153	0	0	37,425,034	0	0	17,912,161	55,337,195	54,131,909
12/31/43	0	0	1,758,351	0	0	841,572	2,599,923	0	0	37,397,795	0	0	17,899,124	55,296,919	54,312,031
12/31/44	0	0	1,750,277	0	0	837,708	2,587,984	0	0	37,281,558	0	0	17,843,491	55,125,049	54,374,836
12/31/45	0	0	1,699,856	0	0	813,575	2,513,431	0	0	37,062,657	0	0	17,738,722	54,801,379	54,300,509
12/31/46	0	0	767,598	0	0	367,384	1,134,982	0	0	35,259,980	0	0	16,875,935	52,135,914	51,897,930
								0	0	0	0	0	0	0	0
	0	0	190,890,249	0	0	98,484,977	289,375,226								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Great Bay Power Co

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	8,209	24,354	3,248	7,380	5,877	49,068	0	49,068	0	0	0	49,068
12/31/01	9,333	29,297	3,971	7,676	6,139	56,416	0	56,416	0	0	0	56,416
12/31/02	10,719	31,549	5,456	7,983	6,574	62,280	0	62,280	0	0	0	62,280
12/31/03	12,227	35,888	6,581	8,302	7,001	69,999	0	69,999	0	0	0	69,999
12/31/04	13,873	37,737	8,468	8,634	7,425	76,137	0	76,137	0	0	0	76,137
12/31/05	15,675	42,835	9,835	8,979	7,852	85,175	0	85,175	0	0	0	85,175
12/31/06	17,650	45,016	12,249	9,339	8,284	92,538	0	92,538	0	0	0	92,538
12/31/07	19,817	50,750	14,008	9,712	8,725	103,013	0	103,013	0	0	0	103,013
12/31/08	22,195	54,009	16,833	10,101	9,177	112,314	0	112,314	0	0	0	112,314
12/31/09	24,806	59,427	19,463	10,505	9,643	123,843	0	123,843	0	0	0	123,843
12/31/10	27,671	64,271	22,783	10,925	10,123	135,772	0	135,772	0	0	0	135,772
12/31/11	30,815	70,612	26,099	11,362	10,618	149,506	0	149,506	0	0	0	149,506
12/31/12	34,263	77,260	29,790	11,816	11,130	164,260	0	164,260	0	0	0	164,260
12/31/13	38,046	82,480	34,888	12,289	11,662	179,365	0	179,365	0	0	0	179,365
12/31/14	42,193	91,702	39,032	12,781	12,214	197,922	0	197,922	0	0	0	197,922
12/31/15	46,738	98,649	44,970	13,292	12,786	216,435	0	216,435	0	0	0	216,435
12/31/16	51,718	106,253	50,422	13,823	13,382	235,598	0	235,598	0	0	0	235,598
12/31/17	55,681	112,994	55,742	14,376	13,970	252,764	0	252,764	0	0	0	252,764
12/31/18	59,982	120,226	61,625	14,951	14,583	271,368	0	271,368	0	0	0	271,368
12/31/19	64,651	127,986	68,129	15,550	15,222	291,537	0	291,537	0	0	0	291,537
12/31/20	69,718	136,312	75,321	16,171	15,888	313,410	0	313,410	0	0	0	313,410
12/31/21	75,221	145,248	83,273	16,818	16,581	337,141	0	337,141	0	0	0	337,141
12/31/22	81,197	154,839	92,066	17,491	17,302	362,894	0	362,894	0	0	0	362,894
12/31/23	87,107	164,313	100,698	18,191	18,053	388,362	0	388,362	0	0	0	388,362
12/31/24	92,848	173,552	108,948	18,918	18,819	413,085	2,202,738	2,615,823	0	0	0	2,615,823
12/31/25	97,403	180,852	115,460	19,675	19,598	432,989	3,083,833	3,516,822	0	0	0	3,516,822
12/31/26	101,169	186,980	120,608	20,462	20,391	449,610	8,059,219	8,508,830	0	0	0	8,508,830
12/31/27	102,358	188,887	122,091	21,281	21,194	455,811	37,990,360	38,446,171	0	0	0	38,446,171
12/31/28	91,312	169,553	108,360	22,132	21,988	413,344	39,766,645	40,179,990	0	0	0	40,179,990
12/31/29	79,016	148,040	93,080	23,017	22,792	365,945	38,314,146	38,680,092	0	0	0	38,680,092
12/31/30	66,738	126,539	77,827	23,938	23,596	318,638	39,596,618	39,915,256	0	0	0	39,915,256
12/31/31	53,350	103,074	61,207	24,895	24,367	266,893	36,904,363	37,171,256	0	0	0	37,171,256
12/31/32	40,425	80,348	45,184	25,891	25,051	216,900	23,727,407	23,944,307	0	0	0	23,944,307
12/31/33	32,296	65,927	35,141	26,927	25,694	185,986	20,680,254	20,866,241	0	0	0	20,866,241
12/31/34	25,012	52,887	26,185	28,004	26,158	158,246	2,105,003	2,263,249	0	0	0	2,263,249
12/31/35	25,080	52,838	26,295	29,124	27,064	160,401	1,748,859	1,909,261	0	0	0	1,909,261
12/31/36	25,854	53,058	26,590	30,289	28,009	163,801	1,841,333	2,005,134	0	0	0	2,005,134
12/31/37	26,747	53,226	26,851	31,500	28,976	167,301	1,928,117	2,095,418	0	0	0	2,095,418
12/31/38	27,660	53,344	27,079	32,760	29,965	170,809	2,024,523	2,195,332	0	0	0	2,195,332
12/31/39	28,592	53,402	27,266	34,071	30,975	174,307	2,125,749	2,300,057	0	0	0	2,300,057
12/31/40	29,542	53,395	27,410	35,434	32,004	177,784	2,238,152	2,415,937	0	0	0	2,415,937
12/31/41	30,508	53,309	27,500	36,851	33,050	181,218	2,343,639	2,524,856	0	0	0	2,524,856
12/31/42	31,487	53,146	27,540	38,325	34,111	184,609	2,460,821	2,645,429	0	0	0	2,645,429
12/31/43	32,476	52,895	27,520	39,858	35,182	187,931	2,583,862	2,771,793	0	0	0	2,771,793
12/31/44	33,472	52,545	27,434	41,452	36,262	191,165	2,720,488	2,911,653	0	0	0	2,911,653
12/31/45	34,470	52,081	27,273	43,111	37,342	194,277	4,984,619	5,178,896	0	0	0	5,178,896
12/31/46	35,252	49,893	25,947	44,835	38,189	194,116	53,076,781	53,270,896	0	0	0	53,270,896
	2,062,570	4,073,781	2,123,748	981,198	910,987	10,152,284	332,507,532	342,659,817	0	0	0	342,659,817

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Hudson Light & Power Department

Ownership:	0.08%
Share of Decommissioning Cost: As of 12/31/1999	$434,302

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0.0%							
12/31/97								0.0%							
12/31/98								0.0%							
12/31/99								0.0%							
12/31/00	0	0	14,250	0	0	0	14,250	0.0%	0	0	287	0	0	0	287
12/31/01	0	0	16,328	0	0	0	16,328	0.0%	0	0	348	0	0	0	348
12/31/02	0	0	16,981	0	0	0	16,981	0.0%	0	0	394	0	0	0	394
12/31/03	0	0	17,660	0	0	0	17,660	0.0%	0	0	455	0	0	0	455
12/31/04	0	0	18,367	0	0	0	18,367	0.0%	0	0	498	0	0	0	498
12/31/05	0	0	19,101	0	0	0	19,101	0.0%	0	0	567	0	0	0	567
12/31/06	0	0	19,865	0	0	0	19,865	0.0%	0	0	614	0	0	0	614
12/31/07	0	0	20,660	0	0	0	20,660	0.0%	0	0	692	0	0	0	692
12/31/08	0	0	21,486	0	0	0	21,486	0.0%	0	0	750	0	0	0	750
12/31/09	0	0	22,346	0	0	0	22,346	0.0%	0	0	829	0	0	0	829
12/31/10	0	0	23,240	0	0	0	23,240	0.0%	0	0	905	0	0	0	905
12/31/11	0	0	24,169	0	0	0	24,169	0.0%	0	0	996	0	0	0	996
12/31/12	0	0	25,136	0	0	0	25,136	0.0%	0	0	1,093	0	0	0	1,093
12/31/13	0	0	26,142	0	0	0	26,142	0.0%	0	0	1,180	0	0	0	1,180
12/31/14	0	0	27,187	0	0	0	27,187	0.0%	0	0	1,306	0	0	0	1,306
12/31/15	0	0	28,275	0	0	0	28,275	0.0%	0	0	1,415	0	0	0	1,415
12/31/16	0	0	0	0	0	0	0	0.0%	0	0	1,532	0	0	0	1,532
12/31/17	0	0	0	0	0	0	0	0.0%	0	0	1,627	0	0	0	1,627
12/31/18	0	0	0	0	0	0	0	0.0%	0	0	1,728	0	0	0	1,728
12/31/19	0	0	0	0	0	0	0	0.0%	0	0	1,836	0	0	0	1,836
12/31/20	0	0	0	0	0	0	0	0.0%	0	0	1,952	0	0	0	1,952
12/31/21	0	0	0	0	0	0	0	0.0%	0	0	2,076	0	0	0	2,076
12/31/22	0	0	0	0	0	0	0	0.0%	0	0	2,209	0	0	0	2,209
12/31/23	0	0	0	0	0	0	0	0.0%	0	0	2,341	0	0	0	2,341
12/31/24	0	0	0	0	0	0	0	0.0%	0	0	16,518	0	0	0	16,518
12/31/25	0	0	0	0	0	0	0	0.0%	0	0	22,243	0	0	0	22,243
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	54,062	0	0	0	54,062
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	244,973	0	0	0	244,973
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	256,059	0	0	0	256,059
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	246,526	0	0	0	246,526
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	254,434	0	0	0	254,434
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	236,970	0	0	0	236,970
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	152,653	0	0	0	152,653
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	133,044	0	0	0	133,044
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	14,427	0	0	0	14,427
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	12,169	0	0	0	12,169
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	12,779	0	0	0	12,779
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	13,354	0	0	0	13,354
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	13,990	0	0	0	13,990
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	14,657	0	0	0	14,657
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	15,395	0	0	0	15,395
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	16,089	0	0	0	16,089
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	16,857	0	0	0	16,857
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	17,662	0	0	0	17,662
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	18,553	0	0	0	18,553
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	33,012	0	0	0	33,012
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	339,703	0	0	0	339,703
	0	0	341,194	0	0	0	341,194		0	0	2,183,755	0	0	0	2,183,755

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Hudson Light & Power Department

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0.00%
1B	0.00%	10.76%	0.00%
2	100.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	7.64%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0	0	24,376	0	0	0	24,376	
12/31/97								0	0	32,521	0	0	0	32,521	
12/31/98								0	0	42,332	0	0	0	42,332	
12/31/99								0	0	55,577	0	0	0	55,577	
12/31/00	0	0	5,728	0	0	0	5,728	0	0	67,493	0	0	0	67,493	434,302
12/31/01	0	0	7,315	0	0	0	7,315	0	0	87,183	0	0	0	87,183	456,017
12/31/02	0	0	9,119	0	0	0	9,119	0	0	110,478	0	0	0	110,478	478,818
12/31/03	0	0	11,109	0	0	0	11,109	0	0	136,185	0	0	0	136,185	502,759
12/31/04	0	0	13,299	0	0	0	13,299	0	0	164,499	0	0	0	164,499	527,897
12/31/05	0	0	15,707	0	0	0	15,707	0	0	195,667	0	0	0	195,667	554,292
12/31/06	0	0	18,353	0	0	0	18,353	0	0	229,908	0	0	0	229,908	582,006
12/31/07	0	0	21,255	0	0	0	21,255	0	0	267,513	0	0	0	267,513	611,107
12/31/08	0	0	24,436	0	0	0	24,436	0	0	308,737	0	0	0	308,737	641,662
12/31/09	0	0	27,919	0	0	0	27,919	0	0	353,909	0	0	0	353,909	673,745
12/31/10	0	0	31,729	0	0	0	31,729	0	0	403,345	0	0	0	403,345	707,433
12/31/11	0	0	35,894	0	0	0	35,894	0	0	457,410	0	0	0	457,410	742,804
12/31/12	0	0	40,443	0	0	0	40,443	0	0	516,477	0	0	0	516,477	779,944
12/31/13	0	0	45,407	0	0	0	45,407	0	0	580,962	0	0	0	580,962	818,942
12/31/14	0	0	50,821	0	0	0	50,821	0	0	651,331	0	0	0	651,331	859,889
12/31/15	0	0	56,721	0	0	0	56,721	0	0	728,033	0	0	0	728,033	902,883
12/31/16	0	0	61,945	0	0	0	61,945	0	0	811,614	0	0	0	811,614	948,027
12/31/17	0	0	66,556	0	0	0	66,556	0	0	872,026	0	0	0	872,026	995,429
12/31/18	0	0	71,513	0	0	0	71,513	0	0	936,956	0	0	0	936,956	1,045,200
12/31/19	0	0	76,840	0	0	0	76,840	0	0	1,006,741	0	0	0	1,006,741	1,097,460
12/31/20	0	0	82,565	0	0	0	82,565	0	0	1,081,745	0	0	0	1,081,745	1,152,333
12/31/21	0	0	88,719	0	0	0	88,719	0	0	1,162,358	0	0	0	1,162,358	1,209,950
12/31/22	0	0	88,326	0	0	0	88,326	0	0	1,249,001	0	0	0	1,249,001	1,270,447
12/31/23	0	0	86,925	0	0	0	86,925	0	0	1,335,118	0	0	0	1,335,118	1,333,970
12/31/24	0	0	84,018	0	0	0	84,018	0	0	1,419,702	0	0	0	1,419,702	1,400,668
12/31/25	0	0	79,569	0	0	0	79,569	0	0	1,487,201	0	0	0	1,487,201	1,456,279
12/31/26	0	0	73,227	0	0	0	73,227	0	0	1,544,528	0	0	0	1,544,528	1,508,903
12/31/27	0	0	69,192	0	0	0	69,192	0	0	1,563,693	0	0	0	1,563,693	1,531,582
12/31/28	0	0	60,410	0	0	0	60,410	0	0	1,387,912	0	0	0	1,387,912	1,359,428
12/31/29	0	0	51,204	0	0	0	51,204	0	0	1,192,263	0	0	0	1,192,263	1,167,036
12/31/30	0	0	41,561	0	0	0	41,561	0	0	996,942	0	0	0	996,942	974,534
12/31/31	0	0	31,729	0	0	0	31,729	0	0	784,068	0	0	0	784,068	764,011
12/31/32	0	0	24,002	0	0	0	24,002	0	0	578,826	0	0	0	578,826	560,589
12/31/33	0	0	18,295	0	0	0	18,295	0	0	450,176	0	0	0	450,176	433,268
12/31/34	0	0	15,833	0	0	0	15,833	0	0	335,427	0	0	0	335,427	319,532
12/31/35	0	0	15,960	0	0	0	15,960	0	0	336,833	0	0	0	336,833	321,727
12/31/36	0	0	16,127	0	0	0	16,127	0	0	340,624	0	0	0	340,624	326,363
12/31/37	0	0	16,274	0	0	0	16,274	0	0	343,971	0	0	0	343,971	330,625
12/31/38	0	0	16,398	0	0	0	16,398	0	0	346,891	0	0	0	346,891	334,533
12/31/39	0	0	16,497	0	0	0	16,497	0	0	349,300	0	0	0	349,300	338,004
12/31/40	0	0	16,567	0	0	0	16,567	0	0	351,140	0	0	0	351,140	340,987
12/31/41	0	0	16,606	0	0	0	16,606	0	0	352,313	0	0	0	352,313	343,382
12/31/42	0	0	16,611	0	0	0	16,611	0	0	352,830	0	0	0	352,830	345,207
12/31/43	0	0	16,578	0	0	0	16,578	0	0	352,584	0	0	0	352,584	346,355
12/31/44	0	0	16,502	0	0	0	16,502	0	0	351,500	0	0	0	351,500	346,756
12/31/45	0	0	16,028	0	0	0	16,028	0	0	349,449	0	0	0	349,449	346,282
12/31/46	0	0	7,238	0	0	0	7,238	0	0	332,465	0	0	0	332,465	330,960
								0	0	(0)	0	0	0	(0)	0
	0	0	1,775,068	0	0	0	1,775,068								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Hudson Light & Power Department

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	46	161	0	47	33	287	0	287	0	0	0	287
12/31/01	55	208	0	49	36	348	0	348	0	0	0	348
12/31/02	66	237	0	51	40	394	0	394	0	0	0	394
12/31/03	77	281	0	53	44	455	0	455	0	0	0	455
12/31/04	89	305	0	55	48	498	0	498	0	0	0	498
12/31/05	103	356	0	57	51	567	0	567	0	0	0	567
12/31/06	117	382	0	60	55	614	0	614	0	0	0	614
12/31/07	133	439	0	62	58	692	0	692	0	0	0	692
12/31/08	149	474	0	64	62	750	0	750	0	0	0	750
12/31/09	168	529	0	67	65	829	0	829	0	0	0	829
12/31/10	188	578	0	70	69	905	0	905	0	0	0	905
12/31/11	210	642	0	72	72	996	0	996	0	0	0	996
12/31/12	234	708	0	75	76	1,093	0	1,093	0	0	0	1,093
12/31/13	260	762	0	78	80	1,180	0	1,180	0	0	0	1,180
12/31/14	288	853	0	82	83	1,306	0	1,306	0	0	0	1,306
12/31/15	319	923	0	85	87	1,415	0	1,415	0	0	0	1,415
12/31/16	353	1,000	0	88	91	1,532	0	1,532	0	0	0	1,532
12/31/17	377	1,064	0	92	95	1,627	0	1,627	0	0	0	1,627
12/31/18	403	1,132	0	95	98	1,728	0	1,728	0	0	0	1,728
12/31/19	430	1,205	0	99	101	1,836	0	1,836	0	0	0	1,836
12/31/20	460	1,284	0	103	105	1,952	0	1,952	0	0	0	1,952
12/31/21	492	1,368	0	107	109	2,076	0	2,076	0	0	0	2,076
12/31/22	527	1,458	0	112	112	2,209	0	2,209	0	0	0	2,209
12/31/23	561	1,548	0	116	116	2,341	0	2,341	0	0	0	2,341
12/31/24	595	1,635	0	121	121	2,471	14,047	16,518	0	0	0	16,518
12/31/25	622	1,704	0	125	125	2,577	19,666	22,243	0	0	0	22,243
12/31/26	645	1,762	0	130	130	2,667	51,395	54,062	0	0	0	54,062
12/31/27	652	1,780	0	136	135	2,703	242,270	244,973	0	0	0	244,973
12/31/28	582	1,598	0	141	140	2,461	253,597	256,059	0	0	0	256,059
12/31/29	504	1,395	0	147	145	2,191	244,335	246,526	0	0	0	246,526
12/31/30	425	1,193	0	153	150	1,921	252,513	254,434	0	0	0	254,434
12/31/31	340	972	0	159	155	1,626	235,344	236,970	0	0	0	236,970
12/31/32	258	757	0	165	160	1,340	151,313	152,653	0	0	0	152,653
12/31/33	206	621	0	172	164	1,163	131,881	133,044	0	0	0	133,044
12/31/34	159	499	0	179	167	1,003	13,424	14,427	0	0	0	14,427
12/31/35	160	498	0	186	173	1,016	11,153	12,169	0	0	0	12,169
12/31/36	165	500	0	193	179	1,037	11,742	12,779	0	0	0	12,779
12/31/37	171	502	0	201	185	1,058	12,296	13,354	0	0	0	13,354
12/31/38	176	503	0	209	191	1,079	12,911	13,990	0	0	0	13,990
12/31/39	182	503	0	217	197	1,100	13,556	14,657	0	0	0	14,657
12/31/40	188	503	0	226	204	1,122	14,273	15,395	0	0	0	15,395
12/31/41	195	503	0	235	211	1,143	14,946	16,089	0	0	0	16,089
12/31/42	201	501	0	244	217	1,164	15,693	16,857	0	0	0	16,857
12/31/43	207	499	0	254	224	1,184	16,478	17,662	0	0	0	17,662
12/31/44	213	495	0	264	231	1,204	17,349	18,553	0	0	0	18,553
12/31/45	220	491	0	275	238	1,224	31,788	33,012	0	0	0	33,012
12/31/46	225	470	0	286	244	1,225	338,478	339,703	0	0	0	339,703
	13,395	37,783	0	6,257	5,873	63,309	2,120,447	2,183,755	0	0	0	2,183,755

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Massachusetts Municipal Wholesale Electric

Ownership:	11.59%
Share of Decommissioning Cost: As of 12/31/1999	$65,077,409

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								5.9%							
12/31/97								14.0%							
12/31/98								20.6%							
12/31/99								32.4%							
12/31/00	0	0	742,438	0	0	1,113,658	1,856,096	37.1%	0	0	28,592	0	0	13,729	42,321
12/31/01	0	0	600,330	0	0	900,495	1,500,825	39.9%	0	0	30,884	0	0	18,179	49,062
12/31/02	0	0	624,343	0	0	936,515	1,560,858	42.3%	0	0	32,565	0	0	21,660	54,225
12/31/03	0	0	649,317	0	0	973,975	1,623,292	44.3%	0	0	34,730	0	0	25,491	60,222
12/31/04	0	0	675,290	0	0	1,012,934	1,688,224	46.1%	0	0	36,880	0	0	29,389	66,269
12/31/05	0	0	702,301	0	0	1,053,452	1,755,753	47.6%	0	0	39,619	0	0	33,876	73,495
12/31/06	0	0	730,393	0	0	1,095,590	1,825,983	49.0%	0	0	42,495	0	0	38,650	81,145
12/31/07	0	0	759,609	0	0	1,139,413	1,899,022	50.3%	0	0	45,811	0	0	44,025	89,835
12/31/08	0	0	789,993	0	0	1,184,990	1,974,983	51.4%	0	0	49,409	0	0	49,910	99,320
12/31/09	0	0	821,593	0	0	1,232,390	2,053,983	52.5%	0	0	53,416	0	0	56,482	109,898
12/31/10	0	0	854,457	0	0	1,281,685	2,136,142	53.4%	0	0	57,868	0	0	63,837	121,705
12/31/11	0	0	888,635	0	0	1,332,952	2,221,588	54.4%	0	0	62,670	0	0	71,931	134,601
12/31/12	0	0	924,180	0	0	1,386,271	2,310,451	55.2%	0	0	67,837	0	0	80,829	148,666
12/31/13	0	0	961,148	0	0	1,441,721	2,402,869	56.1%	0	0	73,811	0	0	91,127	164,938
12/31/14	0	0	999,594	0	0	1,499,390	2,498,984	56.9%	0	0	79,887	0	0	102,036	181,923
12/31/15	0	0	1,039,577	0	0	1,559,366	2,598,943	57.7%	0	0	86,849	0	0	114,611	201,460
12/31/16	0	0	0	0	0	0	0	58.4%	0	0	93,518	0	0	127,365	220,882
12/31/17	0	0	0	0	0	0	0	59.1%	0	0	99,707	0	0	139,734	239,441
12/31/18	0	0	0	0	0	0	0	59.7%	0	0	106,354	0	0	153,374	259,728
12/31/19	0	0	0	0	0	0	0	60.4%	0	0	113,494	0	0	168,419	281,913
12/31/20	0	0	0	0	0	0	0	61.1%	0	0	121,164	0	0	185,017	306,181
12/31/21	0	0	0	0	0	0	0	61.8%	0	0	129,404	0	0	203,331	332,735
12/31/22	0	0	0	0	0	0	0	49.9%	0	0	138,256	0	0	223,543	361,799
12/31/23	0	0	0	0	0	0	0	37.6%	0	0	147,079	0	0	243,357	390,436
12/31/24	0	0	0	0	0	0	0	25.2%	0	0	940,081	0	0	1,582,819	2,522,899
12/31/25	0	0	0	0	0	0	0	12.6%	0	0	1,252,732	0	0	2,134,207	3,386,939
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	3,006,612	0	0	5,152,728	8,159,340
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	13,548,222	0	0	23,218,924	36,767,146
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	14,157,212	0	0	24,262,611	38,419,823
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	13,627,390	0	0	23,354,602	36,981,992
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	14,060,639	0	0	24,097,103	38,157,741
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	13,092,616	0	0	22,438,108	35,530,724
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	8,433,459	0	0	14,453,250	22,886,709
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	7,348,566	0	0	12,593,961	19,942,527
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	797,234	0	0	1,366,298	2,163,531
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	672,633	0	0	1,152,757	1,825,390
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	706,455	0	0	1,210,722	1,917,176
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	738,306	0	0	1,265,307	2,003,613
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	773,544	0	0	1,325,698	2,099,242
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	810,472	0	0	1,388,985	2,199,457
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	851,323	0	0	1,458,997	2,310,320
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	889,719	0	0	1,524,799	2,414,518
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	932,213	0	0	1,597,625	2,529,838
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	976,740	0	0	1,673,935	2,650,675
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	1,026,013	0	0	1,758,379	2,784,392
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	1,824,365	0	0	3,126,594	4,950,959
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	18,758,261	0	0	32,147,881	50,906,141
	0	0	12,763,199	0	0	19,144,797	31,907,996		0	0	120,997,103	0	0	206,586,191	327,583,294

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Massachusetts Municipal Wholesale Electric

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0%
1B	0.00%	10.76%	0.00%
2	40.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	60.00%	10.76%	0.00%
Total	100.00%	9.51%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	3,640,173	0	0	0	3,640,173	
12/31/96								0	0	4,485,544	0	0	279,921	4,765,466	
12/31/97								0	0	5,418,023	0	0	878,956	6,296,979	
12/31/98								0	0	6,710,487	0	0	1,745,771	8,456,258	
12/31/99								0	0	7,131,333	0	0	3,424,267	10,555,600	65,077,409
12/31/00	0	0	574,043	0	0	431,558	1,005,601	0	0	8,419,223	0	0	4,955,754	13,374,977	68,331,279
12/31/01	0	0	666,529	0	0	583,861	1,250,390	0	0	9,655,199	0	0	6,421,930	16,077,129	71,747,843
12/31/02	0	0	761,871	0	0	743,488	1,505,360	0	0	11,008,848	0	0	8,080,273	19,089,121	75,335,235
12/31/03	0	0	866,224	0	0	923,855	1,790,079	0	0	12,489,658	0	0	9,952,612	22,442,270	79,101,997
12/31/04	0	0	980,332	0	0	1,127,331	2,107,663	0	0	14,108,400	0	0	12,063,488	26,171,888	83,057,097
12/31/05	0	0	1,104,997	0	0	1,356,528	2,461,525	0	0	15,876,079	0	0	14,439,592	30,315,671	87,209,952
12/31/06	0	0	1,241,080	0	0	1,614,340	2,855,420	0	0	17,805,057	0	0	17,110,872	34,915,929	91,570,449
12/31/07	0	0	1,389,513	0	0	1,903,976	3,293,490	0	0	19,908,369	0	0	20,110,237	40,018,606	96,148,972
12/31/08	0	0	1,551,303	0	0	2,228,985	3,780,287	0	0	22,200,255	0	0	23,474,301	45,674,556	100,956,420
12/31/09	0	0	1,727,532	0	0	2,593,301	4,320,832	0	0	24,695,964	0	0	27,243,510	51,939,474	106,004,241
12/31/10	0	0	1,919,366	0	0	3,001,274	4,920,640	0	0	27,411,919	0	0	31,462,632	58,874,551	111,304,453
12/31/11	0	0	2,128,067	0	0	3,457,728	5,585,796	0	0	30,365,952	0	0	36,181,381	66,547,333	116,869,676
12/31/12	0	0	2,354,998	0	0	3,968,014	6,323,013	0	0	33,577,293	0	0	41,454,837	75,032,130	122,713,160
12/31/13	0	0	2,601,613	0	0	4,538,029	7,139,642	0	0	37,066,243	0	0	47,343,460	84,409,703	128,848,818
12/31/14	0	0	2,869,493	0	0	5,174,327	8,043,821	0	0	40,855,444	0	0	53,915,141	94,770,585	135,291,259
12/31/15	0	0	3,160,340	0	0	5,884,160	9,044,499	0	0	44,968,512	0	0	61,244,056	106,212,568	142,055,822
12/31/16	0	0	3,431,768	0	0	6,582,553	10,014,321	0	0	48,306,762	0	0	67,699,245	116,006,007	149,158,613
12/31/17	0	0	3,686,557	0	0	7,276,422	10,962,979	0	0	51,893,612	0	0	74,835,933	126,729,545	156,616,543
12/31/18	0	0	3,960,320	0	0	8,043,547	12,003,867	0	0	55,747,578	0	0	82,726,106	138,473,684	164,447,371
12/31/19	0	0	4,254,471	0	0	8,891,666	13,146,137	0	0	59,888,554	0	0	91,449,353	151,337,908	172,669,739
12/31/20	0	0	4,570,528	0	0	9,829,335	14,399,863	0	0	64,337,918	0	0	101,093,672	165,431,590	181,303,226
12/31/21	0	0	4,910,122	0	0	10,866,013	15,776,135	0	0	69,118,636	0	0	111,756,354	180,874,990	190,368,387
12/31/22	0	0	4,887,248	0	0	10,688,569	15,575,817	0	0	73,867,628	0	0	122,221,380	196,089,008	199,886,807
12/31/23	0	0	4,808,664	0	0	10,241,985	15,050,649	0	0	78,529,213	0	0	132,220,008	210,749,221	209,881,147
12/31/24	0	0	4,646,515	0	0	9,462,970	14,109,486	0	0	82,235,647	0	0	140,100,160	222,335,807	218,214,170
12/31/25	0	0	4,399,157	0	0	8,361,723	12,760,880	0	0	85,382,072	0	0	146,327,676	231,709,748	226,099,430
12/31/26	0	0	4,047,536	0	0	6,936,661	10,984,197	0	0	86,422,996	0	0	148,111,609	234,534,605	229,497,764
12/31/27	0	0	3,823,913	0	0	6,553,417	10,377,331	0	0	76,698,687	0	0	131,446,103	208,144,790	203,701,546
12/31/28	0	0	3,338,210	0	0	5,721,020	9,059,231	0	0	65,879,685	0	0	112,904,512	178,784,198	174,872,863
12/31/29	0	0	2,829,203	0	0	4,848,685	7,677,888	0	0	55,081,499	0	0	94,398,595	149,480,094	146,027,745
12/31/30	0	0	2,296,177	0	0	3,935,185	6,231,363	0	0	43,317,037	0	0	74,236,678	117,553,715	114,482,179
12/31/31	0	0	1,752,872	0	0	3,004,070	4,756,942	0	0	31,977,293	0	0	54,802,640	86,779,933	84,000,619
12/31/32	0	0	1,326,002	0	0	2,272,501	3,598,503	0	0	24,869,837	0	0	42,621,891	67,491,728	64,922,464
12/31/33	0	0	1,010,761	0	0	1,732,240	2,743,001	0	0	18,532,032	0	0	31,760,170	50,292,202	47,879,863
12/31/34	0	0	874,752	0	0	1,499,149	2,373,901	0	0	18,609,550	0	0	31,893,021	50,502,571	48,208,706
12/31/35	0	0	881,735	0	0	1,511,117	2,392,852	0	0	18,818,653	0	0	32,251,381	51,070,034	48,903,392
12/31/36	0	0	890,960	0	0	1,526,927	2,417,887	0	0	19,003,158	0	0	32,567,586	51,570,744	49,542,090
12/31/37	0	0	899,048	0	0	1,540,787	2,439,835	0	0	19,163,900	0	0	32,843,066	52,006,966	50,127,581
12/31/38	0	0	905,899	0	0	1,552,529	2,458,429	0	0	19,296,256	0	0	33,069,897	52,366,153	50,647,766
12/31/39	0	0	911,335	0	0	1,561,845	2,473,180	0	0	19,397,119	0	0	33,242,756	52,639,876	51,094,651
12/31/40	0	0	915,147	0	0	1,568,378	2,483,526	0	0	19,460,944	0	0	33,352,138	52,813,081	51,453,605
12/31/41	0	0	917,234	0	0	1,571,954	2,489,188	0	0	19,488,458	0	0	33,399,293	52,887,751	51,727,018
12/31/42	0	0	917,459	0	0	1,572,340	2,489,799	0	0	19,473,705	0	0	33,374,008	52,847,713	51,899,138
12/31/43	0	0	915,589	0	0	1,569,135	2,484,725	0	0	19,412,554	0	0	33,269,208	52,681,763	51,959,152
12/31/44	0	0	911,354	0	0	1,561,877	2,473,231	0	0	19,297,896	0	0	33,072,707	52,370,602	51,888,128
12/31/45	0	0	885,069	0	0	1,516,830	2,401,899	0	0	18,358,600	0	0	31,462,943	49,821,542	49,592,287
12/31/46	0	0	399,661	0	0	684,938	1,084,599	0	0	0	0	0	0	0	0
	0	0	101,102,571	0	0	184,017,127	285,119,698								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Massachusetts Municipal Wholesale Electric

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	7,180	17,061	5,887	7,053	5,140	42,321	0	42,321	0	0	0	42,321
12/31/01	8,411	20,069	7,716	7,335	5,533	49,062	0	49,062	0	0	0	49,062
12/31/02	9,545	20,694	10,504	7,628	5,854	54,225	0	54,225	0	0	0	54,225
12/31/03	10,798	22,718	12,590	7,933	6,183	60,222	0	60,222	0	0	0	60,222
12/31/04	12,184	23,190	16,123	8,251	6,522	66,269	0	66,269	0	0	0	66,269
12/31/05	13,718	25,667	18,657	8,581	6,872	73,495	0	73,495	0	0	0	73,495
12/31/06	15,417	26,398	23,170	8,924	7,236	81,145	0	81,145	0	0	0	81,145
12/31/07	17,296	29,207	26,436	9,281	7,615	89,835	0	89,835	0	0	0	89,835
12/31/08	19,375	30,577	31,704	9,652	8,011	99,320	0	99,320	0	0	0	99,320
12/31/09	21,676	33,160	36,598	10,038	8,426	109,898	0	109,898	0	0	0	109,898
12/31/10	24,220	35,404	42,782	10,440	8,860	121,705	0	121,705	0	0	0	121,705
12/31/11	27,031	38,451	48,949	10,857	9,314	134,601	0	134,601	0	0	0	134,601
12/31/12	30,137	41,637	55,812	11,291	9,789	148,666	0	148,666	0	0	0	148,666
12/31/13	33,568	44,035	65,302	11,743	10,290	164,938	0	164,938	0	0	0	164,938
12/31/14	37,357	48,543	72,996	12,213	10,814	181,923	0	181,923	0	0	0	181,923
12/31/15	41,539	51,817	84,039	12,701	11,364	201,460	0	201,460	0	0	0	201,460
12/31/16	46,153	55,415	94,163	13,209	11,942	220,882	0	220,882	0	0	0	220,882
12/31/17	50,116	58,925	104,088	13,738	12,574	239,441	0	239,441	0	0	0	239,441
12/31/18	54,452	62,690	115,060	14,287	13,239	259,728	0	259,728	0	0	0	259,728
12/31/19	59,196	66,730	127,191	14,859	13,938	281,913	0	281,913	0	0	0	281,913
12/31/20	64,388	71,063	140,603	15,453	14,673	306,181	0	306,181	0	0	0	306,181
12/31/21	70,072	75,714	155,432	16,071	15,446	332,735	0	332,735	0	0	0	332,735
12/31/22	76,297	80,704	171,825	16,714	16,258	361,799	0	361,799	0	0	0	361,799
12/31/23	82,423	85,633	187,915	17,383	17,082	390,436	0	390,436	0	0	0	390,436
12/31/24	88,318	90,437	203,288	18,078	17,900	418,021	2,104,878	2,522,899	0	0	0	2,522,899
12/31/25	92,972	94,226	215,404	18,801	18,707	440,109	2,946,830	3,386,939	0	0	0	3,386,939
12/31/26	96,730	97,406	224,979	19,553	19,496	458,164	7,701,176	8,159,340	0	0	0	8,159,340
12/31/27	97,857	98,389	227,722	20,335	20,262	464,564	36,302,582	36,767,146	0	0	0	36,767,146
12/31/28	87,291	88,313	202,098	21,149	21,020	419,870	37,999,953	38,419,823	0	0	0	38,419,823
12/31/29	75,533	77,104	173,591	21,995	21,787	370,009	36,611,983	36,981,992	0	0	0	36,981,992
12/31/30	63,793	65,902	145,138	22,874	22,555	320,262	37,837,479	38,157,741	0	0	0	38,157,741
12/31/31	50,994	53,680	114,139	23,789	23,290	265,892	35,264,832	35,530,724	0	0	0	35,530,724
12/31/32	38,639	41,844	84,259	24,741	23,944	213,427	22,673,282	22,886,709	0	0	0	22,886,709
12/31/33	30,870	34,334	65,531	25,730	24,559	181,024	19,761,503	19,942,527	0	0	0	19,942,527
12/31/34	23,908	27,543	48,831	26,760	25,003	152,046	2,011,486	2,163,531	0	0	0	2,163,531
12/31/35	23,973	27,518	49,036	27,830	25,870	154,226	1,671,164	1,825,390	0	0	0	1,825,390
12/31/36	24,713	27,632	49,586	28,943	26,772	157,647	1,759,529	1,917,176	0	0	0	1,917,176
12/31/37	25,566	27,719	50,073	30,101	27,696	161,155	1,842,458	2,003,613	0	0	0	2,003,613
12/31/38	26,438	27,780	50,496	31,305	28,641	164,661	1,934,581	2,099,242	0	0	0	2,099,242
12/31/39	27,329	27,810	50,845	32,557	29,606	168,148	2,031,310	2,199,457	0	0	0	2,199,457
12/31/40	28,236	27,806	51,111	33,860	30,589	171,601	2,138,719	2,310,320	0	0	0	2,310,320
12/31/41	29,158	27,760	51,279	35,214	31,588	174,999	2,239,519	2,414,518	0	0	0	2,414,518
12/31/42	30,093	27,675	51,351	36,622	32,601	178,343	2,351,495	2,529,838	0	0	0	2,529,838
12/31/43	31,038	27,543	51,313	38,087	33,624	181,605	2,469,070	2,650,675	0	0	0	2,650,675
12/31/44	31,989	27,360	51,151	39,611	34,654	184,765	2,599,626	2,784,392	0	0	0	2,784,392
12/31/45	32,941	27,118	50,849	41,195	35,686	187,789	4,763,170	4,950,959	0	0	0	4,950,959
12/31/46	33,687	25,978	48,374	42,843	36,494	187,376	50,718,765	50,906,141	0	0	0	50,906,141
	1,924,612	2,164,381	3,965,987	937,607	855,319	9,847,906	317,735,388	327,583,294	0	0	0	327,583,294

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Little Bay Power Corp.

Ownership:	2.90%
Share of Decommissioning Cost: As of 12/31/1999	$16,277,997

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96															
12/31/97								6.7%							
12/31/98								14.2%							
12/31/99								20.6%							
12/31/00	0	0	0	0	0	0	0	29.6%							
12/31/01	0	0	0	0	0	0	0	30.2%	39,039	20,434	22,035	0	896	9,897	92,301
12/31/02	0	0	0	0	0	0	0	30.8%	40,946	21,973	22,365	0	885	10,337	96,506
12/31/03	0	0	0	0	0	0	0	31.4%	42,858	23,593	22,284	0	859	10,599	100,193
12/31/04	0	0	0	0	0	0	0	32.0%	45,028	25,403	22,710	0	853	11,115	105,109
12/31/05	0	0	0	0	0	0	0	32.7%	47,248	27,329	22,837	0	835	11,501	109,750
12/31/06	0	0	0	0	0	0	0	33.3%	49,768	29,485	23,604	0	841	12,233	115,931
12/31/07	0	0	0	0	0	0	0	33.9%	52,357	31,782	24,087	0	835	12,845	121,908
12/31/08	0	0	0	0	0	0	0	34.6%	55,230	34,328	25,107	0	848	13,777	129,291
12/31/09	0	0	0	0	0	0	0	35.2%	58,215	37,057	25,949	0	854	14,653	136,727
12/31/10	0	0	0	0	0	0	0	35.9%	61,446	40,044	27,124	0	869	15,761	145,244
12/31/11	0	0	0	0	0	0	0	36.5%	64,867	43,277	28,364	0	885	16,959	154,352
12/31/12	0	0	0	0	0	0	0	37.2%	68,521	46,794	29,815	0	906	18,344	164,381
12/31/13	0	0	0	0	0	0	0	37.9%	72,393	50,602	31,367	0	928	19,859	175,149
12/31/14	0	0	0	0	0	0	0	38.5%	76,493	54,727	33,019	0	952	21,512	186,703
12/31/15	0	0	0	0	0	0	0	39.2%	80,878	59,216	34,969	0	982	23,443	199,487
12/31/16	0	0	0	0	0	0	0	39.9%	85,502	64,067	36,968	0	1,011	25,502	213,050
12/31/17	0	0	0	0	0	0	0	40.6%	90,352	69,294	38,879	0	1,035	27,598	227,157
12/31/18	0	0	0	0	0	0	0	41.3%	95,603	75,021	41,453	0	1,075	30,279	243,430
12/31/19	0	0	0	0	0	0	0	42.0%	101,165	81,224	44,219	0	1,116	33,236	260,961
12/31/20	0	0	0	0	0	0	0	42.7%	107,057	87,945	47,191	0	1,160	36,499	279,851
12/31/21	0	0	0	0	0	0	0	43.4%	113,298	95,225	50,384	0	1,207	40,100	300,213
12/31/22	0	0	0	0	0	0	0	44.1%	119,909	103,112	53,817	0	1,255	44,074	322,166
12/31/23	0	0	0	0	0	0	0	35.7%	126,911	111,656	57,506	0	1,306	48,462	345,841
12/31/24	0	0	0	0	0	0	0	27.0%	125,356	107,296	61,174	0	1,360	52,755	347,942
12/31/25	0	0	0	0	0	0	0	18.1%	179,728	137,559	292,948	0	6,411	257,077	873,723
12/31/26	0	0	0	0	0	0	0	9.1%	198,871	142,733	385,905	0	8,356	342,655	1,078,519
12/31/27	0	0	0	0	0	0	0	0.0%	323,500	212,464	899,480	0	19,371	803,422	2,258,237
12/31/28	0	0	0	0	0	0	0	0.0%	1,104,298	680,100	3,975,303	0	85,612	3,550,772	9,396,085
12/31/29	0	0	0	0	0	0	0	0.0%	1,165,697	696,936	4,148,658	0	89,346	3,705,615	9,806,252
12/31/30	0	0	0	0	0	0	0	0.0%	1,140,718	661,836	3,990,217	0	85,934	3,564,094	9,442,798
12/31/31	0	0	0	0	0	0	0	0.0%	1,190,250	670,071	4,112,041	0	88,557	3,672,909	9,733,828
12/31/32	0	0	0	0	0	0	0	0.0%	1,128,919	616,402	3,827,514	0	82,430	3,418,766	9,074,030
12/31/33	0	0	0	0	0	0	0	0.0%	764,784	404,970	2,476,398	0	53,332	2,211,939	5,911,423
12/31/34	0	0	0	0	0	0	0	0.0%	686,237	352,854	2,163,077	0	46,584	1,932,078	5,180,829
12/31/35	0	0	0	0	0	0	0	0.0%	144,247	72,040	275,676	0	5,937	246,236	744,137
12/31/36	0	0	0	0	0	0	0	0.0%	139,078	67,609	241,717	0	5,206	215,904	669,514
12/31/37	0	0	0	0	0	0	0	0.0%	147,785	69,934	253,628	0	5,462	226,543	703,352
12/31/38	0	0	0	0	0	0	0	0.0%	156,726	72,194	265,143	0	5,710	236,828	736,600
12/31/39	0	0	0	0	0	0	0	0.0%	166,388	74,608	277,774	0	5,982	248,110	772,862
12/31/40	0	0	0	0	0	0	0	0.0%	176,652	77,106	291,050	0	6,268	259,968	811,044
12/31/41	0	0	0	0	0	0	0	0.0%	187,759	79,776	305,623	0	6,582	272,985	852,724
12/31/42	0	0	0	0	0	0	0	0.0%	199,147	82,366	319,696	0	6,885	285,555	893,649
12/31/43	0	0	0	0	0	0	0	0.0%	211,467	85,136	335,154	0	7,218	299,362	938,337
12/31/44	0	0	0	0	0	0	0	0.0%	224,564	88,006	351,435	0	7,569	313,905	985,479
12/31/45	0	0	0	0	0	0	0	0.0%	238,752	91,079	369,339	0	7,954	329,896	1,037,020
12/31/46	0	0	0	0	0	0	0	0.0%	328,991	122,166	599,135	0	12,903	535,152	1,598,347
									2,071,788	748,751	5,377,582	0	115,812	4,803,300	13,117,234
	0	0	0	0	0	0	0		14,096,788	7,647,576	36,361,721	0	789,174	32,294,409	91,189,668

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Little Bay Power Corp.

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	0.00%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	0.00%	0.00%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								1,022,673	0	0	0	197,430	0	1,220,103	
12/31/97								1,317,712	110,520	0	0	212,485	0	1,640,717	
12/31/98								1,563,899	299,700	0	0	242,878	0	2,106,477	
12/31/99								1,913,752	560,851	0	0	249,389	0	2,723,992	
12/31/00	163,611	89,377	479,737	0	12,335	303,476	1,048,536	2,162,411	841,538	6,291,076	0	255,762	2,825,688	12,376,476	16,277,997
12/31/01	173,050	96,707	514,691	0	12,888	335,040	1,132,377	2,286,983	910,481	6,748,778	0	267,201	3,119,267	13,332,710	17,091,897
12/31/02	183,065	104,656	552,309	0	13,469	369,963	1,223,461	2,419,087	985,215	7,241,104	0	279,204	3,443,971	14,368,581	17,946,491
12/31/03	193,688	113,274	592,785	0	14,078	408,601	1,322,426	2,559,293	1,066,278	7,771,129	0	291,813	3,803,335	15,491,849	18,843,816
12/31/04	204,954	122,618	636,334	0	14,718	451,349	1,429,973	2,707,953	1,154,149	8,341,204	0	305,039	4,200,821	16,709,166	19,786,007
12/31/05	216,900	132,748	683,173	0	15,388	498,634	1,546,844	2,865,659	1,249,438	8,954,700	0	318,921	4,640,669	18,029,388	20,775,307
12/31/06	229,563	143,727	733,545	0	16,092	550,936	1,673,862	3,032,791	1,352,701	9,614,269	0	333,469	5,127,070	19,460,300	21,814,072
12/31/07	242,984	155,626	787,705	0	16,828	608,781	1,811,925	3,209,996	1,464,646	10,323,727	0	348,725	5,665,161	21,012,255	22,904,776
12/31/08	257,206	168,522	845,933	0	17,600	672,753	1,962,014	3,397,750	1,585,944	11,086,325	0	364,705	6,260,164	22,694,889	24,050,015
12/31/09	272,277	182,496	908,532	0	18,409	743,501	2,125,215	3,596,741	1,717,409	11,906,309	0	381,452	6,918,264	24,520,176	25,252,516
12/31/10	288,244	197,638	975,821	0	19,256	821,737	2,302,697	3,807,571	1,859,861	12,787,717	0	398,992	7,646,004	26,500,146	26,515,141
12/31/11	305,161	214,046	1,048,147	0	20,143	908,252	2,495,749	4,030,949	2,014,222	13,735,174	0	417,364	8,450,782	28,648,491	27,840,898
12/31/12	323,082	231,823	1,125,884	0	21,072	1,003,919	2,705,781	4,267,588	2,181,474	14,753,506	0	436,601	9,340,689	30,979,859	29,232,943
12/31/13	342,066	251,086	1,209,438	0	22,045	1,109,709	2,934,344	4,518,276	2,362,695	15,848,024	0	456,745	10,324,749	33,510,490	30,694,590
12/31/14	362,177	271,957	1,299,237	0	23,064	1,226,688	3,183,122	4,783,850	2,559,054	17,024,442	0	477,839	11,412,947	36,258,131	32,229,320
12/31/15	383,479	294,569	1,395,745	0	24,130	1,356,039	3,453,962	5,065,148	2,771,796	18,288,710	0	499,921	12,616,192	39,241,767	33,840,786
12/31/16	406,046	319,072	1,499,477	0	25,246	1,499,085	3,748,926	5,363,125	3,002,298	19,647,486	0	523,041	13,946,729	42,482,679	35,532,825
12/31/17	429,950	345,619	1,610,962	0	26,415	1,657,263	4,070,209	5,678,819	3,252,076	21,108,085	0	547,252	15,418,216	46,004,447	37,309,467
12/31/18	455,266	374,380	1,730,759	0	27,639	1,832,157	4,420,200	6,013,166	3,522,674	22,677,593	0	572,593	17,045,200	49,831,225	39,174,940
12/31/19	482,079	405,538	1,859,489	0	28,919	2,025,533	4,801,557	6,367,267	3,815,830	24,364,133	0	599,115	18,844,120	53,990,465	41,133,687
12/31/20	510,475	439,293	1,997,818	0	30,259	2,239,347	5,217,192	6,742,288	4,133,423	26,176,432	0	626,873	20,833,155	58,512,171	43,190,371
12/31/21	540,549	475,862	2,146,461	0	31,662	2,475,758	5,670,292	7,139,465	4,477,491	28,123,865	0	655,926	23,032,402	63,429,149	45,349,890
12/31/22	572,777	458,672	2,136,664	0	33,130	2,435,555	5,636,797	7,560,105	4,850,241	30,216,510	0	686,332	25,464,086	68,777,275	47,617,384
12/31/23	607,274	431,172	2,102,505	0	34,666	2,334,012	5,509,629	8,005,971	5,197,257	32,295,667	0	718,156	27,851,179	74,068,231	49,998,253
12/31/24	642,728	392,388	2,035,471	0	36,144	2,160,576	5,267,307	8,487,890	5,521,133	34,336,998	0	751,462	30,132,436	79,229,918	52,498,166
12/31/25	678,085	342,963	1,934,801	0	37,530	1,916,725	4,910,104	8,950,890	5,775,962	36,079,521	0	781,194	32,035,935	83,623,502	54,582,529
12/31/26	712,054	283,249	1,794,832	0	38,654	1,603,159	4,431,948	9,430,103	5,976,193	37,628,418	0	810,369	33,610,006	87,455,088	56,554,891
12/31/27	721,451	274,518	1,758,172	0	37,864	1,570,413	4,362,418	9,818,657	6,046,978	38,523,770	0	829,651	34,409,742	89,628,799	57,404,926
12/31/28	690,606	254,483	1,646,535	0	35,460	1,470,699	4,097,782	9,435,810	5,641,396	36,306,640	0	781,903	32,429,383	84,595,131	50,952,445
12/31/29	654,958	234,015	1,529,750	0	32,945	1,366,385	3,818,053	8,960,719	5,198,942	33,804,517	0	728,017	30,194,467	78,886,662	43,741,445
12/31/30	616,559	213,129	1,407,695	0	30,316	1,257,364	3,525,063	8,474,959	4,771,122	31,344,050	0	675,028	27,996,757	73,261,916	36,526,334
12/31/31	574,322	192,444	1,284,414	0	27,661	1,147,249	3,226,090	7,901,268	4,314,180	28,639,703	0	616,787	25,581,213	67,053,150	28,635,752
12/31/32	541,413	177,453	1,196,640	0	25,771	1,068,848	3,010,124	7,346,671	3,890,222	26,096,603	0	562,019	23,309,696	61,205,210	21,011,313
12/31/33	526,389	167,813	1,142,943	0	24,615	1,020,886	2,882,645	7,123,300	3,662,704	24,816,844	0	534,458	22,166,605	58,303,911	16,239,240
12/31/34	528,260	166,169	1,142,694	0	24,609	1,020,663	2,882,394	6,963,452	3,477,664	23,796,710	0	512,488	21,255,413	56,005,727	11,976,326
12/31/35	557,732	170,832	1,185,470	0	25,530	1,058,872	2,998,437	7,347,464	3,571,793	24,663,727	0	531,160	22,029,840	58,143,984	12,058,580
12/31/36	589,491	175,760	1,230,763	0	26,506	1,099,327	3,121,847	7,766,118	3,675,016	25,607,480	0	551,485	22,872,808	60,472,907	12,232,344
12/31/37	623,005	180,814	1,277,679	0	27,516	1,141,233	3,250,248	8,207,824	3,780,842	26,584,615	0	572,529	23,745,593	62,891,403	12,392,103
12/31/38	658,378	186,000	1,326,276	0	28,563	1,184,641	3,383,858	8,674,104	3,889,462	27,597,151	0	594,335	24,649,998	65,405,050	12,538,554
12/31/39	695,699	191,318	1,376,595	0	29,646	1,229,586	3,522,845	9,166,095	4,000,854	28,645,654	0	616,915	25,586,529	68,016,047	12,668,669
12/31/40	735,066	196,767	1,428,670	0	30,768	1,276,100	3,667,371	9,685,142	4,115,066	29,731,199	0	640,294	26,556,147	70,727,848	12,780,450
12/31/41	776,584	202,353	1,482,570	0	31,929	1,324,243	3,817,679	10,232,449	4,232,057	30,854,246	0	664,480	27,559,261	73,542,494	12,870,236
12/31/42	820,380	208,079	1,538,358	0	33,130	1,374,074	3,974,022	10,809,886	4,352,045	32,017,120	0	689,524	28,597,950	76,466,524	12,938,626
12/31/43	866,561	213,945	1,596,074	0	34,373	1,425,626	4,136,579	11,418,800	4,474,987	33,220,325	0	715,436	29,672,662	79,502,209	12,981,678
12/31/44	915,241	219,950	1,655,750	0	35,658	1,478,929	4,305,528	12,060,796	4,600,925	34,464,964	0	742,241	30,784,383	82,653,309	12,996,690
12/31/45	964,580	225,369	1,711,938	0	36,868	1,529,117	4,467,873	12,737,285	4,729,797	35,751,375	0	769,945	31,933,416	85,921,818	12,978,924
12/31/46	967,853	214,075	1,641,543	0	35,352	1,466,239	4,325,061	13,372,874	4,833,001	36,864,178	0	793,910	32,927,381	88,791,344	12,404,659
								12,268,939	4,298,324	33,128,138	0	713,451	29,590,320	79,999,172	0
	24,203,315	11,104,362	63,198,783	0	1,246,863	59,059,041	158,812,364								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Little Bay Power Corp.

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	8,418	20,837	6,305	1,764	6,027		0	43,350	48,951	0	48,951	92,301
12/31/01	8,384	22,175	6,274	1,835	5,515		0	44,183	52,323	0	52,323	96,506
12/31/02	8,530	21,304	7,245	1,908	5,232		0	44,219	55,974	0	55,974	100,193
12/31/03	8,763	21,920	7,587	1,984	5,018		0	45,273	59,836	0	59,836	105,109
12/31/04	9,072	21,082	8,675	2,064	4,856		0	45,747	64,003	0	64,003	109,750
12/31/05	9,450	22,085	9,109	2,146	4,734		0	47,525	68,406	0	68,406	115,931
12/31/06	9,896	21,584	10,398	2,232	4,645		0	48,755	73,153	0	73,153	121,908
12/31/07	10,409	22,773	11,015	2,321	4,583		0	51,101	78,189	0	78,189	129,291
12/31/08	10,988	22,806	12,370	2,414	4,543		0	53,121	83,606	0	83,606	136,727
12/31/09	11,637	23,726	13,463	2,511	4,524		0	55,861	89,384	0	89,384	145,244
12/31/10	12,357	24,363	14,928	2,611	4,520		0	58,779	95,573	0	95,573	154,352
12/31/11	13,153	25,506	16,281	2,716	4,532		0	62,188	102,193	0	102,193	164,381
12/31/12	14,030	26,680	17,774	2,824	4,557		0	65,865	109,284	0	109,284	175,149
12/31/13	14,992	27,308	19,986	2,937	4,596		0	69,819	116,884	0	116,884	186,703
12/31/14	16,047	29,187	21,543	3,055	4,645		0	74,476	125,011	0	125,011	199,487
12/31/15	17,200	30,254	23,986	3,177	4,705		0	79,322	133,728	0	133,728	213,050
12/31/16	18,460	31,465	26,059	3,304	4,776		0	84,065	143,092	0	143,092	227,157
12/31/17	19,875	33,342	28,706	3,436	4,986		0	90,345	153,085	0	153,085	243,430
12/31/18	21,411	35,352	31,623	3,574	5,206		0	97,165	163,796	0	163,796	260,961
12/31/19	23,080	37,502	34,840	3,717	5,434		0	104,573	175,278	0	175,278	279,851
12/31/20	24,895	39,805	38,386	3,865	5,673		0	112,624	187,589	0	187,589	300,213
12/31/21	26,867	42,270	42,296	4,020	5,922		0	121,376	200,791	0	200,791	322,166
12/31/22	29,012	44,910	46,608	4,181	6,182		0	130,893	214,948	0	214,948	345,841
12/31/23	31,134	47,553	50,812	4,348	6,452		0	140,299	207,643	0	207,643	347,942
12/31/24	33,202	50,184	54,817	4,522	6,730		526,499	675,955	197,769	0	197,769	873,723
12/31/25	34,968	52,491	58,136	4,703	7,036		737,099	894,432	184,086	0	184,086	1,078,519
12/31/26	36,509	54,610	60,864	4,891	7,359		1,926,317	2,090,549	167,688	0	167,688	2,258,237
12/31/27	37,397	55,980	62,202	5,086	7,743		9,080,468	9,248,876	147,208	0	147,208	9,396,085
12/31/28	35,477	53,569	58,534	5,290	8,543		9,505,036	9,666,449	139,803	0	139,803	9,806,252
12/31/29	33,328	50,903	54,417	5,502	9,613		9,157,859	9,311,623	131,176	0	131,176	9,442,798
12/31/30	31,266	48,449	50,381	5,722	11,054		9,464,396	9,611,267	122,561	0	122,561	9,733,828
12/31/31	29,087	46,047	45,964	5,950	13,285		8,820,892	8,961,226	112,804	0	112,804	9,074,030
12/31/32	27,252	44,498	41,820	6,188	16,888		5,671,332	5,807,978	103,446	0	103,446	5,911,423
12/31/33	26,667	44,832	39,713	6,436	21,216		4,943,001	5,081,865	98,965	0	98,965	5,180,829
12/31/34	26,624	46,479	38,027	6,693	27,844		503,139	648,806	95,330	0	95,330	744,137
12/31/35	27,600	48,121	39,363	6,961	29,784		418,013	569,841	99,673	0	99,673	669,514
12/31/36	29,263	49,814	40,817	7,240	31,701		440,116	598,951	104,401	0	104,401	703,352
12/31/37	31,178	51,586	42,322	7,529	33,776		460,859	627,250	109,350	0	109,350	736,600
12/31/38	33,249	53,441	43,879	7,830	36,020		483,902	658,323	114,539	0	114,539	772,862
12/31/39	35,496	55,385	45,491	8,144	38,454		508,097	691,066	119,977	0	119,977	811,044
12/31/40	37,938	57,421	47,157	8,469	41,100		534,964	727,050	125,675	0	125,675	852,724
12/31/41	40,603	59,557	48,879	8,808	43,986		560,177	762,010	131,639	0	131,639	893,649
12/31/42	43,509	61,797	50,661	9,160	47,135		588,186	800,448	137,889	0	137,889	938,337
12/31/43	46,692	64,149	52,502	9,527	50,583		617,595	841,048	144,431	0	144,431	985,479
12/31/44	50,187	66,620	54,405	9,908	54,370		650,252	885,742	151,278	0	151,278	1,037,020
12/31/45	54,044	69,219	56,370	10,304	58,548		1,191,425	1,439,910	158,436	0	158,436	1,598,347
12/31/46	60,036	72,209	58,057	10,716	65,039		12,686,429	12,952,486	164,748	0	164,748	13,117,234
	1,219,633	1,953,149	1,651,045	234,526	789,670	5,848,024	79,476,053	85,324,077	5,865,591	0	5,865,591	91,189,668

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New England Power Company

Ownership:	9.96%
Share of Decommissioning Cost: As of 12/31/1999	$55,895,484

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								10.6%							
12/31/97								22.0%							
12/31/98								32.0%							
12/31/99								41.7%							
12/31/00	1,154,292	0	0	859,318	0	0	2,013,610	37.1%	152,636	121,889	0	646	58	2,862	278,091
12/31/01	1,113,713	0	0	829,109	0	0	1,942,822	33.9%	180,560	130,901	0	3,742	57	2,969	318,229
12/31/02	1,158,262	0	0	862,274	0	0	2,020,535	31.4%	209,453	140,537	0	6,477	55	3,055	359,576
12/31/03	1,204,592	0	0	896,764	0	0	2,101,357	29.4%	240,978	151,226	0	9,236	55	3,196	404,689
12/31/04	1,252,776	0	0	932,635	0	0	2,185,411	27.8%	274,380	162,570	0	11,791	53	3,296	452,091
12/31/05	1,302,887	0	0	969,940	0	0	2,272,827	26.4%	311,286	175,301	0	14,639	53	3,495	504,774
12/31/06	1,355,002	0	0	1,008,738	0	0	2,363,741	25.3%	350,289	188,781	0	17,225	53	3,643	559,990
12/31/07	1,409,203	0	0	1,049,088	0	0	2,458,290	24.4%	393,340	203,822	0	20,280	53	3,897	621,392
12/31/08	1,465,571	0	0	1,091,051	0	0	2,556,622	23.6%	438,982	219,834	0	23,097	53	4,110	686,076
12/31/09	1,524,193	0	0	1,134,693	0	0	2,658,887	22.9%	488,791	237,439	0	26,311	54	4,399	756,994
12/31/10	1,585,161	0	0	1,180,081	0	0	2,765,242	22.3%	542,222	256,443	0	29,561	55	4,699	832,979
12/31/11	1,648,568	0	0	1,227,284	0	0	2,875,852	21.8%	600,119	277,171	0	33,166	56	5,060	915,571
12/31/12	1,714,510	0	0	1,276,375	0	0	2,990,886	21.4%	662,390	299,619	0	36,947	57	5,452	1,004,465
12/31/13	1,783,091	0	0	1,327,430	0	0	3,110,521	21.0%	728,922	323,793	0	40,677	58	5,845	1,099,294
12/31/14	1,854,414	0	0	1,380,528	0	0	3,234,942	20.7%	801,518	350,335	0	45,233	59	6,365	1,203,511
12/31/15	1,928,591	0	0	1,435,749	0	0	3,364,340	20.4%	878,726	378,822	0	49,586	61	6,867	1,314,062
12/31/16	0	0	0	0	0	0	0	20.9%	945,021	409,613	0	54,043	62	7,397	1,416,135
12/31/17	0	0	0	0	0	0	0	21.3%	999,842	443,433	0	56,703	64	8,104	1,508,145
12/31/18	0	0	0	0	0	0	0	21.8%	1,057,909	480,070	0	59,522	66	8,882	1,606,449
12/31/19	0	0	0	0	0	0	0	22.2%	1,119,414	519,758	0	62,511	69	9,740	1,711,492
12/31/20	0	0	0	0	0	0	0	22.7%	1,184,563	562,752	0	65,679	72	10,685	1,823,751
12/31/21	0	0	0	0	0	0	0	23.1%	1,253,569	609,327	0	69,038	74	11,728	1,943,737
12/31/22	0	0	0	0	0	0	0	18.8%	1,326,663	659,784	0	72,599	77	12,877	2,072,000
12/31/23	0	0	0	0	0	0	0	14.1%	1,310,078	633,868	0	76,218	80	13,998	2,034,243
12/31/24	0	0	0	0	0	0	0	9.4%	2,215,890	936,523	0	533,526	558	100,594	3,787,091
12/31/25	0	0	0	0	0	0	0	4.7%	2,551,392	1,015,004	0	714,106	744	137,048	4,418,293
12/31/26	0	0	0	0	0	0	0	0.0%	4,627,012	1,700,037	0	1,724,913	1,792	334,007	8,387,760
12/31/27	0	0	0	0	0	0	0	0.0%	17,449,464	6,067,952	0	7,763,103	8,064	1,503,224	32,791,806
12/31/28	0	0	0	0	0	0	0	0.0%	18,305,928	6,166,855	0	8,041,171	8,352	1,557,068	34,079,375
12/31/29	0	0	0	0	0	0	0	0.0%	17,747,904	5,785,628	0	7,668,063	7,965	1,484,821	32,694,381
12/31/30	0	0	0	0	0	0	0	0.0%	18,394,929	5,797,216	0	7,834,948	8,138	1,517,136	33,552,367
12/31/31	0	0	0	0	0	0	0	0.0%	17,258,296	5,246,200	0	7,217,589	7,497	1,397,592	31,127,174
12/31/32	0	0	0	0	0	0	0	0.0%	11,307,388	3,306,756	0	4,593,427	4,771	889,457	20,101,799
12/31/33	0	0	0	0	0	0	0	0.0%	9,940,242	2,802,053	0	3,956,605	4,110	766,145	17,469,154
12/31/34	0	0	0	0	0	0	0	0.0%	1,259,178	341,472	0	421,734	438	81,663	2,104,485
12/31/35	0	0	0	0	0	0	0	0.0%	1,105,202	291,454	0	352,204	366	68,200	1,817,426
12/31/36	0	0	0	0	0	0	0	0.0%	1,164,921	298,801	0	366,647	381	70,996	1,901,746
12/31/37	0	0	0	0	0	0	0	0.0%	1,222,616	305,011	0	379,729	394	73,530	1,981,280
12/31/38	0	0	0	0	0	0	0	0.0%	1,285,643	311,941	0	394,226	409	76,337	2,068,557
12/31/39	0	0	0	0	0	0	0	0.0%	1,351,698	318,964	0	409,227	425	79,241	2,159,555
12/31/40	0	0	0	0	0	0	0	0.0%	1,423,941	326,773	0	425,826	442	82,456	2,259,438
12/31/41	0	0	0	0	0	0	0	0.0%	1,493,381	333,269	0	440,790	458	85,353	2,353,252
12/31/42	0	0	0	0	0	0	0	0.0%	1,569,313	340,553	0	457,383	475	88,566	2,456,291
12/31/43	0	0	0	0	0	0	0	0.0%	1,648,819	347,918	0	474,535	493	91,888	2,563,653
12/31/44	0	0	0	0	0	0	0	0.0%	1,735,859	356,140	0	493,523	513	95,564	2,681,599
12/31/45	0	0	0	0	0	0	0	0.0%	2,923,207	583,095	0	869,429	903	168,354	4,544,987
12/31/46	0	0	0	0	0	0	0	0.0%	28,008,662	5,424,920	0	8,849,427	9,192	1,713,576	44,005,777
	23,454,827	0	0	17,461,058	0	0	40,915,885		182,442,536	56,341,624	0	65,267,055	68,333	12,615,436	316,734,984

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New England Power Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	57.32%	7.64%	20.00%
1B	0.00%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	42.68%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	6.97%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								5,848,184	0	0	0	13,944	0	5,862,128	
12/31/96								6,719,611	801,174	0	0	15,003	0	7,535,788	
12/31/97								7,191,268	2,021,497	0	1,893	14,680	8,324	9,237,662	
12/31/98								7,918,074	3,658,757	0	20,137	15,118	91,402	11,703,488	
12/31/99								7,857,303	4,984,944	0	173,792	15,505	769,883	13,801,426	55,895,484
12/31/00	641,284	529,387	0	38,591	748	82,675	1,292,684	9,500,242	5,392,441	0	1,071,055	16,195	849,696	16,829,629	58,690,259
12/31/01	764,001	572,716	0	92,057	781	91,257	1,520,813	11,197,397	5,834,256	0	1,988,479	16,919	937,984	19,975,035	61,624,772
12/31/02	894,304	619,703	0	148,830	816	100,752	1,764,405	13,040,510	6,313,421	0	2,993,105	17,680	1,035,681	23,400,399	64,706,010
12/31/03	1,035,724	670,648	0	210,947	853	111,256	2,029,427	15,039,849	6,832,843	0	4,091,581	18,479	1,143,742	27,126,493	67,941,311
12/31/04	1,189,078	725,887	0	278,821	892	122,877	2,317,555	17,207,322	7,396,160	0	5,291,246	19,317	1,263,323	31,177,368	71,338,376
12/31/05	1,355,214	785,769	0	352,885	932	135,733	2,630,533	19,554,137	8,006,629	0	6,599,433	20,196	1,395,561	35,575,955	74,905,295
12/31/06	1,535,047	850,682	0	433,605	974	149,953	2,970,262	22,093,898	8,668,530	0	8,024,550	21,117	1,541,872	40,349,967	78,650,560
12/31/07	1,729,541	921,040	0	521,469	1,019	165,682	3,338,751	24,839,301	9,385,748	0	9,574,827	22,083	1,703,657	45,525,615	82,583,088
12/31/08	1,939,728	997,294	0	617,004	1,066	183,078	3,738,169	27,805,618	10,163,208	0	11,259,785	23,095	1,882,625	51,134,331	86,712,242
12/31/09	2,166,716	1,079,938	0	720,768	1,115	202,318	4,170,855	31,007,736	11,005,708	0	13,088,935	24,156	2,080,544	57,207,078	91,047,854
12/31/10	2,411,666	1,169,501	0	833,356	1,166	223,597	4,639,286	34,462,341	11,918,766	0	15,072,811	25,267	2,299,442	63,778,627	95,600,247
12/31/11	2,675,823	1,266,557	0	955,399	1,219	247,130	5,146,128	38,186,613	12,908,152	0	17,222,328	26,431	2,541,512	70,885,035	100,380,259
12/31/12	2,960,508	1,371,727	0	1,087,568	1,276	273,154	5,694,232	42,199,242	13,980,259	0	19,549,324	27,650	2,809,213	78,565,688	105,399,272
12/31/13	3,267,156	1,485,699	0	1,230,594	1,335	301,936	6,286,720	46,520,567	15,142,165	0	22,066,672	28,927	3,105,304	86,863,635	110,669,236
12/31/14	3,597,254	1,609,197	0	1,385,233	1,396	333,765	6,926,845	51,170,717	16,401,028	0	24,787,199	30,264	3,432,704	95,821,912	116,202,698
12/31/15	3,952,401	1,743,016	0	1,552,301	1,461	368,965	7,618,144	56,172,983	17,765,223	0	27,725,663	31,664	3,794,802	105,490,334	122,012,833
12/31/16	4,252,948	1,888,037	0	1,683,957	1,528	407,896	8,234,366	59,480,909	19,243,647	0	29,355,576	33,131	4,195,301	112,308,565	128,113,474
12/31/17	4,503,430	2,045,175	0	1,782,968	1,599	450,949	8,784,122	62,984,497	20,845,389	0	31,081,842	34,666	4,638,147	119,584,542	134,519,148
12/31/18	4,768,728	2,215,421	0	1,887,833	1,673	498,555	9,372,211	66,695,317	22,580,740	0	32,910,154	36,273	5,127,820	127,350,303	141,245,105
12/31/19	5,049,718	2,399,867	0	1,998,897	1,751	551,195	10,001,428	70,625,621	24,460,849	0	34,846,540	37,955	5,669,275	135,640,239	148,307,361
12/31/20	5,347,328	2,599,700	0	2,116,526	1,832	609,401	10,674,787	74,788,386	26,497,798	0	36,897,387	39,716	6,267,990	144,491,276	155,722,729
12/31/21	5,662,539	2,816,204	0	2,241,108	1,917	673,763	11,395,531	79,197,355	28,704,674	0	39,069,457	41,558	6,930,025	153,943,070	163,508,865
12/31/22	6,000,343	2,714,561	0	2,275,633	2,006	662,850	11,655,393	83,871,036	30,759,451	0	41,272,491	43,487	7,579,998	163,526,463	171,684,308
12/31/23	6,361,948	2,551,901	0	2,301,050	2,099	635,243	11,852,241	88,922,906	32,677,484	0	43,497,323	45,506	8,201,242	173,344,461	180,268,524
12/31/24	6,722,863	2,317,672	0	2,303,645	2,184	586,869	11,933,233	93,429,879	34,058,633	0	45,267,442	47,132	8,687,517	181,490,603	187,425,821
12/31/25	7,064,101	2,016,723	0	2,280,803	2,258	518,353	11,882,238	97,942,588	35,060,352	0	46,834,140	48,647	9,068,822	188,954,548	194,198,531
12/31/26	7,362,582	1,649,941	0	2,218,204	2,304	429,526	11,662,559	100,678,158	35,010,256	0	47,327,431	49,159	9,164,341	192,229,346	197,117,386
12/31/27	7,238,393	1,534,022	0	2,085,140	2,166	403,760	11,263,481	90,467,088	30,476,326	0	41,649,468	43,262	8,064,878	170,701,022	174,960,817
12/31/28	6,436,012	1,312,373	0	1,803,555	1,873	349,235	9,903,049	78,597,173	25,621,844	0	35,411,853	36,783	6,857,044	146,524,696	150,199,641
12/31/29	5,543,651	1,087,710	0	1,511,849	1,570	292,750	8,437,530	66,392,919	20,923,925	0	29,255,638	30,388	5,664,974	122,267,845	125,424,348
12/31/30	4,594,433	860,405	0	1,210,044	1,257	234,309	6,900,449	52,592,424	15,987,115	0	22,630,735	23,507	4,382,147	95,615,927	98,329,620
12/31/31	3,569,610	636,177	0	905,971	941	175,429	5,288,128	38,903,738	11,377,091	0	16,319,117	16,951	3,159,985	69,776,881	72,148,775
12/31/32	2,678,427	463,816	0	669,181	695	129,578	3,941,698	30,274,777	8,534,151	0	12,394,871	12,875	2,400,106	53,616,780	55,762,401
12/31/33	2,054,699	339,560	0	496,109	515	96,065	2,986,949	22,389,235	6,071,658	0	8,934,376	9,280	1,730,026	39,134,574	41,124,381
12/31/34	1,677,818	284,509	0	420,750	437	81,473	2,464,988	22,807,875	6,014,696	0	8,933,393	9,279	1,729,835	39,495,077	41,406,826
12/31/35	1,713,803	283,057	0	422,510	439	81,813	2,501,622	23,416,476	6,006,298	0	9,003,699	9,352	1,743,449	40,179,274	42,003,498
12/31/36	1,758,749	282,460	0	425,532	442	82,399	2,549,581	24,010,304	5,989,957	0	9,062,583	9,413	1,754,851	40,827,109	42,552,080
12/31/37	1,802,618	281,509	0	428,037	445	82,884	2,595,492	24,590,306	5,966,455	0	9,110,892	9,464	1,764,206	41,441,322	43,054,963
12/31/38	1,845,292	280,193	0	429,994	447	83,263	2,639,190	25,149,955	5,934,707	0	9,146,660	9,501	1,771,132	42,011,954	43,501,754
12/31/39	1,886,333	278,477	0	431,333	448	83,522	2,680,113	25,684,590	5,894,220	0	9,168,766	9,524	1,775,412	42,532,512	43,885,587
12/31/40	1,925,302	276,318	0	431,970	449	83,645	2,717,684	26,185,951	5,843,765	0	9,174,909	9,530	1,776,602	42,990,758	44,193,895
12/31/41	1,961,802	273,711	0	431,878	449	83,628	2,751,467	26,654,372	5,784,207	0	9,165,997	9,521	1,774,876	43,388,972	44,428,732
12/31/42	1,995,616	270,644	0	431,016	448	83,461	2,781,184	27,080,674	5,714,297	0	9,139,630	9,493	1,769,770	43,713,865	44,576,567
12/31/43	2,026,120	267,074	0	429,296	446	83,128	2,806,064	27,457,975	5,633,454	0	9,094,391	9,446	1,761,010	43,956,276	44,628,114
12/31/44	2,052,684	262,954	0	426,617	443	82,609	2,825,307	27,774,799	5,540,268	0	9,027,484	9,377	1,748,055	44,099,984	44,567,110
12/31/45	2,046,036	252,554	0	413,616	430	80,091	2,792,728	26,897,629	5,209,727	0	8,571,672	8,903	1,659,793	42,347,724	42,595,195
12/31/46	1,327,184	110,769	0	184,234	191	35,675	1,658,053	216,150	(104,424)	0	(93,521)	(97)	(18,109)	(0)	0
	151,346,557	51,252,257	0	47,538,684	52,731	11,827,444	262,017,673								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New England Power Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	9,387	19,251	9,893	6,058	6,721	51,310	0	51,310	226,781	0	226,781	278,091
12/31/01	10,583	25,237	9,719	6,300	6,962	58,800	0	58,800	259,429	0	259,429	318,229
12/31/02	11,859	28,298	11,077	6,552	7,273	65,059	0	65,059	294,517	0	294,517	359,576
12/31/03	13,237	33,124	11,451	6,814	7,579	72,204	0	72,204	332,485	0	332,485	404,689
12/31/04	14,727	35,556	12,922	7,086	7,883	78,174	0	78,174	373,916	0	373,916	452,091
12/31/05	16,342	40,967	13,392	7,370	8,186	86,257	0	86,257	418,517	0	418,517	504,774
12/31/06	18,092	43,521	15,087	7,665	8,492	92,856	0	92,856	467,134	0	467,134	559,990
12/31/07	19,988	49,441	15,775	7,971	8,801	101,975	0	101,975	519,417	0	519,417	621,392
12/31/08	22,042	52,890	17,483	8,290	9,114	109,818	0	109,818	576,258	0	576,258	686,076
12/31/09	24,267	58,385	18,780	8,622	9,433	119,488	0	119,488	637,507	0	637,507	756,994
12/31/10	26,676	63,251	20,550	8,967	9,759	129,202	0	129,202	703,778	0	703,778	832,979
12/31/11	29,282	69,518	22,120	9,325	10,090	140,336	0	140,336	775,235	0	775,235	915,571
12/31/12	32,101	76,011	23,832	9,698	10,428	152,070	0	152,070	852,395	0	852,395	1,004,465
12/31/13	35,149	81,016	26,448	10,086	10,774	163,474	0	163,474	935,820	0	935,820	1,099,294
12/31/14	38,443	89,862	28,135	10,490	11,128	178,058	0	178,058	1,025,453	0	1,025,453	1,203,511
12/31/15	41,999	96,376	30,915	10,909	11,490	191,690	0	191,690	1,122,372	0	1,122,372	1,314,062
12/31/16	45,840	103,428	33,149	11,346	11,861	205,622	0	205,622	1,210,513	0	1,210,513	1,416,135
12/31/17	48,519	108,404	36,037	11,799	12,173	216,933	0	216,933	1,291,212	0	1,291,212	1,508,145
12/31/18	51,382	113,679	39,181	12,271	12,492	229,005	0	229,005	1,377,444	0	1,377,444	1,606,449
12/31/19	54,441	119,271	42,602	12,762	12,818	241,894	0	241,894	1,469,598	0	1,469,598	1,711,492
12/31/20	57,709	125,198	46,325	13,273	13,151	255,656	0	255,656	1,568,095	0	1,568,095	1,823,751
12/31/21	61,203	131,480	50,377	13,804	13,491	270,355	0	270,355	1,673,382	0	1,673,382	1,943,737
12/31/22	64,937	138,139	54,788	14,356	13,837	286,057	0	286,057	1,785,943	0	1,785,943	2,072,000
12/31/23	68,736	145,126	58,947	14,930	14,246	301,985	0	301,985	1,732,258	0	1,732,258	2,034,243
12/31/24	72,643	152,553	62,851	15,527	14,723	318,297	1,807,896	2,126,193	1,660,898	0	1,660,898	3,787,091
12/31/25	75,892	158,974	65,722	16,148	15,270	332,007	2,531,054	2,863,061	1,555,232	0	1,555,232	4,418,293
12/31/26	78,881	165,220	67,849	16,794	15,899	344,643	6,614,599	6,959,242	1,428,518	0	1,428,518	8,387,760
12/31/27	80,205	168,554	67,918	17,466	16,607	350,751	31,180,565	31,531,316	1,260,489	0	1,260,489	32,791,806
12/31/28	71,588	152,173	59,257	18,165	17,238	318,421	32,638,450	32,956,871	1,122,504	0	1,122,504	34,079,375
12/31/29	61,904	133,477	49,936	18,891	17,856	282,064	31,446,312	31,728,376	966,005	0	966,005	32,694,381
12/31/30	52,180	114,475	40,880	19,647	18,449	245,631	32,498,901	32,744,531	807,835	0	807,835	33,552,367
12/31/31	41,478	93,248	31,318	20,433	18,944	205,420	30,289,234	30,494,654	632,520	0	632,520	31,127,174
12/31/32	31,068	72,284	22,351	21,250	19,253	166,206	19,474,255	19,640,461	461,338	0	461,338	20,101,799
12/31/33	24,523	58,925	16,811	22,100	19,510	141,870	16,973,306	17,115,176	353,978	0	353,978	17,469,154
12/31/34	18,604	46,569	11,995	22,984	19,456	119,608	1,727,680	1,847,288	257,197	0	257,197	2,104,485
12/31/35	18,748	46,950	11,907	23,903	20,231	121,739	1,435,375	1,557,114	260,311	0	260,311	1,817,426
12/31/36	19,443	47,618	11,915	24,860	21,063	124,898	1,511,273	1,636,172	265,574	0	265,574	1,901,746
12/31/37	20,240	48,256	11,908	25,854	21,926	128,184	1,582,501	1,710,685	270,595	0	270,595	1,981,280
12/31/38	21,067	48,868	11,886	26,888	22,823	131,532	1,661,626	1,793,158	275,400	0	275,400	2,068,557
12/31/39	21,925	49,443	11,848	27,964	23,752	134,932	1,744,707	1,879,639	279,916	0	279,916	2,159,555
12/31/40	22,814	49,976	11,792	29,082	24,716	138,380	1,836,962	1,975,342	284,095	0	284,095	2,259,438
12/31/41	23,735	50,455	11,716	30,246	25,713	141,865	1,923,540	2,065,405	287,847	0	287,847	2,353,252
12/31/42	24,688	50,881	11,622	31,455	26,745	145,392	2,019,717	2,165,109	291,182	0	291,182	2,456,291
12/31/43	25,673	51,243	11,507	32,714	27,813	148,949	2,120,703	2,269,652	294,001	0	294,001	2,563,653
12/31/44	26,690	51,530	11,369	34,022	28,915	152,527	2,232,839	2,385,366	296,234	0	296,234	2,681,599
12/31/45	27,739	51,729	11,206	35,383	30,050	156,106	4,091,123	4,247,229	297,758	0	297,758	4,544,987
12/31/46	28,633	50,202	10,562	36,798	31,019	157,215	43,562,736	43,719,951	285,826	0	285,826	44,005,777
	1,707,302	3,761,029	1,285,113	805,318	746,152	8,304,914	272,905,357	281,210,271	35,524,713	0	35,524,713	316,734,984

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New Hampshire Electric Cooperative

Ownership:	2.17%
Share of Decommissioning Cost: As of 12/31/1999	$12,202,842

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0.0%							
12/31/97								0.0%							
12/31/98								0.0%							
12/31/99								0.0%							
12/31/00	0	0	400,601	0	0	0	400,601	0.0%	0	0	8,065	0	0	0	8,065
12/31/01	0	0	458,967	0	0	0	458,967	0.0%	0	0	9,761	0	0	0	9,761
12/31/02	0	0	477,326	0	0	0	477,326	0.0%	0	0	11,050	0	0	0	11,050
12/31/03	0	0	496,419	0	0	0	496,419	0.0%	0	0	12,781	0	0	0	12,781
12/31/04	0	0	516,276	0	0	0	516,276	0.0%	0	0	13,976	0	0	0	13,976
12/31/05	0	0	536,927	0	0	0	536,927	0.0%	0	0	15,931	0	0	0	15,931
12/31/06	0	0	558,404	0	0	0	558,404	0.0%	0	0	17,237	0	0	0	17,237
12/31/07	0	0	580,740	0	0	0	580,740	0.0%	0	0	19,429	0	0	0	19,429
12/31/08	0	0	603,970	0	0	0	603,970	0.0%	0	0	21,066	0	0	0	21,066
12/31/09	0	0	628,128	0	0	0	628,128	0.0%	0	0	23,286	0	0	0	23,286
12/31/10	0	0	653,254	0	0	0	653,254	0.0%	0	0	25,419	0	0	0	25,419
12/31/11	0	0	679,384	0	0	0	679,384	0.0%	0	0	27,995	0	0	0	27,995
12/31/12	0	0	706,559	0	0	0	706,559	0.0%	0	0	30,720	0	0	0	30,720
12/31/13	0	0	734,821	0	0	0	734,821	0.0%	0	0	33,150	0	0	0	33,150
12/31/14	0	0	764,214	0	0	0	764,214	0.0%	0	0	36,700	0	0	0	36,700
12/31/15	0	0	794,783	0	0	0	794,783	0.0%	0	0	39,744	0	0	0	39,744
12/31/16	0	0	0	0	0	0	0	0.0%	0	0	43,052	0	0	0	43,052
12/31/17	0	0	0	0	0	0	0	0.0%	0	0	45,704	0	0	0	45,704
12/31/18	0	0	0	0	0	0	0	0.0%	0	0	48,544	0	0	0	48,544
12/31/19	0	0	0	0	0	0	0	0.0%	0	0	51,585	0	0	0	51,585
12/31/20	0	0	0	0	0	0	0	0.0%	0	0	54,842	0	0	0	54,842
12/31/21	0	0	0	0	0	0	0	0.0%	0	0	58,331	0	0	0	58,331
12/31/22	0	0	0	0	0	0	0	0.0%	0	0	62,068	0	0	0	62,068
12/31/23	0	0	0	0	0	0	0	0.0%	0	0	65,784	0	0	0	65,784
12/31/24	0	0	0	0	0	0	0	0.0%	0	0	464,125	0	0	0	464,125
12/31/25	0	0	0	0	0	0	0	0.0%	0	0	624,962	0	0	0	624,962
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	1,519,012	0	0	0	1,519,012
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	6,883,156	0	0	0	6,883,156
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	7,194,635	0	0	0	7,194,635
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	6,926,779	0	0	0	6,926,779
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	7,148,994	0	0	0	7,148,994
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	6,658,288	0	0	0	6,658,288
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	4,289,179	0	0	0	4,289,179
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	3,738,208	0	0	0	3,738,208
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	405,370	0	0	0	405,370
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	341,918	0	0	0	341,918
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	359,063	0	0	0	359,063
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	375,208	0	0	0	375,208
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	393,080	0	0	0	393,080
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	411,817	0	0	0	411,817
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	432,555	0	0	0	432,555
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	452,048	0	0	0	452,048
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	473,632	0	0	0	473,632
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	496,257	0	0	0	496,257
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	521,304	0	0	0	521,304
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	927,543	0	0	0	927,543
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	9,544,824	0	0	0	9,544,824
	0	0	9,590,774	0	0	0	9,590,774		0	0	61,358,178	0	0	0	61,358,178

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New Hampshire Electric Cooperative

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0%
1B	0.00%	10.76%	0.00%
2	100.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	7.64%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	694,261	0	0	0	694,261	
12/31/96								0	0	888,995	0	0	0	888,995	
12/31/97								0	0	1,185,774	0	0	0	1,185,774	
12/31/98								0	0	1,558,882	0	0	0	1,558,882	
12/31/99								0	0	1,894,089	0	0	0	1,894,089	12,202,842
12/31/00	0	0	160,770	0	0	0	160,770	0	0	2,447,395	0	0	0	2,447,395	12,812,984
12/31/01	0	0	205,362	0	0	0	205,362	0	0	3,101,964	0	0	0	3,101,964	13,453,633
12/31/02	0	0	256,069	0	0	0	256,069	0	0	3,824,309	0	0	0	3,824,309	14,126,315
12/31/03	0	0	311,967	0	0	0	311,967	0	0	4,619,913	0	0	0	4,619,913	14,832,631
12/31/04	0	0	373,514	0	0	0	373,514	0	0	5,495,728	0	0	0	5,495,728	15,574,262
12/31/05	0	0	441,192	0	0	0	441,192	0	0	6,457,915	0	0	0	6,457,915	16,352,975
12/31/06	0	0	515,528	0	0	0	515,528	0	0	7,514,610	0	0	0	7,514,610	17,170,624
12/31/07	0	0	597,084	0	0	0	597,084	0	0	8,673,006	0	0	0	8,673,006	18,029,155
12/31/08	0	0	686,469	0	0	0	686,469	0	0	9,942,379	0	0	0	9,942,379	18,930,613
12/31/09	0	0	784,347	0	0	0	784,347	0	0	11,331,568	0	0	0	11,331,568	19,877,144
12/31/10	0	0	891,421	0	0	0	891,421	0	0	12,850,824	0	0	0	12,850,824	20,871,001
12/31/11	0	0	1,008,456	0	0	0	1,008,456	0	0	14,510,670	0	0	0	14,510,670	21,914,551
12/31/12	0	0	1,136,269	0	0	0	1,136,269	0	0	16,322,778	0	0	0	16,322,778	23,010,279
12/31/13	0	0	1,275,771	0	0	0	1,275,771	0	0	18,300,221	0	0	0	18,300,221	24,160,793
12/31/14	0	0	1,427,905	0	0	0	1,427,905	0	0	20,455,641	0	0	0	20,455,641	25,368,832
12/31/15	0	0	1,593,706	0	0	0	1,593,706	0	0	22,804,385	0	0	0	22,804,385	26,637,274
12/31/16	0	0	1,740,493	0	0	0	1,740,493	0	0	24,501,826	0	0	0	24,501,826	27,969,138
12/31/17	0	0	1,870,069	0	0	0	1,870,069	0	0	26,326,191	0	0	0	26,326,191	29,367,594
12/31/18	0	0	2,009,335	0	0	0	2,009,335	0	0	28,286,982	0	0	0	28,286,982	30,835,974
12/31/19	0	0	2,159,015	0	0	0	2,159,015	0	0	30,394,411	0	0	0	30,394,411	32,377,773
12/31/20	0	0	2,319,889	0	0	0	2,319,889	0	0	32,659,458	0	0	0	32,659,458	33,996,662
12/31/21	0	0	2,492,796	0	0	0	2,492,796	0	0	35,093,923	0	0	0	35,093,923	35,696,495
12/31/22	0	0	2,481,733	0	0	0	2,481,733	0	0	37,513,588	0	0	0	37,513,588	37,481,319
12/31/23	0	0	2,442,386	0	0	0	2,442,386	0	0	39,890,190	0	0	0	39,890,190	39,355,385
12/31/24	0	0	2,360,701	0	0	0	2,360,701	0	0	41,786,766	0	0	0	41,786,766	40,917,933
12/31/25	0	0	2,235,699	0	0	0	2,235,699	0	0	43,397,503	0	0	0	43,397,503	42,396,520
12/31/26	0	0	2,057,496	0	0	0	2,057,496	0	0	43,935,987	0	0	0	43,935,987	43,033,751
12/31/27	0	0	1,944,131	0	0	0	1,944,131	0	0	38,996,962	0	0	0	38,996,962	38,196,632
12/31/28	0	0	1,697,383	0	0	0	1,697,383	0	0	33,499,710	0	0	0	33,499,710	32,790,887
12/31/29	0	0	1,438,716	0	0	0	1,438,716	0	0	28,011,647	0	0	0	28,011,647	27,382,060
12/31/30	0	0	1,167,759	0	0	0	1,167,759	0	0	22,030,412	0	0	0	22,030,412	21,466,865
12/31/31	0	0	891,496	0	0	0	891,496	0	0	16,263,620	0	0	0	16,263,620	15,751,185
12/31/32	0	0	674,405	0	0	0	674,405	0	0	12,648,847	0	0	0	12,648,847	12,173,788
12/31/33	0	0	514,056	0	0	0	514,056	0	0	9,424,695	0	0	0	9,424,695	8,978,083
12/31/34	0	0	444,868	0	0	0	444,868	0	0	9,464,193	0	0	0	9,464,193	9,039,746
12/31/35	0	0	448,425	0	0	0	448,425	0	0	9,570,700	0	0	0	9,570,700	9,170,008
12/31/36	0	0	453,126	0	0	0	453,126	0	0	9,664,763	0	0	0	9,664,763	9,289,772
12/31/37	0	0	457,252	0	0	0	457,252	0	0	9,746,806	0	0	0	9,746,806	9,399,559
12/31/38	0	0	460,752	0	0	0	460,752	0	0	9,814,478	0	0	0	9,814,478	9,497,101
12/31/39	0	0	463,535	0	0	0	463,535	0	0	9,866,195	0	0	0	9,866,195	9,580,897
12/31/40	0	0	465,495	0	0	0	465,495	0	0	9,899,135	0	0	0	9,899,135	9,648,206
12/31/41	0	0	466,580	0	0	0	466,580	0	0	9,913,667	0	0	0	9,913,667	9,699,474
12/31/42	0	0	466,721	0	0	0	466,721	0	0	9,906,756	0	0	0	9,906,756	9,731,749
12/31/43	0	0	465,799	0	0	0	465,799	0	0	9,876,298	0	0	0	9,876,298	9,743,002
12/31/44	0	0	463,677	0	0	0	463,677	0	0	9,818,671	0	0	0	9,818,671	9,729,684
12/31/45	0	0	450,336	0	0	0	450,336	0	0	9,341,464	0	0	0	9,341,464	9,299,185
12/31/46	0	0	203,361	0	0	0	203,361	0	0	0	0	0	0	0	0
	0	0	49,873,315	0	0	0	49,873,315								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New Hampshire Electric Cooperative

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	1,288	4,532	0	1,322	922	8,065	0	8,065	0	0	0	8,065
12/31/01	1,539	5,834	0	1,375	1,012	9,761	0	9,761	0	0	0	9,761
12/31/02	1,842	6,649	0	1,430	1,129	11,050	0	11,050	0	0	0	11,050
12/31/03	2,163	7,892	0	1,488	1,239	12,781	0	12,781	0	0	0	12,781
12/31/04	2,508	8,578	0	1,547	1,343	13,976	0	13,976	0	0	0	13,976
12/31/05	2,881	9,998	0	1,609	1,443	15,931	0	15,931	0	0	0	15,931
12/31/06	3,284	10,738	0	1,673	1,541	17,237	0	17,237	0	0	0	17,237
12/31/07	3,722	12,327	0	1,740	1,639	19,429	0	19,429	0	0	0	19,429
12/31/08	4,199	13,321	0	1,810	1,736	21,066	0	21,066	0	0	0	21,066
12/31/09	4,718	14,851	0	1,882	1,834	23,286	0	23,286	0	0	0	23,286
12/31/10	5,284	16,245	0	1,958	1,933	25,419	0	25,419	0	0	0	25,419
12/31/11	5,900	18,026	0	2,036	2,033	27,995	0	27,995	0	0	0	27,995
12/31/12	6,571	19,897	0	2,117	2,135	30,720	0	30,720	0	0	0	30,720
12/31/13	7,303	21,407	0	2,202	2,238	33,150	0	33,150	0	0	0	33,150
12/31/14	8,099	23,967	0	2,290	2,344	36,700	0	36,700	0	0	0	36,700
12/31/15	8,966	25,944	0	2,382	2,453	39,744	0	39,744	0	0	0	39,744
12/31/16	9,909	28,102	0	2,477	2,564	43,052	0	43,052	0	0	0	43,052
12/31/17	10,585	29,887	0	2,576	2,656	45,704	0	45,704	0	0	0	45,704
12/31/18	11,312	31,803	0	2,679	2,750	48,544	0	48,544	0	0	0	48,544
12/31/19	12,092	33,859	0	2,786	2,847	51,585	0	51,585	0	0	0	51,585
12/31/20	12,932	36,066	0	2,898	2,947	54,842	0	54,842	0	0	0	54,842
12/31/21	13,834	38,434	0	3,014	3,049	58,331	0	58,331	0	0	0	58,331
12/31/22	14,803	40,976	0	3,134	3,154	62,068	0	62,068	0	0	0	62,068
12/31/23	15,768	43,489	0	3,259	3,268	65,784	0	65,784	0	0	0	65,784
12/31/24	16,717	45,939	0	3,390	3,388	69,434	394,691	464,125	0	0	0	464,125
12/31/25	17,473	47,880	0	3,525	3,516	72,394	552,568	624,962	0	0	0	624,962
12/31/26	18,117	49,509	0	3,666	3,652	74,944	1,444,069	1,519,012	0	0	0	1,519,012
12/31/27	18,332	50,019	0	3,813	3,796	75,960	6,807,196	6,883,156	0	0	0	6,883,156
12/31/28	16,354	44,902	0	3,966	3,938	69,160	7,125,475	7,194,635	0	0	0	7,194,635
12/31/29	14,153	39,207	0	4,124	4,082	61,567	6,865,213	6,926,779	0	0	0	6,926,779
12/31/30	11,954	33,515	0	4,289	4,227	53,985	7,095,009	7,148,994	0	0	0	7,148,994
12/31/31	9,557	27,301	0	4,461	4,365	45,683	6,612,605	6,658,288	0	0	0	6,658,288
12/31/32	7,241	21,282	0	4,639	4,487	37,650	4,251,529	4,289,179	0	0	0	4,289,179
12/31/33	5,785	17,462	0	4,825	4,603	32,675	3,705,533	3,738,208	0	0	0	3,738,208
12/31/34	4,480	14,007	0	5,018	4,686	28,191	377,179	405,370	0	0	0	405,370
12/31/35	4,493	13,995	0	5,218	4,848	28,554	313,364	341,918	0	0	0	341,918
12/31/36	4,631	14,053	0	5,427	5,017	29,129	329,934	359,063	0	0	0	359,063
12/31/37	4,791	14,098	0	5,644	5,191	29,724	345,484	375,208	0	0	0	375,208
12/31/38	4,955	14,129	0	5,870	5,368	30,322	362,758	393,080	0	0	0	393,080
12/31/39	5,122	14,145	0	6,105	5,549	30,921	380,896	411,817	0	0	0	411,817
12/31/40	5,292	14,143	0	6,349	5,733	31,518	401,037	432,555	0	0	0	432,555
12/31/41	5,465	14,121	0	6,603	5,921	32,110	419,938	452,048	0	0	0	452,048
12/31/42	5,641	14,078	0	6,867	6,111	32,697	440,935	473,632	0	0	0	473,632
12/31/43	5,818	14,012	0	7,142	6,303	33,275	462,982	496,257	0	0	0	496,257
12/31/44	5,997	13,920	0	7,428	6,497	33,841	487,463	521,304	0	0	0	521,304
12/31/45	6,176	13,797	0	7,725	6,691	34,388	893,155	927,543	0	0	0	927,543
12/31/46	6,316	13,218	0	8,034	6,843	34,411	9,510,414	9,544,824	0	0	0	9,544,824
	376,365	1,061,552	0	175,813	165,020	1,778,750	59,579,428	61,358,178	0	0	0	61,358,178

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
North Atlantic Energy Corporation

Ownership:	35.98%
Share of Decommissioning Cost: As of 12/31/1999	$201,978,364

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								12.6%							
12/31/97								31.5%							
12/31/98								45.5%							
12/31/99								57.6%							
12/31/00	0	5,415,000	0	0	0	1,495,089	6,910,089	63.8%	332,775	556,217	0	1,351	0	18,855	909,199
12/31/01	4,541,588	0	0	1,253,939	0	0	5,795,526	58.5%	383,663	665,004	0	1,291	0	24,053	1,074,011
12/31/02	0	4,723,251	0	0	0	1,304,096	6,027,348	62.5%	447,564	770,362	0	5,410	0	25,390	1,248,726
12/31/03	4,912,181	0	0	1,356,260	0	0	6,268,441	58.5%	509,274	887,499	0	5,345	0	30,276	1,432,394
12/31/04	0	5,108,669	0	0	0	1,410,510	6,519,179	61.9%	582,548	1,015,438	0	9,407	0	32,091	1,639,483
12/31/05	5,313,015	0	0	1,466,931	0	0	6,779,946	58.8%	655,923	1,157,095	0	9,450	0	37,690	1,860,158
12/31/06	0	5,525,536	0	0	0	1,525,608	7,051,144	61.7%	740,780	1,312,502	0	13,642	0	40,321	2,107,244
12/31/07	5,746,557	0	0	1,586,632	0	0	7,333,190	59.2%	827,391	1,483,493	0	13,874	0	46,870	2,371,627
12/31/08	0	5,976,420	0	0	0	1,650,098	7,626,517	61.8%	925,488	1,671,132	0	18,284	0	50,374	2,665,277
12/31/09	6,215,476	0	0	1,716,102	0	0	7,931,578	59.7%	1,027,460	1,877,491	0	18,820	0	58,286	2,982,057
12/31/10	0	6,464,096	0	0	0	1,784,746	8,248,841	62.0%	1,140,994	2,103,484	0	23,573	0	62,926	3,330,977
12/31/11	6,722,659	0	0	1,856,136	0	0	8,578,795	60.3%	1,260,080	2,351,386	0	24,417	0	72,345	3,708,228
12/31/12	6,991,566	0	0	1,930,381	0	0	8,921,947	58.9%	1,448,137	2,542,005	0	29,516	0	78,146	4,097,805
12/31/13	0	7,271,228	0	0	0	2,007,596	9,278,825	60.9%	1,593,053	2,833,326	0	35,139	0	85,085	4,546,603
12/31/14	7,562,077	0	0	2,087,900	0	0	9,649,978	59.7%	1,745,410	3,150,731	0	36,541	0	96,949	5,029,630
12/31/15	0	7,864,561	0	0	0	2,171,416	10,035,977	61.5%	1,912,294	3,499,184	0	42,712	0	105,668	5,559,858
12/31/16	0	0	0	0	0	0	0	62.2%	2,020,829	3,877,471	0	44,356	0	119,354	6,062,010
12/31/17	0	0	0	0	0	0	0	62.8%	2,138,298	4,197,853	0	46,661	0	131,100	6,513,912
12/31/18	0	0	0	0	0	0	0	63.5%	2,262,707	4,544,882	0	49,104	0	144,055	7,000,748
12/31/19	0	0	0	0	0	0	0	64.1%	2,394,465	4,920,777	0	51,693	0	158,348	7,525,283
12/31/20	0	0	0	0	0	0	0	64.8%	2,534,005	5,327,942	0	54,438	0	174,119	8,090,503
12/31/21	0	0	0	0	0	0	0	65.4%	2,681,786	5,768,982	0	57,347	0	191,524	8,699,638
12/31/22	0	0	0	0	0	0	0	52.7%	2,838,295	6,246,719	0	60,430	0	210,734	9,356,177
12/31/23	0	0	0	0	0	0	0	39.6%	2,804,419	6,005,076	0	63,567	0	229,521	9,102,583
12/31/24	0	0	0	0	0	0	0	26.4%	4,646,566	8,722,231	0	400,755	0	1,485,526	15,255,078
12/31/25	0	0	0	0	0	0	0	13.1%	5,325,757	9,408,551	0	533,738	0	2,013,823	17,281,868
12/31/26	0	0	0	0	0	0	0	0.0%	9,564,335	15,593,521	0	1,281,438	0	4,878,306	31,317,600
12/31/27	0	0	0	0	0	0	0	0.0%	35,943,454	55,426,245	0	5,777,949	0	21,996,065	119,143,713
12/31/28	0	0	0	0	0	0	0	0.0%	37,975,147	56,740,759	0	6,029,627	0	22,954,177	123,699,709
12/31/29	0	0	0	0	0	0	0	0.0%	37,095,607	53,648,429	0	5,794,835	0	22,060,349	118,599,222
12/31/30	0	0	0	0	0	0	0	0.0%	38,741,318	54,181,780	0	5,968,203	0	22,720,343	121,611,644
12/31/31	0	0	0	0	0	0	0	0.0%	36,649,115	49,459,424	0	5,545,208	0	21,110,042	112,763,789
12/31/32	0	0	0	0	0	0	0	0.0%	24,238,385	31,488,449	0	3,562,379	0	13,561,615	72,850,828
12/31/33	0	0	0	0	0	0	0	0.0%	21,488,826	26,924,810	0	3,095,452	0	11,784,073	63,293,162
12/31/34	0	0	0	0	0	0	0	0.0%	2,779,062	3,352,700	0	334,151	0	1,272,078	7,737,991
12/31/35	0	0	0	0	0	0	0	0.0%	2,458,638	2,884,601	0	281,098	0	1,070,112	6,694,449
12/31/36	0	0	0	0	0	0	0	0.0%	2,604,877	2,972,769	0	294,469	0	1,121,013	6,993,128
12/31/37	0	0	0	0	0	0	0	0.0%	2,748,198	3,050,617	0	306,898	0	1,168,329	7,274,041
12/31/38	0	0	0	0	0	0	0	0.0%	2,904,935	3,136,363	0	320,613	0	1,220,541	7,582,452
12/31/39	0	0	0	0	0	0	0	0.0%	3,070,133	3,223,883	0	334,892	0	1,274,899	7,903,807
12/31/40	0	0	0	0	0	0	0	0.0%	3,251,072	3,320,178	0	350,642	0	1,334,860	8,256,753
12/31/41	0	0	0	0	0	0	0	0.0%	3,427,537	3,404,138	0	365,219	0	1,390,350	8,587,244
12/31/42	0	0	0	0	0	0	0	0.0%	3,620,708	3,496,931	0	381,308	0	1,451,601	8,950,548
12/31/43	0	0	0	0	0	0	0	0.0%	3,824,132	3,591,452	0	398,042	0	1,515,306	9,328,932
12/31/44	0	0	0	0	0	0	0	0.0%	4,047,162	3,695,760	0	416,505	0	1,585,591	9,745,018
12/31/45	0	0	0	0	0	0	0	0.0%	6,844,440	6,076,804	0	737,784	0	2,808,670	16,467,699
12/31/46	0	0	0	0	0	0	0	0.0%	65,912,111	56,824,798	0	7,553,612	0	28,755,834	159,046,355
	48,005,121	48,348,760	0	13,254,280	0	13,349,160	122,957,321		394,369,152	529,391,242	0	50,781,185	0	192,757,583	1,167,299,162

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
North Atlantic Energy Corporation

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20.00%
1B	78.36%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	21.64%	10.76%	0.00%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								15,128,010	0	0	343,289	0	0	15,471,299	
12/31/96								16,606,909	2,515,138	0	859,998	0	0	19,982,045	
12/31/97								17,620,044	3,177,878	0	355,736	0	5,107,409	26,261,067	
12/31/98								18,893,450	13,568,039	0	378,317	0	2,500,390	35,340,196	
12/31/99								18,299,592	20,238,624	0	368,371	0	5,139,641	44,046,228	201,978,364
12/31/00	1,384,472	2,456,441	0	22,353	0	637,722	4,500,989	19,351,289	27,553,849	0	389,372	0	7,253,597	54,548,107	212,077,283
12/31/01	1,648,572	2,926,641	0	64,556	0	779,107	5,418,875	25,157,786	29,815,485	0	1,706,576	0	8,008,651	64,688,498	222,681,147
12/31/02	1,903,741	3,434,937	0	103,583	0	935,095	6,377,357	26,613,963	37,203,312	0	1,804,748	0	10,222,453	75,844,476	233,815,204
12/31/03	2,213,465	3,952,157	0	153,818	0	1,098,199	7,417,638	33,230,335	40,267,970	0	3,309,481	0	11,290,376	88,098,161	245,505,964
12/31/04	2,514,961	4,567,677	0	200,909	0	1,293,929	8,577,476	35,162,748	48,928,878	0	3,500,984	0	13,962,724	101,555,334	257,781,262
12/31/05	2,876,992	5,198,361	0	260,427	0	1,500,227	9,836,006	42,696,833	52,970,144	0	5,218,891	0	15,425,261	116,311,128	270,670,326
12/31/06	3,231,727	5,941,304	0	316,863	0	1,744,974	11,234,868	45,187,780	63,124,482	0	5,522,112	0	18,655,522	132,489,896	284,203,842
12/31/07	3,653,628	6,707,081	0	387,074	0	2,004,645	12,752,428	53,760,575	68,348,070	0	7,481,945	0	20,613,298	150,203,888	298,414,034
12/31/08	4,069,439	7,601,262	0	454,306	0	2,309,773	14,434,779	56,904,526	80,254,620	0	7,917,966	0	24,522,794	169,599,907	313,334,736
12/31/09	4,559,789	8,527,679	0	536,805	0	2,635,309	16,259,581	66,652,330	86,904,808	0	10,152,054	0	27,099,817	190,809,009	329,001,472
12/31/10	5,045,551	9,601,141	0	616,476	0	3,014,727	18,277,895	70,556,887	100,866,561	0	10,744,957	0	31,836,364	214,004,768	345,451,546
12/31/11	5,614,063	10,718,335	0	713,074	0	3,421,442	20,466,914	81,633,530	109,233,509	0	13,289,749	0	35,185,461	239,342,250	362,724,123
12/31/12	6,463,627	11,607,682	0	870,054	0	3,781,472	22,722,835	93,640,586	118,299,186	0	16,060,668	0	38,888,787	266,889,227	380,860,330
12/31/13	7,088,956	12,983,610	0	975,342	0	4,294,735	25,342,643	99,136,489	135,720,699	0	17,000,871	0	45,106,033	296,964,092	399,903,346
12/31/14	7,812,034	14,422,779	0	1,100,602	0	4,847,847	28,183,261	112,765,190	146,992,747	0	20,152,832	0	49,856,931	329,767,700	419,898,513
12/31/15	8,537,013	16,066,877	0	1,223,898	0	5,483,125	31,310,913	119,389,910	167,425,000	0	21,334,018	0	57,405,804	365,554,732	440,893,439
12/31/16	9,038,701	17,792,466	0	1,295,661	0	6,170,017	34,296,844	126,407,783	181,339,995	0	22,585,322	0	63,456,467	393,789,566	462,938,111
12/31/17	9,570,060	19,271,338	0	1,371,665	0	6,820,394	37,033,457	133,839,544	196,413,479	0	23,910,326	0	70,145,761	424,309,111	486,085,017
12/31/18	10,132,756	20,873,335	0	1,452,145	0	7,539,419	39,997,655	141,709,593	212,741,932	0	25,313,368	0	77,541,125	457,306,017	510,389,267
12/31/19	10,728,636	22,608,710	0	1,537,366	0	8,334,340	43,209,052	150,043,764	230,429,864	0	26,799,040	0	85,717,116	492,989,785	535,908,731
12/31/20	11,359,657	24,488,571	0	1,627,605	0	9,213,172	46,689,005	158,869,417	249,590,493	0	28,372,208	0	94,756,169	531,588,287	562,704,167
12/31/21	12,027,890	26,524,950	0	1,723,159	0	10,184,775	50,460,775	168,215,522	270,346,461	0	30,038,020	0	104,749,421	573,349,424	590,839,376
12/31/22	12,743,979	25,564,613	0	1,749,445	0	10,018,352	50,076,389	178,121,206	289,664,356	0	31,727,034	0	114,557,039	614,069,636	620,381,344
12/31/23	13,510,421	24,029,855	0	1,768,717	0	9,599,660	48,908,652	188,827,208	307,689,135	0	33,432,184	0	123,927,178	653,875,705	651,400,412
12/31/24	14,277,837	21,826,762	0	1,770,856	0	8,869,377	46,744,832	198,458,479	320,793,665	0	34,802,285	0	131,311,029	685,365,459	677,263,308
12/31/25	15,007,883	19,000,142	0	1,753,933	0	7,836,717	43,598,675	208,140,605	330,385,257	0	36,022,481	0	137,133,923	711,682,266	701,736,500
12/31/26	15,653,416	15,559,023	0	1,707,309	0	6,499,550	39,419,299	214,229,687	330,350,759	0	36,448,351	0	138,755,168	719,783,965	712,283,784
12/31/27	15,433,170	14,522,317	0	1,611,046	0	6,133,090	37,699,624	193,719,404	289,446,831	0	32,281,448	0	122,892,192	638,339,875	632,221,012
12/31/28	13,813,392	12,511,682	0	1,403,162	0	5,341,695	33,069,930	169,557,648	245,217,754	0	27,654,983	0	105,279,710	547,710,096	542,746,485
12/31/29	11,990,288	10,454,886	0	1,185,712	0	4,513,885	28,144,772	144,452,329	202,024,211	0	23,045,860	0	87,733,246	457,255,647	453,220,952
12/31/30	10,029,479	8,353,916	0	958,494	0	3,648,890	22,990,779	115,740,489	156,196,347	0	18,036,151	0	68,661,794	358,634,781	355,314,138
12/31/31	7,890,259	6,262,222	0	727,417	0	2,769,201	17,649,098	86,981,633	112,999,145	0	13,218,360	0	50,320,952	263,520,091	260,709,639
12/31/32	6,015,571	4,641,903	0	546,144	0	2,079,115	13,282,732	68,758,820	86,152,599	0	10,202,125	0	38,838,452	203,951,995	201,497,468
12/31/33	4,694,794	3,463,262	0	412,532	0	1,570,469	10,141,058	51,964,788	62,691,050	0	7,519,205	0	28,624,848	150,799,891	148,602,973
12/31/34	3,897,897	2,942,113	0	354,645	0	1,350,098	8,544,753	53,083,623	62,280,463	0	7,539,699	0	28,702,868	151,606,653	149,623,591
12/31/35	3,991,702	2,934,437	0	357,014	0	1,359,116	8,642,269	54,616,687	62,330,298	0	7,615,615	0	28,991,872	153,554,473	151,779,663
12/31/36	4,105,028	2,934,554	0	360,335	0	1,371,758	8,771,675	56,116,838	62,292,083	0	7,681,481	0	29,242,618	155,333,020	153,761,965
12/31/37	4,215,915	2,930,684	0	363,195	0	1,382,645	8,892,439	57,584,556	62,172,151	0	7,737,778	0	29,456,933	156,951,418	155,579,133
12/31/38	4,323,976	2,922,661	0	365,558	0	1,391,644	9,003,839	59,003,597	61,958,449	0	7,782,723	0	29,628,036	158,372,805	157,193,613
12/31/39	4,428,098	2,910,061	0	367,359	0	1,398,499	9,104,017	60,361,562	61,644,627	0	7,815,190	0	29,751,636	159,573,016	158,580,593
12/31/40	4,527,145	2,892,395	0	368,519	0	1,402,913	9,190,972	61,637,636	61,216,844	0	7,833,067	0	29,819,689	160,507,235	159,694,666
12/31/41	4,620,052	2,869,543	0	369,004	0	1,404,760	9,263,358	62,830,150	60,682,249	0	7,836,852	0	29,834,098	161,183,349	160,543,247
12/31/42	4,706,141	2,841,300	0	368,769	0	1,403,864	9,320,073	63,915,584	60,026,618	0	7,824,312	0	29,786,361	161,552,875	161,077,450
12/31/43	4,783,782	2,807,164	0	367,728	0	1,399,902	9,358,575	64,875,233	59,242,330	0	7,793,998	0	29,670,958	161,582,518	161,263,714
12/31/44	4,851,304	2,766,556	0	365,783	0	1,392,500	9,376,143	65,679,374	58,313,126	0	7,743,276	0	29,477,867	161,213,643	161,043,277
12/31/45	4,840,054	2,659,787	0	354,984	0	1,351,388	9,206,213	63,674,988	54,896,108	0	7,360,476	0	28,020,585	153,952,157	153,917,760
12/31/46	3,152,066	1,176,008	0	159,380	0	606,744	5,094,199	914,944	(752,682)	0	(33,756)	0	(128,505)	(0)	0
	328,979,383	460,051,176	0	37,124,778	0	174,140,277	1,000,295,613								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
North Atlantic Energy Corporation

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	29,959	44,663	43,629	21,889	21,448	161,588	0	161,588	747,611	0	747,611	909,199
12/31/01	34,302	47,055	54,193	22,764	22,564	180,879	0	180,879	893,132	0	893,132	1,074,011
12/31/02	38,404	57,580	61,870	23,675	23,553	205,082	0	205,082	1,043,644	0	1,043,644	1,248,726
12/31/03	42,902	58,645	73,895	24,622	24,565	224,630	0	224,630	1,207,765	0	1,207,765	1,432,394
12/31/04	47,830	67,844	83,522	25,607	25,601	250,404	0	250,404	1,389,079	0	1,389,079	1,639,483
12/31/05	53,232	70,341	97,264	26,631	26,665	274,133	0	274,133	1,586,025	0	1,586,025	1,860,158
12/31/06	59,149	79,673	109,750	27,696	27,763	304,031	0	304,031	1,803,213	0	1,803,213	2,107,244
12/31/07	65,630	83,184	126,348	28,804	28,897	332,864	0	332,864	2,038,762	0	2,038,762	2,371,627
12/31/08	72,723	94,061	140,250	29,956	30,070	367,060	0	367,060	2,298,218	0	2,298,218	2,665,277
12/31/09	80,488	96,824	163,353	31,155	31,288	403,108	0	403,108	2,578,949	0	2,578,949	2,982,057
12/31/10	88,975	110,105	179,029	32,401	32,549	443,058	0	443,058	2,887,919	0	2,887,919	3,330,977
12/31/11	98,255	114,042	206,456	33,697	33,856	486,305	0	486,305	3,221,922	0	3,221,922	3,708,228
12/31/12	108,390	130,156	222,775	35,045	35,209	531,573	0	531,573	3,566,232	0	3,566,232	4,097,805
12/31/13	119,403	143,868	247,610	36,446	36,601	583,928	0	583,928	3,962,674	0	3,962,674	4,546,603
12/31/14	131,426	152,097	278,807	37,904	38,045	638,280	0	638,280	4,391,351	0	4,391,351	5,029,630
12/31/15	144,540	168,580	306,835	39,421	39,542	698,917	0	698,917	4,860,942	0	4,860,942	5,559,858
12/31/16	158,847	173,415	345,677	40,997	41,101	760,037	0	760,037	5,301,973	0	5,301,973	6,062,010
12/31/17	170,123	181,743	376,375	42,637	42,683	813,561	0	813,561	5,700,351	0	5,700,351	6,513,912
12/31/18	182,312	190,570	409,835	44,343	44,325	871,385	0	871,385	6,129,363	0	6,129,363	7,000,748
12/31/19	195,492	199,925	446,310	46,116	46,030	933,874	0	933,874	6,591,409	0	6,591,409	7,525,283
12/31/20	209,747	209,841	486,076	47,961	47,798	1,001,423	0	1,001,423	7,089,081	0	7,089,081	8,090,503
12/31/21	225,167	220,349	529,433	49,880	49,633	1,074,461	0	1,074,461	7,625,177	0	7,625,177	8,699,638
12/31/22	241,851	231,485	576,710	51,875	51,536	1,153,457	0	1,153,457	8,202,720	0	8,202,720	9,356,177
12/31/23	258,115	243,272	621,490	53,950	53,495	1,230,322	0	1,230,322	7,872,261	0	7,872,261	9,102,583
12/31/24	274,016	255,963	663,610	56,108	55,538	1,305,234	6,532,833	7,838,067	7,417,011	0	7,417,011	15,255,078
12/31/25	286,591	267,272	695,111	58,352	57,664	1,364,991	9,145,967	10,510,957	6,770,911	0	6,770,911	17,281,868
12/31/26	297,100	278,547	718,811	60,686	59,882	1,415,025	23,901,859	25,316,884	6,000,716	0	6,000,716	31,317,600
12/31/27	300,322	285,387	721,250	63,114	62,183	1,432,255	112,670,990	114,103,245	5,040,468	0	5,040,468	119,143,713
12/31/28	267,704	260,224	633,971	65,638	64,463	1,292,000	117,939,058	119,231,059	4,468,651	0	4,468,651	123,699,709
12/31/29	231,398	230,813	538,890	68,264	66,745	1,136,109	113,631,268	114,767,376	3,831,846	0	3,831,846	118,599,222
12/31/30	195,141	200,403	445,502	70,994	68,994	981,034	117,434,796	118,415,830	3,195,814	0	3,195,814	121,611,644
12/31/31	155,574	165,780	345,719	73,834	71,055	811,962	109,450,164	110,262,126	2,501,663	0	2,501,663	112,763,789
12/31/32	117,333	131,117	251,105	76,787	72,711	649,052	70,370,232	71,019,284	1,831,544	0	1,831,544	72,850,828
12/31/33	93,284	109,008	192,174	79,859	74,215	548,539	61,333,052	61,881,591	1,411,570	0	1,411,570	63,293,162
12/31/34	71,688	88,408	140,398	83,053	74,971	458,519	6,242,974	6,701,493	1,036,498	0	1,036,498	7,737,991
12/31/35	71,966	89,644	139,887	86,375	77,659	465,531	5,186,729	5,652,260	1,042,189	0	1,042,189	6,694,449
12/31/36	74,305	91,378	140,408	89,830	80,497	476,419	5,460,987	5,937,406	1,055,722	0	1,055,722	6,993,128
12/31/37	77,005	93,061	140,735	93,423	83,422	487,647	5,718,369	6,206,015	1,068,026	0	1,068,026	7,274,041
12/31/38	79,788	94,693	140,880	97,160	86,437	498,957	6,004,287	6,503,245	1,079,208	0	1,079,208	7,582,452
12/31/39	82,651	96,255	140,814	101,047	89,539	510,306	6,304,501	6,814,807	1,088,999	0	1,088,999	7,903,807
12/31/40	85,595	97,731	140,522	105,089	92,728	521,665	6,637,864	7,159,528	1,097,224	0	1,097,224	8,256,753
12/31/41	88,616	99,098	139,969	109,292	96,000	532,975	6,950,713	7,483,688	1,103,556	0	1,103,556	8,587,244
12/31/42	91,713	100,353	139,169	113,664	99,355	544,253	7,298,249	7,842,502	1,108,046	0	1,108,046	8,950,548
12/31/43	94,881	101,468	138,087	118,210	102,787	555,433	7,663,161	8,218,594	1,110,338	0	1,110,338	9,328,932
12/31/44	98,114	102,420	136,704	122,939	106,290	566,467	8,068,365	8,634,832	1,110,186	0	1,110,186	9,745,018
12/31/45	101,402	103,175	134,979	127,856	109,852	577,265	14,783,275	15,360,540	1,107,159	0	1,107,159	16,467,699
12/31/46	104,095	100,516	127,484	132,971	112,769	577,834	157,413,970	157,991,805	1,054,551	0	1,054,551	159,046,355
	6,197,543	6,612,028	13,193,671	2,910,016	2,720,573	31,633,831	986,143,661	1,017,777,493	149,521,669	0	149,521,669	1,167,299,162

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Taunton Municipal Lighting Plant

Ownership:	0.10%
Share of Decommissioning Cost: As of 12/31/1999	$563,240

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96															
12/31/97								0.0%							
12/31/98								0.0%							
12/31/99								0.0%							
12/31/00	0	0	18,412	0	0	0	18,412	0.0%	0	0	372	0	0	0	372
12/31/01	0	0	21,204	0	0	0	21,204	0.0%	0	0	450	0	0	0	450
12/31/02	0	0	22,052	0	0	0	22,052	0.0%	0	0	509	0	0	0	509
12/31/03	0	0	22,934	0	0	0	22,934	0.0%	0	0	589	0	0	0	589
12/31/04	0	0	23,851	0	0	0	23,851	0.0%	0	0	645	0	0	0	645
12/31/05	0	0	24,805	0	0	0	24,805	0.0%	0	0	735	0	0	0	735
12/31/06	0	0	25,797	0	0	0	25,797	0.0%	0	0	795	0	0	0	795
12/31/07	0	0	26,829	0	0	0	26,829	0.0%	0	0	896	0	0	0	896
12/31/08	0	0	27,902	0	0	0	27,902	0.0%	0	0	972	0	0	0	972
12/31/09	0	0	29,018	0	0	0	29,018	0.0%	0	0	1,074	0	0	0	1,074
12/31/10	0	0	30,179	0	0	0	30,179	0.0%	0	0	1,173	0	0	0	1,173
12/31/11	0	0	31,386	0	0	0	31,386	0.0%	0	0	1,292	0	0	0	1,292
12/31/12	0	0	32,642	0	0	0	32,642	0.0%	0	0	1,418	0	0	0	1,418
12/31/13	0	0	33,947	0	0	0	33,947	0.0%	0	0	1,530	0	0	0	1,530
12/31/14	0	0	35,305	0	0	0	35,305	0.0%	0	0	1,694	0	0	0	1,694
12/31/15	0	0	36,718	0	0	0	36,718	0.0%	0	0	1,834	0	0	0	1,834
12/31/16	0	0	0	0	0	0	0	0.0%	0	0	1,987	0	0	0	1,987
12/31/17	0	0	0	0	0	0	0	0.0%	0	0	2,110	0	0	0	2,110
12/31/18	0	0	0	0	0	0	0	0.0%	0	0	2,241	0	0	0	2,241
12/31/19	0	0	0	0	0	0	0	0.0%	0	0	2,381	0	0	0	2,381
12/31/20	0	0	0	0	0	0	0	0.0%	0	0	2,531	0	0	0	2,531
12/31/21	0	0	0	0	0	0	0	0.0%	0	0	2,692	0	0	0	2,692
12/31/22	0	0	0	0	0	0	0	0.0%	0	0	2,865	0	0	0	2,865
12/31/23	0	0	0	0	0	0	0	0.0%	0	0	3,036	0	0	0	3,036
12/31/24	0	0	0	0	0	0	0	0.0%	0	0	21,422	0	0	0	21,422
12/31/25	0	0	0	0	0	0	0	0.0%	0	0	28,846	0	0	0	28,846
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	70,112	0	0	0	70,112
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	317,702	0	0	0	317,702
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	332,079	0	0	0	332,079
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	319,716	0	0	0	319,716
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	329,972	0	0	0	329,972
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	307,323	0	0	0	307,323
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	197,973	0	0	0	197,973
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	172,542	0	0	0	172,542
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	18,710	0	0	0	18,710
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	15,782	0	0	0	15,782
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	16,573	0	0	0	16,573
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	17,318	0	0	0	17,318
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	18,143	0	0	0	18,143
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	19,008	0	0	0	19,008
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	19,965	0	0	0	19,965
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	20,865	0	0	0	20,865
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	21,861	0	0	0	21,861
12/31/43	0	0	0	0	0	0	0	0.0%	0	0	22,905	0	0	0	22,905
12/31/44	0	0	0	0	0	0	0	0.0%	0	0	24,062	0	0	0	24,062
12/31/45	0	0	0	0	0	0	0	0.0%	0	0	42,812	0	0	0	42,812
12/31/46	0	0	0	0	0	0	0	0.0%	0	0	440,555	0	0	0	440,555
	0	0	442,982	0	0	0	442,982		0	0	2,832,070	0	0	0	2,832,070

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Taunton Municipal Lighting Plant

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0%
1B	0.00%	10.76%	0.00%
2	100.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	7.64%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	31,445	0	0	0	31,445	
12/31/96								0	0	42,004	0	0	0	42,004	
12/31/97								0	0	55,697	0	0	0	55,697	
12/31/98								0	0	71,887	0	0	0	71,887	
12/31/99								0	0	87,290	0	0	0	87,290	563,240
12/31/00	0	0	7,407	0	0	0	7,407	0	0	112,738	0	0	0	112,738	591,402
12/31/01	0	0	9,462	0	0	0	9,462	0	0	142,954	0	0	0	142,954	620,972
12/31/02	0	0	11,803	0	0	0	11,803	0	0	176,299	0	0	0	176,299	652,021
12/31/03	0	0	14,384	0	0	0	14,384	0	0	213,027	0	0	0	213,027	684,622
12/31/04	0	0	17,225	0	0	0	17,225	0	0	253,459	0	0	0	253,459	718,853
12/31/05	0	0	20,349	0	0	0	20,349	0	0	297,878	0	0	0	297,878	754,796
12/31/06	0	0	23,781	0	0	0	23,781	0	0	346,661	0	0	0	346,661	792,535
12/31/07	0	0	27,546	0	0	0	27,546	0	0	400,140	0	0	0	400,140	832,162
12/31/08	0	0	31,673	0	0	0	31,673	0	0	458,743	0	0	0	458,743	873,770
12/31/09	0	0	36,191	0	0	0	36,191	0	0	522,878	0	0	0	522,878	917,459
12/31/10	0	0	41,135	0	0	0	41,135	0	0	593,019	0	0	0	593,019	963,332
12/31/11	0	0	46,538	0	0	0	46,538	0	0	669,652	0	0	0	669,652	1,011,498
12/31/12	0	0	52,439	0	0	0	52,439	0	0	753,315	0	0	0	753,315	1,062,073
12/31/13	0	0	58,880	0	0	0	58,880	0	0	844,613	0	0	0	844,613	1,115,177
12/31/14	0	0	65,904	0	0	0	65,904	0	0	944,128	0	0	0	944,128	1,170,936
12/31/15	0	0	73,559	0	0	0	73,559	0	0	1,052,570	0	0	0	1,052,570	1,229,482
12/31/16	0	0	80,335	0	0	0	80,335	0	0	1,130,918	0	0	0	1,130,918	1,290,957
12/31/17	0	0	86,316	0	0	0	86,316	0	0	1,215,124	0	0	0	1,215,124	1,355,504
12/31/18	0	0	92,744	0	0	0	92,744	0	0	1,305,627	0	0	0	1,305,627	1,423,280
12/31/19	0	0	99,652	0	0	0	99,652	0	0	1,402,899	0	0	0	1,402,899	1,494,444
12/31/20	0	0	107,078	0	0	0	107,078	0	0	1,507,445	0	0	0	1,507,445	1,569,166
12/31/21	0	0	115,059	0	0	0	115,059	0	0	1,619,811	0	0	0	1,619,811	1,647,624
12/31/22	0	0	114,548	0	0	0	114,548	0	0	1,731,495	0	0	0	1,731,495	1,730,005
12/31/23	0	0	112,732	0	0	0	112,732	0	0	1,841,190	0	0	0	1,841,190	1,816,505
12/31/24	0	0	108,962	0	0	0	108,962	0	0	1,928,729	0	0	0	1,928,729	1,888,627
12/31/25	0	0	103,192	0	0	0	103,192	0	0	2,003,075	0	0	0	2,003,075	1,956,873
12/31/26	0	0	94,967	0	0	0	94,967	0	0	2,027,930	0	0	0	2,027,930	1,986,286
12/31/27	0	0	89,734	0	0	0	89,734	0	0	1,799,962	0	0	0	1,799,962	1,763,021
12/31/28	0	0	78,345	0	0	0	78,345	0	0	1,546,228	0	0	0	1,546,228	1,513,511
12/31/29	0	0	66,406	0	0	0	66,406	0	0	1,292,919	0	0	0	1,292,919	1,263,859
12/31/30	0	0	53,900	0	0	0	53,900	0	0	1,016,846	0	0	0	1,016,846	990,835
12/31/31	0	0	41,148	0	0	0	41,148	0	0	750,671	0	0	0	750,671	727,019
12/31/32	0	0	31,128	0	0	0	31,128	0	0	583,826	0	0	0	583,826	561,899
12/31/33	0	0	23,727	0	0	0	23,727	0	0	435,011	0	0	0	435,011	414,397
12/31/34	0	0	20,534	0	0	0	20,534	0	0	436,834	0	0	0	436,834	417,243
12/31/35	0	0	20,698	0	0	0	20,698	0	0	441,750	0	0	0	441,750	423,255
12/31/36	0	0	20,915	0	0	0	20,915	0	0	446,091	0	0	0	446,091	428,783
12/31/37	0	0	21,105	0	0	0	21,105	0	0	449,878	0	0	0	449,878	433,850
12/31/38	0	0	21,267	0	0	0	21,267	0	0	453,002	0	0	0	453,002	438,353
12/31/39	0	0	21,395	0	0	0	21,395	0	0	455,389	0	0	0	455,389	442,220
12/31/40	0	0	21,486	0	0	0	21,486	0	0	456,909	0	0	0	456,909	445,327
12/31/41	0	0	21,536	0	0	0	21,536	0	0	457,580	0	0	0	457,580	447,693
12/31/42	0	0	21,542	0	0	0	21,542	0	0	457,261	0	0	0	457,261	449,183
12/31/43	0	0	21,500	0	0	0	21,500	0	0	455,855	0	0	0	455,855	449,703
12/31/44	0	0	21,402	0	0	0	21,402	0	0	453,195	0	0	0	453,195	449,088
12/31/45	0	0	20,786	0	0	0	20,786	0	0	431,169	0	0	0	431,169	429,217
12/31/46	0	0	9,386	0	0	0	9,386	0	0	0	0	0	0	0	0
	0	0	2,301,798	0	0	0	2,301,798								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Taunton Municipal Lighting Plant

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	59	209	0	61	43	372	0	372	0	0	0	372
12/31/01	71	269	0	63	47	450	0	450	0	0	0	450
12/31/02	85	306	0	66	52	509	0	509	0	0	0	509
12/31/03	100	364	0	69	57	589	0	589	0	0	0	589
12/31/04	116	396	0	71	62	645	0	645	0	0	0	645
12/31/05	133	461	0	74	67	735	0	735	0	0	0	735
12/31/06	151	495	0	77	71	795	0	795	0	0	0	795
12/31/07	172	569	0	80	76	896	0	896	0	0	0	896
12/31/08	194	615	0	84	80	972	0	972	0	0	0	972
12/31/09	218	685	0	87	85	1,074	0	1,074	0	0	0	1,074
12/31/10	244	750	0	90	89	1,173	0	1,173	0	0	0	1,173
12/31/11	272	832	0	94	94	1,292	0	1,292	0	0	0	1,292
12/31/12	303	918	0	98	99	1,418	0	1,418	0	0	0	1,418
12/31/13	337	988	0	102	103	1,530	0	1,530	0	0	0	1,530
12/31/14	374	1,106	0	106	108	1,694	0	1,694	0	0	0	1,694
12/31/15	414	1,197	0	110	113	1,834	0	1,834	0	0	0	1,834
12/31/16	457	1,297	0	114	118	1,987	0	1,987	0	0	0	1,987
12/31/17	489	1,380	0	119	123	2,110	0	2,110	0	0	0	2,110
12/31/18	522	1,468	0	124	127	2,241	0	2,241	0	0	0	2,241
12/31/19	558	1,563	0	129	131	2,381	0	2,381	0	0	0	2,381
12/31/20	597	1,665	0	134	136	2,531	0	2,531	0	0	0	2,531
12/31/21	639	1,774	0	139	141	2,692	0	2,692	0	0	0	2,692
12/31/22	683	1,891	0	145	146	2,865	0	2,865	0	0	0	2,865
12/31/23	728	2,007	0	150	151	3,036	0	3,036	0	0	0	3,036
12/31/24	772	2,120	0	156	156	3,205	18,218	21,422	0	0	0	21,422
12/31/25	807	2,210	0	163	162	3,341	25,505	28,846	0	0	0	28,846
12/31/26	836	2,285	0	169	169	3,459	66,653	70,112	0	0	0	70,112
12/31/27	846	2,309	0	176	175	3,506	314,196	317,702	0	0	0	317,702
12/31/28	755	2,073	0	183	182	3,192	328,887	332,079	0	0	0	332,079
12/31/29	653	1,810	0	190	188	2,842	316,874	319,716	0	0	0	319,716
12/31/30	552	1,547	0	198	195	2,492	327,481	329,972	0	0	0	329,972
12/31/31	441	1,260	0	206	201	2,109	305,214	307,323	0	0	0	307,323
12/31/32	334	982	0	214	207	1,738	196,236	197,973	0	0	0	197,973
12/31/33	267	806	0	223	212	1,508	171,034	172,542	0	0	0	172,542
12/31/34	207	647	0	232	216	1,301	17,409	18,710	0	0	0	18,710
12/31/35	207	646	0	241	224	1,318	14,464	15,782	0	0	0	15,782
12/31/36	214	649	0	251	232	1,344	15,229	16,573	0	0	0	16,573
12/31/37	221	651	0	261	240	1,372	15,946	17,318	0	0	0	17,318
12/31/38	229	652	0	271	248	1,400	16,744	18,143	0	0	0	18,143
12/31/39	236	653	0	282	256	1,427	17,581	19,008	0	0	0	19,008
12/31/40	244	653	0	293	265	1,455	18,510	19,965	0	0	0	19,965
12/31/41	252	652	0	305	273	1,482	19,383	20,865	0	0	0	20,865
12/31/42	260	650	0	317	282	1,509	20,352	21,861	0	0	0	21,861
12/31/43	269	647	0	330	291	1,536	21,370	22,905	0	0	0	22,905
12/31/44	277	642	0	343	300	1,562	22,500	24,062	0	0	0	24,062
12/31/45	285	637	0	357	309	1,587	41,225	42,812	0	0	0	42,812
12/31/46	292	610	0	371	316	1,588	438,967	440,555	0	0	0	440,555
	17,370	48,993	0	8,115	7,616	82,094	2,749,976	2,832,070	0	0	0	2,832,070

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
United Illuminating Company

Ownership:	17.50%
Share of Decommissioning Cost: As of 12/31/1999	$98,233,016

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96															
12/31/97								14.4%							
12/31/98								32.1%							
12/31/99								45.3%							
12/31/00	0	1,850,000	0	0	0	1,516,431	3,366,431	57.9%							
12/31/01	1,451,372	0	0	1,189,679	0	0	2,641,052	64.2%	157,220	237,362	0	956	0	12,467	408,005
12/31/02	0	1,509,427	0	0	0	1,237,266	2,746,694	59.1%	175,556	277,792	0	913	0	17,745	472,006
12/31/03	1,569,804	0	0	1,286,757	0	0	2,856,562	63.0%	198,679	316,487	0	4,820	0	18,734	538,720
12/31/04	0	1,632,597	0	0	0	1,338,227	2,970,824	59.3%	221,085	359,194	0	4,763	0	23,212	608,254
12/31/05	1,697,901	0	0	1,391,756	0	0	3,089,657	62.6%	247,569	405,992	0	8,618	0	24,611	686,791
12/31/06	0	1,765,817	0	0	0	1,447,427	3,213,243	59.6%	274,167	457,566	0	8,659	0	29,643	770,034
12/31/07	1,836,449	0	0	1,505,324	0	0	3,341,773	62.5%	304,799	514,225	0	12,638	0	31,725	863,387
12/31/08	1,909,907	0	0	1,565,537	0	0	3,475,444	60.1%	336,106	576,351	0	12,850	0	37,534	962,841
12/31/09	0	1,986,303	0	0	0	1,628,158	3,614,462	58.2%	387,052	622,621	0	17,037	0	40,354	1,067,065
12/31/10	2,065,756	0	0	1,693,284	0	0	3,759,040	60.6%	425,721	695,385	0	21,360	0	43,320	1,185,787
12/31/11	0	2,148,386	0	0	0	1,761,016	3,909,402	59.0%	466,475	775,550	0	22,117	0	50,841	1,314,983
12/31/12	2,234,321	0	0	1,831,456	0	0	4,065,778	61.2%	511,104	862,922	0	26,821	0	54,844	1,455,690
12/31/13	0	2,323,694	0	0	0	1,904,715	4,228,409	59.9%	558,206	958,671	0	27,818	0	63,540	1,608,236
12/31/14	2,416,642	0	0	1,980,903	0	0	4,397,545	61.9%	609,991	1,063,761	0	33,168	0	69,211	1,776,130
12/31/15	2,513,308	0	0	2,060,139	0	0	4,573,447	60.8%	664,388	1,178,094	0	34,481	0	79,468	1,956,431
12/31/16	0	0	0	0	0	0	0	59.9%	744,419	1,274,665	0	40,352	0	86,645	2,146,082
12/31/17	0	0	0	0	0	0	0	60.7%	808,545	1,378,272	0	46,156	0	93,580	2,326,553
12/31/18	0	0	0	0	0	0	0	61.4%	855,541	1,492,150	0	48,550	0	102,780	2,499,021
12/31/19	0	0	0	0	0	0	0	62.2%	905,315	1,615,500	0	51,088	0	112,930	2,684,834
12/31/20	0	0	0	0	0	0	0	62.9%	958,030	1,749,114	0	53,780	0	124,130	2,885,054
12/31/21	0	0	0	0	0	0	0	63.7%	1,013,861	1,893,845	0	56,634	0	136,490	3,100,830
12/31/22	0	0	0	0	0	0	0	64.4%	1,072,991	2,050,619	0	59,660	0	150,132	3,333,403
12/31/23	0	0	0	0	0	0	0	51.9%	1,135,615	2,220,441	0	62,869	0	165,192	3,584,117
12/31/24	0	0	0	0	0	0	0	39.1%	1,122,057	2,134,533	0	66,135	0	179,927	3,502,652
12/31/25	0	0	0	0	0	0	0	26.1%	1,861,447	3,103,696	0	418,513	0	1,168,918	6,552,574
12/31/26	0	0	0	0	0	0	0	13.0%	2,132,618	3,346,760	0	556,804	0	1,582,956	7,619,138
12/31/27	0	0	0	0	0	0	0	0.0%	3,828,600	5,545,243	0	1,335,846	0	3,831,784	14,541,472
12/31/28	0	0	0	0	0	0	0	0.0%	14,382,484	19,702,659	0	6,020,303	0	17,268,835	57,374,280
12/31/29	0	0	0	0	0	0	0	0.0%	15,192,394	20,165,880	0	6,281,220	0	18,017,259	59,656,752
12/31/30	0	0	0	0	0	0	0	0.0%	14,837,981	19,063,616	0	6,035,558	0	17,312,594	57,249,748
12/31/31	0	0	0	0	0	0	0	0.0%	15,494,117	19,250,556	0	6,215,258	0	17,828,052	58,787,984
12/31/32	0	0	0	0	0	0	0	0.0%	14,655,901	17,571,112	0	5,774,175	0	16,562,833	54,564,021
12/31/33	0	0	0	0	0	0	0	0.0%	9,692,531	11,186,473	0	3,709,308	0	10,639,901	35,228,213
12/31/34	0	0	0	0	0	0	0	0.0%	8,593,161	9,565,545	0	3,223,183	0	9,245,484	30,627,373
12/31/35	0	0	0	0	0	0	0	0.0%	1,111,988	1,191,866	0	348,018	0	998,268	3,650,140
12/31/36	0	0	0	0	0	0	0	0.0%	983,983	1,025,678	0	292,807	0	839,898	3,142,367
12/31/37	0	0	0	0	0	0	0	0.0%	1,042,628	1,057,150	0	306,777	0	879,970	3,286,525
12/31/38	0	0	0	0	0	0	0	0.0%	1,100,147	1,084,989	0	319,780	0	917,268	3,422,184
12/31/39	0	0	0	0	0	0	0	0.0%	1,163,083	1,115,672	0	334,137	0	958,450	3,571,341
12/31/40	0	0	0	0	0	0	0	0.0%	1,229,459	1,147,026	0	349,098	0	1,001,364	3,726,947
12/31/41	0	0	0	0	0	0	0	0.0%	1,302,198	1,181,545	0	365,611	0	1,048,732	3,898,086
12/31/42	0	0	0	0	0	0	0	0.0%	1,373,216	1,211,723	0	380,920	0	1,092,645	4,058,504
12/31/43	0	0	0	0	0	0	0	0.0%	1,451,001	1,245,094	0	397,829	0	1,141,147	4,235,071
12/31/44	0	0	0	0	0	0	0	0.0%	1,532,983	1,279,134	0	415,435	0	1,191,646	4,419,198
12/31/45	0	0	0	0	0	0	0	0.0%	1,622,920	1,316,719	0	434,871	0	1,247,397	4,621,906
12/31/46	0	0	0	0	0	0	0	0.0%	2,745,423	2,165,659	0	770,611	0	2,210,447	7,892,140
								0.0%	26,448,443	20,258,967	0	7,893,198	0	22,641,109	77,241,717
	17,695,460	13,216,224	0	14,504,837	0	10,833,240	56,249,761		157,933,200	188,893,872	0	52,901,503	0	151,376,012	551,104,588

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
United Illuminating Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	54.95%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	45.05%	10.76%	0.00%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								7,316,268	0	0	147,328	0	0	7,463,596	
12/31/97								8,145,552	1,148,045	0	251,546	0	263,701	9,808,844	
12/31/98								8,416,716	2,914,950	0	251,232	0	1,177,170	12,760,068	
12/31/99								8,979,625	6,305,001	0	267,349	0	1,359,613	16,911,588	
12/31/00	653,967	1,044,999	0	15,799	0	451,492	2,166,257	8,643,975	8,852,015	0	260,361	0	3,394,090	21,150,441	98,233,016
12/31/01	750,555	1,222,501	0	55,529	0	574,593	2,603,178	9,140,722	11,509,652	0	275,204	0	5,349,546	26,275,124	103,144,667
12/31/02	845,036	1,408,532	0	92,228	0	705,439	3,051,237	11,167,094	12,454,361	0	1,519,500	0	5,906,394	31,047,348	108,301,901
12/31/03	957,734	1,599,399	0	139,540	0	841,216	3,537,889	11,813,451	15,055,834	0	1,606,908	0	7,830,366	36,306,559	113,716,996
12/31/04	1,068,631	1,823,828	0	183,848	0	1,005,931	4,082,238	14,119,905	16,296,039	0	3,028,442	0	8,648,370	42,092,755	119,402,845
12/31/05	1,199,746	2,055,428	0	239,923	0	1,178,447	4,673,544	14,940,966	19,346,472	0	3,203,671	0	10,967,917	48,459,026	125,372,988
12/31/06	1,329,452	2,325,419	0	293,050	0	1,384,983	5,332,904	17,564,446	20,944,334	0	4,826,692	0	12,116,721	55,452,193	131,641,637
12/31/07	1,481,598	2,605,429	0	359,221	0	1,602,959	6,049,208	18,589,099	24,521,344	0	5,107,105	0	14,917,406	63,134,953	138,223,719
12/31/08	1,710,339	2,821,103	0	473,632	0	1,771,237	6,776,313	21,571,040	26,550,422	0	6,958,799	0	16,482,831	71,563,093	145,134,905
12/31/09	1,877,624	3,167,447	0	545,343	0	2,050,723	7,641,137	24,804,235	28,748,905	0	8,980,931	0	18,213,714	80,747,784	152,391,650
12/31/10	2,071,408	3,528,606	0	632,440	0	2,348,065	8,580,519	26,256,137	33,207,269	0	9,504,914	0	21,849,276	90,817,597	160,011,233
12/31/11	2,265,496	3,943,083	0	717,083	0	2,696,052	9,621,714	29,926,825	35,960,326	0	11,808,521	0	24,146,500	101,842,172	168,011,794
12/31/12	2,489,028	4,376,920	0	818,790	0	3,068,197	10,752,936	31,681,218	41,188,872	0	12,498,783	0	28,548,725	113,917,598	176,412,384
12/31/13	2,713,702	4,872,013	0	918,287	0	3,500,453	12,004,456	35,846,361	44,607,121	0	15,121,212	0	31,553,382	127,128,076	185,233,003
12/31/14	2,971,084	5,391,932	0	1,036,709	0	3,964,734	13,364,459	37,950,072	50,739,067	0	16,006,331	0	36,889,339	141,584,810	194,494,653
12/31/15	3,332,628	5,839,801	0	1,220,478	0	4,382,376	14,775,283	42,673,411	54,952,906	0	18,989,462	0	40,774,604	157,390,384	204,219,386
12/31/16	3,616,920	6,325,065	0	1,350,061	0	4,844,199	16,136,246	47,774,927	59,518,042	0	22,229,728	0	45,070,336	174,593,032	214,430,355
12/31/17	3,829,557	6,850,806	0	1,429,260	0	5,354,838	17,464,462	50,583,302	64,464,834	0	23,533,633	0	49,820,955	188,402,725	225,151,873
12/31/18	4,054,736	7,420,321	0	1,513,125	0	5,919,377	18,907,558	53,557,318	69,823,491	0	24,914,344	0	55,073,013	203,368,166	236,409,467
12/31/19	4,293,194	8,037,254	0	1,601,929	0	6,543,508	20,475,885	56,706,739	75,628,311	0	26,376,380	0	60,879,459	219,590,890	248,229,940
12/31/20	4,545,716	8,705,554	0	1,695,963	0	7,233,524	22,180,757	60,041,902	81,916,451	0	27,924,529	0	67,298,837	237,181,720	260,641,437
12/31/21	4,813,130	9,429,499	0	1,795,535	0	7,996,382	24,034,547	63,573,757	88,728,160	0	29,563,858	0	74,395,871	256,261,647	273,673,509
12/31/22	5,099,696	9,088,126	0	1,822,931	0	7,865,742	23,876,495	67,313,896	96,107,040	0	31,299,733	0	82,242,122	276,962,791	287,357,184
12/31/23	5,406,412	8,542,545	0	1,843,018	0	7,537,036	23,329,011	71,277,976	102,974,725	0	33,059,795	0	89,942,672	297,255,168	301,725,043
12/31/24	5,713,447	7,759,246	0	1,845,223	0	6,963,574	22,281,491	75,562,331	109,382,737	0	34,836,679	0	97,299,781	317,081,527	316,811,296
12/31/25	6,005,450	6,754,253	0	1,827,550	0	6,152,674	20,739,928	79,414,331	114,038,287	0	36,263,389	0	103,094,437	332,810,445	329,389,823
12/31/26	6,263,654	5,530,889	0	1,778,938	0	5,102,764	18,676,246	83,287,162	117,445,780	0	37,534,136	0	107,664,156	345,931,234	341,292,461
12/31/27	6,175,454	5,162,320	0	1,678,624	0	4,815,021	17,831,419	85,722,217	117,431,426	0	37,977,228	0	108,935,136	350,066,008	346,422,177
12/31/28	5,527,391	4,447,694	0	1,462,055	0	4,193,805	15,630,945	77,515,187	102,891,087	0	33,635,550	0	96,481,323	310,523,146	307,483,315
12/31/29	4,798,194	3,716,833	0	1,235,576	0	3,544,167	13,294,770	67,850,184	87,172,902	0	28,816,385	0	82,657,869	266,497,339	263,967,007
12/31/30	4,014,105	2,970,419	0	998,971	0	2,865,482	10,848,978	57,810,398	71,826,119	0	24,016,402	0	68,889,442	222,542,361	220,425,892
12/31/31	3,158,813	2,227,403	0	758,382	0	2,175,367	8,319,965	46,330,386	55,545,982	0	18,800,115	0	53,926,872	174,603,356	172,808,507
12/31/32	2,409,407	1,651,897	0	569,673	0	1,634,070	6,265,048	34,833,298	40,202,273	0	13,784,322	0	39,539,406	128,359,299	126,797,216
12/31/33	1,881,543	1,233,306	0	430,598	0	1,235,142	4,780,589	27,550,174	30,667,696	0	10,644,688	0	30,533,575	99,396,133	97,999,130
12/31/34	1,563,171	1,048,279	0	370,370	0	1,062,383	4,044,204	20,838,557	22,335,457	0	7,852,103	0	22,523,232	73,549,349	72,273,673
12/31/35	1,600,968	1,045,659	0	372,885	0	1,069,596	4,089,108	21,289,740	22,191,870	0	7,874,455	0	22,587,348	73,943,413	72,770,055
12/31/36	1,646,581	1,045,807	0	376,392	0	1,079,654	4,148,434	21,906,725	22,211,851	0	7,954,533	0	22,817,045	74,890,154	73,818,670
12/31/37	1,691,229	1,044,536	0	379,417	0	1,088,333	4,203,515	22,510,678	22,200,509	0	8,024,147	0	23,016,729	75,752,063	74,782,770
12/31/38	1,734,752	1,041,784	0	381,926	0	1,095,529	4,253,991	23,101,760	22,160,056	0	8,083,785	0	23,187,795	76,533,395	75,666,557
12/31/39	1,776,703	1,037,399	0	383,846	0	1,101,038	4,298,986	23,673,429	22,088,167	0	8,131,574	0	23,324,874	77,216,045	76,451,766
12/31/40	1,816,622	1,031,204	0	385,096	0	1,104,623	4,337,546	24,220,673	21,976,540	0	8,166,322	0	23,424,548	77,788,083	77,126,330
12/31/41	1,854,079	1,023,156	0	385,640	0	1,106,183	4,369,058	24,735,098	21,826,200	0	8,185,807	0	23,480,439	78,227,544	77,668,164
12/31/42	1,888,796	1,013,177	0	385,429	0	1,105,577	4,392,978	25,215,961	21,637,633	0	8,190,527	0	23,493,977	78,538,098	78,080,875
12/31/43	1,920,113	1,001,086	0	384,372	0	1,102,546	4,408,117	25,653,755	21,405,716	0	8,178,126	0	23,458,407	78,696,005	78,340,687
12/31/44	1,947,353	986,674	0	382,366	0	1,096,792	4,413,185	26,040,885	21,127,669	0	8,147,064	0	23,369,307	78,684,924	78,431,277
12/31/45	1,942,971	948,667	0	371,105	0	1,064,490	4,327,234	26,365,318	20,797,624	0	8,094,559	0	23,218,701	78,476,203	78,324,067
12/31/46	1,265,750	419,714	0	166,723	0	478,234	2,330,420	25,562,866	19,580,633	0	7,695,053	0	22,072,744	74,911,297	74,858,542
								380,173	(258,620)	0	(31,422)	0	(90,131)	(0)	0
	131,973,937	166,567,014	0	38,104,883	0	137,058,551	473,704,385								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
United Illuminating Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	14,386	21,303	21,053	10,646	10,299	77,687	0	77,687	330,318	0	330,318	408,005
12/31/01	16,523	22,444	26,249	11,072	10,869	87,156	0	87,156	384,849	0	384,849	472,006
12/31/02	18,432	27,192	30,033	11,514	11,305	98,476	0	98,476	440,244	0	440,244	538,720
12/31/03	20,537	27,695	35,660	11,975	11,759	107,625	0	107,625	500,629	0	500,629	608,254
12/31/04	22,853	31,840	40,409	12,454	12,232	119,787	0	119,787	567,004	0	567,004	686,791
12/31/05	25,401	33,010	46,882	12,952	12,724	130,969	0	130,969	639,065	0	639,065	770,034
12/31/06	28,200	37,231	53,051	13,470	13,236	145,189	0	145,189	718,198	0	718,198	863,387
12/31/07	31,275	38,871	60,932	14,009	13,770	158,857	0	158,857	803,984	0	803,984	962,841
12/31/08	34,648	43,818	67,843	14,569	14,326	175,205	0	175,205	891,860	0	891,860	1,067,065
12/31/09	38,321	50,464	73,217	15,152	14,897	192,051	0	192,051	993,736	0	993,736	1,185,787
12/31/10	42,349	51,266	86,459	15,758	15,492	211,324	0	211,324	1,103,660	0	1,103,660	1,314,983
12/31/11	46,758	58,542	93,513	16,389	16,111	231,313	0	231,313	1,224,377	0	1,224,377	1,455,690
12/31/12	51,589	60,578	107,574	17,044	16,758	253,544	0	253,544	1,354,692	0	1,354,692	1,608,236
12/31/13	56,875	66,841	119,972	17,726	17,434	278,849	0	278,849	1,497,281	0	1,497,281	1,776,130
12/31/14	62,661	70,663	135,110	18,435	18,139	305,007	0	305,007	1,651,424	0	1,651,424	1,956,431
12/31/15	68,985	78,207	149,213	19,172	18,873	334,450	0	334,450	1,811,631	0	1,811,631	2,146,082
12/31/16	75,867	86,267	160,805	19,939	19,630	362,508	0	362,508	1,964,045	0	1,964,045	2,326,553
12/31/17	81,393	90,408	175,714	20,737	20,421	388,673	0	388,673	2,110,347	0	2,110,347	2,499,021
12/31/18	87,381	94,798	192,028	21,566	21,245	417,018	0	417,018	2,267,816	0	2,267,816	2,684,834
12/31/19	93,872	99,450	209,881	22,429	22,103	447,735	0	447,735	2,437,320	0	2,437,320	2,885,054
12/31/20	100,911	104,381	229,419	23,326	22,996	481,032	0	481,032	2,619,798	0	2,619,798	3,100,830
12/31/21	108,546	109,606	250,803	24,259	23,926	517,140	0	517,140	2,816,263	0	2,816,263	3,333,403
12/31/22	116,829	115,143	274,212	25,229	24,895	556,309	0	556,309	3,027,809	0	3,027,809	3,584,117
12/31/23	124,947	120,956	296,610	26,239	25,895	594,648	0	594,648	2,908,004	0	2,908,004	3,502,652
12/31/24	132,878	127,140	317,774	27,288	26,932	632,012	3,177,271	3,809,282	2,743,292	0	2,743,292	6,552,574
12/31/25	139,168	132,544	333,842	28,380	28,002	661,935	4,448,179	5,110,114	2,509,024	0	2,509,024	7,619,138
12/31/26	144,413	137,836	346,107	29,515	29,107	686,977	11,624,768	12,311,745	2,229,727	0	2,229,727	14,541,472
12/31/27	146,061	140,827	348,039	30,696	30,242	695,864	54,798,004	55,493,868	1,880,412	0	1,880,412	57,374,280
12/31/28	130,226	127,982	306,535	31,923	31,358	628,025	57,360,151	57,988,176	1,668,577	0	1,668,577	59,656,752
12/31/29	112,590	113,136	261,115	33,200	32,476	552,517	55,265,039	55,817,556	1,432,192	0	1,432,192	57,249,748
12/31/30	94,973	97,902	216,350	34,528	33,579	477,332	57,114,901	57,592,233	1,195,751	0	1,195,751	58,787,984
12/31/31	75,742	80,712	168,315	35,909	34,593	395,271	53,231,542	53,626,813	937,209	0	937,209	54,564,021
12/31/32	57,152	63,619	122,603	37,346	35,417	316,137	34,224,854	34,540,991	687,222	0	687,222	35,228,213
12/31/33	45,462	52,729	94,097	38,840	36,168	267,296	29,829,585	30,096,881	530,492	0	530,492	30,627,373
12/31/34	34,964	42,642	68,970	40,393	36,566	223,535	3,036,296	3,259,831	390,308	0	390,308	3,650,140
12/31/35	35,100	43,125	68,848	42,009	37,877	226,959	2,522,587	2,749,546	392,821	0	392,821	3,142,367
12/31/36	36,239	43,847	69,232	43,689	39,259	232,266	2,655,974	2,888,240	398,285	0	398,285	3,286,525
12/31/37	37,554	44,540	69,522	45,437	40,683	237,735	2,781,152	3,018,888	403,296	0	403,296	3,422,184
12/31/38	38,906	45,207	69,722	47,254	42,149	243,239	2,920,210	3,163,449	407,892	0	407,892	3,571,341
12/31/39	40,297	45,838	69,819	49,145	43,656	248,755	3,066,220	3,314,976	411,971	0	411,971	3,726,947
12/31/40	41,726	46,427	69,804	51,110	45,203	254,269	3,228,353	3,482,622	415,464	0	415,464	3,898,086
12/31/41	43,189	46,961	69,659	53,155	46,788	259,752	3,380,508	3,640,260	418,244	0	418,244	4,058,504
12/31/42	44,688	47,440	69,390	55,281	48,412	265,210	3,549,533	3,814,744	420,328	0	420,328	4,235,071
12/31/43	46,218	47,851	68,979	57,492	50,070	270,610	3,727,010	3,997,620	421,577	0	421,577	4,419,198
12/31/44	47,778	48,185	68,414	59,792	51,759	275,928	3,924,083	4,200,011	421,896	0	421,896	4,621,906
12/31/45	49,361	48,424	67,675	62,183	53,474	281,118	7,189,907	7,471,025	421,115	0	421,115	7,892,140
12/31/46	50,651	47,060	64,042	64,671	54,872	281,296	76,558,938	76,840,235	401,483	0	401,483	77,241,717
	2,994,875	3,212,948	6,345,493	1,415,298	1,317,978	15,286,593	479,615,065	494,901,658	56,202,930	0	56,202,930	551,104,588

Attachment D3: ***Joint Owner Funding Schedule-Funding to 2015 & 2015 Shutdown***

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Summary Page for Totals of All Owners

Year End 12/31	Contributions Total	Fees/Expenses Total	Annual Earnings Total	Balances Total	Target Cost
12/31/93					-
12/31/94				-	-
12/31/95				42,604,093	-
12/31/96	-	-	-	55,340,641	-
12/31/97	-	-	-	71,541,311	-
12/31/98	-	-	-	94,399,829	-
12/31/99	-	-	-	124,925,921	585,919,786
12/31/00	17,846,117	1,955,273	12,128,919	152,945,685	609,356,577
12/31/01	19,143,440	2,287,864	14,683,846	184,485,107	633,730,841
12/31/02	19,909,178	2,649,857	17,558,312	219,302,741	659,080,074
12/31/03	20,705,545	3,037,807	20,705,104	257,675,583	685,443,277
12/31/04	21,533,767	3,464,309	24,194,373	299,939,414	712,861,008
12/31/05	22,395,117	3,927,949	28,011,553	346,418,135	741,375,449
12/31/06	23,290,922	4,438,261	32,247,548	397,518,344	771,030,466
12/31/07	24,222,559	4,992,332	36,877,852	453,626,424	801,871,685
12/31/08	25,191,461	5,601,175	42,004,328	515,221,038	833,946,553
12/31/09	26,199,120	6,261,615	47,604,334	582,762,876	867,304,415
12/31/10	27,247,085	6,986,212	53,792,271	656,816,019	901,996,591
12/31/11	28,336,968	7,769,339	55,755,168	733,138,816	938,076,455
12/31/12	29,470,447	7,852,794	56,726,341	811,482,809	975,599,513
12/31/13	30,649,265	17,201,231	56,622,474	881,553,317	1,005,058,894
12/31/14	31,875,235	20,622,453	55,424,155	948,230,255	1,031,998,338
12/31/15	33,150,245	34,780,682	53,154,656	999,754,473	1,045,229,467
12/31/16	-	167,687,243	52,033,547	884,100,777	922,625,602
12/31/17	-	175,714,921	45,405,380	753,791,236	786,173,274
12/31/18	-	160,283,997	38,528,363	632,035,602	659,180,918
12/31/19	-	162,812,737	31,637,631	500,860,497	523,737,300
12/31/20	-	153,638,417	24,483,568	371,705,648	391,393,481
12/31/21	-	99,570,026	18,576,175	290,711,796	308,139,462
12/31/22	-	82,241,228	14,433,762	222,904,330	238,730,100
12/31/23	-	16,397,662	12,286,191	218,792,859	233,371,826
12/31/24	-	8,452,479	12,279,326	222,619,707	235,905,597
12/31/25	-	8,740,771	12,515,135	226,394,071	238,287,997
12/31/26	-	9,058,342	12,748,106	230,083,836	240,483,541
12/31/27	-	9,387,254	12,976,833	233,673,415	242,473,468
12/31/28	-	9,749,164	13,199,824	237,124,075	244,216,078
12/31/29	-	10,080,473	13,416,449	240,460,052	245,732,746
12/31/30	-	10,445,683	13,626,398	243,640,767	246,980,002
12/31/31	-	10,823,787	13,827,812	246,644,793	247,933,866
12/31/32	-	11,240,093	14,018,731	249,423,431	248,543,441
12/31/33	-	11,620,175	14,198,176	252,001,432	248,831,535
12/31/34	-	12,039,466	14,365,562	254,327,529	248,745,007
12/31/35	-	12,473,358	14,518,446	256,372,617	248,253,426
12/31/36	-	12,951,429	14,654,257	258,075,446	247,294,778
12/31/37	-	13,386,575	14,771,545	259,460,416	245,893,171
12/31/38	-	13,867,008	14,869,340	260,462,748	243,983,764
12/31/39	-	14,363,902	14,944,439	261,043,284	241,528,176
12/31/40	-	14,911,819	14,993,483	261,124,948	238,450,965
12/31/41	-	17,047,972	14,971,791	259,048,767	233,103,078
12/31/42	-	239,841,540	9,087,854	28,295,081	(0)
	401,166,471	1,602,656,669	1,104,859,357		

Ownership:	100.00%
Share of Decommissioning Cost:	
As of 12/31/1999	$585,919,786

Fund	Pre-Tax Return	Tax Rate
1A	7.64%	20.00%
1B	10.76%	20.00%
2	7.64%	0.00%
3	6.08%	0.00%
4	4.83%	0.00%
5	10.76%	0.00%
Total		

Inflation Rates	
Core	4.00%
Decommissioning	4.00%

Run K:\EXCEL\NAESCO\2000 Runs\[NAESCO 2015 2015.xls]Summary

Funding Ends 2015
Decom Begins 2015

Target costs equal to $585.9 in 2000 dollars
Used 4.00% escalation factor
New fund balances and elections
Escalating annual contributions
5 Year phaseout prior to shutdown

Final payment in 2042
Fund 1B Balances adjusted to
reflect taxes on unrealized gains to date.

–GCD on 02/09/00

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Total of All Owners

Ownership:	100.00%
Share of Decommissioning Cost: As of 12/31/1999	$585,919,786

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90														
12/31/91														
12/31/92														
12/31/93														
12/31/94														
12/31/95														
12/31/96														
12/31/97	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12/31/98	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12/31/99	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12/31/00	1,154,292	8,170,857	2,498,316	859,318	0	5,163,334	17,846,117	763,653	1,016,099	100,765	3,071	1,373	70,313	1,955,273
12/31/01	8,876,531	339,624	3,469,556	4,053,815	0	2,403,915	19,143,440	881,152	1,197,694	111,204	6,083	1,345	90,387	2,287,864
12/31/02	1,130,186	8,454,615	3,608,338	841,372	0	5,874,667	19,909,178	1,019,629	1,389,551	119,211	19,264	1,302	100,900	2,649,857
12/31/03	9,600,856	367,337	3,752,671	4,384,607	0	2,600,074	20,705,545	1,157,705	1,603,263	131,631	21,654	1,281	122,274	3,037,807
12/31/04	1,604,439	8,762,481	3,902,778	1,290,229	0	5,973,839	21,533,767	1,320,445	1,832,447	140,956	34,309	1,256	134,896	3,464,309
12/31/05	10,384,285	397,311	4,058,889	4,742,391	0	2,812,240	22,395,117	1,488,408	2,086,557	155,293	38,090	1,256	158,345	3,927,949
12/31/06	1,735,361	9,477,499	4,221,245	1,395,512	0	6,461,305	23,290,922	1,677,840	2,365,384	167,610	51,102	1,254	175,071	4,438,261
12/31/07	11,231,643	429,732	4,390,095	5,129,370	0	3,041,719	24,222,559	1,875,752	2,672,438	184,445	55,603	1,267	202,827	4,992,332
12/31/08	1,876,967	10,250,863	4,565,698	1,509,386	0	6,988,547	25,191,461	2,096,007	3,009,874	199,898	69,507	1,280	224,609	5,601,175
12/31/09	12,148,145	464,798	4,748,326	5,547,926	0	3,289,924	26,199,120	2,327,883	3,379,833	219,676	75,016	1,304	257,903	6,261,615
12/31/10	2,030,127	11,087,334	4,938,259	1,632,552	0	7,558,812	27,247,085	2,583,571	3,786,588	238,606	90,223	1,328	285,896	6,986,212
12/31/11	13,642,160	0	7,225,403	6,500,956	0	968,450	28,336,968	2,858,002	4,225,136	261,976	96,945	1,361	325,920	7,769,339
12/31/12	14,187,846	0	7,514,419	6,760,994	0	1,007,188	29,470,447	3,039,829	4,058,209	288,471	114,437	1,392	350,455	7,852,794
12/31/13	14,755,360	0	7,814,996	7,031,434	0	1,047,475	30,649,265	5,663,143	6,228,508	2,025,910	878,344	7,938	2,397,388	17,201,231
12/31/14	15,345,574	0	8,127,596	7,312,691	0	1,089,374	31,875,235	6,827,653	6,664,552	2,734,142	1,248,665	10,232	3,137,209	20,622,453
12/31/15	15,959,397	0	9,585,649	7,605,199	0	0	33,150,245	11,084,373	9,514,045	5,476,453	2,619,444	19,639	6,066,728	34,780,682
12/31/16	0	0	0	0	0	0	0	50,285,333	38,731,316	30,852,546	15,280,378	106,191	32,431,479	167,687,243
12/31/17	0	0	0	0	0	0	0	53,296,150	39,791,077	32,471,751	15,990,781	111,436	34,053,726	175,714,921
12/31/18	0	0	0	0	0	0	0	49,317,698	35,649,040	29,665,382	14,518,663	101,513	31,031,701	160,283,997
12/31/19	0	0	0	0	0	0	0	50,717,612	35,473,180	30,250,297	14,709,700	103,184	31,558,765	162,812,737
12/31/20	0	0	0	0	0	0	0	48,529,901	32,777,496	28,630,594	13,823,056	97,342	29,780,028	153,638,417
12/31/21	0	0	0	0	0	0	0	32,064,099	20,859,161	18,520,175	8,867,364	62,835	19,196,393	99,570,026
12/31/22	0	0	0	0	0	0	0	26,895,051	16,883,218	15,316,467	7,273,774	51,848	15,820,869	82,241,228
12/31/23	0	0	0	0	0	0	0	5,657,302	3,422,206	2,931,663	1,369,513	10,190	3,006,788	16,397,662
12/31/24	0	0	0	0	0	0	0	3,083,262	1,812,150	1,434,083	658,125	5,184	1,459,675	8,452,479
12/31/25	0	0	0	0	0	0	0	3,222,155	1,842,869	1,485,174	677,381	5,360	1,507,831	8,740,771
12/31/26	0	0	0	0	0	0	0	3,373,406	1,877,462	1,541,820	698,826	5,554	1,561,275	9,058,342
12/31/27	0	0	0	0	0	0	0	3,531,144	1,912,315	1,600,662	720,855	5,755	1,616,523	9,387,254
12/31/28	0	0	0	0	0	0	0	3,703,026	1,951,330	1,665,803	745,315	5,977	1,677,714	9,749,164
12/31/29	0	0	0	0	0	0	0	3,866,964	1,982,694	1,725,268	766,710	6,181	1,732,656	10,080,473
12/31/30	0	0	0	0	0	0	0	4,045,614	2,018,225	1,791,215	790,560	6,405	1,793,664	10,445,683
12/31/31	0	0	0	0	0	0	0	4,231,741	2,053,943	1,859,714	815,039	6,638	1,856,711	10,823,787
12/31/32	0	0	0	0	0	0	0	4,434,695	2,094,127	1,935,563	842,239	6,895	1,926,573	11,240,093
12/31/33	0	0	0	0	0	0	0	4,627,388	2,125,800	2,004,764	865,919	7,131	1,989,173	11,620,175
12/31/34	0	0	0	0	0	0	0	4,837,541	2,161,938	2,081,527	892,344	7,392	2,058,724	12,039,466
12/31/35	0	0	0	0	0	0	0	5,056,257	2,198,166	2,161,260	919,437	7,662	2,130,576	12,473,358
12/31/36	0	0	0	0	0	0	0	5,294,934	2,239,166	2,249,570	949,566	7,961	2,210,232	12,951,429
12/31/37	0	0	0	0	0	0	0	5,520,413	2,270,716	2,330,094	975,655	8,236	2,281,460	13,386,575
12/31/38	0	0	0	0	0	0	0	5,766,552	2,307,028	2,419,444	1,004,800	8,541	2,360,643	13,867,008
12/31/39	0	0	0	0	0	0	0	6,022,431	2,343,301	2,512,253	1,034,643	8,858	2,442,417	14,363,902
12/31/40	0	0	0	0	0	0	0	6,301,920	2,384,647	2,615,074	1,067,855	9,208	2,533,115	14,911,819
12/31/41	0	0	0	0	0	0	0	7,223,676	2,658,953	3,017,534	1,223,576	10,493	2,913,740	17,047,972
12/31/42	0	0	0	0	0	0	0	97,811,326	35,113,965	44,974,686	18,333,903	140,336	43,467,323	239,841,540
	135,663,170	58,202,451	84,422,234	66,597,751	0	56,280,865	401,166,471	545,382,636	351,965,667	282,600,627	131,237,732	969,113	290,500,894	1,602,656,669

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Total of All Owners

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	33.82%	7.64%	20.00%
1B	14.51%	10.76%	20.00%
2	21.04%	7.64%	0.00%
3	16.60%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	14.03%	10.76%	0.00%
Total	100.00%	8.27%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94														-	-
12/31/95														42,604,093	-
12/31/96								36,320,870	4,908,285	11,811,009	1,144,264	339,570	816,643	55,340,641	-
12/31/97	0	0	0	0	0	0	0	38,714,650	9,574,645	14,226,524	641,536	367,198	8,016,758	71,541,311	-
12/31/98	0	0	0	0	0	0	0	42,197,424	26,078,424	17,656,521	700,574	377,088	7,389,798	94,399,829	-
12/31/99	0	0	0	0	0	0	0	41,461,031	37,784,402	25,709,999	836,386	386,727	18,747,376	124,925,921	585,919,786
12/31/00	3,183,607	4,476,095	2,062,347	78,797	18,651	2,309,422	12,128,919	45,035,277	49,415,255	30,169,897	1,771,431	404,005	26,149,820	152,945,685	609,356,577
12/31/01	3,767,849	5,267,851	2,442,397	239,806	19,487	2,946,456	14,683,846	56,798,505	53,825,036	35,970,645	6,058,969	422,147	31,409,804	184,485,107	633,730,841
12/31/02	4,343,930	6,196,921	2,890,925	395,216	20,364	3,710,956	17,558,312	61,252,992	67,087,020	42,350,697	7,276,294	441,210	40,894,529	219,302,741	659,080,074
12/31/03	5,025,205	7,147,654	3,383,759	584,790	21,286	4,542,411	20,705,104	74,721,347	72,998,748	49,355,496	12,224,036	461,215	47,914,741	257,675,583	685,443,277
12/31/04	5,720,331	8,252,266	3,924,686	784,210	22,253	5,490,627	24,194,373	80,725,673	88,181,048	57,042,004	14,264,166	482,212	59,244,311	299,939,414	712,861,008
12/31/05	6,531,442	9,391,363	4,517,736	1,020,793	23,268	6,526,951	28,011,553	96,152,993	95,883,166	65,463,337	19,989,259	504,223	68,425,157	346,418,135	741,375,449
12/31/06	7,348,442	10,725,076	5,167,265	1,259,224	24,332	7,723,210	32,247,548	103,558,956	113,720,356	74,684,236	22,592,893	527,301	82,434,601	397,518,344	771,030,466
12/31/07	8,294,728	12,107,638	5,877,962	1,539,237	25,446	9,032,840	36,877,852	121,209,575	123,585,289	84,767,849	29,205,897	551,460	94,306,334	453,626,424	801,871,685
12/31/08	9,251,449	13,713,218	6,654,903	1,822,711	26,614	10,535,432	42,004,328	130,241,983	144,539,497	95,788,552	32,468,486	576,814	111,605,705	515,221,038	833,946,553
12/31/09	10,352,312	15,385,204	7,503,548	2,152,700	27,838	12,182,732	47,604,334	150,414,558	157,009,665	107,820,750	40,094,097	603,348	126,820,457	582,762,876	867,304,415
12/31/10	11,469,026	17,313,109	8,429,805	2,488,057	29,119	14,063,154	53,792,271	161,330,141	181,623,520	120,950,209	44,124,483	631,139	148,156,527	656,816,019	901,996,591
12/31/11	12,734,782	17,173,302	8,825,537	2,773,130	30,461	14,217,956	55,755,168	184,849,080	194,571,686	136,739,174	53,301,624	660,240	163,017,013	733,138,816	938,076,455
12/31/12	14,512,192	16,140,096	9,163,630	3,173,911	31,867	13,704,645	56,726,341	210,509,289	206,653,573	153,128,751	63,122,092	690,714	177,378,391	811,482,809	975,599,513
12/31/13	16,373,609	14,645,233	9,304,214	3,541,440	33,169	12,724,810	56,622,474	235,975,114	215,070,297	168,222,051	72,816,622	715,945	188,753,288	881,553,317	1,005,058,894
12/31/14	18,275,355	12,726,776	9,229,532	3,865,900	34,329	11,292,264	55,424,155	262,768,391	221,132,521	182,845,036	82,746,548	740,042	197,997,717	948,230,255	1,031,998,338
12/31/15	20,202,181	10,437,904	8,941,848	4,127,866	35,249	9,409,608	53,154,656	287,845,596	222,056,380	195,896,080	91,860,169	755,652	201,340,596	999,754,473	1,045,229,467
12/31/16	20,684,757	9,723,345	8,664,006	4,041,628	33,754	8,886,057	52,033,547	258,245,020	193,048,410	173,707,540	80,621,419	683,214	177,795,174	884,100,777	922,625,602
12/31/17	18,345,038	8,294,142	7,549,781	3,480,112	30,117	7,706,189	45,405,380	223,293,908	161,551,474	148,785,571	68,110,750	601,895	151,447,637	753,791,236	786,173,274
12/31/18	15,778,152	6,879,840	6,418,474	2,913,849	26,446	6,511,602	38,528,363	189,754,361	132,782,274	125,538,664	56,505,937	526,828	126,927,538	632,035,602	659,180,918
12/31/19	13,179,354	5,494,281	5,279,985	2,348,141	22,775	5,313,095	31,637,631	152,216,104	102,803,376	100,568,352	44,144,377	446,419	100,681,869	500,860,497	523,737,300
12/31/20	10,368,278	4,115,748	4,115,507	1,773,869	19,042	4,091,124	24,483,568	114,054,481	74,141,628	76,053,265	32,095,190	368,118	74,992,965	371,705,648	391,393,481
12/31/21	7,880,588	3,040,506	3,193,654	1,320,424	16,155	3,124,849	18,576,175	89,870,970	56,322,973	60,726,743	24,548,251	321,438	58,921,421	290,711,796	308,139,462
12/31/22	6,167,284	2,282,822	2,536,323	997,165	14,185	2,435,983	14,433,762	69,143,203	41,722,576	47,946,600	18,271,642	283,775	45,536,535	222,904,330	238,730,100
12/31/23	5,135,538	1,927,110	2,240,601	847,299	13,447	2,122,195	12,286,191	68,621,439	40,227,480	47,255,539	17,749,428	287,032	44,651,942	218,792,859	233,371,826
12/31/24	5,162,560	1,896,704	2,246,124	840,551	13,735	2,119,653	12,279,326	70,700,737	40,312,033	48,067,579	17,931,855	295,583	45,311,920	222,619,707	235,905,597
12/31/25	5,317,810	1,899,991	2,284,034	848,866	14,143	2,150,292	12,515,135	72,796,391	40,369,155	48,866,439	18,103,339	304,367	45,954,380	226,394,071	238,287,997
12/31/26	5,473,988	1,901,852	2,321,163	856,595	14,563	2,179,946	12,748,106	74,896,973	40,393,546	49,645,782	18,261,108	313,375	46,573,052	230,083,836	240,483,541
12/31/27	5,630,373	1,902,125	2,357,292	863,646	14,993	2,208,405	12,976,833	76,996,202	40,383,356	50,402,412	18,403,899	322,613	47,164,934	233,673,415	242,473,468
12/31/28	5,786,288	1,900,619	2,392,159	869,910	15,433	2,235,415	13,199,824	79,079,464	40,332,645	51,128,768	18,528,494	332,069	47,722,635	237,124,075	244,216,078
12/31/29	5,941,189	1,897,354	2,425,712	875,374	15,885	2,260,935	13,416,449	81,153,690	40,247,305	51,829,212	18,637,158	341,773	48,250,914	240,460,052	245,732,746
12/31/30	6,095,018	1,892,307	2,457,843	880,005	16,348	2,284,876	13,626,398	83,203,094	40,121,387	52,495,841	18,726,603	351,716	48,742,127	243,640,767	246,980,002
12/31/31	6,246,756	1,885,294	2,488,275	883,691	16,822	2,306,974	13,827,812	85,218,109	39,952,738	53,124,401	18,795,255	361,900	49,192,389	246,644,793	247,933,866
12/31/32	6,395,430	1,876,101	2,516,676	886,301	17,308	2,326,915	14,018,731	87,178,843	39,734,712	53,705,514	18,839,318	372,313	49,592,732	249,423,431	248,543,441
12/31/33	6,540,223	1,864,743	2,542,957	887,815	17,805	2,344,633	14,198,176	89,091,677	39,473,656	54,243,707	18,861,214	382,987	49,948,191	252,001,432	248,831,535
12/31/34	6,680,902	1,851,190	2,566,968	888,187	18,314	2,360,001	14,365,562	90,935,039	39,162,907	54,729,148	18,857,057	393,909	50,249,469	254,327,529	248,745,007
12/31/35	6,816,052	1,835,233	2,588,353	887,282	18,835	2,372,692	14,518,446	92,694,834	38,799,975	55,156,241	18,824,902	405,081	50,491,585	256,372,617	248,253,426
12/31/36	6,944,298	1,816,631	2,606,695	884,945	19,367	2,382,321	14,654,257	94,344,199	38,377,439	55,513,367	18,760,281	416,487	50,663,674	258,075,446	247,294,778
12/31/37	7,064,451	1,795,394	2,621,859	881,145	19,911	2,388,786	14,771,545	95,888,236	37,902,118	55,805,132	18,665,770	428,161	50,770,999	259,460,416	245,893,171
12/31/38	7,176,019	1,771,483	2,633,636	875,821	20,467	2,391,914	14,869,340	97,297,704	37,366,573	56,019,323	18,536,791	440,087	50,802,270	260,462,748	243,983,764
12/31/39	7,277,054	1,744,663	2,641,574	868,813	21,035	2,391,300	14,944,439	98,552,327	36,767,935	56,148,644	18,370,961	452,265	50,751,153	261,043,284	241,528,176
12/31/40	7,365,645	1,714,662	2,645,151	859,937	21,614	2,386,474	14,993,483	99,616,051	36,097,951	56,178,721	18,163,043	464,671	50,604,512	261,124,948	238,450,965
12/31/41	7,422,962	1,675,161	2,636,146	845,844	22,180	2,369,498	14,971,791	99,815,336	35,114,159	55,797,333	17,785,311	476,359	50,060,269	259,048,767	233,103,078
12/31/42	5,084,299	784,292	1,527,476	382,986	19,371	1,289,429	9,087,854	7,088,309	784,486	12,350,122	(165,606)	355,394	7,882,376	28,295,081	(0)
	375,346,744	256,763,300	184,818,517	63,637,988	937,780	223,355,028	1,104,859,357								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Total of All Owners

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm	Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90											
12/31/91											
12/31/92											
12/31/93											
12/31/94											
12/31/95											
12/31/96											
12/31/97	0	0	0	0	0	0	0	0	0	0	0
12/31/98	0	0	0	0	0	0	0	0	0	0	0
12/31/99	0	0	0	0	0	0	0	0	0	0	0
12/31/00	84,970	163,100	96,710	60,833	60,833	466,445	0	1,488,828	0	1,488,828	1,955,273
12/31/01	96,178	185,957	117,717	63,266	63,266	526,384	0	1,761,480	0	1,761,480	2,287,864
12/31/02	108,794	209,085	141,388	65,797	65,797	590,860	0	2,058,996	0	2,058,996	2,649,857
12/31/03	122,721	227,608	167,485	68,428	68,428	654,671	0	2,383,136	0	2,383,136	3,037,807
12/31/04	138,070	247,969	196,288	71,166	71,166	724,659	0	2,739,650	0	2,739,650	3,464,309
12/31/05	154,976	270,364	228,020	74,012	74,012	801,384	0	3,126,565	0	3,126,565	3,927,949
12/31/06	173,567	294,507	263,603	76,973	76,973	885,623	0	3,552,638	0	3,552,638	4,438,261
12/31/07	194,007	320,990	302,777	80,052	80,052	977,877	0	4,014,455	0	4,014,455	4,992,332
12/31/08	216,451	349,511	346,582	83,254	83,254	1,079,051	0	4,522,124	0	4,522,124	5,601,175
12/31/09	241,088	380,721	394,779	86,584	86,584	1,189,756	0	5,071,859	0	5,071,859	6,261,615
12/31/10	268,105	414,304	448,546	90,047	90,047	1,311,050	0	5,675,162	0	5,675,162	6,986,212
12/31/11	297,726	452,556	505,305	93,649	93,649	1,442,886	0	6,326,454	0	6,326,454	7,769,339
12/31/12	328,256	502,599	547,882	97,395	97,395	1,573,527	0	6,279,267	0	6,279,267	7,852,794
12/31/13	359,593	556,120	588,371	101,291	101,291	1,706,666	9,364,143	6,130,422	0	6,130,422	17,201,231
12/31/14	387,621	608,009	618,685	105,342	105,342	1,825,000	12,984,945	5,812,508	0	5,812,508	20,622,453
12/31/15	414,292	661,614	641,269	109,556	109,556	1,936,288	27,460,953	5,383,441	0	5,383,441	34,780,682
12/31/16	434,902	692,885	647,797	113,938	113,938	2,003,461	160,967,248	4,716,534	0	4,716,534	167,687,243
12/31/17	388,640	628,522	567,391	118,496	118,496	1,821,545	169,724,100	4,169,275	0	4,169,275	175,714,921
12/31/18	336,516	554,608	478,889	123,236	123,236	1,616,485	155,118,690	3,548,822	0	3,548,822	160,283,997
12/31/19	287,814	484,772	397,356	128,165	128,165	1,426,273	158,419,597	2,966,867	0	2,966,867	162,812,737
12/31/20	235,344	408,323	311,332	133,292	133,292	1,221,583	150,080,565	2,336,269	0	2,336,269	153,638,417
12/31/21	183,682	332,022	228,176	138,623	138,623	1,021,128	96,836,791	1,712,108	0	1,712,108	99,570,026
12/31/22	151,285	283,977	176,324	144,168	144,168	899,922	80,021,927	1,319,379	0	1,319,379	82,241,228
12/31/23	138,402	243,358	133,506	149,935	149,935	815,137	14,595,044	987,482	0	987,482	16,397,662
12/31/24	143,938	241,592	129,866	155,933	155,933	827,260	6,658,564	966,654	0	966,654	8,452,479
12/31/25	149,695	244,736	131,005	162,170	162,170	849,775	6,905,988	985,008	0	985,008	8,740,771
12/31/26	155,683	247,872	132,075	168,657	168,657	872,943	7,182,227	1,003,171	0	1,003,171	9,058,342
12/31/27	161,910	250,980	133,059	175,403	175,403	896,755	7,469,516	1,020,983	0	1,020,983	9,387,254
12/31/28	168,387	254,048	133,949	182,419	182,419	921,221	7,789,578	1,038,364	0	1,038,364	9,749,164
12/31/29	175,122	257,050	134,725	189,716	189,716	946,329	8,079,029	1,055,115	0	1,055,115	10,080,473
12/31/30	182,127	260,001	135,402	197,304	197,304	972,139	8,402,190	1,071,353	0	1,071,353	10,445,683
12/31/31	189,412	262,873	135,961	205,197	205,197	998,640	8,738,278	1,086,869	0	1,086,869	10,823,787
12/31/32	196,989	265,650	136,392	213,404	213,404	1,025,839	9,112,705	1,101,548	0	1,101,548	11,240,093
12/31/33	204,868	268,298	136,671	221,941	221,941	1,053,719	9,451,321	1,115,136	0	1,115,136	11,620,175
12/31/34	213,063	270,831	136,815	230,818	230,818	1,082,346	9,829,374	1,127,745	0	1,127,745	12,039,466
12/31/35	221,586	273,213	136,801	240,051	240,051	1,111,702	10,222,549	1,139,107	0	1,139,107	12,473,358
12/31/36	230,449	275,423	136,616	249,653	249,653	1,141,794	10,660,576	1,149,059	0	1,149,059	12,951,429
12/31/37	239,667	277,415	136,233	259,639	259,639	1,172,593	11,056,709	1,157,273	0	1,157,273	13,386,575
12/31/38	249,254	279,203	135,670	270,025	270,025	1,204,176	11,498,977	1,163,854	0	1,163,854	13,867,008
12/31/39	259,224	280,740	134,898	280,826	280,826	1,236,513	11,958,936	1,168,453	0	1,168,453	14,363,902
12/31/40	269,593	281,995	133,904	292,059	292,059	1,269,609	12,471,366	1,170,844	0	1,170,844	14,911,819
12/31/41	280,376	282,911	132,655	303,741	303,741	1,303,424	14,573,943	1,170,604	0	1,170,604	17,047,972
12/31/42	291,591	282,352	130,317	315,891	315,891	1,336,042	237,346,372	1,159,126	0	1,159,126	239,841,540
	9,725,937	14,530,662	11,099,192	6,692,344	6,692,344	48,740,480	1,444,982,203	108,933,986	0	108,933,986	1,602,656,669

AGGREGATED EXPENSES FOR SEABROOK STATION

Inflation Rates	
Core	4.00%
Decommissionin	4.00%

Year End 12/31	Trustee Minimum	Trustee 0.1% of MVA	Investment Management Fixed Income	Investment Management Equity	Legal/Admin	Audit/Conslt	Decommissioning Preparation	Decommissioning Decomm.	Decommissioning Struct.Dem.		12/31/1999 dollars to current year $	TOTAL FEES
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	56,153	84,970	163,100	96,710	60,833	60,833	0	0	0	0		466,445
12/31/01	58,399	96,178	185,957	117,717	63,266	63,266	0	0	0	0		526,384
12/31/02	60,735	108,794	209,085	141,388	65,797	65,797	0	0	0	0		590,860
12/31/03	63,165	122,721	227,608	167,485	68,428	68,428	0	0	0	0		654,671
12/31/04	65,691	138,070	247,969	196,288	71,166	71,166	0	0	0	0		724,659
12/31/05	68,319	154,976	270,364	228,020	74,012	74,012	0	0	0	0		801,384
12/31/06	71,052	173,567	294,507	263,603	76,973	76,973	0	0	0	0		885,623
12/31/07	73,894	194,007	320,990	302,777	80,052	80,052	0	0	0	0		977,877
12/31/08	76,850	216,451	349,511	346,582	83,254	83,254	0	0	0	0		1,079,051
12/31/09	79,924	241,088	380,721	394,779	86,584	86,584	0	0	0	0		1,189,756
12/31/10	83,120	268,105	414,304	448,546	90,047	90,047	0	0	0	0		1,311,050
12/31/11	86,445	297,726	452,556	505,305	93,649	93,649	0	0	0	0		1,442,886
12/31/12	89,903	328,256	502,599	547,882	97,395	97,395	0	0	0	0	0	1,573,527
12/31/13	93,499	359,593	556,120	588,371	101,291	101,291	0	5,523,318	0	9,564,600	9,364,143	11,070,809
12/31/14	97,239	387,621	608,009	618,685	105,342	105,342	0	7,364,424	0	13,262,912	12,984,945	14,809,945
12/31/15	101,129	414,292	661,614	641,269	109,556	109,556	0	14,975,486	0	28,048,804	27,460,953	29,397,241
12/31/16	105,174	434,902	692,885	647,797	113,938	113,938	0	84,405,258	0	164,413,044	160,967,248	162,970,709
12/31/17	109,381	388,640	628,522	567,391	118,496	118,496	0	85,574,064	0	173,357,352	169,724,100	171,545,645
12/31/18	113,756	336,516	554,608	478,889	123,236	123,236	0	75,202,007	0	158,439,286	155,118,690	156,735,174
12/31/19	118,306	287,814	484,772	397,356	128,165	128,165	0	73,848,362	0	161,810,855	158,419,597	159,845,870
12/31/20	123,039	235,344	408,323	311,332	133,292	133,292	0	67,270,256	0	153,293,311	150,080,565	151,302,148
12/31/21	127,960	183,682	332,022	228,176	138,623	138,623	0	41,735,505	0	98,909,758	96,836,791	97,857,918
12/31/22	133,079	151,285	283,977	176,324	144,168	144,168	0	33,162,018	0	81,734,941	80,021,927	80,921,849
12/31/23	138,402	124,162	243,358	133,506	149,935	149,935	0	5,815,727	0	14,907,477	14,595,044	15,410,180
12/31/24	143,938	122,517	241,592	129,866	155,933	155,933	0	2,551,208	0	6,801,103	6,658,564	7,485,824
12/31/25	149,695	124,048	244,736	131,005	162,170	162,170	0	2,544,238	0	7,053,823	6,905,988	7,755,763
12/31/26	155,683	125,558	247,872	132,075	168,657	168,657	0	2,544,238	0	7,335,976	7,182,227	8,055,171
12/31/27	161,910	127,034	250,980	133,059	175,403	175,403	0	2,544,238	0	7,629,415	7,469,516	8,366,271
12/31/28	168,387	128,469	254,048	133,949	182,419	182,419	0	2,551,208	0	7,956,329	7,789,578	8,710,800
12/31/29	175,122	129,850	257,050	134,725	189,716	189,716	0	2,544,238	0	8,251,975	8,079,029	9,025,358
12/31/30	182,127	131,184	260,001	135,402	197,304	197,304	0	2,544,238	0	8,582,054	8,402,190	9,374,330
12/31/31	189,412	132,456	262,873	135,961	205,197	205,197	0	2,544,238	0	8,925,336	8,738,278	9,736,917
12/31/32	196,989	133,658	265,650	136,392	213,404	213,404	0	2,551,208	0	9,307,779	9,112,705	10,138,545
12/31/33	204,868	134,769	268,298	136,671	221,941	221,941	0	2,544,238	0	9,653,644	9,451,321	10,505,040
12/31/34	213,063	135,801	270,831	136,815	230,818	230,818	0	2,544,238	0	10,039,790	9,829,374	10,911,720
12/31/35	221,586	136,731	273,213	136,801	240,051	240,051	0	2,544,238	0	10,441,381	10,222,549	11,334,251
12/31/36	230,449	137,549	275,423	136,616	249,653	249,653	0	2,551,208	0	10,888,785	10,660,576	11,802,370
12/31/37	239,667	138,230	277,415	136,233	259,639	259,639	0	2,544,238	0	11,293,398	11,056,709	12,229,302
12/31/38	249,254	138,784	279,203	135,670	270,025	270,025	0	2,544,238	0	11,745,134	11,498,977	12,703,153
12/31/39	259,224	139,185	280,740	134,898	280,826	280,826	0	2,544,238	0	12,214,939	11,958,936	13,195,450
12/31/40	269,593	139,417	281,995	133,904	292,059	292,059	0	2,551,208	0	12,738,338	12,471,366	13,740,975
12/31/41	280,376	139,450	282,911	132,655	303,741	303,741	0	2,866,656	0	14,885,925	14,573,943	15,877,368
12/31/42	291,591	138,620	282,352	130,317	315,891	315,891	0	44,889,809	0	242,427,201	237,346,372	238,682,414
	6,177,548	8,262,072	14,530,662	11,099,192	6,692,344	6,692,344	0	585,919,786	0	1,475,914,666	1,444,982,203	1,493,722,683

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Canal Electric Company

Ownership:	3.52%
Share of Decommissioning Cost: As of 12/31/1999	$20,642,950

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								2.0%							
12/31/97								15.6%							
12/31/98								19.1%							
12/31/99								31.3%							
12/31/00	0	337,857	0	0	0	336,239	674,096	41.9%	48,268	13,309	230	0	0	3,263	65,070
12/31/01	0	339,624	0	0	0	337,997	677,621	49.6%	50,280	22,574	225	0	0	4,545	77,625
12/31/02	0	353,208	0	0	0	351,517	704,726	55.6%	52,412	32,586	219	0	0	5,705	90,922
12/31/03	0	367,337	0	0	0	365,578	732,915	60.4%	54,850	43,660	218	0	0	6,935	105,663
12/31/04	382,030	0	0	380,201	0	0	762,231	56.4%	60,710	51,562	220	0	0	8,299	120,791
12/31/05	0	397,311	0	0	0	395,409	792,721	60.3%	67,421	60,124	225	1,048	0	8,725	137,544
12/31/06	413,204	0	0	411,225	0	0	824,429	57.2%	74,396	69,725	232	1,066	0	10,338	155,757
12/31/07	0	429,732	0	0	0	427,674	857,407	60.5%	82,163	80,167	239	2,131	0	10,972	175,672
12/31/08	446,921	0	0	444,781	0	0	891,703	58.1%	90,362	91,801	250	2,195	0	12,886	197,494
12/31/09	0	464,798	0	0	0	462,573	927,371	60.9%	99,345	104,477	260	3,313	0	13,774	221,169
12/31/10	483,390	0	0	481,076	0	0	964,466	59.0%	108,912	118,536	274	3,442	0	16,056	247,219
12/31/11	502,726	0	0	500,319	0	0	1,003,044	45.7%	123,390	128,088	286	4,639	0	17,242	273,645
12/31/12	522,835	0	0	520,331	0	0	1,043,166	33.2%	129,863	123,027	299	5,910	0	18,444	277,542
12/31/13	543,748	0	0	541,145	0	0	1,084,893	21.4%	240,915	189,493	2,041	47,471	0	128,187	608,106
12/31/14	565,498	0	0	562,790	0	0	1,128,289	10.3%	287,828	202,637	2,623	70,182	0	166,717	729,987
12/31/15	588,118	0	0	585,302	0	0	1,173,420	0.0%	463,779	289,212	5,010	151,903	0	320,368	1,230,273
12/31/16	0	0	0	0	0	0	0	0.0%	2,090,815	1,177,097	26,736	910,053	0	1,709,487	5,914,188
12/31/17	0	0	0	0	0	0	0	0.0%	2,216,560	1,208,821	27,996	952,960	0	1,790,085	6,196,423
12/31/18	0	0	0	0	0	0	0	0.0%	2,051,687	1,082,553	25,437	865,834	0	1,626,424	5,651,935
12/31/19	0	0	0	0	0	0	0	0.0%	2,110,640	1,076,834	25,790	877,864	0	1,649,020	5,740,148
12/31/20	0	0	0	0	0	0	0	0.0%	2,020,393	994,662	24,255	825,621	0	1,550,885	5,415,816
12/31/21	0	0	0	0	0	0	0	0.0%	1,335,384	632,729	15,574	530,130	0	995,821	3,509,638
12/31/22	0	0	0	0	0	0	0	0.0%	1,120,577	511,972	12,787	435,265	0	817,622	2,898,223
12/31/23	0	0	0	0	0	0	0	0.0%	235,349	103,584	2,410	82,049	0	154,125	577,518
12/31/24	0	0	0	0	0	0	0	0.0%	127,990	54,736	1,160	39,470	0	74,142	297,498
12/31/25	0	0	0	0	0	0	0	0.0%	133,797	55,659	1,194	40,657	0	76,371	307,679
12/31/26	0	0	0	0	0	0	0	0.0%	140,124	56,701	1,233	41,977	0	78,852	318,887
12/31/27	0	0	0	0	0	0	0	0.0%	146,727	57,751	1,273	43,335	0	81,403	330,489
12/31/28	0	0	0	0	0	0	0	0.0%	153,925	58,928	1,317	44,842	0	84,234	343,247
12/31/29	0	0	0	0	0	0	0	0.0%	160,797	59,874	1,356	46,168	0	86,724	354,919
12/31/30	0	0	0	0	0	0	0	0.0%	168,289	60,948	1,400	47,644	0	89,496	367,777
12/31/31	0	0	0	0	0	0	0	0.0%	176,100	62,028	1,444	49,161	0	92,346	381,080
12/31/32	0	0	0	0	0	0	0	0.0%	184,623	63,245	1,494	50,845	0	95,510	395,717
12/31/33	0	0	0	0	0	0	0	0.0%	192,721	64,205	1,537	52,320	0	98,281	409,064
12/31/34	0	0	0	0	0	0	0	0.0%	201,558	65,301	1,585	53,965	0	101,370	423,779
12/31/35	0	0	0	0	0	0	0	0.0%	210,761	66,402	1,635	55,653	0	104,541	438,992
12/31/36	0	0	0	0	0	0	0	0.0%	220,811	67,649	1,690	57,528	0	108,064	455,742
12/31/37	0	0	0	0	0	0	0	0.0%	230,313	68,609	1,738	59,163	0	111,134	470,958
12/31/38	0	0	0	0	0	0	0	0.0%	240,691	69,716	1,792	60,987	0	114,560	487,746
12/31/39	0	0	0	0	0	0	0	0.0%	251,488	70,823	1,847	62,857	0	118,073	505,087
12/31/40	0	0	0	0	0	0	0	0.0%	263,288	72,086	1,908	64,936	0	121,978	524,196
12/31/41	0	0	0	0	0	0	0	0.0%	302,221	80,441	2,188	74,476	0	139,899	599,225
12/31/42	0	0	0	0	0	0	0	0.0%	4,131,363	1,068,701	32,818	1,117,068	0	2,098,353	8,448,302
	4,448,471	2,689,867	0	4,427,171	0	2,676,988	14,242,496		22,853,886	10,633,032	234,447	7,836,128	0	14,921,255	56,478,748

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Canal Electric Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	50.12%	10.76%	20%
2	0.00%	7.64%	0%
3	0.00%	6.08%	0%
4	0.00%	4.83%	0%
5	49.88%	10.76%	0%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								1,464,239	0	38,493	0	0	0	1,502,732	
12/31/96								1,778,900	0	51,099	0	0	37,294	1,867,292	
12/31/97								2,109,875	168,183	55,979	0	0	233,553	2,567,590	
12/31/98								2,558,625	214,562	61,058	0	0	402,684	3,236,929	
12/31/99								2,629,036	383,629	59,204	0	0	839,076	3,910,946	20,642,950
12/31/00	198,883	59,899	4,514	0	0	109,389	372,685	2,779,652	768,076	63,488	0	0	1,281,440	4,892,656	21,468,668
12/31/01	210,308	100,835	4,841	0	0	157,014	472,999	2,939,680	1,185,960	68,104	0	0	1,771,907	5,965,651	22,327,415
12/31/02	222,447	146,005	5,194	0	0	210,498	584,143	3,109,714	1,652,588	73,078	0	0	2,328,217	7,163,598	23,220,511
12/31/03	235,338	196,389	5,574	0	0	271,093	708,394	3,290,202	2,172,654	78,435	0	0	2,957,953	8,499,243	24,149,332
12/31/04	264,519	230,819	5,983	12,408	0	317,800	831,530	3,876,041	2,351,911	84,198	392,609	0	3,267,454	9,972,214	25,115,305
12/31/05	293,371	272,411	6,424	23,836	0	373,763	969,805	4,101,991	2,961,509	90,397	415,397	0	4,027,901	11,597,196	26,119,917
12/31/06	327,255	314,658	6,897	38,642	0	432,809	1,120,262	4,768,054	3,206,442	97,062	864,199	0	4,450,373	13,386,130	27,164,714
12/31/07	360,917	365,069	7,406	52,474	0	502,768	1,288,634	5,046,808	3,921,076	104,229	914,542	0	5,369,843	15,356,499	28,251,303
12/31/08	400,166	416,641	7,953	70,049	0	577,056	1,471,864	5,803,533	4,245,916	111,931	1,427,178	0	5,934,013	17,522,572	29,381,355
12/31/09	439,325	477,533	8,541	86,664	0	664,249	1,676,313	6,143,513	5,083,771	120,212	1,510,529	0	7,047,061	19,905,086	30,556,609
12/31/10	484,687	540,213	9,173	107,428	0	757,343	1,898,844	7,002,679	5,505,448	129,111	2,095,592	0	7,788,347	22,521,177	31,778,873
12/31/11	549,397	520,564	9,128	137,700	0	744,806	1,961,595	7,931,411	5,897,923	137,954	2,728,971	0	8,515,911	25,212,171	33,050,028
12/31/12	619,698	489,244	8,980	167,720	0	713,555	1,999,196	8,944,081	6,264,140	146,635	3,411,112	0	9,211,022	27,976,991	34,372,029
12/31/13	693,010	443,904	8,667	195,996	0	658,540	2,000,117	9,939,925	6,518,551	153,261	4,100,781	0	9,741,375	30,453,894	35,409,933
12/31/14	767,457	385,714	8,190	221,842	0	580,811	1,964,015	10,985,053	6,701,629	158,829	4,815,231	0	10,155,469	32,816,211	36,359,056
12/31/15	842,489	316,308	7,544	243,934	0	482,388	1,892,662	11,951,880	6,728,725	161,362	5,492,564	0	10,317,489	34,652,021	36,825,211
12/31/16	858,795	294,546	7,102	241,753	0	454,121	1,856,316	10,719,860	5,846,174	141,729	4,824,264	0	9,062,123	30,594,149	32,505,668
12/31/17	761,401	251,076	6,121	208,346	0	391,367	1,618,311	9,264,701	4,888,429	119,853	4,079,650	0	7,663,404	26,016,037	27,698,221
12/31/18	654,511	208,079	5,130	174,630	0	328,034	1,370,384	7,867,525	4,013,956	99,547	3,388,446	0	6,365,014	21,734,487	23,224,064
12/31/19	546,235	165,973	4,140	140,919	0	264,708	1,121,975	6,303,119	3,103,095	77,897	2,651,500	0	4,980,702	17,116,313	18,452,155
12/31/20	429,059	124,096	3,134	106,667	0	200,368	863,324	4,711,785	2,232,529	56,775	1,932,546	0	3,630,185	12,563,821	13,789,458
12/31/21	325,281	91,435	2,339	79,605	0	149,534	648,194	3,701,683	1,691,235	43,539	1,482,021	0	2,783,898	9,702,377	10,856,277
12/31/22	253,691	68,417	1,772	60,301	0	113,272	497,453	2,834,797	1,247,680	32,524	1,107,058	0	2,079,549	7,301,607	8,410,867
12/31/23	210,463	57,596	1,509	51,361	0	96,479	417,408	2,809,911	1,201,692	31,622	1,076,370	0	2,021,903	7,141,497	8,222,086
12/31/24	211,351	56,643	1,498	50,985	0	95,772	416,249	2,893,272	1,203,599	31,960	1,087,884	0	2,043,533	7,260,248	8,311,355
12/31/25	217,569	56,712	1,513	51,510	0	96,759	424,063	2,977,044	1,204,651	32,279	1,098,738	0	2,063,920	7,376,633	8,395,291
12/31/26	223,805	56,735	1,528	52,000	0	97,680	431,748	3,060,725	1,204,685	32,574	1,108,761	0	2,082,748	7,489,494	8,472,644
12/31/27	230,027	56,710	1,541	52,449	0	98,523	439,250	3,144,026	1,203,644	32,841	1,117,875	0	2,099,869	7,598,255	8,542,752
12/31/28	236,204	56,629	1,553	52,851	0	99,277	446,513	3,226,304	1,201,345	33,077	1,125,883	0	2,114,912	7,701,521	8,604,148
12/31/29	242,311	56,493	1,563	53,203	0	99,939	453,510	3,307,818	1,197,964	33,283	1,132,919	0	2,128,127	7,800,112	8,657,582
12/31/30	248,344	56,302	1,572	53,505	0	100,506	460,228	3,387,874	1,193,318	33,455	1,138,779	0	2,139,136	7,892,563	8,701,525
12/31/31	254,258	56,049	1,579	53,748	0	100,963	466,598	3,466,031	1,187,339	33,590	1,143,367	0	2,147,754	7,978,081	8,735,132
12/31/32	260,007	55,729	1,584	53,926	0	101,298	472,544	3,541,416	1,179,823	33,681	1,146,448	0	2,153,541	8,054,909	8,756,608
12/31/33	265,556	55,341	1,588	54,037	0	101,505	478,027	3,614,251	1,170,959	33,731	1,148,164	0	2,156,765	8,123,871	8,766,758
12/31/34	270,891	54,884	1,589	54,077	0	101,581	483,022	3,683,585	1,160,541	33,734	1,148,277	0	2,158,977	8,183,114	8,763,709
12/31/35	275,949	54,352	1,588	54,039	0	101,509	487,436	3,748,773	1,148,491	33,687	1,146,663	0	2,153,945	8,231,559	8,746,390
12/31/36	280,669	53,737	1,584	53,912	0	101,271	491,172	3,808,631	1,134,580	33,581	1,143,046	0	2,147,151	8,266,989	8,712,615
12/31/37	284,995	53,040	1,577	53,695	0	100,863	494,170	3,863,313	1,119,010	33,420	1,137,578	0	2,136,880	8,290,201	8,663,234
12/31/38	288,903	52,259	1,568	53,383	0	100,277	496,390	3,911,524	1,101,553	33,197	1,129,974	0	2,122,597	8,298,845	8,595,963
12/31/39	292,306	51,387	1,556	52,967	0	99,496	497,711	3,952,342	1,082,117	32,906	1,120,085	0	2,104,020	8,291,469	8,509,448
12/31/40	295,117	50,415	1,540	52,435	0	98,497	498,005	3,984,172	1,060,445	32,539	1,107,584	0	2,080,538	8,265,278	8,401,033
12/31/41	296,538	49,150	1,515	51,583	0	96,896	495,683	3,978,488	1,029,155	31,866	1,084,692	0	2,037,535	8,161,737	8,212,618
12/31/42	196,604	21,959	687	23,386	0	43,929	286,565	43,730	(17,587)	(264)	(8,991)	0	(16,888)	(0)	0
	15,820,108	7,541,949	174,979	3,399,967	0	11,388,303	38,325,306								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Canal Electric Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm Subtotal	Decomm+ Exp	Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	2,660	6,411	2,092	2,143	1,904	15,210	0	15,210	49,860	0	49,860	65,070
12/31/01	3,077	6,832	3,193	2,229	2,024	17,355	0	17,355	60,270	0	60,270	77,625
12/31/02	3,518	6,336	4,907	2,318	2,128	19,207	0	19,207	71,715	0	71,715	90,922
12/31/03	4,009	6,508	6,174	2,411	2,235	21,337	0	21,337	84,326	0	84,326	105,663
12/31/04	4,554	6,108	8,329	2,507	2,347	23,845	0	23,845	96,945	0	96,945	120,791
12/31/05	5,153	7,716	8,691	2,608	2,461	26,629	0	26,629	110,915	0	110,915	137,544
12/31/06	5,811	7,452	11,213	2,712	2,577	29,764	0	29,764	125,993	0	125,993	155,757
12/31/07	6,533	9,133	11,819	2,820	2,696	33,001	0	33,001	142,671	0	142,671	175,672
12/31/08	7,327	8,993	14,778	2,933	2,818	36,850	0	36,850	160,643	0	160,643	197,494
12/31/09	8,199	10,790	15,690	3,050	2,945	40,674	0	40,674	180,495	0	180,495	221,169
12/31/10	9,158	10,775	19,171	3,173	3,076	45,351	0	45,351	201,868	0	201,868	247,219
12/31/11	10,209	12,769	20,369	3,299	3,211	49,857	0	49,857	223,787	0	223,787	273,645
12/31/12	11,288	14,451	22,084	3,431	3,349	54,605	0	54,605	222,938	0	222,938	277,542
12/31/13	12,397	16,265	23,709	3,569	3,492	59,433	329,915	389,347	218,759	0	218,759	608,106
12/31/14	13,391	18,065	24,911	3,711	3,639	63,717	457,482	521,199	208,788	0	208,788	729,987
12/31/15	14,338	19,956	25,791	3,860	3,792	67,737	967,496	1,035,233	195,040	0	195,040	1,230,273
12/31/16	15,074	21,165	26,081	4,014	3,949	70,283	5,671,150	5,741,433	172,755	0	172,755	5,914,188
12/31/17	13,449	19,209	22,810	4,175	4,101	63,742	5,979,669	6,043,411	153,012	0	153,012	6,196,423
12/31/18	11,614	16,941	19,204	4,342	4,253	56,355	5,465,095	5,521,450	130,485	0	130,485	5,651,935
12/31/19	9,897	14,785	15,880	4,515	4,407	49,485	5,581,392	5,630,877	109,272	0	109,272	5,740,148
12/31/20	8,043	12,402	12,368	4,696	4,555	42,064	5,287,593	5,329,658	86,158	0	86,158	5,415,816
12/31/21	6,209	9,996	8,970	4,884	4,686	34,744	3,411,725	3,446,469	63,169	0	63,169	3,509,638
12/31/22	5,049	8,460	6,847	5,079	4,812	30,247	2,819,309	2,849,555	48,667	0	48,667	2,898,223
12/31/23	4,534	7,130	5,091	5,282	4,911	26,948	514,208	541,157	36,361	0	36,361	577,518
12/31/24	4,698	7,068	4,932	5,494	5,090	27,282	234,593	261,875	35,623	0	35,623	297,498
12/31/25	4,882	7,169	4,968	5,714	5,289	28,022	243,310	271,331	36,348	0	36,348	307,679
12/31/26	5,073	7,270	5,001	5,942	5,495	28,781	253,042	281,823	37,064	0	37,064	318,887
12/31/27	5,270	7,369	5,030	6,180	5,710	29,558	263,164	292,722	37,767	0	37,767	330,489
12/31/28	5,475	7,467	5,054	6,427	5,932	30,355	274,440	304,795	38,452	0	38,452	343,247
12/31/29	5,688	7,562	5,074	6,684	6,162	31,169	284,638	315,807	39,112	0	39,112	354,919
12/31/30	5,908	7,655	5,089	6,951	6,400	32,003	296,023	328,027	39,750	0	39,750	367,777
12/31/31	6,136	7,745	5,099	7,229	6,647	32,856	307,864	340,720	40,359	0	40,359	381,080
12/31/32	6,372	7,831	5,103	7,519	6,903	33,727	321,056	354,783	40,934	0	40,934	395,717
12/31/33	6,616	7,913	5,100	7,819	7,167	34,615	332,986	367,602	41,463	0	41,463	409,064
12/31/34	6,869	7,990	5,091	8,132	7,441	35,523	346,306	381,828	41,951	0	41,951	423,779
12/31/35	7,130	8,061	5,076	8,457	7,724	36,447	360,158	396,605	42,386	0	42,386	438,992
12/31/36	7,399	8,125	5,053	8,796	8,016	37,389	375,590	412,979	42,763	0	42,763	455,742
12/31/37	7,677	8,182	5,021	9,148	8,317	38,345	389,547	427,891	43,066	0	43,066	470,958
12/31/38	7,964	8,230	4,982	9,513	8,628	39,317	405,129	444,445	43,301	0	43,301	487,746
12/31/39	8,259	8,269	4,933	9,894	8,948	40,303	421,334	461,636	43,451	0	43,451	505,087
12/31/40	8,563	8,297	4,875	10,290	9,277	41,301	439,387	480,688	43,507	0	43,507	524,196
12/31/41	8,875	8,312	4,806	10,701	9,614	42,307	513,465	555,772	43,453	0	43,453	599,225
12/31/42	9,187	8,274	4,692	11,129	9,953	43,235	8,362,116	8,405,351	42,951	0	42,951	8,448,302
	323,530	427,435	435,150	235,783	219,079	1,640,977	50,909,179	52,550,156	3,928,592	0	3,928,592	56,478,748

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
The Connecticut Light & Power Company

Ownership:	4.06%
Share of Decommissioning Cost: As of 12/31/1999	$23,787,464

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								14.9%							
12/31/97								33.7%							
12/31/98								47.6%							
12/31/99								59.4%							
12/31/00	0	568,000	0	0	0	261,046	829,046	65.6%	33,953	67,112	0	124	421	1,699	103,308
12/31/01	534,609	0	0	245,700	0	0	780,309	59.1%	39,742	79,146	0	118	399	2,611	122,015
12/31/02	0	555,993	0	0	0	255,528	811,521	63.6%	46,954	91,576	0	917	396	2,743	142,587
12/31/03	578,233	0	0	265,749	0	0	843,982	58.9%	53,894	105,345	0	899	384	3,595	164,116
12/31/04	0	601,362	0	0	0	276,379	877,741	62.6%	62,167	120,457	0	1,676	384	3,800	188,484
12/31/05	625,417	0	0	287,434	0	0	912,851	59.0%	70,462	137,158	0	1,679	380	4,747	214,425
12/31/06	0	650,434	0	0	0	298,932	949,365	62.2%	80,055	155,528	0	2,477	385	5,074	243,518
12/31/07	676,451	0	0	310,889	0	0	987,340	59.4%	89,871	175,713	0	2,517	386	6,159	274,646
12/31/08	0	703,509	0	0	0	323,324	1,026,833	62.1%	101,004	197,935	0	3,363	394	6,633	309,329
12/31/09	731,649	0	0	336,257	0	0	1,067,907	59.8%	112,544	222,258	0	3,451	399	7,899	346,551
12/31/10	0	760,915	0	0	0	349,708	1,110,623	62.3%	125,456	249,037	0	4,368	409	8,554	387,824
12/31/11	791,352	0	0	363,696	0	0	1,155,048	48.1%	138,938	278,246	0	4,508	417	10,037	432,147
12/31/12	823,006	0	0	378,244	0	0	1,201,250	34.8%	149,880	267,271	0	5,475	427	10,746	433,800
12/31/13	855,926	0	0	393,374	0	0	1,249,300	22.4%	281,102	409,617	0	41,984	2,838	73,784	809,324
12/31/14	890,163	0	0	409,109	0	0	1,299,272	10.7%	342,136	438,202	0	60,637	3,617	96,186	940,778
12/31/15	925,770	0	0	425,473	0	0	1,351,243	0.0%	559,645	625,308	0	128,856	6,885	185,155	1,505,850
12/31/16	0	0	0	0	0	0	0	0.0%	2,555,737	2,545,105	0	760,575	36,793	989,509	6,887,719
12/31/17	0	0	0	0	0	0	0	0.0%	2,712,944	2,617,163	0	797,525	38,581	1,037,580	7,203,794
12/31/18	0	0	0	0	0	0	0	0.0%	2,514,526	2,347,030	0	725,618	35,102	944,029	6,566,306
12/31/19	0	0	0	0	0	0	0	0.0%	2,590,135	2,337,761	0	736,701	35,639	958,449	6,658,684
12/31/20	0	0	0	0	0	0	0	0.0%	2,482,715	2,162,392	0	693,829	33,565	902,671	6,275,171
12/31/21	0	0	0	0	0	0	0	0.0%	1,643,333	1,377,658	0	446,157	21,583	580,450	4,069,181
12/31/22	0	0	0	0	0	0	0	0.0%	1,380,743	1,116,232	0	366,797	17,744	477,204	3,358,720
12/31/23	0	0	0	0	0	0	0	0.0%	290,593	226,332	0	69,246	3,350	90,089	679,610
12/31/24	0	0	0	0	0	0	0	0.0%	158,310	119,810	0	33,350	1,613	43,389	356,472
12/31/25	0	0	0	0	0	0	0	0.0%	165,601	121,912	0	34,380	1,663	44,729	368,284
12/31/26	0	0	0	0	0	0	0	0.0%	173,541	124,271	0	35,524	1,718	46,216	381,270
12/31/27	0	0	0	0	0	0	0	0.0%	181,828	126,650	0	36,700	1,775	47,746	394,699
12/31/28	0	0	0	0	0	0	0	0.0%	190,859	129,307	0	38,002	1,838	49,441	409,448
12/31/29	0	0	0	0	0	0	0	0.0%	199,491	131,458	0	39,152	1,894	50,937	422,931
12/31/30	0	0	0	0	0	0	0	0.0%	208,897	133,887	0	40,429	1,956	52,599	437,768
12/31/31	0	0	0	0	0	0	0	0.0%	218,704	136,330	0	41,742	2,019	54,306	453,101
12/31/32	0	0	0	0	0	0	0	0.0%	229,399	139,072	0	43,197	2,090	56,199	469,957
12/31/33	0	0	0	0	0	0	0	0.0%	239,572	141,249	0	44,474	2,151	57,861	485,307
12/31/34	0	0	0	0	0	0	0	0.0%	250,666	143,724	0	45,895	2,220	59,710	502,216
12/31/35	0	0	0	0	0	0	0	0.0%	262,220	146,207	0	47,354	2,291	61,607	519,678
12/31/36	0	0	0	0	0	0	0	0.0%	274,829	149,010	0	48,972	2,369	63,712	538,891
12/31/37	0	0	0	0	0	0	0	0.0%	286,759	151,181	0	50,384	2,437	65,550	556,312
12/31/38	0	0	0	0	0	0	0	0.0%	299,782	153,672	0	51,958	2,513	67,597	575,522
12/31/39	0	0	0	0	0	0	0	0.0%	313,326	156,161	0	53,570	2,591	69,694	595,343
12/31/40	0	0	0	0	0	0	0	0.0%	328,121	158,990	0	55,360	2,678	72,023	617,173
12/31/41	0	0	0	0	0	0	0	0.0%	376,736	177,462	0	63,512	3,072	82,629	703,411
12/31/42	0	0	0	0	0	0	0	0.0%	5,151,004	2,358,158	0	952,856	46,095	1,239,666	9,747,778
	7,432,577	3,840,214	0	3,415,924	0	1,764,917	16,453,631		27,968,172	23,248,090	0	6,616,307	325,866	8,695,013	66,853,448

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
The Connecticut Light & Power Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	68.51%	10.76%	20%
2	0.00%	7.64%	0%
3	0.00%	6.08%	0%
4	0.00%	4.83%	0%
5	31.49%	10.76%	0%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								1,318,862	0	0	29,426	327,630	0	1,675,918	
12/31/96								1,752,186	333,408	0	32,720	112,082	0	2,230,396	
12/31/97								1,812,848	992,437	0	32,675	109,640	0	2,947,600	
12/31/98								1,933,898	1,771,214	0	34,771	112,581	119,013	3,971,477	
12/31/99								1,868,713	2,483,652	0	33,862	115,460	465,555	4,967,243	23,787,464
12/31/00	141,380	295,979	0	2,055	5,568	64,973	509,955	1,976,140	3,280,519	0	35,793	120,607	789,876	6,202,935	24,738,963
12/31/01	171,226	348,443	0	10,191	5,817	84,841	620,518	2,642,233	3,549,816	0	291,566	126,026	872,106	7,481,747	25,728,522
12/31/02	199,945	408,605	0	17,697	6,079	108,342	740,669	2,795,225	4,422,839	0	308,346	131,709	1,233,233	8,891,351	26,757,662
12/31/03	235,010	469,853	0	27,391	6,354	132,490	871,098	3,554,574	4,787,348	0	600,588	137,679	1,362,128	10,442,316	27,827,969
12/31/04	269,026	542,710	0	36,461	6,643	162,204	1,017,043	3,761,433	5,810,963	0	635,373	143,938	1,796,910	12,148,617	28,941,088
12/31/05	310,081	617,390	0	47,957	6,945	193,075	1,175,449	4,626,469	6,291,196	0	969,085	150,503	1,985,238	14,022,491	30,098,731
12/31/06	350,187	705,327	0	58,840	7,262	230,471	1,352,087	4,896,601	7,491,429	0	1,025,448	157,380	2,509,567	16,080,425	31,302,680
12/31/07	398,102	795,996	0	72,411	7,595	269,676	1,543,780	5,881,283	8,111,712	0	1,406,232	164,589	2,773,084	18,336,900	32,554,788
12/31/08	445,197	901,827	0	85,389	7,943	316,554	1,756,909	6,225,476	9,519,113	0	1,488,257	172,138	3,406,330	20,811,314	33,856,979
12/31/09	500,959	1,011,505	0	101,348	8,307	366,068	1,988,187	7,345,540	10,308,361	0	1,922,411	180,046	3,764,498	23,520,856	35,211,258
12/31/10	556,066	1,138,548	0	116,740	8,689	424,633	2,244,676	7,776,150	11,958,787	0	2,034,783	188,326	4,530,286	26,488,331	36,619,709
12/31/11	618,851	1,130,753	0	129,881	9,089	433,234	2,321,809	9,047,415	12,811,294	0	2,523,852	196,998	4,953,483	29,533,041	38,084,497
12/31/12	714,754	1,062,719	0	152,026	9,508	415,055	2,354,062	10,435,294	13,606,742	0	3,048,647	206,078	5,357,792	32,654,554	39,607,877
12/31/13	815,635	964,309	0	172,596	9,884	383,084	2,345,508	11,825,753	14,161,434	0	3,572,633	213,124	5,667,093	35,440,037	40,803,884
12/31/14	919,370	838,023	0	191,066	10,204	337,916	2,296,578	13,293,150	14,561,255	0	4,112,171	219,711	5,908,823	38,095,110	41,897,585
12/31/15	1,025,110	687,351	0	206,408	10,438	280,703	2,210,010	14,684,385	14,623,299	0	4,615,195	223,264	6,004,370	40,150,513	42,434,749
12/31/16	1,055,477	640,464	0	203,243	9,832	264,419	2,173,435	13,184,125	12,718,658	0	4,057,862	196,303	5,279,281	35,436,229	37,457,216
12/31/17	936,772	546,559	0	175,353	8,483	228,134	1,895,301	11,407,954	10,648,054	0	3,435,690	166,204	4,469,834	30,127,736	31,917,456
12/31/18	806,229	453,527	0	147,158	7,119	191,452	1,605,484	9,699,656	8,754,551	0	2,857,230	138,221	3,717,257	25,166,914	26,761,757
12/31/19	673,750	362,274	0	118,918	5,753	154,713	1,315,408	7,783,270	6,779,065	0	2,239,447	108,335	2,913,521	19,823,638	21,262,949
12/31/20	530,129	271,375	0	90,181	4,363	117,326	1,013,374	5,830,685	4,888,048	0	1,635,799	79,133	2,128,176	14,561,841	15,889,988
12/31/21	402,763	200,393	0	67,449	3,263	87,751	761,618	4,590,115	3,710,782	0	1,257,091	60,813	1,635,476	11,254,278	12,510,000
12/31/22	314,807	150,300	0	51,212	2,477	66,626	585,422	3,524,179	2,744,850	0	941,506	45,546	1,224,899	8,480,980	9,692,084
12/31/23	261,696	126,750	0	43,694	2,114	56,846	491,100	3,495,283	2,645,268	0	915,954	44,310	1,191,656	8,292,471	9,474,546
12/31/24	262,926	124,706	0	43,392	2,099	56,453	489,577	3,599,899	2,650,164	0	925,996	44,796	1,204,721	8,425,575	9,577,413
12/31/25	270,729	124,888	0	43,851	2,121	57,050	498,639	3,705,027	2,653,140	0	935,466	45,254	1,217,042	8,555,930	9,674,135
12/31/26	278,555	124,971	0	44,279	2,142	57,607	507,553	3,810,041	2,653,840	0	944,221	45,678	1,228,432	8,682,212	9,763,271
12/31/27	286,362	124,943	0	44,671	2,161	58,117	516,254	3,914,576	2,652,132	0	952,193	46,063	1,238,803	8,803,767	9,844,059
12/31/28	294,114	124,791	0	45,022	2,178	58,574	524,680	4,017,831	2,647,616	0	959,213	46,403	1,247,936	8,918,999	9,914,806
12/31/29	301,779	124,517	0	45,332	2,193	58,977	532,797	4,120,119	2,640,676	0	965,392	46,702	1,255,976	9,028,865	9,976,381
12/31/30	309,349	124,118	0	45,597	2,206	59,322	540,592	4,220,571	2,630,907	0	970,560	46,952	1,262,700	9,131,690	10,027,018
12/31/31	316,769	123,583	0	45,813	2,216	59,603	547,983	4,318,636	2,618,160	0	974,631	47,149	1,267,996	9,226,572	10,065,743
12/31/32	323,983	122,896	0	45,972	2,224	59,809	554,884	4,413,219	2,601,983	0	977,406	47,283	1,271,606	9,311,498	10,090,491
12/31/33	330,945	122,058	0	46,073	2,229	59,941	561,244	4,504,592	2,582,792	0	979,005	47,360	1,273,686	9,387,436	10,102,187
12/31/34	337,637	121,066	0	46,113	2,231	59,993	567,040	4,591,564	2,560,134	0	979,223	47,371	1,273,969	9,452,260	10,098,674
12/31/35	343,982	119,907	0	46,086	2,229	59,957	572,161	4,673,326	2,533,834	0	977,955	47,309	1,272,319	9,504,743	10,078,717
12/31/36	349,901	118,563	0	45,982	2,224	59,823	576,493	4,748,398	2,503,387	0	974,965	47,165	1,268,430	9,542,345	10,039,797
12/31/37	355,326	117,035	0	45,801	2,216	59,587	579,966	4,816,965	2,469,241	0	970,382	46,943	1,262,467	9,565,998	9,982,894
12/31/38	360,226	115,321	0	45,539	2,203	59,246	582,535	4,877,410	2,430,890	0	963,963	46,633	1,254,117	9,573,012	9,905,375
12/31/39	364,492	113,403	0	45,187	2,186	58,788	584,056	4,928,576	2,388,131	0	955,580	46,227	1,243,210	9,561,725	9,805,682
12/31/40	368,017	111,263	0	44,735	2,164	58,200	584,380	4,968,472	2,340,404	0	944,955	45,713	1,229,387	9,528,932	9,680,751
12/31/41	369,802	108,477	0	44,010	2,129	57,257	581,675	4,961,538	2,271,419	0	925,453	44,770	1,204,015	9,407,195	9,463,635
12/31/42	245,215	48,479	0	19,958	965	25,966	340,583	55,749	(38,259)	0	(7,444)	(360)	(9,685)	(0)	(0)
	18,722,631	16,885,965	0	3,159,076	210,046	6,454,856	45,432,574								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
The Connecticut Light & Power Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	3,379	4,812	5,045	2,470	2,419	18,125	0	18,125	85,184	0	85,184	103,308
12/31/01	3,901	5,125	6,341	2,569	2,566	20,501	0	20,501	101,515	0	101,515	122,015
12/31/02	4,412	6,446	7,335	2,671	2,668	23,533	0	23,533	119,054	0	119,054	142,587
12/31/03	4,976	6,615	8,773	2,778	2,774	25,916	0	25,916	138,200	0	138,200	164,116
12/31/04	5,595	7,784	9,983	2,889	2,884	29,135	0	29,135	159,349	0	159,349	188,484
12/31/05	6,277	8,049	11,767	3,005	2,998	32,096	0	32,096	182,329	0	182,329	214,425
12/31/06	7,026	9,292	13,278	3,125	3,116	35,837	0	35,837	207,681	0	207,681	243,518
12/31/07	7,848	9,691	15,437	3,250	3,238	39,464	0	39,464	235,182	0	235,182	274,646
12/31/08	8,750	11,049	17,314	3,380	3,365	43,857	0	43,857	265,471	0	265,471	309,329
12/31/09	9,738	11,589	19,921	3,515	3,497	48,260	0	48,260	298,290	0	298,290	346,551
12/31/10	10,821	13,094	22,240	3,656	3,634	53,445	0	53,445	334,379	0	334,379	387,824
12/31/11	12,007	13,837	25,265	3,802	3,777	58,688	0	58,688	373,459	0	373,459	432,147
12/31/12	13,223	15,749	27,218	3,954	3,923	64,069	0	64,069	369,731	0	369,731	433,800
12/31/13	14,470	17,811	29,055	4,112	4,076	69,525	380,170	449,695	359,629	0	359,629	809,324
12/31/14	15,583	19,869	30,379	4,277	4,235	74,342	527,169	601,512	339,266	0	339,266	940,778
12/31/15	16,644	22,039	31,319	4,448	4,401	78,852	1,114,873	1,193,725	312,124	0	312,124	1,505,850
12/31/16	17,466	23,470	31,560	4,626	4,576	81,698	6,535,029	6,616,726	270,993	0	270,993	6,887,719
12/31/17	15,577	21,355	27,537	4,811	4,750	74,029	6,890,544	6,964,573	239,221	0	239,221	7,203,794
12/31/18	13,450	18,886	23,130	5,003	4,926	65,395	6,297,586	6,362,981	203,326	0	203,326	6,566,306
12/31/19	11,460	16,529	19,082	5,203	5,103	57,378	6,431,598	6,488,976	169,708	0	169,708	6,658,684
12/31/20	9,315	13,911	14,830	5,411	5,276	48,742	6,093,046	6,141,788	133,383	0	133,383	6,275,171
12/31/21	7,196	11,256	10,735	5,628	5,431	40,246	3,931,428	3,971,674	97,507	0	97,507	4,069,181
12/31/22	5,857	9,562	8,180	5,853	5,581	35,032	3,248,770	3,283,802	74,918	0	74,918	3,358,720
12/31/23	5,266	8,094	6,074	6,087	5,705	31,225	592,537	623,762	55,848	0	55,848	679,610
12/31/24	5,455	8,038	5,870	6,331	5,910	31,605	270,328	301,932	54,540	0	54,540	356,472
12/31/25	5,666	8,165	5,898	6,584	6,138	32,450	280,373	312,823	55,461	0	55,461	368,284
12/31/26	5,884	8,292	5,921	6,847	6,374	33,318	291,588	324,906	56,365	0	56,365	381,270
12/31/27	6,110	8,417	5,940	7,121	6,619	34,207	303,251	337,458	57,241	0	57,241	394,699
12/31/28	6,344	8,541	5,953	7,406	6,873	35,117	316,245	351,362	58,086	0	58,086	409,448
12/31/29	6,587	8,662	5,960	7,702	7,136	36,047	327,996	364,044	58,887	0	58,887	422,931
12/31/30	6,839	8,781	5,962	8,010	7,408	37,000	341,116	378,116	59,651	0	59,651	437,768
12/31/31	7,099	8,896	5,957	8,331	7,691	37,974	354,761	392,735	60,366	0	60,366	453,101
12/31/32	7,369	9,008	5,946	8,664	7,983	38,969	369,962	408,932	61,025	0	61,025	469,957
12/31/33	7,648	9,113	5,927	9,010	8,286	39,984	383,709	423,693	61,614	0	61,614	485,307
12/31/34	7,937	9,214	5,900	9,371	8,598	41,020	399,058	440,078	62,138	0	62,138	502,216
12/31/35	8,235	9,308	5,866	9,746	8,922	42,076	415,020	457,097	62,581	0	62,581	519,678
12/31/36	8,544	9,394	5,823	10,136	9,256	43,152	432,803	475,955	62,936	0	62,936	538,891
12/31/37	8,862	9,470	5,771	10,541	9,600	44,244	448,886	493,130	63,182	0	63,182	556,312
12/31/38	9,190	9,538	5,710	10,963	9,955	45,355	466,841	512,196	63,325	0	63,325	575,522
12/31/39	9,527	9,594	5,638	11,401	10,321	46,482	485,515	531,997	63,346	0	63,346	595,343
12/31/40	9,875	9,637	5,556	11,857	10,698	47,623	506,319	553,942	63,231	0	63,231	617,173
12/31/41	10,231	9,666	5,462	12,331	11,084	48,774	591,680	640,455	62,956	0	62,956	703,411
12/31/42	10,589	9,632	5,317	12,825	11,471	49,835	9,635,907	9,685,742	62,037	0	62,037	9,747,778
	378,226	477,281	532,176	271,699	255,242	1,914,624	58,664,110	60,578,734	6,274,714	0	6,274,714	66,853,448

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Great Bay Power Co

Ownership:	12.13%
Share of Decommissioning Cost: As of 12/31/1999	$71,086,132

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								3.6%							
12/31/97								7.6%							
12/31/98								11.3%							
12/31/99								15.7%							
12/31/00	0	0	1,322,615	0	0	440,871	1,763,486	17.2%	0	0	41,307	0	0	7,666	48,973
12/31/01	0	0	1,962,750	0	0	654,250	2,617,000	18.7%	0	0	46,921	0	0	9,737	56,658
12/31/02	0	0	2,041,260	0	0	680,420	2,721,680	19.9%	0	0	51,692	0	0	11,906	63,597
12/31/03	0	0	2,122,910	0	0	707,637	2,830,547	20.9%	0	0	58,663	0	0	14,589	73,252
12/31/04	0	0	2,207,827	0	0	735,942	2,943,769	21.7%	0	0	63,755	0	0	16,845	80,600
12/31/05	0	0	2,296,140	0	0	765,380	3,061,520	22.5%	0	0	71,519	0	0	19,868	91,386
12/31/06	0	0	2,387,985	0	0	795,995	3,183,981	23.2%	0	0	77,898	0	0	22,593	100,491
12/31/07	0	0	2,483,505	0	0	827,835	3,311,340	23.8%	0	0	86,845	0	0	26,167	113,012
12/31/08	0	0	2,582,845	0	0	860,948	3,443,793	24.4%	0	0	94,690	0	0	29,533	124,222
12/31/09	0	0	2,686,159	0	0	895,386	3,581,545	24.9%	0	0	105,095	0	0	33,838	138,933
12/31/10	0	0	2,793,605	0	0	931,202	3,724,807	25.4%	0	0	114,632	0	0	38,025	152,657
12/31/11	0	0	2,905,349	0	0	968,450	3,873,799	20.7%	0	0	126,896	0	0	43,297	170,192
12/31/12	0	0	3,021,563	0	0	1,007,188	4,028,751	15.7%	0	0	138,202	0	0	48,181	186,383
12/31/13	0	0	3,142,426	0	0	1,047,475	4,189,901	10.5%	0	0	989,014	0	0	350,091	1,339,104
12/31/14	0	0	3,268,123	0	0	1,089,374	4,357,497	5.3%	0	0	1,321,346	0	0	472,050	1,793,397
12/31/15	0	0	4,531,797	0	0	0	4,531,797	0.0%	0	0	2,623,579	0	0	940,297	3,563,876
12/31/16	0	0	0	0	0	0	0	0.0%	0	0	14,749,961	0	0	5,019,194	19,769,155
12/31/17	0	0	0	0	0	0	0	0.0%	0	0	15,526,807	0	0	5,283,543	20,810,351
12/31/18	0	0	0	0	0	0	0	0.0%	0	0	14,186,880	0	0	4,827,586	19,014,466
12/31/19	0	0	0	0	0	0	0	0.0%	0	0	14,469,118	0	0	4,923,627	19,392,745
12/31/20	0	0	0	0	0	0	0	0.0%	0	0	13,696,455	0	0	4,660,702	18,357,157
12/31/21	0	0	0	0	0	0	0	0.0%	0	0	8,859,355	0	0	3,014,708	11,874,063
12/31/22	0	0	0	0	0	0	0	0.0%	0	0	7,326,671	0	0	2,493,158	9,819,829
12/31/23	0	0	0	0	0	0	0	0.0%	0	0	1,396,821	0	0	475,317	1,872,138
12/31/24	0	0	0	0	0	0	0	0.0%	0	0	679,316	0	0	231,161	910,477
12/31/25	0	0	0	0	0	0	0	0.0%	0	0	703,482	0	0	239,384	942,866
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	730,293	0	0	248,508	978,802
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	758,141	0	0	257,984	1,016,125
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	788,989	0	0	268,481	1,057,470
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	817,097	0	0	278,046	1,095,142
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	848,289	0	0	288,660	1,136,949
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	880,681	0	0	299,683	1,180,364
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	916,570	0	0	311,895	1,228,466
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	949,240	0	0	323,012	1,272,252
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	985,502	0	0	335,352	1,320,854
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	1,023,151	0	0	348,163	1,371,315
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	1,064,873	0	0	362,361	1,427,234
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	1,102,808	0	0	375,269	1,478,077
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	1,144,923	0	0	389,600	1,534,523
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	1,188,634	0	0	404,475	1,593,109
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	1,237,082	0	0	420,961	1,658,043
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	1,429,443	0	0	486,419	1,915,862
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	21,596,819	0	0	7,349,079	28,945,898
	0	0	41,756,861	0	0	12,408,353	54,165,214		0	0	135,069,454	0	0	46,001,011	181,070,465

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Great Bay Power Co

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	0.00%	10.76%	20.00%
2	75.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	25.00%	10.76%	0.00%
Total	100.00%	8.42%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0	0	5,018,062	0	0	0	5,018,062	
12/31/97								0	0	6,310,846	0	0	235,727	6,546,573	
12/31/98								0	0	7,468,719	0	0	611,346	8,080,065	
12/31/99								0	0	9,198,630	0	0	1,170,925	10,369,555	
12/31/00	0	0	830,143	0	0	228,130	1,058,273	0	0	10,179,514	0	0	1,889,176	12,068,690	71,086,132
12/31/01	0	0	1,017,421	0	0	311,413	1,328,834	0	0	12,290,965	0	0	2,550,511	14,841,476	73,929,577
12/31/02	0	0	1,244,539	0	0	415,648	1,660,187	0	0	15,224,215	0	0	3,506,437	18,730,652	76,886,760
12/31/03	0	0	1,494,680	0	0	533,711	2,028,392	0	0	18,458,322	0	0	4,590,599	23,048,921	79,962,231
12/31/04	0	0	1,769,849	0	0	667,205	2,437,054	0	0	22,017,250	0	0	5,817,358	27,834,608	83,160,720
12/31/05	0	0	2,072,168	0	0	817,886	2,890,055	0	0	25,931,171	0	0	7,203,659	33,134,830	86,487,149
12/31/06	0	0	2,403,940	0	0	987,708	3,391,648	0	0	30,227,960	0	0	8,767,058	38,995,018	89,946,635
12/31/07	0	0	2,767,634	0	0	1,178,825	3,946,460	0	0	34,941,988	0	0	10,528,168	45,470,156	93,544,500
12/31/08	0	0	3,165,930	0	0	1,393,633	4,559,563	0	0	40,106,282	0	0	12,508,662	52,614,944	97,286,280
12/31/09	0	0	3,601,704	0	0	1,634,777	5,236,481	0	0	45,760,367	0	0	14,733,711	60,494,078	101,177,732
12/31/10	0	0	4,078,074	0	0	1,905,197	5,983,270	0	0	51,943,135	0	0	17,230,037	69,173,172	105,224,841
12/31/11	0	0	4,260,450	0	0	1,964,910	6,225,360	0	0	58,700,182	0	0	20,028,410	78,728,592	109,433,834
12/31/12	0	0	4,384,884	0	0	1,965,625	6,350,509	0	0	65,739,086	0	0	22,918,473	88,657,560	113,811,188
12/31/13	0	0	4,416,582	0	0	1,888,452	6,305,034	0	0	73,007,332	0	0	25,843,105	98,850,437	118,363,635
12/31/14	0	0	4,348,502	0	0	1,730,682	6,079,184	0	0	79,577,326	0	0	28,428,941	108,006,267	121,937,765
12/31/15	0	0	4,198,949	0	0	1,462,709	5,661,657	0	0	85,872,605	0	0	30,776,948	116,649,552	125,206,166
12/31/16	0	0	4,061,190	0	0	1,381,963	5,443,153	0	0	91,979,772	0	0	31,299,360	123,279,131	126,811,420
12/31/17	0	0	3,524,523	0	0	1,199,343	4,723,866	0	0	81,291,001	0	0	27,662,128	108,953,129	111,936,629
12/31/18	0	0	2,979,390	0	0	1,013,842	3,993,232	0	0	69,288,716	0	0	23,577,928	92,866,644	95,381,686
12/31/19	0	0	2,430,510	0	0	827,067	3,257,577	0	0	58,081,226	0	0	19,764,184	77,845,410	79,974,466
12/31/20	0	0	1,868,882	0	0	635,953	2,504,835	0	0	46,042,618	0	0	15,667,624	61,710,242	63,541,904
12/31/21	0	0	1,423,064	0	0	484,248	1,907,311	0	0	34,215,044	0	0	11,642,875	45,857,919	47,485,423
12/31/22	0	0	1,103,568	0	0	375,528	1,479,096	0	0	26,778,753	0	0	9,112,415	35,891,168	37,384,712
12/31/23	0	0	956,953	0	0	325,637	1,282,590	0	0	20,555,651	0	0	6,994,785	27,550,436	28,963,691
12/31/24	0	0	954,343	0	0	324,749	1,279,092	0	0	20,115,783	0	0	6,845,104	26,960,888	28,313,603
12/31/25	0	0	967,004	0	0	329,057	1,296,061	0	0	20,390,810	0	0	6,938,692	27,329,502	28,621,011
12/31/26	0	0	979,041	0	0	333,153	1,312,194	0	0	20,654,333	0	0	7,028,365	27,682,697	28,910,053
12/31/27	0	0	990,337	0	0	336,997	1,327,334	0	0	20,903,080	0	0	7,113,010	28,016,090	29,176,425
12/31/28	0	0	1,000,755	0	0	340,542	1,341,297	0	0	21,135,276	0	0	7,192,023	28,327,299	29,417,851
12/31/29	0	0	1,010,257	0	0	343,776	1,354,033	0	0	21,347,042	0	0	7,264,084	28,611,126	29,629,271
12/31/30	0	0	1,018,780	0	0	346,676	1,365,456	0	0	21,540,203	0	0	7,329,813	28,870,016	29,813,280
12/31/31	0	0	1,026,177	0	0	349,193	1,375,369	0	0	21,710,694	0	0	7,387,829	29,098,523	29,964,602
12/31/32	0	0	1,032,274	0	0	351,268	1,383,542	0	0	21,856,189	0	0	7,437,339	29,293,528	30,080,328
12/31/33	0	0	1,037,016	0	0	352,881	1,389,898	0	0	21,971,893	0	0	7,476,711	29,448,604	30,154,284
12/31/34	0	0	1,040,315	0	0	354,004	1,394,319	0	0	22,059,670	0	0	7,506,580	29,566,250	30,189,237
12/31/35	0	0	1,041,986	0	0	354,572	1,396,558	0	0	22,114,483	0	0	7,525,232	29,639,715	30,178,739
12/31/36	0	0	1,041,812	0	0	354,513	1,396,325	0	0	22,133,317	0	0	7,531,641	29,664,958	30,119,099
12/31/37	0	0	1,039,711	0	0	353,798	1,393,510	0	0	22,110,255	0	0	7,523,794	29,634,049	30,002,792
12/31/38	0	0	1,035,568	0	0	352,389	1,387,957	0	0	22,047,159	0	0	7,502,323	29,549,482	29,832,743
12/31/39	0	0	1,029,148	0	0	350,204	1,379,352	0	0	21,937,804	0	0	7,465,111	29,402,915	29,601,086
12/31/40	0	0	1,020,183	0	0	347,153	1,367,336	0	0	21,778,318	0	0	7,410,840	29,189,159	29,303,164
12/31/41	0	0	1,004,704	0	0	341,886	1,346,590	0	0	21,561,419	0	0	7,337,033	28,898,452	28,929,825
12/31/42	0	0	460,139	0	0	156,578	616,717	0	0	21,136,680	0	0	7,192,500	28,329,181	28,280,998
								0	0	(0)	0	0	(0)	(0)	(0)
	0	0	83,133,080	0	0	31,703,482	114,836,561								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Great Bay Power Co

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	8,209	24,275	3,232	7,380	5,877	48,973	0	48,973	0	0	0	48,973
12/31/01	9,333	29,537	3,973	7,676	6,139	56,658	0	56,658	0	0	0	56,658
12/31/02	11,046	32,072	5,816	7,983	6,680	63,597	0	63,597	0	0	0	63,597
12/31/03	12,898	37,740	7,120	8,302	7,192	73,252	0	73,252	0	0	0	73,252
12/31/04	14,915	39,920	9,444	8,634	7,687	80,600	0	80,600	0	0	0	80,600
12/31/05	17,120	45,969	11,142	8,979	8,176	91,386	0	91,386	0	0	0	91,386
12/31/06	19,538	48,885	14,065	9,339	8,665	100,491	0	100,491	0	0	0	100,491
12/31/07	22,192	55,700	16,251	9,712	9,157	113,012	0	113,012	0	0	0	113,012
12/31/08	25,106	59,463	19,896	10,101	9,656	124,222	0	124,222	0	0	0	124,222
12/31/09	28,307	67,247	22,708	10,505	10,166	138,933	0	138,933	0	0	0	138,933
12/31/10	31,824	71,990	27,229	10,925	10,688	152,657	0	152,657	0	0	0	152,657
12/31/11	35,687	81,230	30,689	11,362	11,225	170,192	0	170,192	0	0	0	170,192
12/31/12	39,696	87,979	35,115	11,816	11,778	186,383	0	186,383	0	0	0	186,383
12/31/13	43,804	94,984	39,594	12,289	12,339	203,009	1,136,095	1,339,104	0	0	0	1,339,104
12/31/14	47,491	101,278	43,555	12,781	12,906	218,011	1,575,386	1,793,397	0	0	0	1,793,397
12/31/15	50,965	107,380	47,089	13,292	13,477	232,203	3,331,673	3,563,876	0	0	0	3,563,876
12/31/16	53,627	110,576	47,888	13,823	14,050	239,965	19,529,190	19,769,155	0	0	0	19,769,155
12/31/17	47,895	99,547	42,323	14,376	14,603	218,744	20,591,607	20,810,351	0	0	0	20,810,351
12/31/18	41,459	87,180	36,074	14,951	15,183	194,846	18,819,620	19,014,466	0	0	0	19,014,466
12/31/19	35,449	75,622	30,239	15,550	15,786	172,646	19,220,099	19,392,745	0	0	0	19,392,745
12/31/20	28,996	63,221	23,971	16,171	16,423	148,783	18,208,374	18,357,157	0	0	0	18,357,157
12/31/21	22,661	51,041	17,814	16,818	17,102	125,436	11,748,627	11,874,063	0	0	0	11,874,063
12/31/22	18,678	43,339	13,942	17,491	17,799	111,248	9,708,580	9,819,829	0	0	0	9,819,829
12/31/23	17,106	36,878	10,702	18,191	18,532	101,409	1,770,729	1,872,138	0	0	0	1,872,138
12/31/24	17,737	36,291	10,473	18,918	19,215	102,634	807,844	910,477	0	0	0	910,477
12/31/25	18,377	36,427	10,616	19,675	19,908	105,004	837,862	942,866	0	0	0	942,866
12/31/26	19,036	36,550	10,753	20,462	20,623	107,425	871,377	978,802	0	0	0	978,802
12/31/27	19,715	36,657	10,883	21,281	21,358	109,893	906,232	1,016,125	0	0	0	1,016,125
12/31/28	20,413	36,745	11,004	22,132	22,114	112,407	945,063	1,057,470	0	0	0	1,057,470
12/31/29	21,130	36,810	11,114	23,017	22,891	114,962	980,180	1,095,142	0	0	0	1,095,142
12/31/30	21,866	36,854	11,215	23,938	23,689	117,562	1,019,387	1,136,949	0	0	0	1,136,949
12/31/31	22,622	36,873	11,303	24,895	24,507	120,201	1,060,163	1,180,364	0	0	0	1,180,364
12/31/32	23,396	36,864	11,379	25,891	25,346	122,876	1,105,590	1,228,466	0	0	0	1,228,466
12/31/33	24,188	36,822	11,439	26,927	26,204	125,580	1,146,672	1,272,252	0	0	0	1,272,252
12/31/34	24,998	36,748	11,485	28,004	27,081	128,315	1,192,539	1,320,854	0	0	0	1,320,854
12/31/35	25,824	36,637	11,514	29,124	27,976	131,074	1,240,241	1,371,315	0	0	0	1,371,315
12/31/36	26,665	36,485	11,523	30,289	28,887	133,850	1,293,384	1,427,234	0	0	0	1,427,234
12/31/37	27,520	36,287	11,511	31,500	29,814	136,633	1,341,444	1,478,077	0	0	0	1,478,077
12/31/38	28,387	36,043	11,479	32,760	30,753	139,421	1,395,102	1,534,523	0	0	0	1,534,523
12/31/39	29,263	35,746	11,422	34,071	31,702	142,203	1,450,906	1,593,109	0	0	0	1,593,109
12/31/40	30,145	35,392	11,339	35,434	32,657	144,967	1,513,076	1,658,043	0	0	0	1,658,043
12/31/41	31,029	34,972	11,226	36,851	33,615	147,693	1,768,169	1,915,862	0	0	0	1,915,862
12/31/42	31,888	34,324	11,005	38,325	34,545	150,087	28,795,811	28,945,898	0	0	0	28,945,898
	1,148,199	2,242,579	772,554	811,942	784,169	5,759,444	175,311,021	181,070,465	0	0	0	181,070,465

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Hudson Light & Power Department

Ownership:	0.08%
Share of Decommissioning Cost: As of 12/31/1999	$453,326

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96															
12/31/97								0.0%							
12/31/98								0.0%							
12/31/99								0.0%							
12/31/00	0	0	14,250	0	0	0	14,250	0.0%	0	0	287	0	0	0	287
12/31/01	0	0	18,605	0	0	0	18,605	0.0%	0	0	349	0	0	0	349
12/31/02	0	0	19,349	0	0	0	19,349	0.0%	0	0	395	0	0	0	395
12/31/03	0	0	20,123	0	0	0	20,123	0.0%	0	0	465	0	0	0	465
12/31/04	0	0	20,928	0	0	0	20,928	0.0%	0	0	508	0	0	0	508
12/31/05	0	0	21,765	0	0	0	21,765	0.0%	0	0	582	0	0	0	582
12/31/06	0	0	22,635	0	0	0	22,635	0.0%	0	0	632	0	0	0	632
12/31/07	0	0	23,541	0	0	0	23,541	0.0%	0	0	716	0	0	0	716
12/31/08	0	0	24,482	0	0	0	24,482	0.0%	0	0	776	0	0	0	776
12/31/09	0	0	25,462	0	0	0	25,462	0.0%	0	0	871	0	0	0	871
12/31/10	0	0	26,480	0	0	0	26,480	0.0%	0	0	943	0	0	0	943
12/31/11	0	0	27,539	0	0	0	27,539	0.0%	0	0	1,056	0	0	0	1,056
12/31/12	0	0	28,641	0	0	0	28,641	0.0%	0	0	1,149	0	0	0	1,149
12/31/13	0	0	29,787	0	0	0	29,787	0.0%	0	0	8,490	0	0	0	8,490
12/31/14	0	0	30,978	0	0	0	30,978	0.0%	0	0	11,380	0	0	0	11,380
12/31/15	0	0	32,217	0	0	0	32,217	0.0%	0	0	22,666	0	0	0	22,666
12/31/16	0	0	0	0	0	0	0	0.0%	0	0	126,005	0	0	0	126,005
12/31/17	0	0	0	0	0	0	0	0.0%	0	0	132,657	0	0	0	132,657
12/31/18	0	0	0	0	0	0	0	0.0%	0	0	121,217	0	0	0	121,217
12/31/19	0	0	0	0	0	0	0	0.0%	0	0	123,642	0	0	0	123,642
12/31/20	0	0	0	0	0	0	0	0.0%	0	0	117,051	0	0	0	117,051
12/31/21	0	0	0	0	0	0	0	0.0%	0	0	75,720	0	0	0	75,720
12/31/22	0	0	0	0	0	0	0	0.0%	0	0	62,628	0	0	0	62,628
12/31/23	0	0	0	0	0	0	0	0.0%	0	0	11,951	0	0	0	11,951
12/31/24	0	0	0	0	0	0	0	0.0%	0	0	5,819	0	0	0	5,819
12/31/25	0	0	0	0	0	0	0	0.0%	0	0	6,024	0	0	0	6,024
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	6,253	0	0	0	6,253
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	6,490	0	0	0	6,490
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	6,753	0	0	0	6,753
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	6,993	0	0	0	6,993
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	7,259	0	0	0	7,259
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	7,535	0	0	0	7,535
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	7,842	0	0	0	7,842
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	8,120	0	0	0	8,120
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	8,430	0	0	0	8,430
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	8,751	0	0	0	8,751
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	9,107	0	0	0	9,107
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	9,431	0	0	0	9,431
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	9,791	0	0	0	9,791
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	10,164	0	0	0	10,164
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	10,578	0	0	0	10,578
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	12,222	0	0	0	12,222
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	184,596	0	0	0	184,596
	0	0	386,780	0	0	0	386,780		0	0	1,154,297	0	0	0	1,154,297

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Hudson Light & Power Department

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0.00%
1B	0.00%	10.76%	0.00%
2	100.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	7.64%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0	0	24,376	0	0	0	24,376	
12/31/97								0	0	32,521	0	0	0	32,521	
12/31/98								0	0	42,332	0	0	0	42,332	
12/31/99								0	0	55,577	0	0	0	55,577	
12/31/00	0	0	5,728	0	0	0	5,728	0	0	67,493	0	0	0	67,493	453,326
12/31/01	0	0	7,408	0	0	0	7,408	0	0	87,184	0	0	0	87,184	471,459
12/31/02	0	0	9,397	0	0	0	9,397	0	0	112,847	0	0	0	112,847	490,318
12/31/03	0	0	11,592	0	0	0	11,592	0	0	141,197	0	0	0	141,197	509,930
12/31/04	0	0	14,010	0	0	0	14,010	0	0	172,447	0	0	0	172,447	530,327
12/31/05	0	0	16,672	0	0	0	16,672	0	0	206,877	0	0	0	206,877	551,541
12/31/06	0	0	19,598	0	0	0	19,598	0	0	244,732	0	0	0	244,732	573,602
12/31/07	0	0	22,810	0	0	0	22,810	0	0	286,333	0	0	0	286,333	596,546
12/31/08	0	0	26,332	0	0	0	26,332	0	0	331,968	0	0	0	331,968	620,408
12/31/09	0	0	30,192	0	0	0	30,192	0	0	382,007	0	0	0	382,007	645,224
12/31/10	0	0	34,416	0	0	0	34,416	0	0	436,789	0	0	0	436,789	671,033
12/31/11	0	0	36,166	0	0	0	36,166	0	0	496,741	0	0	0	496,741	697,875
12/31/12	0	0	37,415	0	0	0	37,415	0	0	559,390	0	0	0	559,390	725,790
12/31/13	0	0	37,859	0	0	0	37,859	0	0	624,298	0	0	0	624,298	754,821
12/31/14	0	0	37,431	0	0	0	37,431	0	0	683,453	0	0	0	683,453	777,614
12/31/15	0	0	36,028	0	0	0	36,028	0	0	740,482	0	0	0	740,482	798,457
12/31/16	0	0	34,708	0	0	0	34,708	0	0	786,061	0	0	0	786,061	808,694
12/31/17	0	0	30,124	0	0	0	30,124	0	0	694,765	0	0	0	694,765	713,835
12/31/18	0	0	25,467	0	0	0	25,467	0	0	592,232	0	0	0	592,232	608,262
12/31/19	0	0	20,777	0	0	0	20,777	0	0	496,482	0	0	0	496,482	510,008
12/31/20	0	0	15,978	0	0	0	15,978	0	0	393,617	0	0	0	393,617	405,216
12/31/21	0	0	12,168	0	0	0	12,168	0	0	292,545	0	0	0	292,545	302,821
12/31/22	0	0	9,438	0	0	0	9,438	0	0	228,993	0	0	0	228,993	238,408
12/31/23	0	0	8,184	0	0	0	8,184	0	0	175,803	0	0	0	175,803	184,705
12/31/24	0	0	8,162	0	0	0	8,162	0	0	172,036	0	0	0	172,036	180,560
12/31/25	0	0	8,269	0	0	0	8,269	0	0	174,379	0	0	0	174,379	182,520
12/31/26	0	0	8,372	0	0	0	8,372	0	0	176,624	0	0	0	176,624	184,363
12/31/27	0	0	8,468	0	0	0	8,468	0	0	178,743	0	0	0	178,743	186,062
12/31/28	0	0	8,557	0	0	0	8,557	0	0	180,721	0	0	0	180,721	187,602
12/31/29	0	0	8,638	0	0	0	8,638	0	0	182,525	0	0	0	182,525	188,950
12/31/30	0	0	8,710	0	0	0	8,710	0	0	184,169	0	0	0	184,169	190,123
12/31/31	0	0	8,773	0	0	0	8,773	0	0	185,621	0	0	0	185,621	191,088
12/31/32	0	0	8,825	0	0	0	8,825	0	0	186,859	0	0	0	186,859	191,826
12/31/33	0	0	8,866	0	0	0	8,866	0	0	187,842	0	0	0	187,842	192,298
12/31/34	0	0	8,893	0	0	0	8,893	0	0	188,587	0	0	0	188,587	192,521
12/31/35	0	0	8,908	0	0	0	8,908	0	0	189,051	0	0	0	189,051	192,454
12/31/36	0	0	8,906	0	0	0	8,906	0	0	189,207	0	0	0	189,207	192,074
12/31/37	0	0	8,888	0	0	0	8,888	0	0	189,005	0	0	0	189,005	191,332
12/31/38	0	0	8,852	0	0	0	8,852	0	0	188,462	0	0	0	188,462	190,248
12/31/39	0	0	8,797	0	0	0	8,797	0	0	187,523	0	0	0	187,523	188,770
12/31/40	0	0	8,720	0	0	0	8,720	0	0	186,156	0	0	0	186,156	186,870
12/31/41	0	0	8,588	0	0	0	8,588	0	0	184,298	0	0	0	184,298	184,490
12/31/42	0	0	3,933	0	0	0	3,933	0	0	180,663	0	0	0	180,663	180,352
								0	0	(0)	0	0	0	(0)	(0)
	0	0	700,024	0	0	0	700,024								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Hudson Light & Power Department

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	46	161	0	47	33	287	0	287	0	0	0	287
12/31/01	55	210	0	49	36	349	0	349	0	0	0	349
12/31/02	67	238	0	51	40	395	0	395	0	0	0	395
12/31/03	79	289	0	53	44	465	0	465	0	0	0	465
12/31/04	92	313	0	55	48	508	0	508	0	0	0	508
12/31/05	107	367	0	57	51	582	0	582	0	0	0	582
12/31/06	123	396	0	60	54	632	0	632	0	0	0	632
12/31/07	140	456	0	62	58	716	0	716	0	0	0	716
12/31/08	158	492	0	64	61	776	0	776	0	0	0	776
12/31/09	179	561	0	67	64	871	0	871	0	0	0	871
12/31/10	201	605	0	70	67	943	0	943	0	0	0	943
12/31/11	225	687	0	72	71	1,056	0	1,056	0	0	0	1,056
12/31/12	250	749	0	75	74	1,149	0	1,149	0	0	0	1,149
12/31/13	277	812	0	78	78	1,245	7,245	8,490	0	0	0	8,490
12/31/14	301	870	0	82	82	1,334	10,046	11,380	0	0	0	11,380
12/31/15	324	926	0	85	86	1,420	21,247	22,666	0	0	0	22,666
12/31/16	342	945	0	88	90	1,465	124,540	126,005	0	0	0	126,005
12/31/17	305	851	0	92	93	1,341	131,316	132,657	0	0	0	132,657
12/31/18	264	745	0	95	97	1,202	120,015	121,217	0	0	0	121,217
12/31/19	226	646	0	99	101	1,072	122,569	123,642	0	0	0	123,642
12/31/20	185	540	0	103	105	933	116,117	117,051	0	0	0	117,051
12/31/21	145	436	0	107	109	797	74,923	75,720	0	0	0	75,720
12/31/22	119	371	0	112	114	715	61,913	62,628	0	0	0	62,628
12/31/23	109	315	0	116	118	659	11,292	11,951	0	0	0	11,951
12/31/24	113	310	0	121	123	667	5,152	5,819	0	0	0	5,819
12/31/25	117	312	0	125	127	681	5,343	6,024	0	0	0	6,024
12/31/26	121	313	0	130	132	696	5,557	6,253	0	0	0	6,253
12/31/27	126	313	0	136	136	711	5,779	6,490	0	0	0	6,490
12/31/28	130	314	0	141	141	727	6,027	6,753	0	0	0	6,753
12/31/29	135	315	0	147	146	742	6,251	6,993	0	0	0	6,993
12/31/30	139	315	0	153	151	758	6,501	7,259	0	0	0	7,259
12/31/31	144	315	0	159	156	775	6,761	7,535	0	0	0	7,535
12/31/32	149	315	0	165	162	791	7,050	7,842	0	0	0	7,842
12/31/33	154	315	0	172	167	808	7,312	8,120	0	0	0	8,120
12/31/34	159	314	0	179	173	825	7,605	8,430	0	0	0	8,430
12/31/35	165	313	0	186	178	842	7,909	8,751	0	0	0	8,751
12/31/36	170	312	0	193	184	859	8,248	9,107	0	0	0	9,107
12/31/37	176	310	0	201	190	877	8,555	9,431	0	0	0	9,431
12/31/38	181	308	0	209	196	894	8,897	9,791	0	0	0	9,791
12/31/39	187	306	0	217	202	912	9,253	10,164	0	0	0	10,164
12/31/40	192	303	0	226	208	929	9,649	10,578	0	0	0	10,578
12/31/41	198	299	0	235	214	946	11,276	12,222	0	0	0	12,222
12/31/42	203	293	0	244	220	961	183,635	184,596	0	0	0	184,596
	7,279	18,877	0	5,178	4,980	36,314	1,117,983	1,154,297	0	0	0	1,154,297

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Massachusetts Municipal Wholesale Electric

Ownership:	11.59%
Share of Decommissioning Cost: As of 12/31/1999	$67,928,024

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96															
12/31/97								5.9%							
12/31/98								14.0%							
12/31/99								20.6%							
12/31/00	0	0	742,438	0	0	1,113,658	1,856,096	32.4%	0	0	28,535	0	0	13,702	42,236
12/31/01	0	0	941,112	0	0	1,411,668	2,352,780	37.1%	0	0	30,990	0	0	18,241	49,231
12/31/02	0	0	978,756	0	0	1,468,134	2,446,891	41.0%	0	0	33,220	0	0	23,106	56,327
12/31/03	0	0	1,017,907	0	0	1,526,860	2,544,766	44.0%	0	0	36,180	0	0	28,429	64,609
12/31/04	0	0	1,058,623	0	0	1,587,934	2,646,557	46.4%	0	0	39,133	0	0	33,809	72,942
12/31/05	0	0	1,100,968	0	0	1,651,452	2,752,419	48.3%	0	0	42,750	0	0	39,900	82,650
12/31/06	0	0	1,145,006	0	0	1,717,510	2,862,516	49.9%	0	0	46,700	0	0	46,517	93,217
12/31/07	0	0	1,190,807	0	0	1,786,210	2,977,017	51.3%	0	0	51,067	0	0	53,815	104,882
12/31/08	0	0	1,238,439	0	0	1,857,658	3,096,097	52.6%	0	0	56,017	0	0	62,050	118,068
12/31/09	0	0	1,287,977	0	0	1,931,965	3,219,941	53.7%	0	0	61,246	0	0	70,958	132,204
12/31/10	0	0	1,339,496	0	0	2,009,243	3,348,739	54.7%	0	0	67,284	0	0	81,223	148,506
12/31/11	0	0	3,482,688	0	0	0	3,482,688	55.6%	0	0	73,456	0	0	92,113	165,569
12/31/12	0	0	3,621,996	0	0	0	3,621,996	43.0%	0	0	84,481	0	0	98,407	182,888
12/31/13	0	0	3,766,876	0	0	0	3,766,876	31.3%	0	0	615,998	0	0	669,866	1,285,864
12/31/14	0	0	3,917,551	0	0	0	3,917,551	20.2%	0	0	853,175	0	0	867,707	1,720,882
12/31/15	0	0	4,074,253	0	0	0	4,074,253	9.7%	0	0	1,749,302	0	0	1,663,737	3,413,039
12/31/16	0	0	0	0	0	0	0	0.0%	0	0	10,013,401	0	0	8,885,858	18,899,259
12/31/17	0	0	0	0	0	0	0	0.0%	0	0	10,539,760	0	0	9,352,948	19,892,708
12/31/18	0	0	0	0	0	0	0	0.0%	0	0	9,629,632	0	0	8,545,303	18,174,935
12/31/19	0	0	0	0	0	0	0	0.0%	0	0	9,820,325	0	0	8,714,523	18,534,848
12/31/20	0	0	0	0	0	0	0	0.0%	0	0	9,295,127	0	0	8,248,464	17,543,591
12/31/21	0	0	0	0	0	0	0	0.0%	0	0	6,011,917	0	0	5,334,955	11,346,871
12/31/22	0	0	0	0	0	0	0	0.0%	0	0	4,971,332	0	0	4,411,544	9,382,876
12/31/23	0	0	0	0	0	0	0	0.0%	0	0	947,030	0	0	840,391	1,787,420
12/31/24	0	0	0	0	0	0	0	0.0%	0	0	460,137	0	0	408,324	868,461
12/31/25	0	0	0	0	0	0	0	0.0%	0	0	476,578	0	0	422,914	899,492
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	494,815	0	0	439,097	933,911
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	513,753	0	0	455,902	969,655
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	534,726	0	0	474,514	1,009,240
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	553,838	0	0	491,474	1,045,312
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	575,043	0	0	510,291	1,085,334
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	597,060	0	0	529,829	1,126,889
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	621,449	0	0	551,471	1,172,920
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	643,650	0	0	571,173	1,214,824
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	668,289	0	0	593,037	1,261,327
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	693,866	0	0	615,735	1,309,601
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	722,205	0	0	640,883	1,363,088
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	747,971	0	0	663,747	1,411,719
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	776,573	0	0	689,128	1,465,700
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	806,254	0	0	715,467	1,521,721
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	839,146	0	0	744,656	1,583,802
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	969,692	0	0	860,501	1,830,193
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	14,654,779	0	0	13,004,602	27,659,381
	0	0	30,904,892	0	0	18,062,291	48,967,183		0	0	91,447,881	0	0	81,580,312	173,028,193

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Massachusetts Municipal Wholesale Electric

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0%
1B	0.00%	10.76%	0.00%
2	40.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	60.00%	10.76%	0.00%
Total	100.00%	9.51%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	3,640,173	0	0	0	3,640,173	
12/31/96								0	0	4,485,544	0	0	279,921	4,765,466	
12/31/97								0	0	5,418,023	0	0	878,956	6,296,979	
12/31/98								0	0	6,710,487	0	0	1,745,771	8,456,258	
12/31/99								0	0	7,131,333	0	0	3,424,267	10,555,600	67,928,024
12/31/00	0	0	574,045	0	0	431,559	1,005,605	0	0	8,419,282	0	0	4,955,782	13,375,065	70,645,145
12/31/01	0	0	680,473	0	0	613,188	1,293,661	0	0	10,009,878	0	0	6,962,397	16,972,275	73,470,951
12/31/02	0	0	803,444	0	0	832,060	1,635,504	0	0	11,758,858	0	0	9,239,485	20,998,343	76,409,789
12/31/03	0	0	938,547	0	0	1,080,139	2,018,686	0	0	13,679,131	0	0	11,818,055	25,497,186	79,466,181
12/31/04	0	0	1,086,801	0	0	1,360,788	2,447,589	0	0	15,785,422	0	0	14,732,969	30,518,391	82,644,828
12/31/05	0	0	1,249,306	0	0	1,677,728	2,927,034	0	0	18,092,946	0	0	18,022,248	36,115,194	85,950,621
12/31/06	0	0	1,427,241	0	0	2,035,065	3,462,306	0	0	20,618,494	0	0	21,728,305	42,346,799	89,388,646
12/31/07	0	0	1,621,889	0	0	2,437,359	4,059,248	0	0	23,380,123	0	0	25,898,059	49,278,182	92,964,192
12/31/08	0	0	1,834,624	0	0	2,889,651	4,724,275	0	0	26,397,168	0	0	30,583,318	56,980,487	96,682,760
12/31/09	0	0	2,066,939	0	0	3,397,538	5,464,476	0	0	29,690,838	0	0	35,841,862	65,532,700	100,550,070
12/31/10	0	0	2,320,436	0	0	3,967,202	6,287,638	0	0	33,283,486	0	0	41,737,085	75,020,571	104,572,073
12/31/11	0	0	2,485,287	0	0	3,991,365	6,476,652	0	0	39,178,005	0	0	45,636,337	84,814,342	108,754,956
12/31/12	0	0	2,676,820	0	0	3,823,924	6,500,744	0	0	45,392,341	0	0	49,361,854	94,754,195	113,105,154
12/31/13	0	0	2,803,945	0	0	3,529,774	6,333,720	0	0	51,347,164	0	0	52,221,762	103,568,926	116,520,498
12/31/14	0	0	2,858,269	0	0	3,114,466	5,972,735	0	0	57,269,809	0	0	54,468,521	111,738,330	119,643,695
12/31/15	0	0	2,827,690	0	0	2,588,687	5,416,377	0	0	62,422,450	0	0	55,393,471	117,815,921	121,177,633
12/31/16	0	0	2,756,058	0	0	2,445,717	5,201,775	0	0	55,165,107	0	0	48,953,330	104,118,437	106,963,677
12/31/17	0	0	2,391,706	0	0	2,122,392	4,514,098	0	0	47,017,052	0	0	41,722,774	88,739,826	91,144,212
12/31/18	0	0	2,021,641	0	0	1,793,998	3,815,639	0	0	39,409,062	0	0	34,971,469	74,380,531	76,421,481
12/31/19	0	0	1,649,068	0	0	1,463,378	3,112,446	0	0	31,237,805	0	0	27,720,323	58,958,129	60,718,960
12/31/20	0	0	1,267,880	0	0	1,125,113	2,392,993	0	0	23,210,559	0	0	20,596,972	43,807,530	45,375,812
12/31/21	0	0	965,317	0	0	856,619	1,821,935	0	0	18,163,959	0	0	16,118,636	34,282,595	35,723,840
12/31/22	0	0	748,504	0	0	664,220	1,412,724	0	0	13,941,131	0	0	12,371,312	26,312,443	27,676,935
12/31/23	0	0	649,027	0	0	575,945	1,224,972	0	0	13,643,128	0	0	12,106,866	25,749,995	27,055,729
12/31/24	0	0	647,279	0	0	574,394	1,221,673	0	0	13,830,271	0	0	12,272,936	26,103,207	27,349,479
12/31/25	0	0	655,895	0	0	582,039	1,237,934	0	0	14,009,588	0	0	12,432,061	26,441,649	27,625,681
12/31/26	0	0	664,086	0	0	589,307	1,253,393	0	0	14,178,859	0	0	12,582,272	26,761,130	27,880,219
12/31/27	0	0	671,773	0	0	596,129	1,267,902	0	0	14,336,879	0	0	12,722,498	27,059,377	28,110,919
12/31/28	0	0	678,863	0	0	602,421	1,281,284	0	0	14,481,016	0	0	12,850,405	27,331,422	28,312,947
12/31/29	0	0	685,331	0	0	608,161	1,293,492	0	0	14,612,510	0	0	12,967,092	27,579,601	28,488,780
12/31/30	0	0	691,134	0	0	613,310	1,304,444	0	0	14,728,601	0	0	13,070,111	27,798,712	28,633,380
12/31/31	0	0	696,172	0	0	617,780	1,313,952	0	0	14,827,713	0	0	13,158,062	27,985,775	28,743,965
12/31/32	0	0	700,327	0	0	621,468	1,321,795	0	0	14,906,591	0	0	13,228,059	28,134,650	28,814,635
12/31/33	0	0	703,561	0	0	624,338	1,327,900	0	0	14,966,502	0	0	13,281,224	28,247,726	28,848,035
12/31/34	0	0	705,816	0	0	626,339	1,332,155	0	0	15,004,029	0	0	13,314,525	28,318,554	28,838,004
12/31/35	0	0	706,965	0	0	627,358	1,334,323	0	0	15,017,128	0	0	13,326,148	28,343,276	28,781,013
12/31/36	0	0	706,861	0	0	627,266	1,334,128	0	0	15,001,783	0	0	13,312,532	28,314,316	28,669,873
12/31/37	0	0	705,450	0	0	626,014	1,331,465	0	0	14,959,262	0	0	13,274,799	28,234,062	28,507,379
12/31/38	0	0	702,653	0	0	623,532	1,326,184	0	0	14,885,343	0	0	13,209,203	28,094,545	28,286,014
12/31/39	0	0	698,310	0	0	619,678	1,317,987	0	0	14,777,398	0	0	13,113,413	27,890,811	28,001,328
12/31/40	0	0	692,239	0	0	614,291	1,306,529	0	0	14,630,491	0	0	12,983,048	27,613,539	27,644,574
12/31/41	0	0	681,748	0	0	604,981	1,286,729	0	0	14,342,547	0	0	12,727,528	27,070,074	27,024,572
12/31/42	0	0	312,233	0	0	277,074	589,307	0	0	0	0	0	0	0	(0)
	0	0	53,411,656	0	0	60,093,754	113,505,410								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Massachusetts Municipal Wholesale Electric

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Conslt Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	7,180	17,006	5,858	7,053	5,140	42,236	0	42,236	0	0	0	42,236
12/31/01	8,411	20,233	7,720	7,335	5,533	49,231	0	49,231	0	0	0	49,231
12/31/02	10,009	21,087	11,549	7,628	6,053	56,327	0	56,327	0	0	0	56,327
12/31/03	11,751	24,042	14,331	7,933	6,552	64,609	0	64,609	0	0	0	64,609
12/31/04	13,662	24,802	19,185	8,251	7,042	72,942	0	72,942	0	0	0	72,942
12/31/05	15,769	27,983	22,787	8,581	7,531	82,650	0	82,650	0	0	0	82,650
12/31/06	18,095	29,260	28,913	8,924	8,025	93,217	0	93,217	0	0	0	93,217
12/31/07	20,667	32,868	33,539	9,281	8,528	104,882	0	104,882	0	0	0	104,882
12/31/08	23,513	34,664	41,194	9,652	9,044	118,068	0	118,068	0	0	0	118,068
12/31/09	26,663	38,792	47,136	10,038	9,576	132,204	0	132,204	0	0	0	132,204
12/31/10	30,149	41,150	56,642	10,440	10,126	148,506	0	148,506	0	0	0	148,506
12/31/11	34,006	46,058	63,952	10,857	10,696	165,569	0	165,569	0	0	0	165,569
12/31/12	37,975	52,432	69,922	11,291	11,267	182,888	0	182,888	0	0	0	182,888
12/31/13	41,989	59,056	75,627	11,743	11,827	200,242	1,085,623	1,285,864	0	0	0	1,285,864
12/31/14	45,540	65,350	80,007	12,213	12,376	215,485	1,505,397	1,720,882	0	0	0	1,720,882
12/31/15	48,820	71,613	83,337	12,701	12,910	229,381	3,183,658	3,413,039	0	0	0	3,413,039
12/31/16	51,251	75,043	84,752	13,209	13,427	237,682	18,661,577	18,899,259	0	0	0	18,899,259
12/31/17	45,769	67,554	74,899	13,738	13,955	215,914	19,676,794	19,892,708	0	0	0	19,892,708
12/31/18	39,616	59,157	63,836	14,287	14,508	191,404	17,983,530	18,174,935	0	0	0	18,174,935
12/31/19	33,871	51,311	53,506	14,859	15,083	168,630	18,366,218	18,534,848	0	0	0	18,534,848
12/31/20	27,703	42,892	42,412	15,453	15,690	144,151	17,399,440	17,543,591	0	0	0	17,543,591
12/31/21	21,648	34,625	31,513	16,071	16,338	120,195	11,226,676	11,346,871	0	0	0	11,346,871
12/31/22	17,840	29,397	24,662	16,714	17,001	105,614	9,277,262	9,382,876	0	0	0	9,382,876
12/31/23	16,337	25,011	18,928	17,383	17,699	95,359	1,692,062	1,787,420	0	0	0	1,787,420
12/31/24	16,940	24,613	18,524	18,078	18,352	96,507	771,954	868,461	0	0	0	868,461
12/31/25	17,552	24,707	18,778	18,801	19,015	98,853	800,639	899,492	0	0	0	899,492
12/31/26	18,183	24,792	19,021	19,553	19,698	101,247	832,664	933,911	0	0	0	933,911
12/31/27	18,832	24,865	19,251	20,335	20,401	103,684	865,971	969,655	0	0	0	969,655
12/31/28	19,499	24,926	19,465	21,149	21,124	106,163	903,077	1,009,240	0	0	0	1,009,240
12/31/29	20,185	24,971	19,661	21,995	21,867	108,678	936,634	1,045,312	0	0	0	1,045,312
12/31/30	20,889	25,001	19,840	22,874	22,630	111,234	974,100	1,085,334	0	0	0	1,085,334
12/31/31	21,611	25,015	19,997	23,789	23,412	113,825	1,013,063	1,126,889	0	0	0	1,126,889
12/31/32	22,352	25,009	20,132	24,741	24,214	116,448	1,056,472	1,172,920	0	0	0	1,172,920
12/31/33	23,109	24,981	20,239	25,730	25,035	119,094	1,095,729	1,214,824	0	0	0	1,214,824
12/31/34	23,883	24,932	20,320	26,760	25,873	121,768	1,139,559	1,261,327	0	0	0	1,261,327
12/31/35	24,673	24,857	20,371	27,830	26,729	124,460	1,185,141	1,309,601	0	0	0	1,309,601
12/31/36	25,477	24,755	20,389	28,943	27,600	127,165	1,235,923	1,363,088	0	0	0	1,363,088
12/31/37	26,295	24,621	20,368	30,101	28,486	129,870	1,281,848	1,411,719	0	0	0	1,411,719
12/31/38	27,123	24,455	20,310	31,305	29,384	132,578	1,333,122	1,465,700	0	0	0	1,465,700
12/31/39	27,961	24,255	20,210	32,557	30,291	135,274	1,386,447	1,521,721	0	0	0	1,521,721
12/31/40	28,804	24,015	20,064	33,860	31,205	137,947	1,445,855	1,583,802	0	0	0	1,583,802
12/31/41	29,649	23,730	19,864	35,214	32,120	140,578	1,689,616	1,830,193	0	0	0	1,830,193
12/31/42	30,471	23,291	19,473	36,622	33,010	142,867	27,516,514	27,659,381	0	0	0	27,659,381
	1,091,722	1,459,176	1,432,485	775,870	746,373	5,505,626	167,522,567	173,028,193	0	0	0	173,028,193

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Little Bay Power Corp.

Ownership:	2.90%
Share of Decommissioning Cost: As of 12/31/1999	$16,991,029

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								6.7%							
12/31/97								14.2%							
12/31/98								20.6%							
12/31/99								29.6%							
12/31/00	0	0	0	0	0	0	0	30.2%	39,025	20,429	21,985	0	894	9,875	92,208
12/31/01	0	0	0	0	0	0	0	30.8%	40,971	21,983	22,458	0	889	10,380	96,682
12/31/02	0	0	0	0	0	0	0	31.4%	42,801	23,569	22,069	0	851	10,496	99,787
12/31/03	0	0	0	0	0	0	0	32.0%	44,962	25,376	22,453	0	843	10,989	104,622
12/31/04	0	0	0	0	0	0	0	32.7%	47,143	27,285	22,421	0	820	11,292	108,960
12/31/05	0	0	0	0	0	0	0	33.3%	49,649	29,434	23,118	0	823	11,980	115,004
12/31/06	0	0	0	0	0	0	0	33.9%	52,233	31,728	23,567	0	817	12,567	120,913
12/31/07	0	0	0	0	0	0	0	34.6%	55,099	34,270	24,543	0	829	13,468	128,209
12/31/08	0	0	0	0	0	0	0	35.2%	58,083	36,997	25,361	0	834	14,321	135,596
12/31/09	0	0	0	0	0	0	0	35.9%	61,334	39,993	26,597	0	852	15,454	144,230
12/31/10	0	0	0	0	0	0	0	36.5%	64,737	43,217	27,743	0	866	16,588	153,151
12/31/11	0	0	0	0	0	0	0	29.6%	68,409	46,742	29,249	0	889	17,996	163,286
12/31/12	0	0	0	0	0	0	0	22.4%	67,485	44,886	30,576	0	910	19,251	163,107
12/31/13	0	0	0	0	0	0	0	15.0%	103,696	61,111	160,804	0	4,708	103,026	433,345
12/31/14	0	0	0	0	0	0	0	7.5%	116,198	64,370	211,110	0	6,115	136,857	534,650
12/31/15	0	0	0	0	0	0	0	0.0%	172,400	88,172	409,632	0	11,802	267,135	949,141
12/31/16	0	0	0	0	0	0	0	0.0%	715,826	343,341	2,232,592	0	64,322	1,455,951	4,812,032
12/31/17	0	0	0	0	0	0	0	0.0%	760,528	353,833	2,345,162	0	67,565	1,529,362	5,056,451
12/31/18	0	0	0	0	0	0	0	0.0%	707,343	319,005	2,139,105	0	61,629	1,394,985	4,622,067
12/31/19	0	0	0	0	0	0	0	0.0%	729,612	318,941	2,177,044	0	62,722	1,419,727	4,708,045
12/31/20	0	0	0	0	0	0	0	0.0%	701,268	296,914	2,057,064	0	59,265	1,341,484	4,455,995
12/31/21	0	0	0	0	0	0	0	0.0%	471,030	193,063	1,331,861	0	38,372	868,553	2,902,879
12/31/22	0	0	0	0	0	0	0	0.0%	400,049	158,997	1,102,136	0	31,753	718,742	2,411,677
12/31/23	0	0	0	0	0	0	0	0.0%	101,824	39,258	222,158	0	6,400	144,877	514,517
12/31/24	0	0	0	0	0	0	0	0.0%	67,042	25,149	116,619	0	3,360	76,051	288,221
12/31/25	0	0	0	0	0	0	0	0.0%	70,649	25,795	120,810	0	3,481	78,784	299,519
12/31/26	0	0	0	0	0	0	0	0.0%	74,547	26,493	125,423	0	3,614	81,793	311,869
12/31/27	0	0	0	0	0	0	0	0.0%	78,663	27,210	130,224	0	3,752	84,923	324,772
12/31/28	0	0	0	0	0	0	0	0.0%	83,115	27,982	135,503	0	3,904	88,366	338,871
12/31/29	0	0	0	0	0	0	0	0.0%	87,594	28,704	140,425	0	4,046	91,576	352,346
12/31/30	0	0	0	0	0	0	0	0.0%	92,438	29,483	145,845	0	4,202	95,111	367,079
12/31/31	0	0	0	0	0	0	0	0.0%	97,554	30,284	151,493	0	4,365	98,794	382,489
12/31/32	0	0	0	0	0	0	0	0.0%	103,090	31,149	157,706	0	4,544	102,846	399,335
12/31/33	0	0	0	0	0	0	0	0.0%	108,664	31,957	163,521	0	4,711	106,638	415,491
12/31/34	0	0	0	0	0	0	0	0.0%	114,695	32,830	169,928	0	4,896	110,816	433,165
12/31/35	0	0	0	0	0	0	0	0.0%	121,069	33,730	176,617	0	5,088	115,178	451,683
12/31/36	0	0	0	0	0	0	0	0.0%	127,972	34,701	183,984	0	5,301	119,982	471,941
12/31/37	0	0	0	0	0	0	0	0.0%	134,931	35,611	190,917	0	5,500	124,504	491,464
12/31/38	0	0	0	0	0	0	0	0.0%	142,468	36,597	198,566	0	5,721	129,492	512,844
12/31/39	0	0	0	0	0	0	0	0.0%	150,443	37,614	206,580	0	5,952	134,718	535,307
12/31/40	0	0	0	0	0	0	0	0.0%	159,093	38,714	215,422	0	6,206	140,484	559,919
12/31/41	0	0	0	0	0	0	0	0.0%	177,845	42,122	244,728	0	7,051	159,596	631,341
12/31/42	0	0	0	0	0	0	0	0.0%	1,565,528	360,868	3,079,563	0	88,724	2,008,291	7,102,974
	0	0	0	0	0	0	0		9,229,107	3,599,904	20,764,684	0	600,186	13,503,302	47,697,183

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Little Bay Power Corp.

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	0.00%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	0.00%	0.00%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								1,022,673	0	0	0	197,430	0	1,220,103	
12/31/96								1,317,712	110,520	0	0	212,485	0	1,640,717	
12/31/97								1,563,899	299,700	0	0	242,878	0	2,106,477	
12/31/98								1,913,752	560,851	0	0	249,389	0	2,723,992	
12/31/99								2,162,411	841,538	6,291,076	0	255,762	2,825,688	12,376,476	16,991,029
12/31/00	163,611	89,377	479,739	0	12,335	303,478	1,048,540	2,286,998	910,486	6,748,830	0	267,203	3,119,291	13,332,808	17,670,670
12/31/01	173,050	96,707	514,692	0	12,888	335,040	1,132,377	2,419,076	985,211	7,241,063	0	279,202	3,443,951	14,368,503	18,377,497
12/31/02	183,066	104,656	552,314	0	13,469	369,967	1,223,473	2,559,341	1,066,298	7,771,308	0	291,820	3,803,422	15,492,189	19,112,597
12/31/03	193,694	113,278	592,809	0	14,079	408,618	1,322,477	2,708,073	1,154,199	8,341,665	0	305,056	4,201,051	16,710,044	19,877,101
12/31/04	204,968	122,626	636,386	0	14,719	451,385	1,430,084	2,865,898	1,249,541	8,955,630	0	318,955	4,641,144	18,031,168	20,672,185
12/31/05	216,923	132,762	683,264	0	15,391	498,700	1,547,039	3,033,172	1,352,870	9,615,776	0	333,522	5,127,863	19,463,204	21,499,072
12/31/06	229,597	143,748	733,681	0	16,095	551,037	1,674,158	3,210,536	1,464,890	10,325,891	0	348,799	5,666,333	21,016,449	22,359,035
12/31/07	243,030	155,656	787,894	0	16,832	608,925	1,812,337	3,398,468	1,586,276	11,089,242	0	364,803	6,261,790	22,700,578	23,253,397
12/31/08	257,266	168,561	846,180	0	17,606	672,947	1,962,560	3,597,651	1,717,839	11,910,061	0	381,574	6,920,416	24,527,541	24,183,533
12/31/09	272,351	182,545	908,840	0	18,416	743,750	2,125,902	3,808,668	1,860,391	12,792,304	0	399,137	7,648,712	26,509,213	25,150,874
12/31/10	288,333	197,699	976,197	0	19,264	822,050	2,303,542	4,032,265	2,014,873	13,740,758	0	417,535	8,454,174	28,659,604	26,156,909
12/31/11	305,470	190,522	971,516	0	20,152	808,516	2,296,176	4,269,325	2,158,653	14,683,024	0	436,799	9,244,694	30,792,494	27,203,185
12/31/12	323,817	179,071	955,794	0	21,082	774,655	2,254,420	4,525,657	2,292,837	15,608,243	0	456,972	10,000,097	32,883,807	28,291,313
12/31/13	342,445	162,799	924,361	0	21,959	716,350	2,167,913	4,764,406	2,394,525	16,371,799	0	474,222	10,613,421	34,618,374	29,145,602
12/31/14	360,633	142,014	876,911	0	22,756	634,252	2,036,566	5,008,842	2,472,169	17,037,600	0	490,863	11,110,816	36,120,289	29,926,817
12/31/15	378,196	117,164	812,613	0	23,412	529,933	1,861,318	5,214,637	2,501,161	17,440,581	0	502,473	11,373,614	37,032,466	30,310,505
12/31/16	379,798	111,935	784,716	0	22,608	511,741	1,810,797	4,878,608	2,269,755	15,992,705	0	460,759	10,429,403	34,031,230	26,755,128
12/31/17	352,964	100,480	711,829	0	20,508	464,209	1,649,990	4,471,044	2,016,402	14,359,372	0	413,702	9,364,250	30,624,770	22,798,160
12/31/18	323,208	89,143	638,261	0	18,389	416,232	1,485,233	4,086,909	1,786,540	12,858,528	0	370,461	8,385,497	27,487,936	19,115,522
12/31/19	293,281	78,038	564,754	0	16,271	368,296	1,320,641	3,650,578	1,545,638	11,246,239	0	324,010	7,334,066	24,100,531	15,187,806
12/31/20	260,682	66,970	489,966	0	14,116	319,524	1,151,258	3,209,992	1,315,694	9,679,141	0	278,861	6,312,106	20,795,795	11,349,980
12/31/21	233,004	58,558	433,088	0	12,478	282,432	1,019,559	2,971,966	1,181,189	8,780,367	0	252,967	5,725,985	18,912,474	8,935,705
12/31/22	216,663	52,944	395,629	0	11,398	258,003	934,637	2,788,581	1,075,135	8,073,860	0	232,612	5,265,247	17,435,435	6,922,910
12/31/23	210,402	50,930	384,356	0	11,074	250,652	907,414	2,897,158	1,086,808	8,236,058	0	237,285	5,371,022	17,828,331	6,767,526
12/31/24	219,601	51,861	394,936	0	11,378	257,552	935,328	3,049,717	1,113,520	8,514,375	0	245,304	5,552,522	18,475,438	6,841,003
12/31/25	231,163	53,135	408,275	0	11,763	266,251	970,586	3,210,231	1,140,859	8,801,840	0	253,586	5,739,988	19,146,505	6,910,090
12/31/26	243,325	54,438	422,046	0	12,159	275,231	1,007,199	3,379,009	1,168,804	9,098,463	0	262,132	5,933,426	19,841,834	6,973,758
12/31/27	256,112	55,770	436,254	0	12,569	284,496	1,045,201	3,556,458	1,197,364	9,404,493	0	270,949	6,132,999	20,562,264	7,031,464
12/31/28	269,554	57,130	450,904	0	12,991	294,050	1,084,628	3,742,897	1,226,511	9,719,894	0	280,036	6,338,683	21,308,022	7,081,998
12/31/29	283,681	58,519	466,016	0	13,426	303,906	1,125,549	3,938,984	1,256,327	10,045,485	0	289,416	6,551,013	22,081,225	7,125,979
12/31/30	298,536	59,940	481,608	0	13,875	314,074	1,168,033	4,145,082	1,286,783	10,381,248	0	299,090	6,769,975	22,882,178	7,162,148
12/31/31	314,149	61,390	497,685	0	14,339	324,558	1,212,122	4,361,677	1,317,889	10,727,441	0	309,064	6,995,740	23,711,811	7,189,809
12/31/32	330,553	62,871	514,252	0	14,816	335,362	1,257,854	4,589,141	1,349,612	11,083,986	0	319,336	7,228,255	24,570,330	7,207,486
12/31/33	347,787	64,383	531,329	0	15,308	346,498	1,305,305	4,828,263	1,382,038	11,451,795	0	329,933	7,468,116	25,460,144	7,215,841
12/31/34	365,899	65,927	548,935	0	15,815	357,980	1,354,556	5,079,467	1,415,134	11,830,802	0	340,852	7,715,280	26,381,535	7,213,332
12/31/35	384,925	67,503	567,075	0	16,338	369,809	1,405,650	5,343,323	1,448,907	12,221,260	0	352,101	7,969,911	27,335,503	7,199,076
12/31/36	404,905	69,109	585,751	0	16,876	381,988	1,458,629	5,620,255	1,483,315	12,623,026	0	363,676	8,231,917	28,322,191	7,171,277
12/31/37	425,881	70,748	604,984	0	17,430	394,531	1,513,575	5,911,205	1,518,452	13,037,093	0	375,606	8,501,945	29,344,302	7,130,631
12/31/38	447,914	72,421	624,793	0	18,001	407,449	1,570,577	6,216,651	1,554,276	13,463,320	0	387,886	8,779,902	30,402,035	7,075,261
12/31/39	471,043	74,125	645,180	0	18,588	420,744	1,629,680	6,537,251	1,590,788	13,901,919	0	400,522	9,065,928	31,496,409	7,004,051
12/31/40	495,312	75,861	666,143	0	19,192	434,415	1,690,923	6,873,471	1,627,935	14,352,640	0	413,508	9,359,859	32,627,413	6,914,816
12/31/41	520,512	77,567	687,160	0	19,797	448,121	1,753,158	7,216,137	1,663,381	14,795,073	0	426,254	9,648,385	33,749,230	6,759,733
12/31/42	510,633	70,998	634,877	0	18,291	414,025	1,648,824	6,161,242	1,373,511	12,350,387	0	355,822	8,054,119	28,295,080	(0)
	13,227,937	4,131,878	26,823,994	0	700,246	18,731,733	63,615,788								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Little Bay Power Corp.

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	8,418	20,769	6,274	1,764	6,027		0	43,251	48,956	0	48,956	92,208
12/31/01	8,384	22,357	6,278	1,835	5,515		0	44,368	52,314	0	52,314	96,682
12/31/02	8,473	20,939	7,347	1,908	5,125		0	43,792	55,995	0	55,995	99,787
12/31/03	8,669	21,719	7,553	1,984	4,834		0	44,760	59,863	0	59,863	104,622
12/31/04	8,954	20,588	8,694	2,064	4,615		0	44,914	64,046	0	64,046	108,960
12/31/05	9,317	21,522	9,111	2,146	4,449		0	46,545	68,459	0	68,459	115,004
12/31/06	9,752	20,995	10,397	2,232	4,325		0	47,701	73,212	0	73,212	120,913
12/31/07	10,257	22,134	11,007	2,321	4,232		0	49,952	78,256	0	78,256	128,209
12/31/08	10,832	22,021	12,483	2,414	4,166		0	51,916	83,680	0	83,680	135,596
12/31/09	11,477	23,350	13,314	2,511	4,122		0	54,773	89,456	0	89,456	144,230
12/31/10	12,196	23,561	15,028	2,611	4,096		0	57,492	95,659	0	95,659	153,151
12/31/11	12,991	25,172	16,041	2,716	4,086		0	61,007	102,279	0	102,279	163,286
12/31/12	13,787	25,949	17,472	2,824	4,091		0	64,122	98,985	0	98,985	163,107
12/31/13	14,572	26,789	18,834	2,937	4,105		271,550	338,787	94,559	0	94,559	433,345
12/31/14	15,222	27,504	19,929	3,055	4,137		376,549	446,395	88,255	0	88,255	534,650
12/31/15	15,781	28,182	20,782	3,177	4,173		796,337	868,433	80,708	0	80,708	949,141
12/31/16	16,109	27,840	21,228	3,304	4,220		4,667,873	4,740,575	71,457	0	71,457	4,812,032
12/31/17	14,960	26,123	19,430	3,436	4,561		4,921,812	4,990,322	66,129	0	66,129	5,056,451
12/31/18	13,672	24,213	17,412	3,574	5,007		4,498,271	4,562,149	59,918	0	59,918	4,622,067
12/31/19	12,517	22,545	15,563	3,717	5,574		4,593,994	4,653,911	54,134	0	54,134	4,708,045
12/31/20	11,324	20,900	13,586	3,865	6,414		4,352,171	4,408,260	47,735	0	47,735	4,455,995
12/31/21	10,276	19,643	11,671	4,020	7,756		2,808,160	2,861,526	41,353	0	41,353	2,902,879
12/31/22	9,842	19,429	10,568	4,181	9,379		2,320,548	2,373,947	37,730	0	37,730	2,411,677
12/31/23	10,826	19,905	9,701	4,348	11,728		423,240	479,748	34,769	0	34,769	514,517
12/31/24	11,729	20,513	9,880	4,522	12,706		193,091	252,442	35,780	0	35,780	288,221
12/31/25	12,423	21,097	10,199	4,703	13,459		200,266	262,147	37,372	0	37,372	299,519
12/31/26	13,166	21,706	10,528	4,891	14,264		208,277	272,831	39,039	0	39,039	311,869
12/31/27	13,963	22,341	10,866	5,086	15,126		216,608	283,991	40,781	0	40,781	324,772
12/31/28	14,817	23,004	11,215	5,290	16,052		225,889	296,269	42,602	0	42,602	338,871
12/31/29	15,737	23,698	11,575	5,502	17,048		234,283	307,841	44,504	0	44,504	352,346
12/31/30	16,725	24,422	11,945	5,722	18,118		243,654	320,586	46,493	0	46,493	367,079
12/31/31	17,789	25,179	12,327	5,950	19,272		253,400	333,918	48,571	0	48,571	382,489
12/31/32	18,938	25,972	12,720	6,188	20,516		264,258	348,593	50,742	0	50,742	399,335
12/31/33	20,181	26,801	13,124	6,436	21,863		274,078	362,483	53,007	0	53,007	415,491
12/31/34	21,526	27,670	13,541	6,693	23,320		285,041	377,791	55,374	0	55,374	433,165
12/31/35	22,985	28,580	13,970	6,961	24,901		296,443	393,839	57,844	0	57,844	451,683
12/31/36	24,571	29,535	14,411	7,240	26,619		309,145	411,520	60,420	0	60,420	471,941
12/31/37	26,302	30,537	14,864	7,529	28,494		320,632	428,359	63,105	0	63,105	491,464
12/31/38	28,190	31,591	15,331	7,830	30,539		333,458	446,939	65,904	0	65,904	512,844
12/31/39	30,257	32,699	15,811	8,144	32,779		346,796	466,486	68,821	0	68,821	535,307
12/31/40	32,528	33,867	16,305	8,469	35,239		361,656	488,063	71,856	0	71,856	559,919
12/31/41	35,033	35,099	16,811	8,808	37,952		422,628	556,332	75,009	0	75,009	631,341
12/31/42	37,989	36,436	17,307	9,160	41,155		6,882,784	7,024,831	78,143	0	78,143	7,102,974
	693,459	1,074,894	572,433	194,071	576,157	3,111,013	41,902,894	45,013,907	2,683,276	0	2,683,276	47,697,183

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New England Power Company

Ownership:	9.96%
Share of Decommissioning Cost: As of 12/31/1999	$58,343,900

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								10.6%							
12/31/97								22.0%							
12/31/98								32.0%							
12/31/99								41.7%							
12/31/00	1,154,292	0	0	859,318	0	0	2,013,610	37.1%	152,586	121,858	0	645	58	2,856	278,002
12/31/01	1,086,717	0	0	809,012	0	0	1,895,729	34.0%	180,435	130,956	0	3,756	57	2,979	318,182
12/31/02	1,130,186	0	0	841,372	0	0	1,971,558	31.5%	208,482	140,410	0	6,355	55	3,029	358,331
12/31/03	1,175,393	0	0	875,027	0	0	2,050,420	29.6%	239,371	151,066	0	9,005	54	3,162	402,659
12/31/04	1,222,409	0	0	910,028	0	0	2,132,437	28.0%	271,934	162,307	0	11,393	52	3,239	448,925
12/31/05	1,271,305	0	0	946,429	0	0	2,217,735	26.6%	308,048	174,990	0	14,086	52	3,425	500,602
12/31/06	1,322,157	0	0	984,286	0	0	2,306,444	25.5%	346,270	188,452	0	16,537	52	3,565	554,876
12/31/07	1,375,044	0	0	1,023,658	0	0	2,398,702	24.6%	388,447	203,464	0	19,432	52	3,809	615,205
12/31/08	1,430,046	0	0	1,064,604	0	0	2,494,650	23.8%	433,155	219,448	0	22,085	52	4,011	678,751
12/31/09	1,487,247	0	0	1,107,188	0	0	2,594,436	23.1%	482,287	237,149	0	25,291	53	4,318	749,098
12/31/10	1,546,737	0	0	1,151,476	0	0	2,698,213	22.6%	534,414	256,044	0	28,250	53	4,587	823,349
12/31/11	1,608,607	0	0	1,197,535	0	0	2,806,142	17.5%	591,567	276,894	0	31,891	55	4,971	905,378
12/31/12	1,672,951	0	0	1,245,436	0	0	2,918,387	12.7%	609,112	265,778	0	35,324	56	5,283	915,553
12/31/13	1,739,869	0	0	1,295,254	0	0	3,035,123	8.1%	1,127,836	413,905	0	269,079	392	38,525	1,849,736
12/31/14	1,809,464	0	0	1,347,064	0	0	3,156,528	3.9%	1,329,752	444,147	0	368,335	500	50,285	2,193,019
12/31/15	1,881,842	0	0	1,400,947	0	0	3,282,789	0.0%	2,122,627	637,340	0	748,002	952	96,874	3,605,795
12/31/16	0	0	0	0	0	0	0	0.0%	9,482,683	2,603,852	0	4,231,065	5,075	516,384	16,839,058
12/31/17	0	0	0	0	0	0	0	0.0%	10,008,192	2,661,720	0	4,409,735	5,290	538,189	17,623,126
12/31/18	0	0	0	0	0	0	0	0.0%	9,218,589	2,371,613	0	3,986,526	4,782	486,539	16,068,048
12/31/19	0	0	0	0	0	0	0	0.0%	9,437,643	2,347,170	0	4,021,456	4,824	490,802	16,301,895
12/31/20	0	0	0	0	0	0	0	0.0%	8,986,755	2,156,009	0	3,761,491	4,512	459,074	15,367,841
12/31/21	0	0	0	0	0	0	0	0.0%	5,903,660	1,362,457	0	2,400,614	2,880	292,985	9,962,596
12/31/22	0	0	0	0	0	0	0	0.0%	4,926,267	1,095,712	0	1,959,690	2,351	239,172	8,223,192
12/31/23	0	0	0	0	0	0	0	0.0%	1,023,014	219,047	0	366,837	440	44,771	1,654,109
12/31/24	0	0	0	0	0	0	0	0.0%	550,518	114,523	0	175,435	210	21,411	862,098
12/31/25	0	0	0	0	0	0	0	0.0%	573,398	116,023	0	179,929	216	21,960	891,525
12/31/26	0	0	0	0	0	0	0	0.0%	598,339	117,759	0	184,972	222	22,575	923,868
12/31/27	0	0	0	0	0	0	0	0.0%	624,264	119,499	0	190,136	228	23,205	957,333
12/31/28	0	0	0	0	0	0	0	0.0%	652,534	121,490	0	195,904	235	23,909	994,073
12/31/29	0	0	0	0	0	0	0	0.0%	679,180	122,984	0	200,830	241	24,510	1,027,746
12/31/30	0	0	0	0	0	0	0	0.0%	708,251	124,730	0	206,364	248	25,186	1,064,779
12/31/31	0	0	0	0	0	0	0	0.0%	738,438	126,475	0	212,026	254	25,877	1,103,070
12/31/32	0	0	0	0	0	0	0	0.0%	771,381	128,485	0	218,357	262	26,650	1,145,135
12/31/33	0	0	0	0	0	0	0	0.0%	802,284	129,954	0	223,736	268	27,306	1,183,549
12/31/34	0	0	0	0	0	0	0	0.0%	836,030	131,688	0	229,789	276	28,045	1,225,828
12/31/35	0	0	0	0	0	0	0	0.0%	871,034	133,417	0	235,975	283	28,800	1,269,508
12/31/36	0	0	0	0	0	0	0	0.0%	909,266	135,425	0	242,899	291	29,645	1,317,525
12/31/37	0	0	0	0	0	0	0	0.0%	944,942	136,844	0	248,748	298	30,359	1,361,191
12/31/38	0	0	0	0	0	0	0	0.0%	983,939	138,542	0	255,339	306	31,163	1,409,290
12/31/39	0	0	0	0	0	0	0	0.0%	1,024,342	140,227	0	262,067	314	31,984	1,458,935
12/31/40	0	0	0	0	0	0	0	0.0%	1,068,515	142,206	0	269,605	323	32,904	1,513,553
12/31/41	0	0	0	0	0	0	0	0.0%	1,222,188	158,124	0	307,931	369	37,582	1,726,194
12/31/42	0	0	0	0	0	0	0	0.0%	16,651,363	2,093,705	0	4,598,780	5,517	561,262	23,910,627
	22,914,266	0	0	17,058,635	0	0	39,972,901		99,523,331	23,273,888	0	35,385,702	43,060	4,357,166	162,583,147

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New England Power Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	57.32%	7.64%	20.00%
1B	0.00%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	42.68%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	6.97%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								5,848,184	0	0	0	13,944	0	5,862,128	
12/31/96								6,719,611	801,174	0	0	15,003	0	7,535,788	
12/31/97								7,191,268	2,021,497	0	1,893	14,680	8,324	9,237,662	
12/31/98								7,918,074	3,658,757	0	20,137	15,118	91,402	11,703,488	
12/31/99								7,857,303	4,984,944	0	173,792	15,505	769,883	13,801,426	58,343,900
12/31/00	641,286	529,389	0	38,591	748	82,676	1,292,688	9,500,294	5,392,474	0	1,071,056	16,195	849,703	16,829,723	60,677,656
12/31/01	762,906	572,717	0	91,401	781	91,257	1,519,061	11,169,482	5,834,235	0	1,967,713	16,919	937,980	19,926,330	63,104,762
12/31/02	891,063	619,708	0	146,889	816	100,753	1,759,228	12,982,249	6,313,533	0	2,949,619	17,681	1,035,704	23,298,786	65,628,953
12/31/03	1,030,144	670,669	0	207,601	853	111,260	2,020,527	14,948,415	6,833,135	0	4,023,242	18,480	1,143,802	26,967,074	68,254,111
12/31/04	1,180,950	725,933	0	273,941	892	122,887	2,304,604	17,079,840	7,396,762	0	5,195,818	19,319	1,263,451	30,955,189	70,984,275
12/31/05	1,344,314	785,852	0	346,334	932	135,751	2,613,183	19,387,412	8,007,623	0	6,474,496	20,199	1,395,776	35,285,505	73,823,646
12/31/06	1,521,130	850,808	0	425,233	975	149,981	2,948,126	21,884,429	8,669,979	0	7,867,478	21,122	1,542,192	39,985,200	76,776,592
12/31/07	1,712,340	921,216	0	511,117	1,019	165,721	3,311,414	24,583,365	9,387,732	0	9,382,821	22,089	1,704,104	45,080,110	79,847,656
12/31/08	1,918,960	997,529	0	604,500	1,066	183,131	3,705,186	27,499,216	10,165,813	0	11,029,839	23,103	1,883,224	50,601,195	83,041,562
12/31/09	2,142,061	1,080,235	0	705,923	1,115	202,387	4,131,722	30,646,237	11,008,900	0	12,817,660	24,165	2,081,294	56,578,255	86,363,225
12/31/10	2,382,795	1,169,868	0	815,972	1,166	223,684	4,593,484	34,041,354	11,922,724	0	14,756,857	25,278	2,300,390	63,046,604	89,817,754
12/31/11	2,639,347	1,127,370	0	896,878	1,220	219,994	4,884,809	37,697,741	12,773,199	0	16,819,379	26,443	2,515,413	69,832,176	93,410,464
12/31/12	2,917,298	1,059,590	0	974,933	1,276	210,776	5,163,874	41,678,878	13,567,011	0	19,004,425	27,664	2,720,906	76,998,885	97,146,882
12/31/13	3,203,834	961,281	0	1,042,562	1,327	194,505	5,403,509	45,494,746	14,114,387	0	21,073,162	28,599	2,876,887	83,587,781	100,080,347
12/31/14	3,489,701	834,999	0	1,097,590	1,369	171,495	5,595,154	49,464,159	14,505,239	0	23,149,481	29,468	2,998,097	90,146,444	102,762,886
12/31/15	3,772,805	684,332	0	1,135,549	1,399	142,351	5,736,437	52,996,179	14,552,232	0	24,937,975	29,915	3,043,574	95,559,875	104,080,397
12/31/16	3,802,504	635,504	0	1,095,060	1,314	133,647	5,668,029	47,316,000	12,583,883	0	21,801,970	26,153	2,660,838	84,388,845	91,871,921
12/31/17	3,354,883	538,889	0	938,886	1,126	114,587	4,948,372	40,662,691	10,461,053	0	18,331,122	21,989	2,237,236	71,714,091	78,284,462
12/31/18	2,867,088	443,853	0	782,171	938	95,461	4,189,511	34,311,190	8,533,293	0	15,126,767	18,146	1,846,158	59,835,554	65,638,995
12/31/19	2,376,141	351,338	0	626,429	751	76,453	3,431,113	27,249,688	6,537,462	0	11,731,740	14,073	1,431,809	46,964,773	52,151,980
12/31/20	1,848,358	259,867	0	469,137	563	57,256	2,635,181	20,111,291	4,641,320	0	8,439,386	10,124	1,029,991	34,232,112	38,973,632
12/31/21	1,383,098	188,866	0	345,412	414	42,156	1,959,946	15,590,729	3,467,729	0	6,384,184	7,658	779,163	26,229,463	30,683,480
12/31/22	1,063,124	139,089	0	257,562	309	31,434	1,491,519	11,727,587	2,511,105	0	4,682,056	5,616	571,425	19,497,790	23,771,932
12/31/23	869,405	115,645	0	216,705	260	26,448	1,228,462	11,573,978	2,407,703	0	4,531,924	5,436	553,102	19,072,143	23,238,373
12/31/24	869,947	113,364	0	214,424	257	26,170	1,224,162	11,893,407	2,406,544	0	4,570,913	5,483	557,861	19,434,208	23,490,677
12/31/25	893,757	113,269	0	216,191	259	26,385	1,249,862	12,213,766	2,403,791	0	4,607,175	5,527	562,286	19,792,545	23,727,909
12/31/26	917,584	113,091	0	217,812	261	26,583	1,275,332	12,533,011	2,399,123	0	4,640,015	5,566	566,294	20,144,009	23,946,533
12/31/27	941,301	112,820	0	219,265	263	26,760	1,300,409	12,850,047	2,392,444	0	4,669,144	5,601	569,849	20,487,086	24,144,684
12/31/28	964,788	112,446	0	220,523	265	26,914	1,324,935	13,162,301	2,383,400	0	4,693,762	5,630	572,854	20,817,948	24,318,207
12/31/29	987,952	111,970	0	221,584	266	27,043	1,348,815	13,471,072	2,372,386	0	4,714,517	5,655	575,387	21,139,017	24,469,231
12/31/30	1,010,786	111,393	0	222,443	267	27,148	1,372,037	13,773,608	2,359,049	0	4,730,596	5,675	577,349	21,446,276	24,593,429
12/31/31	1,033,116	110,703	0	223,073	268	27,225	1,394,384	14,068,285	2,343,277	0	4,741,643	5,688	578,697	21,737,590	24,688,411
12/31/32	1,054,773	109,889	0	223,442	268	27,270	1,415,642	14,351,677	2,324,681	0	4,746,727	5,694	579,318	22,008,097	24,749,111
12/31/33	1,075,621	108,952	0	223,548	268	27,283	1,435,672	14,625,014	2,303,679	0	4,746,539	5,694	579,295	22,260,220	24,777,798
12/31/34	1,095,627	107,892	0	223,382	268	27,263	1,454,432	14,884,611	2,279,882	0	4,740,132	5,686	578,513	22,488,824	24,769,182
12/31/35	1,114,551	106,697	0	222,911	267	27,205	1,471,632	15,128,128	2,253,163	0	4,727,069	5,670	576,919	22,690,949	24,720,232
12/31/36	1,132,162	105,354	0	222,100	266	27,106	1,486,989	15,351,024	2,223,092	0	4,706,270	5,646	574,380	22,860,412	24,624,773
12/31/37	1,148,264	103,864	0	220,943	265	26,965	1,500,302	15,554,347	2,190,112	0	4,678,465	5,612	570,987	22,999,523	24,485,206
12/31/38	1,162,785	102,226	0	219,429	263	26,780	1,511,483	15,733,193	2,153,796	0	4,642,555	5,569	566,604	23,101,716	24,295,074
12/31/39	1,175,399	100,428	0	217,519	261	26,547	1,520,153	15,884,250	2,113,996	0	4,598,006	5,516	561,167	23,162,935	24,050,555
12/31/40	1,185,792	98,453	0	215,170	258	26,261	1,525,934	16,001,526	2,070,243	0	4,543,571	5,450	554,524	23,175,315	23,744,136
12/31/41	1,190,758	95,925	0	211,544	254	25,818	1,524,300	15,970,097	2,008,044	0	4,447,184	5,335	542,760	22,973,420	23,211,612
12/31/42	787,436	42,625	0	95,390	114	11,642	937,207	106,169	(43,036)	0	(56,206)	(67)	(6,860)	(0)	0
	68,857,931	18,245,908	0	18,097,069	27,488	3,580,423	108,808,819								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New England Power Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	9,387	19,189	9,845	6,058	6,721	51,199	0	51,199	226,803	0	226,803	278,002
12/31/01	10,583	25,443	9,724	6,300	6,962	59,012	0	59,012	259,170	0	259,170	318,182
12/31/02	11,751	27,711	11,234	6,552	7,107	64,354	0	64,354	293,977	0	293,977	358,331
12/31/03	13,038	32,611	11,399	6,814	7,270	71,131	0	71,131	331,527	0	331,527	402,659
12/31/04	14,450	34,432	12,950	7,086	7,448	76,365	0	76,365	372,560	0	372,560	448,925
12/31/05	15,994	39,523	13,395	7,370	7,638	83,920	0	83,920	416,682	0	416,682	500,602
12/31/06	17,679	41,856	15,086	7,665	7,840	90,127	0	90,127	464,749	0	464,749	554,876
12/31/07	19,515	47,461	15,763	7,971	8,052	98,762	0	98,762	516,443	0	516,443	615,205
12/31/08	21,510	50,393	17,643	8,290	8,274	106,109	0	106,109	572,641	0	572,641	678,751
12/31/09	23,678	56,654	18,570	8,622	8,504	116,027	0	116,027	633,071	0	633,071	749,098
12/31/10	26,029	60,272	20,687	8,967	8,742	124,697	0	124,697	698,651	0	698,651	823,349
12/31/11	28,578	67,562	21,793	9,325	8,989	136,248	0	136,248	769,129	0	769,129	905,378
12/31/12	31,267	72,996	23,425	9,698	9,277	146,662	0	146,662	768,890	0	768,890	915,553
12/31/13	34,121	78,986	24,955	10,086	9,611	157,758	932,450	1,090,208	759,528	0	759,528	1,849,736
12/31/14	36,754	84,758	26,032	10,490	9,988	168,021	1,292,997	1,461,018	732,001	0	732,001	2,193,019
12/31/15	39,386	90,837	26,780	10,909	10,415	178,327	2,734,468	2,912,796	692,999	0	692,999	3,605,795
12/31/16	41,569	93,727	26,922	11,346	10,891	184,454	16,028,571	16,213,025	626,033	0	626,033	16,839,058
12/31/17	37,096	84,672	23,324	11,799	11,311	168,203	16,900,549	17,068,752	554,374	0	554,374	17,623,126
12/31/18	32,015	74,254	19,428	12,271	11,724	149,694	15,446,192	15,595,885	472,162	0	472,162	16,068,048
12/31/19	27,248	64,392	15,881	12,762	12,134	132,416	15,774,885	15,907,301	394,593	0	394,593	16,301,895
12/31/20	22,068	53,544	12,193	13,273	12,499	113,576	14,944,512	15,058,089	309,753	0	309,753	15,367,841
12/31/21	16,916	42,606	8,677	13,804	12,766	94,769	9,642,678	9,737,448	225,148	0	225,148	9,962,596
12/31/22	13,650	35,577	6,498	14,356	13,008	83,087	7,968,311	8,051,399	171,793	0	171,793	8,223,192
12/31/23	12,106	29,450	4,716	14,930	13,115	74,318	1,453,325	1,527,643	126,466	0	126,466	1,654,109
12/31/24	12,547	29,066	4,530	15,527	13,593	75,263	663,037	738,300	123,797	0	123,797	862,098
12/31/25	13,068	29,422	4,536	16,148	14,157	77,331	687,675	765,006	126,519	0	126,519	891,525
12/31/26	13,611	29,776	4,538	16,794	14,745	79,464	715,182	794,646	129,222	0	129,222	923,868
12/31/27	14,175	30,125	4,537	17,466	15,357	81,661	743,789	825,450	131,883	0	131,883	957,333
12/31/28	14,763	30,468	4,532	18,165	15,993	83,921	775,660	859,581	134,491	0	134,491	994,073
12/31/29	15,375	30,800	4,523	18,891	16,656	86,245	804,482	890,727	137,018	0	137,018	1,027,746
12/31/30	16,011	31,125	4,510	19,647	17,345	88,638	836,662	925,299	139,479	0	139,479	1,064,779
12/31/31	16,673	31,437	4,493	20,433	18,062	91,098	870,128	961,226	141,844	0	141,844	1,103,070
12/31/32	17,361	31,736	4,471	21,250	18,808	93,626	907,412	1,001,038	144,097	0	144,097	1,145,135
12/31/33	18,077	32,016	4,443	22,100	19,583	96,219	941,130	1,037,349	146,200	0	146,200	1,183,549
12/31/34	18,821	32,279	4,411	22,984	20,389	98,884	978,776	1,077,660	148,168	0	148,168	1,225,828
12/31/35	19,594	32,522	4,373	23,903	21,226	101,618	1,017,927	1,119,545	149,963	0	149,963	1,269,508
12/31/36	20,397	32,739	4,330	24,860	22,096	104,422	1,061,544	1,165,966	151,560	0	151,560	1,317,525
12/31/37	21,230	32,927	4,280	25,854	22,999	107,290	1,100,989	1,208,279	152,912	0	152,912	1,361,191
12/31/38	22,095	33,086	4,224	26,888	23,936	110,229	1,145,029	1,255,258	154,032	0	154,032	1,409,290
12/31/39	22,992	33,210	4,162	27,964	24,908	113,235	1,190,830	1,304,066	154,869	0	154,869	1,458,935
12/31/40	23,922	33,295	4,093	29,082	25,915	116,307	1,241,856	1,358,163	155,391	0	155,391	1,513,553
12/31/41	24,884	33,333	4,016	30,246	26,958	119,436	1,451,224	1,570,659	155,535	0	155,535	1,726,194
12/31/42	25,859	33,164	3,903	31,455	28,014	122,396	23,634,145	23,756,541	154,087	0	154,087	23,910,627
	907,841	1,911,431	479,824	666,401	611,025	4,576,522	143,886,415	148,462,937	14,120,210	0	14,120,210	162,583,147

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New Hampshire Electric Cooperative

Ownership:	2.17%
Share of Decommissioning Cost: As of 12/31/1999	$12,737,369

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0.0%							
12/31/97								0.0%							
12/31/98								0.0%							
12/31/99								0.0%							
12/31/00	0	0	400,601	0	0	0	400,601	0.0%	0	0	8,050	0	0	0	8,050
12/31/01	0	0	522,933	0	0	0	522,933	0.0%	0	0	9,808	0	0	0	9,808
12/31/02	0	0	543,851	0	0	0	543,851	0.0%	0	0	11,104	0	0	0	11,104
12/31/03	0	0	565,605	0	0	0	565,605	0.0%	0	0	13,051	0	0	0	13,051
12/31/04	0	0	588,229	0	0	0	588,229	0.0%	0	0	14,261	0	0	0	14,261
12/31/05	0	0	611,758	0	0	0	611,758	0.0%	0	0	16,346	0	0	0	16,346
12/31/06	0	0	636,228	0	0	0	636,228	0.0%	0	0	17,762	0	0	0	17,762
12/31/07	0	0	661,678	0	0	0	661,678	0.0%	0	0	20,107	0	0	0	20,107
12/31/08	0	0	688,145	0	0	0	688,145	0.0%	0	0	21,798	0	0	0	21,798
12/31/09	0	0	715,670	0	0	0	715,670	0.0%	0	0	24,478	0	0	0	24,478
12/31/10	0	0	744,297	0	0	0	744,297	0.0%	0	0	26,506	0	0	0	26,506
12/31/11	0	0	774,069	0	0	0	774,069	0.0%	0	0	29,664	0	0	0	29,664
12/31/12	0	0	805,032	0	0	0	805,032	0.0%	0	0	32,275	0	0	0	32,275
12/31/13	0	0	837,233	0	0	0	837,233	0.0%	0	0	238,552	0	0	0	238,552
12/31/14	0	0	870,722	0	0	0	870,722	0.0%	0	0	319,749	0	0	0	319,749
12/31/15	0	0	905,551	0	0	0	905,551	0.0%	0	0	636,868	0	0	0	636,868
12/31/16	0	0	0	0	0	0	0	0.0%	0	0	3,540,437	0	0	0	3,540,437
12/31/17	0	0	0	0	0	0	0	0.0%	0	0	3,727,328	0	0	0	3,727,328
12/31/18	0	0	0	0	0	0	0	0.0%	0	0	3,405,906	0	0	0	3,405,906
12/31/19	0	0	0	0	0	0	0	0.0%	0	0	3,474,030	0	0	0	3,474,030
12/31/20	0	0	0	0	0	0	0	0.0%	0	0	3,288,840	0	0	0	3,288,840
12/31/21	0	0	0	0	0	0	0	0.0%	0	0	2,127,548	0	0	0	2,127,548
12/31/22	0	0	0	0	0	0	0	0.0%	0	0	1,759,691	0	0	0	1,759,691
12/31/23	0	0	0	0	0	0	0	0.0%	0	0	335,794	0	0	0	335,794
12/31/24	0	0	0	0	0	0	0	0.0%	0	0	163,487	0	0	0	163,487
12/31/25	0	0	0	0	0	0	0	0.0%	0	0	169,272	0	0	0	169,272
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	175,693	0	0	0	175,693
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	182,364	0	0	0	182,364
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	189,755	0	0	0	189,755
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	196,489	0	0	0	196,489
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	203,964	0	0	0	203,964
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	211,728	0	0	0	211,728
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	220,333	0	0	0	220,333
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	228,164	0	0	0	228,164
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	236,860	0	0	0	236,860
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	245,889	0	0	0	245,889
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	255,898	0	0	0	255,898
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	264,997	0	0	0	264,997
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	275,102	0	0	0	275,102
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	285,591	0	0	0	285,591
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	297,219	0	0	0	297,219
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	343,410	0	0	0	343,410
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	5,186,711	0	0	0	5,186,711
	0	0	10,871,603	0	0	0	10,871,603		0	0	32,432,884	0	0	0	32,432,884

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New Hampshire Electric Cooperative

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0%
1B	0.00%	10.76%	0.00%
2	100.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	7.64%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	694,261	0	0	0	694,261	
12/31/96								0	0	888,995	0	0	0	888,995	
12/31/97								0	0	1,185,774	0	0	0	1,185,774	
12/31/98								0	0	1,558,882	0	0	0	1,558,882	
12/31/99								0	0	1,894,089	0	0	0	1,894,089	12,737,369
12/31/00	0	0	160,771	0	0	0	160,771	0	0	2,447,411	0	0	0	2,447,411	13,246,864
12/31/01	0	0	207,978	0	0	0	207,978	0	0	3,168,514	0	0	0	3,168,514	13,776,738
12/31/02	0	0	263,873	0	0	0	263,873	0	0	3,965,134	0	0	0	3,965,134	14,327,808
12/31/03	0	0	325,546	0	0	0	325,546	0	0	4,843,234	0	0	0	4,843,234	14,900,920
12/31/04	0	0	393,509	0	0	0	393,509	0	0	5,810,710	0	0	0	5,810,710	15,496,957
12/31/05	0	0	468,301	0	0	0	468,301	0	0	6,874,423	0	0	0	6,874,423	16,116,835
12/31/06	0	0	550,512	0	0	0	550,512	0	0	8,043,402	0	0	0	8,043,402	16,761,508
12/31/07	0	0	640,768	0	0	0	640,768	0	0	9,325,739	0	0	0	9,325,739	17,431,969
12/31/08	0	0	739,752	0	0	0	739,752	0	0	10,731,838	0	0	0	10,731,838	18,129,248
12/31/09	0	0	848,195	0	0	0	848,195	0	0	12,271,224	0	0	0	12,271,224	18,854,417
12/31/10	0	0	966,892	0	0	0	966,892	0	0	13,955,907	0	0	0	13,955,907	19,608,594
12/31/11	0	0	1,016,098	0	0	0	1,016,098	0	0	15,716,411	0	0	0	15,716,411	20,392,938
12/31/12	0	0	1,051,222	0	0	0	1,051,222	0	0	17,540,389	0	0	0	17,540,389	21,208,655
12/31/13	0	0	1,063,706	0	0	0	1,063,706	0	0	19,202,776	0	0	0	19,202,776	21,849,076
12/31/14	0	0	1,051,689	0	0	0	1,051,689	0	0	20,805,439	0	0	0	20,805,439	22,434,715
12/31/15	0	0	1,012,300	0	0	0	1,012,300	0	0	22,086,422	0	0	0	22,086,422	22,722,348
12/31/16	0	0	975,219	0	0	0	975,219	0	0	19,521,204	0	0	0	19,521,204	20,057,050
12/31/17	0	0	846,411	0	0	0	846,411	0	0	16,640,288	0	0	0	16,640,288	17,090,699
12/31/18	0	0	715,557	0	0	0	715,557	0	0	13,949,939	0	0	0	13,949,939	14,330,000
12/31/19	0	0	583,790	0	0	0	583,790	0	0	11,059,699	0	0	0	11,059,699	11,385,578
12/31/20	0	0	448,945	0	0	0	448,945	0	0	8,219,804	0	0	0	8,219,804	8,508,542
12/31/21	0	0	341,897	0	0	0	341,897	0	0	6,434,154	0	0	0	6,434,154	6,698,675
12/31/22	0	0	265,173	0	0	0	265,173	0	0	4,939,636	0	0	0	4,939,636	5,189,778
12/31/23	0	0	229,958	0	0	0	229,958	0	0	4,833,800	0	0	0	4,833,800	5,073,293
12/31/24	0	0	229,321	0	0	0	229,321	0	0	4,899,634	0	0	0	4,899,634	5,128,375
12/31/25	0	0	232,352	0	0	0	232,352	0	0	4,962,714	0	0	0	4,962,714	5,180,167
12/31/26	0	0	235,233	0	0	0	235,233	0	0	5,022,253	0	0	0	5,022,253	5,227,896
12/31/27	0	0	237,937	0	0	0	237,937	0	0	5,077,826	0	0	0	5,077,826	5,271,155
12/31/28	0	0	240,430	0	0	0	240,430	0	0	5,128,501	0	0	0	5,128,501	5,309,038
12/31/29	0	0	242,703	0	0	0	242,703	0	0	5,174,715	0	0	0	5,174,715	5,342,009
12/31/30	0	0	244,742	0	0	0	244,742	0	0	5,215,493	0	0	0	5,215,493	5,369,123
12/31/31	0	0	246,511	0	0	0	246,511	0	0	5,250,275	0	0	0	5,250,275	5,389,859
12/31/32	0	0	247,968	0	0	0	247,968	0	0	5,277,911	0	0	0	5,277,911	5,403,111
12/31/33	0	0	249,100	0	0	0	249,100	0	0	5,298,846	0	0	0	5,298,846	5,409,374
12/31/34	0	0	249,886	0	0	0	249,886	0	0	5,311,872	0	0	0	5,311,872	5,407,493
12/31/35	0	0	250,280	0	0	0	250,280	0	0	5,316,263	0	0	0	5,316,263	5,396,806
12/31/36	0	0	250,232	0	0	0	250,232	0	0	5,310,597	0	0	0	5,310,597	5,375,966
12/31/37	0	0	249,722	0	0	0	249,722	0	0	5,295,322	0	0	0	5,295,322	5,345,496
12/31/38	0	0	248,722	0	0	0	248,722	0	0	5,268,941	0	0	0	5,268,941	5,303,987
12/31/39	0	0	247,174	0	0	0	247,174	0	0	5,230,524	0	0	0	5,230,524	5,250,605
12/31/40	0	0	245,016	0	0	0	245,016	0	0	5,178,321	0	0	0	5,178,321	5,183,709
12/31/41	0	0	241,293	0	0	0	241,293	0	0	5,076,204	0	0	0	5,076,204	5,067,451
12/31/42	0	0	110,507	0	0	0	110,507	0	0	(0)	0	0	0	(0)	(0)
	0	0	19,667,192	0	0	0	19,667,192								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
New Hampshire Electric Cooperative

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	1,288	4,517	0	1,322	922	8,050	0	8,050	0	0	0	8,050
12/31/01	1,539	5,881	0	1,375	1,012	9,808	0	9,808	0	0	0	9,808
12/31/02	1,869	6,675	0	1,430	1,130	11,104	0	11,104	0	0	0	11,104
12/31/03	2,219	8,107	0	1,488	1,237	13,051	0	13,051	0	0	0	13,051
12/31/04	2,595	8,781	0	1,547	1,338	14,261	0	14,261	0	0	0	14,261
12/31/05	3,002	10,301	0	1,609	1,434	16,346	0	16,346	0	0	0	16,346
12/31/06	3,444	11,117	0	1,673	1,527	17,762	0	17,762	0	0	0	17,762
12/31/07	3,926	12,822	0	1,740	1,620	20,107	0	20,107	0	0	0	20,107
12/31/08	4,450	13,827	0	1,810	1,712	21,798	0	21,798	0	0	0	21,798
12/31/09	5,022	15,771	0	1,882	1,804	24,478	0	24,478	0	0	0	24,478
12/31/10	5,645	17,007	0	1,958	1,896	26,506	0	26,506	0	0	0	26,506
12/31/11	6,326	19,312	0	2,036	1,990	29,664	0	29,664	0	0	0	29,664
12/31/12	7,037	21,033	0	2,117	2,088	32,275	0	32,275	0	0	0	32,275
12/31/13	7,773	22,820	0	2,202	2,189	34,984	203,568	238,552	0	0	0	238,552
12/31/14	8,444	24,439	0	2,290	2,295	37,468	282,281	319,749	0	0	0	319,749
12/31/15	9,090	26,016	0	2,382	2,404	39,892	596,976	636,868	0	0	0	636,868
12/31/16	9,608	26,552	0	2,477	2,517	41,154	3,499,283	3,540,437	0	0	0	3,540,437
12/31/17	8,581	23,905	0	2,576	2,616	37,679	3,689,649	3,727,328	0	0	0	3,727,328
12/31/18	7,429	20,937	0	2,679	2,720	33,765	3,372,141	3,405,906	0	0	0	3,405,906
12/31/19	6,352	18,163	0	2,786	2,829	30,130	3,443,899	3,474,030	0	0	0	3,474,030
12/31/20	5,197	15,186	0	2,898	2,943	26,224	3,262,616	3,288,840	0	0	0	3,288,840
12/31/21	4,062	12,262	0	3,014	3,065	22,403	2,105,145	2,127,548	0	0	0	2,127,548
12/31/22	3,348	10,413	0	3,134	3,191	20,086	1,739,605	1,759,691	0	0	0	1,759,691
12/31/23	3,067	8,862	0	3,259	3,323	18,511	317,283	335,794	0	0	0	335,794
12/31/24	3,180	8,721	0	3,390	3,445	18,735	144,751	163,487	0	0	0	163,487
12/31/25	3,295	8,753	0	3,525	3,569	19,142	150,130	169,272	0	0	0	169,272
12/31/26	3,413	8,782	0	3,666	3,697	19,558	156,135	175,693	0	0	0	175,693
12/31/27	3,534	8,807	0	3,813	3,829	19,983	162,381	182,364	0	0	0	182,364
12/31/28	3,659	8,828	0	3,966	3,964	20,417	169,338	189,755	0	0	0	189,755
12/31/29	3,788	8,843	0	4,124	4,103	20,858	175,631	196,489	0	0	0	196,489
12/31/30	3,919	8,854	0	4,289	4,246	21,308	182,656	203,964	0	0	0	203,964
12/31/31	4,055	8,858	0	4,461	4,393	21,766	189,962	211,728	0	0	0	211,728
12/31/32	4,193	8,855	0	4,639	4,543	22,231	198,102	220,333	0	0	0	220,333
12/31/33	4,335	8,845	0	4,825	4,696	22,701	205,463	228,164	0	0	0	228,164
12/31/34	4,480	8,827	0	5,018	4,853	23,178	213,682	236,860	0	0	0	236,860
12/31/35	4,628	8,800	0	5,218	5,014	23,660	222,229	245,889	0	0	0	245,889
12/31/36	4,779	8,764	0	5,427	5,177	24,146	231,751	255,898	0	0	0	255,898
12/31/37	4,932	8,716	0	5,644	5,343	24,635	240,363	264,997	0	0	0	264,997
12/31/38	5,087	8,657	0	5,870	5,511	25,125	249,977	275,102	0	0	0	275,102
12/31/39	5,244	8,585	0	6,105	5,681	25,615	259,977	285,591	0	0	0	285,591
12/31/40	5,402	8,500	0	6,349	5,852	26,103	271,116	297,219	0	0	0	297,219
12/31/41	5,560	8,399	0	6,603	6,023	26,586	316,824	343,410	0	0	0	343,410
12/31/42	5,714	8,243	0	6,867	6,190	27,014	5,159,697	5,186,711	0	0	0	5,186,711
	204,509	530,346	0	145,486	139,931	1,020,271	31,412,613	32,432,884	0	0	0	32,432,884

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
North Atlantic Energy Corporation

Ownership:	35 98%
Share of Decommissioning Cost: As of 12/31/1999	$210,825,716

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								12.6%							
12/31/97								31.5%							
12/31/98								45.5%							
12/31/99								57.6%							
12/31/00	0	5,415,000	0	0	0	1,495,089	6,910,089	63.8%	332,657	556,086	0	1,348	0	18,813	908,905
12/31/01	5,423,071	0	0	1,497,317	0	0	6,920,388	57.4%	390,996	665,173	0	1,294	0	24,108	1,081,570
12/31/02	0	5,639,994	0	0	0	1,557,210	7,197,204	62.1%	463,445	780,528	0	6,178	0	25,270	1,275,420
12/31/03	5,865,593	0	0	1,619,498	0	0	7,485,092	57.5%	533,227	909,232	0	6,054	0	30,674	1,479,187
12/31/04	0	6,100,217	0	0	0	1,684,278	7,784,496	61.4%	616,344	1,049,936	0	10,794	0	32,377	1,709,451
12/31/05	6,344,226	0	0	1,751,650	0	0	8,095,875	57.8%	699,756	1,206,095	0	10,813	0	38,582	1,955,247
12/31/06	0	6,597,995	0	0	0	1,821,716	8,419,710	61.1%	796,172	1,377,588	0	15,681	0	41,190	2,230,631
12/31/07	6,861,915	0	0	1,894,584	0	0	8,756,499	58.3%	894,912	1,566,550	0	15,937	0	48,441	2,525,839
12/31/08	0	7,136,391	0	0	0	1,970,368	9,106,759	61.1%	1,006,838	1,774,478	0	21,103	0	52,126	2,854,544
12/31/09	7,421,847	0	0	2,049,182	0	0	9,471,029	58.8%	1,122,941	2,002,516	0	21,657	0	60,690	3,207,804
12/31/10	0	7,718,721	0	0	0	2,131,150	9,849,870	61.3%	1,252,793	2,253,602	0	27,254	0	65,683	3,599,333
12/31/11	8,027,470	0	0	2,216,396	0	0	10,243,865	47.3%	1,388,478	2,527,887	0	28,134	0	75,791	4,020,289
12/31/12	8,348,568	0	0	2,305,051	0	0	10,653,620	34.2%	1,499,717	2,428,127	0	34,040	0	81,123	4,043,007
12/31/13	8,682,511	0	0	2,397,253	0	0	11,079,765	22.0%	2,823,307	3,731,009	0	261,917	0	560,371	7,376,604
12/31/14	9,029,812	0	0	2,493,144	0	0	11,522,955	10.5%	3,440,608	3,993,098	0	377,501	0	730,452	8,541,659
12/31/15	9,391,004	0	0	2,592,869	0	0	11,983,873	0.0%	5,636,370	5,703,087	0	800,819	0	1,405,909	13,546,185
12/31/16	0	0	0	0	0	0	0	0.0%	25,772,320	23,228,855	0	4,718,292	0	7,509,722	61,229,188
12/31/17	0	0	0	0	0	0	0	0.0%	27,333,577	23,864,776	0	4,942,873	0	7,867,170	64,008,396
12/31/18	0	0	0	0	0	0	0	0.0%	25,309,863	21,379,882	0	4,492,702	0	7,150,669	58,333,116
12/31/19	0	0	0	0	0	0	0	0.0%	26,045,451	21,273,626	0	4,556,612	0	7,252,389	59,128,078
12/31/20	0	0	0	0	0	0	0	0.0%	24,938,536	19,655,307	0	4,286,613	0	6,822,655	55,703,111
12/31/21	0	0	0	0	0	0	0	0.0%	16,486,118	12,505,078	0	2,752,967	0	4,381,674	36,125,837
12/31/22	0	0	0	0	0	0	0	0.0%	13,835,391	10,118,977	0	2,260,531	0	3,597,903	29,812,802
12/31/23	0	0	0	0	0	0	0	0.0%	2,904,048	2,045,975	0	426,045	0	678,101	6,054,169
12/31/24	0	0	0	0	0	0	0	0.0%	1,578,042	1,080,263	0	204,882	0	326,095	3,189,282
12/31/25	0	0	0	0	0	0	0	0.0%	1,649,450	1,098,346	0	211,018	0	335,860	3,294,673
12/31/26	0	0	0	0	0	0	0	0.0%	1,727,200	1,118,726	0	217,837	0	346,713	3,410,475
12/31/27	0	0	0	0	0	0	0	0.0%	1,808,263	1,139,236	0	224,840	0	357,859	3,530,199
12/31/28	0	0	0	0	0	0	0	0.0%	1,896,586	1,162,211	0	232,603	0	370,216	3,661,617
12/31/29	0	0	0	0	0	0	0	0.0%	1,980,765	1,180,574	0	239,412	0	381,053	3,781,804
12/31/30	0	0	0	0	0	0	0	0.0%	2,072,486	1,201,403	0	246,988	0	393,111	3,913,988
12/31/31	0	0	0	0	0	0	0	0.0%	2,168,010	1,222,313	0	254,761	0	405,483	4,050,566
12/31/32	0	0	0	0	0	0	0	0.0%	2,272,159	1,245,863	0	263,386	0	419,209	4,200,617
12/31/33	0	0	0	0	0	0	0	0.0%	2,370,929	1,264,285	0	270,909	0	431,184	4,337,307
12/31/34	0	0	0	0	0	0	0	0.0%	2,478,635	1,285,345	0	279,290	0	444,524	4,487,795
12/31/35	0	0	0	0	0	0	0	0.0%	2,590,672	1,306,422	0	287,880	0	458,195	4,643,168
12/31/36	0	0	0	0	0	0	0	0.0%	2,712,921	1,330,315	0	297,419	0	473,377	4,814,032
12/31/37	0	0	0	0	0	0	0	0.0%	2,828,223	1,348,516	0	305,690	0	486,542	4,968,973
12/31/38	0	0	0	0	0	0	0	0.0%	2,954,075	1,369,525	0	314,917	0	501,227	5,139,744
12/31/39	0	0	0	0	0	0	0	0.0%	3,084,816	1,390,467	0	324,359	0	516,255	5,315,896
12/31/40	0	0	0	0	0	0	0	0.0%	3,227,604	1,414,393	0	334,853	0	532,959	5,509,809
12/31/41	0	0	0	0	0	0	0	0.0%	3,702,586	1,577,336	0	383,771	0	610,817	6,274,509
12/31/42	0	0	0	0	0	0	0	0.0%	50,584,141	20,943,275	0	5,751,753	0	9,154,599	86,433,768
	75,396,017	38,608,318	0	20,816,945	0	10,659,810	145,481,090		279,211,426	210,276,280	0	40,723,726	0	65,497,162	595,708,594

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
North Atlantic Energy Corporation

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20.00%
1B	78.36%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	21.64%	10.76%	0.00%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								15,128,010	0	0	343,289	0	0	15,471,299	
12/31/96								16,606,909	2,515,138	0	859,998	0	0	19,982,045	
12/31/97								17,620,044	3,177,878	0	355,736	0	5,107,409	26,261,067	
12/31/98								18,893,450	13,568,039	0	378,317	0	2,500,390	35,340,196	
12/31/99								18,299,592	20,238,624	0	368,371	0	5,139,641	44,046,228	210,825,716
12/31/00	1,384,477	2,456,449	0	22,353	0	637,724	4,501,003	19,351,412	27,553,987	0	389,375	0	7,253,641	54,548,416	219,258,745
12/31/01	1,684,350	2,926,646	0	72,499	0	779,109	5,462,603	26,067,837	29,815,460	0	1,957,897	0	8,008,642	65,849,837	228,029,094
12/31/02	1,972,620	3,486,948	0	118,839	0	949,623	6,528,029	27,577,012	38,161,873	0	2,070,558	0	10,490,205	78,299,649	237,150,258
12/31/03	2,325,073	4,054,052	0	178,547	0	1,126,986	7,684,658	35,234,452	41,306,693	0	3,862,549	0	11,586,518	91,990,212	246,636,269
12/31/04	2,666,693	4,734,353	0	234,491	0	1,341,485	8,977,021	37,284,800	51,091,327	0	4,086,246	0	14,579,904	107,042,278	256,501,719
12/31/05	3,079,519	5,428,229	0	305,258	0	1,566,584	10,379,590	46,008,789	55,313,461	0	6,132,341	0	16,107,905	123,562,496	266,761,788
12/31/06	3,482,494	6,251,241	0	372,335	0	1,835,366	11,941,435	48,695,111	66,785,109	0	6,488,994	0	19,723,796	141,693,011	277,432,260
12/31/07	3,964,464	7,096,199	0	455,843	0	2,119,501	13,636,007	58,626,578	72,314,759	0	8,823,485	0	21,794,857	161,559,679	288,529,550
12/31/08	4,437,873	8,088,700	0	535,779	0	2,455,183	15,517,535	62,057,613	85,765,372	0	9,338,162	0	26,168,282	183,329,428	300,070,732
12/31/09	4,998,940	9,113,463	0	633,931	0	2,812,225	17,558,559	73,355,459	92,876,318	0	11,999,618	0	28,919,816	207,151,212	312,073,561
12/31/10	5,553,095	10,307,045	0	728,687	0	3,230,275	19,819,103	77,655,761	108,648,482	0	12,701,051	0	34,215,558	233,220,852	324,556,504
12/31/11	6,184,788	10,273,172	0	809,032	0	3,272,059	20,539,051	90,479,542	116,393,767	0	15,698,345	0	37,411,826	259,983,479	337,538,764
12/31/12	7,152,065	9,655,066	0	944,175	0	3,134,762	20,886,068	104,480,459	123,620,705	0	18,913,531	0	40,465,466	287,480,161	351,040,314
12/31/13	8,169,639	8,760,619	0	1,069,492	0	2,893,177	20,892,927	118,509,302	128,650,316	0	22,118,359	0	42,798,272	312,076,248	361,640,392
12/31/14	9,216,091	7,612,667	0	1,181,759	0	2,551,832	20,562,349	133,314,596	132,269,885	0	25,415,761	0	44,619,651	335,619,893	371,333,745
12/31/15	10,282,798	6,243,088	0	1,274,655	0	2,119,489	19,920,031	147,352,028	132,809,886	0	28,482,467	0	45,333,231	353,977,612	376,094,571
12/31/16	10,588,010	5,813,780	0	1,253,670	0	1,995,364	19,650,824	132,167,719	115,394,812	0	25,017,845	0	39,818,874	312,399,249	331,979,236
12/31/17	9,387,360	4,955,760	0	1,080,423	0	1,719,622	17,143,166	114,221,502	96,485,796	0	21,155,395	0	33,671,326	265,534,018	282,880,946
12/31/18	8,068,855	4,106,645	0	905,487	0	1,441,191	14,522,178	96,980,495	79,212,559	0	17,568,180	0	27,961,847	221,723,080	237,186,544
12/31/19	6,732,528	3,274,763	0	730,493	0	1,162,666	11,900,449	77,667,572	61,213,696	0	13,742,061	0	21,872,123	174,495,452	188,451,208
12/31/20	5,285,783	2,447,110	0	552,630	0	879,577	9,165,100	58,014,819	44,005,498	0	10,008,078	0	15,929,046	127,957,441	140,831,241
12/31/21	4,003,946	1,801,406	0	412,055	0	655,835	6,873,243	45,532,648	33,301,826	0	7,667,166	0	12,203,207	98,704,847	110,874,772
12/31/22	3,119,187	1,346,206	0	311,738	0	496,169	5,273,300	34,816,443	24,529,056	0	5,718,374	0	9,101,472	74,165,345	85,899,888
12/31/23	2,584,516	1,132,080	0	265,241	0	422,163	4,404,000	34,496,910	23,615,161	0	5,557,570	0	8,845,534	72,515,176	83,971,874
12/31/24	2,594,559	1,113,014	0	263,218	0	418,943	4,389,734	35,513,427	23,647,913	0	5,615,906	0	8,938,382	73,715,628	84,883,575
12/31/25	2,670,365	1,114,127	0	265,877	0	423,175	4,473,545	36,534,343	23,663,694	0	5,670,766	0	9,025,698	74,894,500	85,740,811
12/31/26	2,746,343	1,114,360	0	268,351	0	427,113	4,556,167	37,553,486	23,659,327	0	5,721,280	0	9,106,097	76,040,191	86,530,812
12/31/27	2,822,099	1,113,616	0	270,610	0	430,708	4,637,033	38,567,322	23,633,707	0	5,767,050	0	9,178,946	77,147,025	87,246,828
12/31/28	2,897,261	1,111,781	0	272,620	0	433,907	4,715,569	39,567,997	23,583,277	0	5,807,066	0	9,242,636	78,200,978	87,873,854
12/31/29	2,971,526	1,108,867	0	274,376	0	436,703	4,791,472	40,558,758	23,511,571	0	5,842,031	0	9,298,286	79,210,646	88,419,581
12/31/30	3,044,836	1,104,861	0	275,869	0	439,078	4,864,645	41,531,107	23,415,029	0	5,870,912	0	9,344,254	80,161,302	88,868,369
12/31/31	3,116,642	1,099,653	0	277,063	0	440,978	4,934,335	42,479,740	23,292,369	0	5,893,213	0	9,379,749	81,045,071	89,211,588
12/31/32	3,186,411	1,093,114	0	277,916	0	442,336	4,999,777	43,393,992	23,139,619	0	5,907,744	0	9,402,876	81,844,231	89,430,926
12/31/33	3,253,693	1,085,254	0	278,423	0	443,143	5,060,513	44,276,756	22,960,589	0	5,915,257	0	9,414,835	82,567,438	89,534,588
12/31/34	3,318,338	1,076,056	0	278,568	0	443,374	5,116,336	45,116,459	22,751,300	0	5,914,535	0	9,413,686	83,195,979	89,503,453
12/31/35	3,379,580	1,065,396	0	278,310	0	442,963	5,166,249	45,905,367	22,510,273	0	5,904,965	0	9,398,454	83,719,059	89,326,573
12/31/36	3,436,676	1,053,129	0	277,600	0	441,833	5,209,237	46,629,122	22,233,087	0	5,885,146	0	9,366,910	84,114,264	88,981,632
12/31/37	3,488,975	1,039,262	0	276,427	0	439,966	5,244,630	47,289,873	21,923,832	0	5,855,883	0	9,320,334	84,389,921	88,477,305
12/31/38	3,536,186	1,023,773	0	274,773	0	437,334	5,272,066	47,871,983	21,578,081	0	5,815,739	0	9,256,441	84,522,244	87,790,262
12/31/39	3,577,262	1,006,522	0	272,588	0	433,857	5,290,228	48,364,429	21,194,136	0	5,763,969	0	9,174,042	84,496,576	86,906,692
12/31/40	3,611,174	987,348	0	269,814	0	429,441	5,297,777	48,747,999	20,767,092	0	5,698,930	0	9,070,524	84,284,544	85,799,450
12/31/41	3,628,137	962,479	0	265,400	0	422,416	5,278,432	48,673,549	20,152,236	0	5,580,559	0	8,882,123	83,288,467	83,875,173
12/31/42	2,404,248	429,552	0	120,195	0	191,305	3,145,301	493,657	(361,487)	0	(50,999)	0	(81,171)	(0)	(0)
	186,009,473	151,067,851	0	19,487,411	0	49,616,540	406,181,275								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
North Atlantic Energy Corporation

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	29,959	44,518	43,415	21,889	21,448	161,228	0	161,228	747,677	0	747,677	908,905
12/31/01	34,302	47,440	54,224	22,764	22,564	181,294	0	181,294	900,276	0	900,276	1,081,570
12/31/02	38,833	59,040	62,743	23,675	23,485	207,776	0	207,776	1,067,644	0	1,067,644	1,275,420
12/31/03	43,816	60,618	75,462	24,622	24,432	228,949	0	228,949	1,250,237	0	1,250,237	1,479,187
12/31/04	49,291	70,888	85,866	25,607	25,406	257,058	0	257,058	1,452,393	0	1,452,393	1,709,451
12/31/05	55,308	73,339	101,572	26,631	26,413	283,264	0	283,264	1,671,983	0	1,671,983	1,955,247
12/31/06	61,909	84,322	114,583	27,696	27,455	315,966	0	315,966	1,914,665	0	1,914,665	2,230,631
12/31/07	69,153	87,968	133,532	28,804	28,534	347,990	0	347,990	2,177,848	0	2,177,848	2,525,839
12/31/08	77,089	100,005	149,692	29,956	29,651	386,393	0	386,393	2,468,151	0	2,468,151	2,854,544
12/31/09	85,786	104,919	172,516	31,155	30,809	425,183	0	425,183	2,782,621	0	2,782,621	3,207,804
12/31/10	95,302	118,297	192,478	32,401	32,009	470,487	0	470,487	3,128,846	0	3,128,846	3,599,333
12/31/11	105,716	125,037	218,903	33,697	33,253	516,606	0	516,606	3,503,683	0	3,503,683	4,020,289
12/31/12	116,405	142,098	235,654	35,045	34,538	563,740	0	563,740	3,479,266	0	3,479,266	4,043,007
12/31/13	127,391	160,537	251,395	36,446	35,884	611,654	3,369,407	3,981,061	3,395,543	0	3,395,543	7,376,604
12/31/14	137,221	178,977	262,671	37,904	37,292	654,065	4,672,244	5,326,310	3,215,350	0	3,215,350	8,541,659
12/31/15	146,636	198,485	270,641	39,421	38,777	693,959	9,881,003	10,574,962	2,971,223	0	2,971,223	13,546,185
12/31/16	153,983	211,384	272,559	40,997	40,342	719,266	57,919,251	58,638,517	2,590,671	0	2,590,671	61,229,188
12/31/17	137,327	192,486	237,477	42,637	41,871	651,798	61,070,143	61,721,940	2,286,456	0	2,286,456	64,008,396
12/31/18	118,543	170,332	199,140	44,343	43,412	575,770	55,814,822	56,390,592	1,942,524	0	1,942,524	58,333,116
12/31/19	100,968	149,144	163,977	46,116	44,961	505,166	57,002,555	57,507,721	1,620,357	0	1,620,357	59,128,078
12/31/20	81,992	125,514	127,121	47,961	46,438	429,026	54,002,004	54,431,029	1,272,082	0	1,272,082	55,703,111
12/31/21	63,232	101,474	91,700	49,880	47,720	354,005	34,843,824	35,197,829	928,008	0	928,008	36,125,837
12/31/22	51,365	86,099	69,623	51,875	48,949	307,911	28,793,498	29,101,408	711,393	0	711,393	29,812,802
12/31/23	46,049	72,723	51,455	53,950	49,887	274,063	5,251,590	5,525,653	528,515	0	528,515	6,054,169
12/31/24	47,706	72,262	49,665	56,108	51,681	277,421	2,395,885	2,673,307	515,976	0	515,976	3,189,282
12/31/25	49,568	73,475	49,857	58,352	53,699	284,952	2,484,913	2,769,865	524,808	0	524,808	3,294,673
12/31/26	51,502	74,687	50,015	60,686	55,794	292,684	2,584,310	2,876,994	533,481	0	533,481	3,410,475
12/31/27	53,510	75,889	50,131	63,114	57,969	300,612	2,687,682	2,988,295	541,904	0	541,904	3,530,199
12/31/28	55,593	77,078	50,203	65,638	60,225	308,738	2,802,847	3,111,585	550,032	0	550,032	3,661,617
12/31/29	57,753	78,244	50,224	68,264	62,566	317,050	2,906,997	3,224,047	557,756	0	557,756	3,781,804
12/31/30	59,995	79,390	50,199	70,994	64,995	325,573	3,023,277	3,348,850	565,138	0	565,138	3,913,988
12/31/31	62,319	80,507	50,122	73,834	67,513	334,295	3,144,208	3,478,503	572,063	0	572,063	4,050,566
12/31/32	64,729	81,589	49,988	76,787	70,123	343,216	3,278,934	3,622,150	578,467	0	578,467	4,200,617
12/31/33	67,224	82,623	49,790	79,859	72,826	352,322	3,400,775	3,753,097	584,210	0	584,210	4,337,307
12/31/34	69,809	83,612	49,534	83,053	75,627	361,635	3,536,806	3,898,442	589,353	0	589,353	4,487,795
12/31/35	72,485	84,543	49,212	86,375	78,526	371,141	3,678,279	4,049,420	593,748	0	593,748	4,643,168
12/31/36	75,254	85,406	48,820	89,830	81,525	380,835	3,835,890	4,216,725	597,307	0	597,307	4,814,032
12/31/37	78,114	86,185	48,348	93,423	84,624	390,695	3,978,426	4,369,121	599,852	0	599,852	4,968,973
12/31/38	81,070	86,883	47,804	97,160	87,826	400,743	4,137,563	4,538,306	601,438	0	601,438	5,139,744
12/31/39	84,120	87,480	47,177	101,047	91,130	410,954	4,303,066	4,714,020	601,876	0	601,876	5,315,896
12/31/40	87,264	87,964	46,463	105,089	94,536	421,316	4,487,448	4,908,764	601,045	0	601,045	5,509,809
12/31/41	90,498	88,312	45,652	109,292	98,040	431,794	5,243,998	5,675,792	598,717	0	598,717	6,274,509
12/31/42	93,751	88,102	44,423	113,664	101,564	441,504	85,401,995	85,843,500	590,269	0	590,269	86,433,768
	3,329,841	4,319,874	4,566,025	2,408,040	2,246,317	16,870,098	519,933,641	536,803,739	58,904,855	0	58,904,855	595,708,594

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Taunton Municipal Lighting Plant

Ownership:	0.10%
Share of Decommissioning Cost. As of 12/31/1999	$587,912

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								0.0%							
12/31/97								0.0%							
12/31/98								0.0%							
12/31/99								0.0%							
12/31/00	0	0	18,412	0	0	0	18,412	0.0%	0	0	371	0	0	0	371
12/31/01	0	0	24,156	0	0	0	24,156	0.0%	0	0	452	0	0	0	452
12/31/02	0	0	25,122	0	0	0	25,122	0.0%	0	0	512	0	0	0	512
12/31/03	0	0	26,127	0	0	0	26,127	0.0%	0	0	602	0	0	0	602
12/31/04	0	0	27,172	0	0	0	27,172	0.0%	0	0	658	0	0	0	658
12/31/05	0	0	28,259	0	0	0	28,259	0.0%	0	0	754	0	0	0	754
12/31/06	0	0	29,389	0	0	0	29,389	0.0%	0	0	819	0	0	0	819
12/31/07	0	0	30,565	0	0	0	30,565	0.0%	0	0	928	0	0	0	928
12/31/08	0	0	31,787	0	0	0	31,787	0.0%	0	0	1,006	0	0	0	1,006
12/31/09	0	0	33,059	0	0	0	33,059	0.0%	0	0	1,129	0	0	0	1,129
12/31/10	0	0	34,381	0	0	0	34,381	0.0%	0	0	1,223	0	0	0	1,223
12/31/11	0	0	35,756	0	0	0	35,756	0.0%	0	0	1,369	0	0	0	1,369
12/31/12	0	0	37,187	0	0	0	37,187	0.0%	0	0	1,490	0	0	0	1,490
12/31/13	0	0	38,674	0	0	0	38,674	0.0%	0	0	11,011	0	0	0	11,011
12/31/14	0	0	40,221	0	0	0	40,221	0.0%	0	0	14,758	0	0	0	14,758
12/31/15	0	0	41,830	0	0	0	41,830	0.0%	0	0	29,396	0	0	0	29,396
12/31/16	0	0	0	0	0	0	0	0.0%	0	0	163,414	0	0	0	163,414
12/31/17	0	0	0	0	0	0	0	0.0%	0	0	172,040	0	0	0	172,040
12/31/18	0	0	0	0	0	0	0	0.0%	0	0	157,205	0	0	0	157,205
12/31/19	0	0	0	0	0	0	0	0.0%	0	0	160,349	0	0	0	160,349
12/31/20	0	0	0	0	0	0	0	0.0%	0	0	151,801	0	0	0	151,801
12/31/21	0	0	0	0	0	0	0	0.0%	0	0	98,200	0	0	0	98,200
12/31/22	0	0	0	0	0	0	0	0.0%	0	0	81,221	0	0	0	81,221
12/31/23	0	0	0	0	0	0	0	0.0%	0	0	15,499	0	0	0	15,499
12/31/24	0	0	0	0	0	0	0	0.0%	0	0	7,546	0	0	0	7,546
12/31/25	0	0	0	0	0	0	0	0.0%	0	0	7,813	0	0	0	7,813
12/31/26	0	0	0	0	0	0	0	0.0%	0	0	8,109	0	0	0	8,109
12/31/27	0	0	0	0	0	0	0	0.0%	0	0	8,417	0	0	0	8,417
12/31/28	0	0	0	0	0	0	0	0.0%	0	0	8,758	0	0	0	8,758
12/31/29	0	0	0	0	0	0	0	0.0%	0	0	9,069	0	0	0	9,069
12/31/30	0	0	0	0	0	0	0	0.0%	0	0	9,414	0	0	0	9,414
12/31/31	0	0	0	0	0	0	0	0.0%	0	0	9,773	0	0	0	9,773
12/31/32	0	0	0	0	0	0	0	0.0%	0	0	10,170	0	0	0	10,170
12/31/33	0	0	0	0	0	0	0	0.0%	0	0	10,531	0	0	0	10,531
12/31/34	0	0	0	0	0	0	0	0.0%	0	0	10,933	0	0	0	10,933
12/31/35	0	0	0	0	0	0	0	0.0%	0	0	11,349	0	0	0	11,349
12/31/36	0	0	0	0	0	0	0	0.0%	0	0	11,811	0	0	0	11,811
12/31/37	0	0	0	0	0	0	0	0.0%	0	0	12,231	0	0	0	12,231
12/31/38	0	0	0	0	0	0	0	0.0%	0	0	12,698	0	0	0	12,698
12/31/39	0	0	0	0	0	0	0	0.0%	0	0	13,182	0	0	0	13,182
12/31/40	0	0	0	0	0	0	0	0.0%	0	0	13,719	0	0	0	13,719
12/31/41	0	0	0	0	0	0	0	0.0%	0	0	15,851	0	0	0	15,851
12/31/42	0	0	0	0	0	0	0	0.0%	0	0	239,400	0	0	0	239,400
	0	0	502,098	0	0	0	502,098		0	0	1,496,981	0	0	0	1,496,981

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Taunton Municipal Lighting Plant

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	0%
1B	0.00%	10.76%	0.00%
2	100.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	0.00%	10.76%	0.00%
Total	100.00%	7.64%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								0	0	31,445	0	0	0	31,445	
12/31/96								0	0	42,004	0	0	0	42,004	
12/31/97								0	0	55,697	0	0	0	55,697	
12/31/98								0	0	71,887	0	0	0	71,887	
12/31/99								0	0	87,290	0	0	0	87,290	587,912
12/31/00	0	0	7,407	0	0	0	7,407	0	0	112,738	0	0	0	112,738	611,428
12/31/01	0	0	9,583	0	0	0	9,583	0	0	146,025	0	0	0	146,025	635,886
12/31/02	0	0	12,163	0	0	0	12,163	0	0	182,799	0	0	0	182,799	661,321
12/31/03	0	0	15,010	0	0	0	15,010	0	0	223,334	0	0	0	223,334	687,774
12/31/04	0	0	18,148	0	0	0	18,148	0	0	267,996	0	0	0	267,996	715,285
12/31/05	0	0	21,600	0	0	0	21,600	0	0	317,102	0	0	0	317,102	743,896
12/31/06	0	0	25,396	0	0	0	25,396	0	0	371,067	0	0	0	371,067	773,652
12/31/07	0	0	29,562	0	0	0	29,562	0	0	430,266	0	0	0	430,266	804,598
12/31/08	0	0	34,132	0	0	0	34,132	0	0	495,180	0	0	0	495,180	836,782
12/31/09	0	0	39,138	0	0	0	39,138	0	0	566,247	0	0	0	566,247	870,253
12/31/10	0	0	44,618	0	0	0	44,618	0	0	644,024	0	0	0	644,024	905,063
12/31/11	0	0	46,891	0	0	0	46,891	0	0	725,302	0	0	0	725,302	941,266
12/31/12	0	0	48,514	0	0	0	48,514	0	0	809,514	0	0	0	809,514	978,917
12/31/13	0	0	49,093	0	0	0	49,093	0	0	886,270	0	0	0	886,270	1,008,476
12/31/14	0	0	48,540	0	0	0	48,540	0	0	960,273	0	0	0	960,273	1,035,507
12/31/15	0	0	46,724	0	0	0	46,724	0	0	1,019,431	0	0	0	1,019,431	1,048,783
12/31/16	0	0	45,013	0	0	0	45,013	0	0	901,030	0	0	0	901,030	925,763
12/31/17	0	0	39,067	0	0	0	39,067	0	0	768,057	0	0	0	768,057	788,846
12/31/18	0	0	33,028	0	0	0	33,028	0	0	643,880	0	0	0	643,880	661,422
12/31/19	0	0	26,946	0	0	0	26,946	0	0	510,477	0	0	0	510,477	525,518
12/31/20	0	0	20,722	0	0	0	20,722	0	0	379,397	0	0	0	379,397	392,724
12/31/21	0	0	15,781	0	0	0	15,781	0	0	296,978	0	0	0	296,978	309,187
12/31/22	0	0	12,239	0	0	0	12,239	0	0	227,996	0	0	0	227,996	239,542
12/31/23	0	0	10,614	0	0	0	10,614	0	0	223,111	0	0	0	223,111	234,165
12/31/24	0	0	10,585	0	0	0	10,585	0	0	226,150	0	0	0	226,150	236,708
12/31/25	0	0	10,725	0	0	0	10,725	0	0	229,061	0	0	0	229,061	239,098
12/31/26	0	0	10,858	0	0	0	10,858	0	0	231,809	0	0	0	231,809	241,301
12/31/27	0	0	10,982	0	0	0	10,982	0	0	234,375	0	0	0	234,375	243,298
12/31/28	0	0	11,097	0	0	0	11,097	0	0	236,713	0	0	0	236,713	245,046
12/31/29	0	0	11,202	0	0	0	11,202	0	0	238,847	0	0	0	238,847	246,568
12/31/30	0	0	11,296	0	0	0	11,296	0	0	240,729	0	0	0	240,729	247,820
12/31/31	0	0	11,378	0	0	0	11,378	0	0	242,334	0	0	0	242,334	248,777
12/31/32	0	0	11,445	0	0	0	11,445	0	0	243,610	0	0	0	243,610	249,388
12/31/33	0	0	11,498	0	0	0	11,498	0	0	244,576	0	0	0	244,576	249,678
12/31/34	0	0	11,534	0	0	0	11,534	0	0	245,177	0	0	0	245,177	249,591
12/31/35	0	0	11,552	0	0	0	11,552	0	0	245,380	0	0	0	245,380	249,097
12/31/36	0	0	11,550	0	0	0	11,550	0	0	245,118	0	0	0	245,118	248,136
12/31/37	0	0	11,526	0	0	0	11,526	0	0	244,413	0	0	0	244,413	246,729
12/31/38	0	0	11,480	0	0	0	11,480	0	0	243,196	0	0	0	243,196	244,813
12/31/39	0	0	11,409	0	0	0	11,409	0	0	241,423	0	0	0	241,423	242,349
12/31/40	0	0	11,309	0	0	0	11,309	0	0	239,013	0	0	0	239,013	239,262
12/31/41	0	0	11,137	0	0	0	11,137	0	0	234,300	0	0	0	234,300	233,896
12/31/42	0	0	5,101	0	0	0	5,101	0	0	(0)	0	0	0	(0)	(0)
	0	0	907,593	0	0	0	907,593								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
Taunton Municipal Lighting Plant

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	59	208	0	61	43	371	0	371	0	0	0	371
12/31/01	71	271	0	63	47	452	0	452	0	0	0	452
12/31/02	86	308	0	66	52	512	0	512	0	0	0	512
12/31/03	102	374	0	69	57	602	0	602	0	0	0	602
12/31/04	120	405	0	71	62	658	0	658	0	0	0	658
12/31/05	138	475	0	74	66	754	0	754	0	0	0	754
12/31/06	159	513	0	77	70	819	0	819	0	0	0	819
12/31/07	181	592	0	80	75	928	0	928	0	0	0	928
12/31/08	205	638	0	84	79	1,006	0	1,006	0	0	0	1,006
12/31/09	232	728	0	87	83	1,129	0	1,129	0	0	0	1,129
12/31/10	261	785	0	90	87	1,223	0	1,223	0	0	0	1,223
12/31/11	292	891	0	94	92	1,369	0	1,369	0	0	0	1,369
12/31/12	325	971	0	98	96	1,490	0	1,490	0	0	0	1,490
12/31/13	359	1,053	0	102	101	1,615	9,396	11,011	0	0	0	11,011
12/31/14	390	1,128	0	106	106	1,729	13,029	14,758	0	0	0	14,758
12/31/15	420	1,201	0	110	111	1,841	27,554	29,396	0	0	0	29,396
12/31/16	443	1,226	0	114	116	1,900	161,515	163,414	0	0	0	163,414
12/31/17	396	1,103	0	119	121	1,739	170,301	172,040	0	0	0	172,040
12/31/18	343	966	0	124	126	1,558	155,646	157,205	0	0	0	157,205
12/31/19	293	838	0	129	131	1,391	158,958	160,349	0	0	0	160,349
12/31/20	240	701	0	134	136	1,210	150,591	151,801	0	0	0	151,801
12/31/21	187	566	0	139	141	1,034	97,166	98,200	0	0	0	98,200
12/31/22	155	481	0	145	147	927	80,294	81,221	0	0	0	81,221
12/31/23	142	409	0	150	153	854	14,645	15,499	0	0	0	15,499
12/31/24	147	403	0	156	159	865	6,681	7,546	0	0	0	7,546
12/31/25	152	404	0	163	165	884	6,929	7,813	0	0	0	7,813
12/31/26	158	405	0	169	171	903	7,207	8,109	0	0	0	8,109
12/31/27	163	407	0	176	177	922	7,495	8,417	0	0	0	8,417
12/31/28	169	407	0	183	183	942	7,816	8,758	0	0	0	8,758
12/31/29	175	408	0	190	189	963	8,106	9,069	0	0	0	9,069
12/31/30	181	409	0	198	196	984	8,431	9,414	0	0	0	9,414
12/31/31	187	409	0	206	203	1,005	8,768	9,773	0	0	0	9,773
12/31/32	194	409	0	214	210	1,026	9,144	10,170	0	0	0	10,170
12/31/33	200	408	0	223	217	1,048	9,483	10,531	0	0	0	10,531
12/31/34	207	407	0	232	224	1,070	9,863	10,933	0	0	0	10,933
12/31/35	214	406	0	241	231	1,092	10,257	11,349	0	0	0	11,349
12/31/36	221	404	0	251	239	1,115	10,697	11,811	0	0	0	11,811
12/31/37	228	402	0	261	247	1,137	11,094	12,231	0	0	0	12,231
12/31/38	235	400	0	271	254	1,160	11,538	12,698	0	0	0	12,698
12/31/39	242	396	0	282	262	1,182	12,000	13,182	0	0	0	13,182
12/31/40	249	392	0	293	270	1,205	12,514	13,719	0	0	0	13,719
12/31/41	257	388	0	305	278	1,227	14,623	15,851	0	0	0	15,851
12/31/42	264	380	0	317	286	1,247	238,153	239,400	0	0	0	239,400
	9,438	24,474	0	6,715	6,458	47,086	1,449,895	1,496,981	0	0	0	1,496,981

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
United Illuminating Company

Ownership:	17.50%
Share of Decommissioning Cost: As of 12/31/1999	$102,535,963

Year End 12/31	Contributions Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	% In Equ	Fees/Expenses Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95															
12/31/96								14.4%							
12/31/97								32.1%							
12/31/98								45.3%							
12/31/99								57.9%							
12/31/00	0	1,850,000	0	0	0	1,516,431	3,366,431	64.2%	157,164	237,305	0	954	0	12,439	407,862
12/31/01	1,832,134	0	0	1,501,786	0	0	3,333,920	57.8%	178,727	277,862	0	915	0	17,785	475,290
12/31/02	0	1,905,419	0	0	0	1,561,858	3,467,277	62.5%	205,534	320,882	0	5,814	0	18,644	550,874
12/31/03	1,981,636	0	0	1,624,332	0	0	3,605,968	57.9%	231,400	368,584	0	5,696	0	23,902	629,583
12/31/04	0	2,060,901	0	0	0	1,689,305	3,750,207	61.8%	262,147	420,900	0	10,447	0	25,234	718,729
12/31/05	2,143,337	0	0	1,756,878	0	0	3,900,215	58.3%	293,073	478,756	0	10,464	0	31,117	813,410
12/31/06	0	2,229,071	0	0	0	1,827,153	4,056,224	61.6%	328,715	542,363	0	15,341	0	33,227	919,645
12/31/07	2,318,234	0	0	1,900,239	0	0	4,218,473	58.8%	365,259	612,274	0	15,587	0	39,996	1,033,117
12/31/08	0	2,410,963	0	0	0	1,976,248	4,387,211	61.7%	406,566	689,215	0	20,761	0	43,050	1,159,592
12/31/09	2,507,402	0	0	2,055,298	0	0	4,562,700	59.5%	449,433	773,441	0	21,303	0	50,970	1,295,147
12/31/10	0	2,607,698	0	0	0	2,137,510	4,745,208	62.0%	497,258	866,152	0	26,909	0	55,181	1,445,500
12/31/11	2,712,006	0	0	2,223,011	0	0	4,935,016	48.0%	547,220	967,279	0	27,773	0	64,473	1,606,746
12/31/12	2,820,486	0	0	2,311,931	0	0	5,132,417	34.8%	583,773	929,121	0	33,687	0	69,021	1,615,601
12/31/13	2,933,305	0	0	2,404,408	0	0	5,337,714	22.4%	1,086,288	1,423,375	0	257,893	0	473,539	3,241,094
12/31/14	3,050,637	0	0	2,500,585	0	0	5,551,222	10.8%	1,311,131	1,522,099	0	372,009	0	616,955	3,822,194
12/31/15	3,172,663	0	0	2,600,608	0	0	5,773,271	0.0%	2,129,550	2,170,927	0	789,864	0	1,187,253	6,277,594
12/31/16	0	0	0	0	0	0	0	0.0%	9,667,953	8,833,067	0	4,660,393	0	6,345,374	29,506,787
12/31/17	0	0	0	0	0	0	0	0.0%	10,264,349	9,084,765	0	4,887,687	0	6,654,847	30,891,648
12/31/18	0	0	0	0	0	0	0	0.0%	9,515,691	8,148,957	0	4,447,983	0	6,056,166	28,168,796
12/31/19	0	0	0	0	0	0	0	0.0%	9,804,130	8,118,849	0	4,517,067	0	6,150,228	28,590,274
12/31/20	0	0	0	0	0	0	0	0.0%	9,400,235	7,512,213	0	4,255,502	0	5,794,093	26,962,042
12/31/21	0	0	0	0	0	0	0	0.0%	6,224,574	4,788,176	0	2,737,496	0	3,727,247	17,477,493
12/31/22	0	0	0	0	0	0	0	0.0%	5,232,025	3,881,328	0	2,251,492	0	3,065,526	14,430,370
12/31/23	0	0	0	0	0	0	0	0.0%	1,102,474	788,010	0	425,336	0	579,117	2,894,937
12/31/24	0	0	0	0	0	0	0	0.0%	601,360	417,668	0	204,987	0	279,101	1,503,117
12/31/25	0	0	0	0	0	0	0	0.0%	629,261	425,134	0	211,398	0	287,830	1,553,623
12/31/26	0	0	0	0	0	0	0	0.0%	659,655	433,512	0	218,516	0	297,521	1,609,204
12/31/27	0	0	0	0	0	0	0	0.0%	691,399	441,969	0	225,844	0	307,499	1,666,712
12/31/28	0	0	0	0	0	0	0	0.0%	726,006	451,411	0	233,962	0	318,552	1,729,931
12/31/29	0	0	0	0	0	0	0	0.0%	759,137	459,100	0	241,148	0	328,336	1,787,721
12/31/30	0	0	0	0	0	0	0	0.0%	795,252	467,775	0	249,134	0	339,210	1,851,371
12/31/31	0	0	0	0	0	0	0	0.0%	832,935	476,513	0	257,349	0	350,394	1,917,191
12/31/32	0	0	0	0	0	0	0	0.0%	874,044	486,312	0	266,454	0	362,792	1,989,602
12/31/33	0	0	0	0	0	0	0	0.0%	913,218	494,150	0	274,479	0	373,718	2,055,565
12/31/34	0	0	0	0	0	0	0	0.0%	955,956	503,048	0	283,405	0	385,871	2,128,280
12/31/35	0	0	0	0	0	0	0	0.0%	1,000,501	511,989	0	292,576	0	398,358	2,203,424
12/31/36	0	0	0	0	0	0	0	0.0%	1,049,135	522,067	0	302,749	0	412,208	2,286,159
12/31/37	0	0	0	0	0	0	0	0.0%	1,095,246	529,953	0	311,669	0	424,354	2,361,223
12/31/38	0	0	0	0	0	0	0	0.0%	1,145,597	538,975	0	321,600	0	437,876	2,444,048
12/31/39	0	0	0	0	0	0	0	0.0%	1,198,016	548,009	0	331,791	0	451,751	2,529,567
12/31/40	0	0	0	0	0	0	0	0.0%	1,255,299	558,258	0	343,101	0	467,150	2,623,808
12/31/41	0	0	0	0	0	0	0	0.0%	1,442,100	623,470	0	393,887	0	536,298	2,995,754
12/31/42	0	0	0	0	0	0	0	0.0%	19,727,927	8,289,259	0	5,913,446	0	8,051,472	41,982,104
	25,471,839	13,064,052	0	20,879,076	0	10,708,506	70,123,474		106,596,714	80,934,472	0	40,675,869	0	55,945,674	284,152,730

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
United Illuminating Company

Fund	Contribution Percent	Pre-Tax Return	Tax Rate
1A	0.00%	7.64%	20%
1B	54.95%	10.76%	20.00%
2	0.00%	7.64%	0.00%
3	0.00%	6.08%	0.00%
4	0.00%	4.83%	0.00%
5	45.05%	10.76%	0.00%
Total	100.00%	10.76%	

Year End 12/31	Annual Earnings Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Balances Fund 1A	Fund 1B	Fund 2	Fund 3	Fund 4	Fund 5	Total	Target Cost
12/31/90															
12/31/91															
12/31/92															
12/31/93															
12/31/94															
12/31/95								7,316,268	0	0	147,328	0	0	7,463,596	
12/31/96								8,145,552	1,148,045	0	251,546	0	263,701	9,808,844	
12/31/97								8,416,716	2,914,950	0	251,232	0	1,177,170	12,760,068	
12/31/98								8,979,625	6,305,001	0	267,349	0	1,359,613	16,911,588	
12/31/99								8,643,975	8,852,015	0	260,361	0	3,394,090	21,150,441	102,535,963
12/31/00	653,969	1,045,003	0	15,799	0	451,493	2,166,264	9,140,780	11,509,713	0	275,206	0	5,349,575	26,275,274	106,637,401
12/31/01	766,010	1,222,503	0	65,716	0	574,594	2,628,822	11,560,196	12,454,354	0	1,841,793	0	5,906,384	31,762,726	110,902,897
12/31/02	874,789	1,430,999	0	111,791	0	724,066	3,141,646	12,229,451	15,469,890	0	1,947,770	0	8,173,664	37,820,775	115,339,013
12/31/03	1,005,946	1,643,413	0	171,251	0	878,115	3,698,725	14,985,632	16,744,719	0	3,737,658	0	9,027,876	44,495,885	119,952,573
12/31/04	1,134,176	1,895,824	0	226,909	0	1,066,873	4,323,782	15,857,661	20,280,544	0	3,954,119	0	11,758,821	51,851,145	124,750,676
12/31/05	1,287,234	2,154,719	0	297,407	0	1,263,464	5,002,824	18,995,159	21,956,507	0	5,997,940	0	12,991,167	59,940,774	129,740,703
12/31/06	1,437,780	2,459,292	0	364,174	0	1,500,773	5,762,020	20,104,225	26,102,507	0	6,346,773	0	16,285,867	68,839,372	134,930,332
12/31/07	1,615,874	2,773,501	0	447,392	0	1,750,065	6,586,832	23,673,074	28,263,734	0	8,678,817	0	17,995,935	78,611,560	140,327,545
12/31/08	1,791,987	3,139,961	0	526,995	0	2,047,277	7,506,219	25,058,495	33,125,443	0	9,185,050	0	21,976,410	89,345,398	145,940,647
12/31/09	1,998,677	3,519,923	0	624,833	0	2,361,737	8,505,170	29,115,140	35,871,924	0	11,843,879	0	24,287,177	101,118,121	151,778,273
12/31/10	2,204,050	3,959,738	0	719,230	0	2,732,771	9,615,788	30,821,932	41,573,207	0	12,536,199	0	29,102,278	114,033,617	157,849,403
12/31/11	2,436,929	3,930,921	0	799,639	0	2,783,072	9,950,561	35,423,647	44,536,849	0	15,531,076	0	31,820,876	127,312,448	164,163,380
12/31/12	2,784,560	3,694,408	0	935,057	0	2,666,292	10,080,316	40,444,919	47,302,137	0	18,744,376	0	34,418,148	140,909,580	170,729,915
12/31/13	3,149,045	3,352,321	0	1,060,794	0	2,460,928	10,023,089	45,440,982	49,231,083	0	21,951,686	0	36,405,537	153,029,289	175,885,306
12/31/14	3,522,103	2,913,359	0	1,173,643	0	2,170,809	9,779,915	50,702,592	50,622,344	0	25,253,905	0	37,959,392	164,538,232	180,599,709
12/31/15	3,900,783	2,389,661	0	1,267,320	0	1,803,347	9,361,111	55,646,487	50,841,078	0	28,331,969	0	38,575,486	173,395,020	182,915,157
12/31/16	4,000,173	2,227,117	0	1,247,902	0	1,699,085	9,174,277	49,978,708	44,235,128	0	24,919,477	0	33,929,198	153,062,511	161,459,480
12/31/17	3,551,658	1,901,377	0	1,077,104	0	1,466,535	7,996,674	43,266,016	37,051,740	0	21,108,895	0	28,740,886	130,167,536	137,580,323
12/31/18	3,058,262	1,578,592	0	904,403	0	1,231,392	6,772,649	36,808,587	30,481,376	0	17,565,314	0	23,916,112	108,771,389	115,356,661
12/31/19	2,557,419	1,261,895	0	731,382	0	995,815	5,546,511	29,561,877	23,624,421	0	13,779,629	0	18,761,699	85,727,626	91,654,028
12/31/20	2,014,266	946,330	0	555,254	0	756,008	4,271,857	22,175,908	17,058,538	0	10,079,381	0	13,723,615	63,037,442	68,493,859
12/31/21	1,532,496	699,850	0	415,903	0	566,274	3,214,522	17,483,829	12,970,212	0	7,757,788	0	10,562,641	48,774,470	53,924,406
12/31/22	1,199,812	525,866	0	316,352	0	430,730	2,472,760	13,451,616	9,614,750	0	5,822,648	0	7,927,846	36,816,860	41,777,767
12/31/23	999,056	444,109	0	270,298	0	368,025	2,081,488	13,348,198	9,270,848	0	5,667,611	0	7,716,754	36,003,411	40,840,070
12/31/24	1,004,176	437,114	0	268,532	0	365,621	2,075,444	13,751,014	9,290,294	0	5,731,156	0	7,803,274	36,575,738	41,283,479
12/31/25	1,034,226	437,860	0	271,436	0	369,575	2,113,098	14,155,979	9,303,020	0	5,791,194	0	7,885,020	37,135,213	41,700,400
12/31/26	1,064,376	438,257	0	274,152	0	373,273	2,150,059	14,560,700	9,307,766	0	5,846,831	0	7,960,772	37,676,069	42,084,620
12/31/27	1,094,472	438,267	0	276,650	0	376,674	2,186,063	14,963,773	9,304,063	0	5,897,637	0	8,029,947	38,195,420	42,432,857
12/31/28	1,124,367	437,843	0	278,894	0	379,730	2,220,834	15,362,133	9,290,495	0	5,942,569	0	8,091,125	38,686,322	42,737,814
12/31/29	1,153,941	436,987	0	280,879	0	382,431	2,254,238	15,756,938	9,268,382	0	5,982,300	0	8,145,220	39,152,840	43,003,231
12/31/30	1,183,166	435,693	0	282,591	0	384,763	2,286,213	16,144,852	9,236,301	0	6,015,756	0	8,190,773	39,587,682	43,221,500
12/31/31	1,211,823	433,916	0	283,994	0	386,673	2,316,407	16,523,740	9,193,704	0	6,042,402	0	8,227,052	39,986,897	43,388,426
12/31/32	1,239,702	431,603	0	285,045	0	388,104	2,344,454	16,889,398	9,138,994	0	6,060,992	0	8,252,364	40,341,749	43,495,102
12/31/33	1,266,620	428,756	0	285,735	0	389,043	2,370,154	17,242,800	9,073,600	0	6,072,248	0	8,267,690	40,656,338	43,545,519
12/31/34	1,292,510	425,365	0	286,047	0	389,466	2,393,389	17,579,354	8,995,916	0	6,074,890	0	8,271,287	40,921,448	43,530,376
12/31/35	1,317,065	421,379	0	285,936	0	389,317	2,413,697	17,895,917	8,905,307	0	6,068,251	0	8,262,247	41,131,722	43,444,350
12/31/36	1,339,987	416,739	0	285,351	0	388,521	2,430,597	18,186,769	8,799,978	0	6,050,853	0	8,238,559	41,276,160	43,276,586
12/31/37	1,361,010	411,444	0	284,279	0	387,060	2,443,793	18,452,533	8,681,469	0	6,023,462	0	8,201,265	41,358,730	43,031,305
12/31/38	1,380,006	405,484	0	282,697	0	384,907	2,453,093	18,686,942	8,547,978	0	5,984,559	0	8,148,296	41,367,775	42,697,159
12/31/39	1,396,552	398,798	0	280,552	0	381,987	2,457,890	18,885,478	8,398,767	0	5,933,321	0	8,078,533	41,296,099	42,267,431
12/31/40	1,410,232	391,322	0	277,783	0	378,216	2,457,553	19,040,412	8,231,831	0	5,868,002	0	7,989,598	41,129,844	41,728,919
12/31/41	1,417,215	381,561	0	273,307	0	372,122	2,444,205	19,015,527	7,989,923	0	5,747,423	0	7,825,423	40,578,295	40,793,039
12/31/42	940,163	170,680	0	124,057	0	168,910	1,403,809	227,763	(128,656)	0	(41,967)	0	(57,140)	(0)	(0)
	72,708,663	58,889,750	0	19,494,464	0	41,785,938	192,878,815								

SEABROOK STATION
DECOMMISSIONING COST PROJECTIONS
United Illuminating Company

Year End 12/31	Trustee Fees	Fixed Income Management	Equity Management	Legal/Admin Fees	Audit/Consit Expenses	Expenses Subtotal	Decomm		Taxes Qualified	Taxes NonQualified	Tax Subtotal	Total
12/31/90												
12/31/91												
12/31/92												
12/31/93												
12/31/94												
12/31/95												
12/31/96												
12/31/97												
12/31/98												
12/31/99												
12/31/00	14,386	21,234	20,950	10,646	10,299	77,515	0	77,515	330,348	0	330,348	407,862
12/31/01	16,523	22,628	26,264	11,072	10,869	87,355	0	87,355	387,935	0	387,935	475,290
12/31/02	18,731	28,233	30,457	11,514	11,328	100,264	0	100,264	450,611	0	450,611	550,874
12/31/03	21,164	28,987	36,672	11,975	11,801	110,600	0	110,600	518,983	0	518,983	629,583
12/31/04	23,842	33,948	41,839	12,454	12,289	124,372	0	124,372	594,357	0	594,357	718,729
12/31/05	26,791	35,121	49,555	12,952	12,795	137,213	0	137,213	676,197	0	676,197	813,410
12/31/06	30,032	40,419	56,067	13,470	13,319	153,307	0	153,307	766,338	0	766,338	919,645
12/31/07	33,597	42,165	65,429	14,009	13,863	169,063	0	169,063	864,054	0	864,054	1,033,117
12/31/08	37,510	47,966	73,581	14,569	14,428	188,055	0	188,055	971,537	0	971,537	1,159,592
12/31/09	41,808	50,322	84,925	15,152	15,015	207,221	0	207,221	1,087,926	0	1,087,926	1,295,147
12/31/10	46,520	56,767	95,071	15,758	15,625	229,741	0	229,741	1,215,759	0	1,215,759	1,445,500
12/31/11	51,690	59,999	108,293	16,389	16,259	252,629	0	252,629	1,354,116	0	1,354,116	1,606,746
12/31/12	57,003	68,193	116,992	17,044	16,913	276,145	0	276,145	1,339,457	0	1,339,457	1,615,601
12/31/13	62,441	77,006	125,203	17,726	17,589	299,965	1,638,725	1,938,690	1,302,404	0	1,302,404	3,241,094
12/31/14	67,287	85,771	131,201	18,435	18,286	320,981	2,272,365	2,593,346	1,228,848	0	1,228,848	3,822,194
12/31/15	71,889	94,980	135,530	19,172	19,010	340,581	4,805,667	5,146,248	1,131,346	0	1,131,346	6,277,594
12/31/16	75,428	100,957	136,807	19,939	19,761	352,893	28,169,268	28,522,162	984,625	0	984,625	29,506,787
12/31/17	67,284	91,719	119,591	20,737	20,515	319,846	29,701,718	30,021,564	870,085	0	870,085	30,891,648
12/31/18	58,111	80,997	100,663	21,566	21,281	282,618	27,145,771	27,428,388	740,408	0	740,408	28,168,796
12/31/19	49,532	70,795	83,228	22,429	22,057	248,041	27,723,429	27,971,471	618,803	0	618,803	28,590,274
12/31/20	40,282	59,512	64,851	23,326	22,814	210,785	26,264,099	26,474,883	487,158	0	487,158	26,962,042
12/31/21	31,151	48,117	47,097	24,259	23,509	174,133	16,946,438	17,120,571	356,922	0	356,922	17,477,493
12/31/22	25,382	40,851	36,005	25,229	24,188	151,656	14,003,837	14,155,493	274,877	0	274,877	14,430,370
12/31/23	22,860	34,580	26,840	26,239	24,765	135,283	2,554,133	2,689,415	205,522	0	205,522	2,894,937
12/31/24	23,686	34,306	25,991	27,288	25,659	136,931	1,165,249	1,302,179	200,938	0	200,938	1,503,117
12/31/25	24,594	34,804	26,153	28,380	26,644	140,575	1,208,548	1,349,123	204,500	0	204,500	1,553,623
12/31/26	25,537	35,299	26,298	29,515	27,665	144,313	1,256,890	1,401,203	208,001	0	208,001	1,609,204
12/31/27	26,513	35,788	26,421	30,696	28,722	148,139	1,307,165	1,455,305	211,407	0	211,407	1,666,712
12/31/28	27,524	36,269	26,521	31,923	29,818	152,055	1,363,176	1,515,231	214,700	0	214,700	1,729,931
12/31/29	28,571	36,737	26,594	33,200	30,952	156,054	1,413,830	1,569,884	217,837	0	217,837	1,787,721
12/31/30	29,655	37,195	26,643	34,528	32,126	160,147	1,470,383	1,630,530	220,841	0	220,841	1,851,371
12/31/31	30,776	37,637	26,663	35,909	33,341	164,328	1,529,199	1,693,526	223,665	0	223,665	1,917,191
12/31/32	31,936	38,062	26,654	37,346	34,598	168,595	1,594,723	1,763,319	226,284	0	226,284	1,989,602
12/31/33	33,135	38,462	26,609	38,840	35,897	172,942	1,653,981	1,826,923	228,642	0	228,642	2,055,565
12/31/34	34,374	38,839	26,532	40,393	37,239	177,378	1,720,140	1,897,518	230,762	0	230,762	2,128,280
12/31/35	35,653	39,188	26,419	42,009	38,624	181,893	1,788,946	1,970,839	232,584	0	232,584	2,203,424
12/31/36	36,973	39,503	26,266	43,689	40,054	186,485	1,865,601	2,052,086	234,073	0	234,073	2,286,159
12/31/37	38,332	39,778	26,069	45,437	41,526	191,142	1,934,924	2,126,066	235,156	0	235,156	2,361,223
12/31/38	39,732	40,013	25,831	47,254	43,043	195,873	2,012,321	2,208,194	235,854	0	235,854	2,444,048
12/31/39	41,171	40,200	25,545	49,145	44,602	200,663	2,092,814	2,293,477	236,090	0	236,090	2,529,567
12/31/40	42,649	40,333	25,210	51,110	46,203	205,505	2,182,489	2,387,994	235,814	0	235,814	2,623,808
12/31/41	44,162	40,401	24,819	53,155	47,842	210,379	2,550,440	2,760,819	234,935	0	234,935	2,995,754
12/31/42	45,676	40,212	24,197	55,281	49,482	214,849	41,535,615	41,750,464	231,641	0	231,641	41,982,104
	1,631,893	2,044,294	2,308,546	1,171,160	1,102,612	8,258,505	252,871,886	261,130,391	23,022,339	0	23,022,339	284,152,730

End of Attachments