



**TXU Electric**  
**Comanche Peak**  
**Steam Electric Station**  
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**C. Lance Terry**  
Senior Vice President & Principal Nuclear Officer

Log # TXX-00028  
File # 200  
Ref. # 10CFR140.21(e)

January 26, 2000

U. S. Nuclear Regulatory Commission  
Attn: Document Control Desk  
Washington, DC 20555

**SUBJECT: COMANCHE PEAK STEAM ELECTRIC STATION (CPSES)**  
**DOCKET NOS. 50-445 AND 50-446**  
**GUARANTEES OF PAYMENT OF DEFERRED PREMIUMS**

Gentlemen:

Pursuant to 10CFR140.21(e), TU Electric hereby submits a Cash Flow Statement for the twelve (12) months ended November 30, 1999, to demonstrate the Company's ability to pay deferred premiums under the Secondary Financial Program.

This communication contains no new licensing basis commitments regarding CPSES Units 1 and 2.

Sincerely,

A handwritten signature in cursive script that reads "C. L. Terry".

C. L. Terry

By: A handwritten signature in cursive script that reads "Roger D. Walker".  
Roger D. Walker  
Regulatory Affairs Manager

JDS/js  
Attachments

c - E. W. Merschoff, Region IV  
J. I. Tapia, Region IV  
D. H. Jaffe, NRR  
Resident Inspectors, CPSES

M004

Texas Utilities Electric Company  
Comanche Peak Units #1 & #2  
Cash Flow Calculation for  
Twelve Months Ended November 30, 1999  
(Thousands of Dollars)

Net Income after Taxes	\$819,735
Less: Dividends Paid (Preferred)	<u>8,658</u>
Retained Earnings	811,077

Adjustments:

Depreciation, Amortization, & Other	\$775,003
Deferred Income Taxes & Investment Tax Credits	105,429
Allowance for Equity Funds Used During Construction	<u>(8,775)</u>

Total Adjustments	<u>871,657</u>
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Cash Flow from Operations Less Dividends	<u>\$1,682,734</u>
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Average Quarterly Cash Flow	<u>\$420,684</u>
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Percentage Ownership in All  
Operating Nuclear Units:

Comanche Peak Unit #1	100%
Comanche Peak Unit #2	100%

Maximum Total Contingent Liability	<u>\$20,000</u>
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Reference is made to the Notes to Financial Statements contained in the Company's Form 10-Q for the quarterly period ended September 30, 1999.