

SHEEHAN
PHINNEY
BASS +
GREEN

PROFESSIONAL
ASSOCIATION



ATTORNEYS AT LAW

1000 ELM STREET
PO Box 3701
MANCHESTER
NEW HAMPSHIRE
03105-3701
603-668-0300
FAX 603-627-8121

143 NORTH MAIN STREET
SUITE 103
CONCORD
NEW HAMPSHIRE
03301-5089
603-223-2020
FAX 603-224-8899

OLD CITY HALL
126 DANIEL STREET
PORTSMOUTH
NEW HAMPSHIRE
03801-3856
603-433-2111
FAX 603-433-3126

TOLL FREE:
1-800-625-SPBG

WORLD WIDE WEB SITE:
<http://www.sheehan.com>

Writer's Direct Dial
(603) 627-8115
ehaffer@sheehan.com

January 31, 2000

Douglas Patch, Chairman
Nuclear Decommissioning Financing Committee
NH Public Utilities Commission
8 Old Suncook Road
Concord, NH 03301

Dear Chairman Patch:

I enclose a copy of a letter dated January 19, 2000 from North Atlantic to State Treasurer Thomas concerning a change in the Investment Consultant under the Seabrook Nuclear Decommissioning Financing Fund Master Trust Agreement.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Edward A. Haffer', is written over a printed name.

Edward A. Haffer

EAH/lmm
Enclosure

cc: Attached Service List

NDFC
SERVICE LIST (as of August 1998)

Douglas L. Patch, Chairman*
NH Public Utilities Commission
8 Old Suncook Road
Concord, NH 03301

Rep. Jeb E. Bradley
630 South Main Street
Wolfeboro, NH 03894

Lt. Col. Willard F. Boyle*
463 New Zealand Road
Seabrook, NH 03874

John Stephen, Asst.
Commissioner*
Dept. of Safety
10 Hazen Drive
Concord, NH 03301

Paul W. Ruse, Jr.*
Chief Deputy State Treasurer
State House Annex, Rm. 121
Concord, NH 03301

James P. Fredyma, Asst. Commissioner*
Health & Human Services
6 Hazen Drive
Concord, NH 03301

Kirk Stone
Governor's Office of Energy and
Community Services
57 Regional Drive, Suite 3
Concord, NH 03301-8506

Sen. Gary R. Francoeur
23 Woodcrest Drive
Hudson, NH 03051

Mr. Winslow Melvin
NDFC Admin. Assistant
88 Pleasant Street
Concord, NH 03301

Alexander Kalinski, Esq.
NDFC Legal Counsel
PO Box 1136
Manchester, NH 03105-1136

Gary Epler, Esquire
General Counsel
NHPUC
8 Old Suncook Road
Concord, NH 03301

Thomas B. Getz
Executive Director
NHPUC
8 Old Suncook Road
Concord, NH 03301

Michael W. Holmes, Esq.
Office of Consumer Advocate
NHPUC
117 Manchester Street
Concord, NH 03301-5141

Wynn E. Arnold, Esquire
Assistant Attorney General
33 Capitol Street
Concord, NH 03301

Robert A. Backus, Esq.
Backus Meyer Solomon Rood
116 Lowell Street
PO Box 516
Manchester, NH 03105-0516

Mary K. Metcalf
Seacoast Anti-Poll League
PO Box 1136
Portsmouth, NH 03802-1136

Seabrook Selectmens Office
Seabrook Town Offices
Seabrook, NH 03874

Document Control Desk
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

Mr. John T. Harrison, Project Manager
Mail Stop O-14B-20
Project Directorate I-2
Division of Licensing/Project Management
U.S. Nuclear Regulatory Commission
Washington, DC 20555-0001

Robert Cushing, Jr.
395 Winnacunnet Road
Hampton, NH 03842

Joshua L. Gordon, Esq.
Campaign For Ratepayers' Rights
26 South Main St., #175
Concord, NH 03301

John Crosier
NHBIA
122 N. Main Street
Concord, NH 03301

Kenneth J. Aupperle, Vice-President
Team Associates, Inc.
5935 Buford Hwy, Suite 200
Norcross, GA 30071

D. Dickinson Henry, Jr., Pres.
Bellwether Solutions LLC
1 South Street
Concord, NH 03301

Steven V. Camerino, Esq.
McLane, Graf, Raulerson & Middleton
15 North Main Street
Concord, NH 03301

Tracy Guyette
NH Public Utilities Commission
8 Old Suncook Road
Concord, NH 03301

Georgie A. Thomas
State Treasurer
Room 121
State House Annex
Concord, NH 03301

Lisa K. Shapiro, Ph.D.
Chief Economist
Gallagher, Callahan & Gartrell
PO Box 1415
Concord, NH 03302-1415

Carlos A. Gavilondo
NE Power Co.
25 Research Drive
Westborough, MA 01852

* Committee Members
Rev. 8/31/98

**For Notification of Meetings
and Hearings Only**

James Walker
777 Laconia Road
Tilton, NH 03276

Aileen Katz
League of Women Voters
35 Tremont Street
Concord, NH 03301-4429

Patricia Skibbee
39 Walnut Road
S. Hamilton, MA 01982-1925

For Notification of Hearings Only

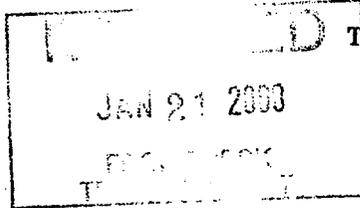
Sam Gray
Court Reporter
30 Highland Avenue
Derry, NH 03038

updated May 7, 1999



**North
Atlantic**

North Atlantic Energy Service Corporation
P.O. Box 300
Seabrook, NH 03874
(603) 474-9521



The Northeast Utilities System

January 19, 2000
NA #000027

Georgie A. Thomas
New Hampshire State Treasurer
Room 121, State House Annex
Concord, New Hampshire 03301

Subject: Change of Seabrook NDT Independent Financial Consultant

Dear Georgie:

As you already know Ramelle Hieronymus left Wm. M. Mercer Investment Consulting, Inc. (Mercer) at the end of last year. She will be joining the Portsmouth, NH firm of Prime, Buchholz & Associates, Inc. later this month. Ramelle has been serving in the role of the Investment Consultant as required by the Seabrook Nuclear Decommissioning Financing Fund Master Trust Agreement. It is our understanding that Mercer does not intend to replace Ramelle's nuclear decommissioning expertise nor continue to provide decommissioning financial consultant services.

We have requested and reviewed a proposal and fee estimate from Prime Buchholz. The fees are competitive with those charged by Mercer, even less costly in a year with hearings. The firm also appears to have the necessary experience, resource depth and focus to provide the services required by all parties and the Trust. They also appear committed to supporting and growing their expertise in the NDT area. Ramelle will continue to provide the primary contact for Seabrook and will have the support of other members of the firm.

With your concurrence we plan to enter into a one year trial arrangement with Prime Buchholz. If this experience proves satisfactory we plan to extend the arrangement. Please indicate your concurrence on the line below.

Very truly yours,

Brad A. Jacobson
Finance and Accounting Services Manager

Georgie A. Thomas
State Treasurer