

Commission Briefing on Uranium Enrichment

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Need for New Domestic Enrichment Capacity

- Need for additional domestic enrichment capability is widely recognized
- Will serve the need of existing and new U.S. nuclear fleet
- Expiration of U.S. Russia HEU Agreement in 2013

EREF in Idaho

- AREVA notified NRC of intent on May 21, 2007
- AES submitted License Application on December 30, 2008
- NRC Public Meeting in Idaho on December 5, 2008
 - Over 400 attendees
 - Strong support

EREF License Application

- Comprehensive evaluation of alternate sites
- Demonstrates why new capacity is needed
- Plant utilizes a technology that has been used in Europe for years
- Plant design similar in many respects to LES NEF

Importance of Predictable and Efficient Licensing Process

- Hearing orders important to LES and USEC
- 30 month schedule; addressed key policy issues; license issued on schedule; strong licensing board; continued Commission oversight
- Similar approach for EREF

Additional Topics for Hearing Order

- Commission resolved several key policy issues
 - Depleted Uranium
 - Nonproliferation
- Hearing order should provide that these issues are resolved and cannot be relitigated