

March 30, 2009



United States Nuclear Regulatory Commission
Attention: Document Control Desk
Washington, D. C. 20555-0001

Serial No. 09-038
NL&OS/TJS R3
Docket Nos. 50-280, 281
50-338, 339
50-245, 336, 423
50-305
License Nos. DPR-32, 37
NPF-4, 7
DPR-21, 65
NPF-49
DPR-43

VIRGINIA ELECTRIC AND POWER COMPANY
DOMINION NUCLEAR CONNECTICUT, INC.
DOMINION ENERGY KEWAUNEE, INC.
SURRY POWER STATION UNITS 1 AND 2
NORTH ANNA POWER STATION UNITS 1 AND 2
MILLSTONE POWER STATION UNITS 1, 2 AND 3
KEWAUNEE POWER STATION
DECOMMISSIONING FUNDING STATUS REPORT

Pursuant to 10 CFR 50.75(f)(1), Virginia Electric and Power Company (Dominion), Dominion Nuclear Connecticut, Inc. (DNC) and Dominion Energy Kewaunee, Inc. (DEK) are providing this report on the status of decommissioning funding for each of the eight nuclear power reactors referenced above.

Attachment 1 provides the following information for North Anna Power Station (NAPS) and Surry Power Station (SPS):

- Table I - NRC Minimum Financial Assurance Amount as of 12/31/2008
- Table II - Allocated Radiological Funds Held in External Trusts at 12/31/2008
- Table III- Current Annual Funding Levels
- Table IV- NRC Minimum Financial Assurance Summary Table Present Value & Future Value

Attachment 2 provides the following information for Millstone Power Station (MPS) Units 2 & 3:

- Table I - NRC Minimum Financial Assurance Amount as of 12/31/2008
- Table II - Funds Held in External Trusts as of 12/31/2008
- Table III- Current Annual Funding Levels
- Table IV- NRC Minimum Financial Assurance Summary Table Present Value & Future Value

Attachment 3 provides the following information for MPS Unit 1:

Decommissioning Funding Status Report for Millstone Unit 1
Updated Decommissioning Funding Worksheet as of 12/31/2008

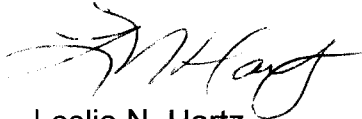
Attachment 4 provides the following information for Kewaunee Power Station (KPS):

Table I - NRC Minimum Financial Assurance Amount as of
12/31/2008
Table II - Funds Held in External Trusts as of 12/31/2008
Table III- Current Annual Funding Levels
Table IV- NRC Minimum Financial Assurance Amounts
Present Value & Future Value

Since the previous submittal of March 29, 2007, there have been no material changes to trust agreements established for nuclear decommissioning of the SPS, NAPS, MPS, or KPS units.

Please contact Mr. David A. Sommers at (804) 273-2823 if you have any questions or require additional information.

Sincerely,



Leslie N. Hartz
Vice President Nuclear Support Services
Virginia Electric and Power Company
Dominion Nuclear Connecticut, Inc.
Dominion Energy Kewaunee, Inc.

Attachments:

Attachment 1 - NAPS and SPS Decommissioning Financial Assurance
Attachment 2 - MPS Units 2 and 3 Decommissioning Financial Assurance
Attachment 3 - MPS Unit 1 Annual Decommissioning Funding Worksheet
Attachment 4 - KPS Decommissioning Financial Assurance

Commitments made in this letter: None

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NRC Senior Resident Inspector
Surry Power Station

NRC Senior Resident Inspector
North Anna Power Station

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Attachment 1

Serial No. 09-038

VIRGINIA ELECTRIC AND POWER COMPANY (DOMINION)
SURRY POWER STATION UNITS 1 AND 2
NORTH ANNA POWER STATION UNITS 1 AND 2
DECOMMISSIONING FINANCIAL ASSURANCE

Nuclear Decommissioning Financial Assurance as of 12/31/08

VIRGINIA ELECTRIC AND POWER COMPANY
Nuclear Decommissioning Financial Assurance as of 12/31/08

Serial No. 09-038 (Dominion)
Attachment 1

VIRGINIA ELECTRIC AND POWER COMPANY
Nuclear Decommissioning Financial Assurance as of 12/31/2008

Table I: page 1 of 3

NRC Minimum Financial Assurance Amount as of 12/31/2008
(Millions of Dollars)

Customer Classification	Surry	Surry	(see note 1)	(see note 1)	Total All Units
	Unit 1 DPR-32	Unit 2 DPR-37	North Anna Unit 1 NPF-4	North Anna Unit 2 NPF-7	
Virginia State Corporation Commission (VSCC)	\$ 290.84	\$ 290.84	\$ 284.06	\$ 284.06	\$ 1,149.79
Company Contribution	\$ -	\$ -	\$ -	\$ -	\$ -
North Carolina Utilities Commission	\$ 17.29	\$ 17.29	\$ 16.17	\$ 16.17	\$ 66.92
Federal Energy Regulatory Commission	\$ 21.19	\$ 21.19	\$ 9.15	\$ 9.15	\$ 60.67
Virginia Retail (not under VSCC jurisdiction)	\$ 44.02	\$ 44.02	\$ 42.77	\$ 42.77	\$ 173.58
Unallocated	\$ 7.74	\$ 7.74	\$ (1.34)	\$ (1.34)	\$ 12.79
Total	\$ 381.1	\$ 381.1	\$ 350.8	\$ 350.8	\$ 1,463.8

Table II:

Allocated Radiological Funds Held in External Trusts at 12/31/2008
(Millions of Dollars)

Customer Classification	(see note 2)	(see note 2)	(see notes 1 & 2)	(see notes 1 & 2)	Total All Units
	Surry Unit 1 DPR-32	Surry Unit 2 DPR-37	North Anna Unit 1 NPF-4	North Anna Unit 2 NPF-7	
Virginia State Corporation Commission (VSCC)	\$ 160.6	\$ 157.3	\$ 140.8	\$ 135.3	\$ 594.0
Company Contribution	\$ 0.8	\$ 0.9	\$ 0.2	\$ 0.2	\$ 2.1
North Carolina Utilities Commission	\$ 9.9	\$ 11.4	\$ 11.1	\$ 10.7	\$ 43.0
Federal Energy Regulatory Commission	\$ 7.8	\$ 8.8	\$ 2.3	\$ 2.2	\$ 21.2
Virginia Retail (not under VSCC jurisdiction)	\$ 22.7	\$ 25.1	\$ 22.5	\$ 21.3	\$ 91.7
Unallocated	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 201.9	\$ 203.5	\$ 176.9	\$ 169.7	\$ 752.0

VIRGINIA ELECTRIC AND POWER COMPANY
Nuclear Decommissioning Financial Assurance as of 12/31/08

Serial No. 09-038 (Dominion)
Attachment 1

VIRGINIA ELECTRIC AND POWER COMPANY
Nuclear Decommissioning Financial Assurance as of 12/31/2008

Table III:

page 2 of 3

Current Annual Funding Levels
(Millions of Dollars)

Customer Classification	Surry Unit 1 DPR-32	Surry Unit 2 DPR-37	(see note 1)		Total All Units
			North Anna Unit 1 NPF-4	North Anna Unit 2 NPF-7	
Virginia State Corporation Commission (VSCC)	\$ -	\$ -	\$ -	\$ -	\$ -
Company Contribution	\$ 0.2	\$ 0.3	\$ 0.1	\$ 0.0	\$ 0.6
North Carolina Utilities Commission	\$ -	\$ -	\$ -	\$ -	\$ -
Federal Energy Regulatory Commission	\$ 0.2	\$ 0.3	\$ 0.2	\$ 0.2	\$ 0.9
Virginia Retail (not under VSCC jurisdiction)	\$ 0.9	\$ 1.0	\$ 0.8	\$ 0.7	\$ 3.4
Unallocated	\$ -	\$ -	\$ -	\$ -	\$ -
Total	\$ 1.4	\$ 1.5	\$ 1.0	\$ 1.0	\$ 4.8

VIRGINIA ELECTRIC AND POWER COMPANY
Nuclear Decommissioning Financial Assurance as of 12/31/08

Serial No. 09-038 (Dominion)
Attachment 1

VIRGINIA ELECTRIC AND POWER COMPANY
Nuclear Decommissioning Financial Assurance as of 12/31/2008

Table IV: page 3 of 3

NRC Minimum Financial Assurance Summary Table
Present Value & Future Value
(Millions of Dollars - except percentages and years)

Customer Classification	Surry	Surry	(see note 1)	(see note 1)	Total
	Unit 1	Unit 2	North Anna	North Anna	
	DPR-32	DPR-37	Unit 1	Unit 2	All Units
			NPF-4	NPF-7	
Method for Providing Financial Assurance	External Sinking Fund	External Sinking Fund	External Sinking Fund	External Sinking Fund	
NRC Minimum Amounts as of 12/31/2008	\$ 381.1	\$ 381.1	\$ 350.8	\$ 350.8	\$ 1,463.8
Funds in External Trusts as of 12/31/2008 (See Note 2)	\$ 296.4	\$ 291.5	\$ 239.0	\$ 225.6	\$ 1,052.6
Allocated Radiological Funds in External Trusts as of 12/31/2008 (See Notes 2 & 3)	\$ 201.9	\$ 203.5	\$ 176.9	\$ 169.7	\$ 752.0
Allocated Radiological Funds in External Trusts as of 12/31/2008 Minus NRC Minimum Amount as of 12/31/2008 (See Notes 3 & 4)	\$ (179.2)	\$ (177.6)	\$ (173.9)	\$ (181.1)	\$ (711.8)
Annual Trust Funds Earnings Rate (After Tax & Fees - assumes 2% Real Rate of Return)	2.00%	2.00%	2.00%	2.00%	
Year That Operating License Expires (Reflects License Renewal for Surry and North Anna)	2032	2033	2038	2040	
Allocated Radiological Funds in excess or (underfunded) to NRC Minimum In Future Dollars (3.5 years after start of Decommissioning) (See Notes 3, 4 & 5)	\$ 4.4	\$ 21.8	\$ 30.3	\$ 30.3	\$ 86.7

Notes:

- (1) The North Anna Power Station is jointly owned by Virginia Electric and Power Company (88.4%) and Old Dominion Electric Cooperative (11.6%). However, Virginia Electric and Power Company is responsible for (89.26%) of the Decommissioning obligation. The amounts stated in the above tables reflect only that portion of the Decommissioning obligation attributable to Virginia Electric and Power Company.
- (2) The total Trust balances since the March 29, 2007 filing have decreased. This decrease is due solely to the economic downturn and the resultant losses in fund value.
- (3) The Allocated Radiological Funds amounts shown excludes amounts designated for the future Decommissioning of the Independent Spent Fuel Storage Installations (ISFSIs), spent fuel management, and non-radiological decommissioning.
- (4) Negative amounts indicate that the value of Trust funds are less than the value of the NRC Minimum for the period indicated.
- (5) The Future Value calculation for Surry and North Anna reflects 2% Real Rate of Return applied from 1/1/2009 to 3.5 years after start of Decommissioning

Attachment 2

Serial No. 09-038

DOMINION NUCLEAR CONNECTICUT, INC. (DNC)

MILLSTONE POWER STATION UNITS 2 AND 3
DECOMMISSIONING FINANCIAL ASSURANCE

Nuclear Decommissioning Financial Assurance as of 12/31/08

**DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/08**

<div style="border: 1px solid black; display: inline-block; padding: 2px;">Serial No. 09-038 (DNC) Attachment 2</div>					
Dominion Nuclear Connecticut, Inc. Millstone Power Station Nuclear Decommissioning Financial Assurance as of 12/31/2008					
Table I:	page 1 of 3 NRC Minimum Financial Assurance Amount as of 12/31/2008 (Millions of Dollars)				
	(See Note 5)		(See Note 1)		
Ownership	MPS Unit 1 DPR-21	MPS Unit 2 DPR-65	MPS Unit 3 NPF-49	Total U2 & U3	U3 Ownership %
Dominion Nuclear Connecticut, Inc.	n/a	\$ 401.2	\$ 398.7	\$ 799.8	93.47%
Central Vermont PSC	n/a	n/a	\$ 7.4	\$ 7.4	1.73%
Massachusetts Municipal WEC	n/a	n/a	\$ 20.5	\$ 20.5	4.80%
Total	n/a	\$ 401.2	\$ 426.5	\$ 827.7	100.00%
Table II:	Funds Held in External Trusts as of 12/31/2008 (Millions of Dollars)				
	(See Note 5)		(See Note 1)		
Ownership	MPS Unit 1 DPR-21	MPS Unit 2 DPR-65	MPS Unit 3 NPF-49	Total U2 & U3	U3 Ownership %
Dominion Nuclear Connecticut, Inc.	n/a	\$ 290.9	\$ 286.9	\$ 577.8	93.47%
Central Vermont PSC	n/a	n/a	\$ 4.2	\$ 4.2	1.73%
Massachusetts Municipal WEC	n/a	n/a	\$ 16.2	\$ 16.2	4.80%
Total (see note 2)	n/a	\$ 290.9	\$ 307.3	\$ 598.2	100.00%

DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/08

<div style="border: 1px solid black; padding: 2px; display: inline-block;"> Serial No. 09-038 (DNC) Attachment 2 </div>
Dominion Nuclear Connecticut, Inc. Millstone Power Station Nuclear Decommissioning Financial Assurance as of 12/31/2008

Table III:	Current Annual Funding Levels (Millions of Dollars)					page 2 of 3
Ownership	(See Note 5) MPS Unit 1 DPR-21	MPS Unit 2 DPR-65	(See Note 1) MPS Unit 3 NPF-49	Total U2 & U3	U3 Ownership %	
Dominion Nuclear Connecticut, Inc.	n/a	\$ -	\$ -	\$ -	-	93.47%
Central Vermont PSC	n/a	\$ -	\$ -	\$ -	-	1.73%
Massachusetts Municipal WEC	n/a	\$ -	\$ -	\$ -	-	4.80%
Total	n/a	\$ -	\$ -	\$ -	-	100.00%

**DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/08**

Serial No. 09-038 (DNC)
Attachment 2

**Dominion Nuclear Connecticut, Inc.
Millstone Power Station
Nuclear Decommissioning Financial Assurance as of 12/31/2008**

Table IV:

page 3 of 3

**NRC Minimum Financial Assurance Summary Table
Present Value & Future Value
(Millions of Dollars - except percentage and years)**

Ownership	(See Note 5)			(See Note 1)	Total U2 & U3
	MPS Unit 1 DPR-21			MPS Unit 2 DPR-65	
Method for Providing Financial Assurance	n/a	Pre-payment	Pre-payment		
NRC Minimum Amounts as of 12/31/2008	n/a	\$ 401.2	\$ 426.5	\$ 827.7	
Funds in External Trusts as of 12/31/2008 (See note 2)	n/a	\$ 290.9	\$ 307.3	\$ 598.2	
Funds in External Trusts as of 12/31/2008 Minus NRC Minimum Amounts as of 12/31/2008 (See notes 2 & 3)	n/a	\$ (110.2)	\$ (119.2)	\$ (229.5)	
Annual Trust Funds Earnings Rate (After Tax & Fees - assumes 2% Real Rate of Return)	n/a	2.00%	2.00%		
Year That Operating License Expires (Reflects License Renewal for Unit 2 and Unit 3)	Retired 1998	2035	2045		
Funds in excess or (underfunded) to NRC Minimum In Future Dollars (3.5 years after start of Decommissioning) (See notes 3 & 4)	n/a	\$ 120.6	\$ 245.3	\$ 365.9	

Notes:

- (1) Millstone Unit 3 is jointly owned by Dominion Nuclear Connecticut, Inc.(93.4707%), Central Vermont PSC (1.7303%) and Massachusetts Municipal WEC (4.7990%).
- (2) The External Trust Funds shown reflect the total amount of funds in the Trusts, all of which are available for Radiological Decommissioning. The total of the Trusts since the March 29, 2007 filing have decreased. This decrease is due solely to the economic downturn and the resultant losses in Trust Fund value.
- (3) Negative amounts indicate that the value of Trust funds are less than the value of the NRC Minimum for the period indicated.
- (4) The Future Value calculation for Millstone U2 and U3 reflects 2% Real Rate of Return applied from 1/1/2009 to 3.5 years after start of Decommissioning.
- (5) The MPS Unit 1 Decommissioning Funding Worksheet is shown as a separate attachment.

Attachment 3

Serial No. 09-038

DOMINION NUCLEAR CONNECTICUT, INC. (DNC)

**MILLSTONE POWER STATION UNIT 1
DECOMMISSIONING FUNDING WORKSHEET**

Nuclear Decommissioning Financial Assurance as of 12/31/08

**DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/08**

**Decommissioning Funding Status Report for Millstone Unit 1
Updated Decommissioning Funding Worksheet as of 12/31/2008
(in Millions)**

Decommissioning Cost Estimate			
\$	404.849	Remaining Decommissioning cost	estimate in : 1/1/2009 Dollars

Decommissioning Trust Funds			
\$	243.686	Unit 1 Qualified Fund Balance	as of: 12/31/2008
\$	-	Unit 1 Non-Qualified Fund Balance	as of: 12/31/2008
\$	243.686	Total Decommissioning Fund Balance	as of: 12/31/2008

Decommissioning Annual Expenditures (2009 - 2027)			
\$	3.869	SAFSTOR monitoring (2009-2027)	amount in: 1/1/2009 Dollars
\$	0.826	Decommissioning activities (2009-2027)	amount in: 1/1/2009 Dollars
\$	4.695	Total Annual Expenditures (2009-2027)	amount in: 1/1/2009 Dollars

Inputs	
2009	Start year of Analysis
4.02%	Escalation Rate
6.02%	After Tax Earnings - Long Term (assumes 2% Real Rate of Return)

DOMINION NUCLEAR CONNECTICUT, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/08

2008 Energy Solutions (vendor) Cost Study Estimate Basis - Remaining Decom Costs (in FV Millions \$)					
Year	Beginning of Year Balance	Projected Earnings	Projected Unit 1 Expenditures (in future \$)	End of Year Balance	Remaining Unit 1 Decom Expenditures in 1/1/2009 \$
2009	\$ 243.686	\$ 14.537	\$ 4.695	\$ 253.529	\$ 4.695
2010	\$ 253.529	\$ 15.124	\$ 4.884	\$ 263.769	\$ 4.695
2011	\$ 263.769	\$ 15.735	\$ 5.080	\$ 274.424	\$ 4.695
2012	\$ 274.424	\$ 16.371	\$ 5.285	\$ 285.510	\$ 4.695
2013	\$ 285.510	\$ 17.032	\$ 5.497	\$ 297.045	\$ 4.695
2014	\$ 297.045	\$ 17.721	\$ 5.719	\$ 309.047	\$ 4.695
2015	\$ 309.047	\$ 18.437	\$ 5.949	\$ 321.535	\$ 4.695
2016	\$ 321.535	\$ 19.182	\$ 6.188	\$ 334.528	\$ 4.695
2017	\$ 334.528	\$ 19.957	\$ 6.437	\$ 348.048	\$ 4.695
2018	\$ 348.048	\$ 20.763	\$ 6.696	\$ 362.115	\$ 4.695
2019	\$ 362.115	\$ 21.602	\$ 6.966	\$ 376.752	\$ 4.695
2020	\$ 376.752	\$ 22.476	\$ 7.246	\$ 391.982	\$ 4.695
2021	\$ 391.982	\$ 23.384	\$ 7.537	\$ 407.829	\$ 4.695
2022	\$ 407.829	\$ 24.330	\$ 7.841	\$ 424.318	\$ 4.695
2023	\$ 424.318	\$ 25.313	\$ 8.156	\$ 441.475	\$ 4.695
2024	\$ 441.475	\$ 26.337	\$ 8.484	\$ 459.328	\$ 4.695
2025	\$ 459.328	\$ 27.402	\$ 8.826	\$ 477.904	\$ 4.695
2026	\$ 477.904	\$ 28.510	\$ 9.181	\$ 497.234	\$ 4.695
2027	\$ 497.234	\$ 29.664	\$ 9.550	\$ 517.347	\$ 4.695
2028	\$ 517.347	\$ 29.820	\$ 44.581	\$ 502.587	\$ 21.069
2029	\$ 502.587	\$ 30.202	\$ 2.371	\$ 530.418	\$ 1.077
2030	\$ 530.418	\$ 31.876	\$ 2.467	\$ 559.827	\$ 1.077
2031	\$ 559.827	\$ 33.644	\$ 2.566	\$ 590.906	\$ 1.077
2032	\$ 590.906	\$ 35.513	\$ 2.669	\$ 623.750	\$ 1.077
2033	\$ 623.750	\$ 37.488	\$ 2.776	\$ 658.462	\$ 1.077
2034	\$ 658.462	\$ 39.576	\$ 2.893	\$ 695.145	\$ 1.079
2035	\$ 695.145	\$ 41.782	\$ 3.008	\$ 733.920	\$ 1.078
2036	\$ 733.920	\$ 44.114	\$ 3.136	\$ 774.898	\$ 1.081
2037	\$ 774.898	\$ 46.579	\$ 3.251	\$ 818.226	\$ 1.077
2038	\$ 818.226	\$ 49.185	\$ 3.382	\$ 864.029	\$ 1.077
2039	\$ 864.029	\$ 51.940	\$ 3.518	\$ 912.451	\$ 1.077
2040	\$ 912.451	\$ 54.852	\$ 3.659	\$ 963.643	\$ 1.077
2041	\$ 963.643	\$ 57.931	\$ 3.806	\$ 1,017.768	\$ 1.077
2042	\$ 1,017.768	\$ 61.187	\$ 3.959	\$ 1,074.996	\$ 1.077
2043	\$ 1,074.996	\$ 64.597	\$ 5.177	\$ 1,134.417	\$ 1.354
2044	\$ 1,134.417	\$ 67.413	\$ 30.515	\$ 1,171.315	\$ 7.672
2045	\$ 1,171.315	\$ 69.646	\$ 30.186	\$ 1,210.774	\$ 7.296
2046	\$ 1,210.774	\$ 72.793	\$ 4.627	\$ 1,278.940	\$ 1.075
2047	\$ 1,278.940	\$ 76.893	\$ 4.828	\$ 1,351.005	\$ 1.078
2048	\$ 1,351.005	\$ 81.228	\$ 5.021	\$ 1,427.212	\$ 1.078
2049	\$ 1,427.212	\$ 85.812	\$ 5.223	\$ 1,507.800	\$ 1.078
2050	\$ 1,507.800	\$ 90.660	\$ 5.433	\$ 1,593.027	\$ 1.078
2051	\$ 1,593.027	\$ 95.787	\$ 5.652	\$ 1,683.162	\$ 1.078
2052	\$ 1,683.162	\$ 100.415	\$ 32.245	\$ 1,751.333	\$ 5.913
2053	\$ 1,751.333	\$ 93.476	\$ 398.992	\$ 1,445.817	\$ 70.334
2054	\$ 1,445.817	\$ 68.520	\$ 616.590	\$ 897.747	\$ 104.488
2055	\$ 897.747	\$ 47.182	\$ 228.909	\$ 716.020	\$ 37.291
2056	\$ 716.020	\$ 36.328	\$ 225.861	\$ 526.487	\$ 35.371
2057	\$ 526.487	\$ 31.058	\$ 21.750	\$ 535.795	\$ 3.274
2058	\$ 535.795	\$ 32.269	\$ 0.180	\$ 567.884	\$ 0.026
2059	\$ 567.884	\$ 34.206	\$ 0.025	\$ 602.065	\$ 0.004
2060	\$ 602.065	\$ -	\$ -	\$ -	\$ -
Remaining U1 expenditures from 1/1/2009 through end of Decommissioning (in 1/1/2009 \$)					\$ 404.849
Remaining U1 expenditures (in future \$)			\$ 1,839.472		
Estimated Funds at end of Decommissioning (in 1/1/2009 \$)				\$ 32.324	

Attachment 4

Serial No. 09-038

DOMINION ENERGY KEWAUNEE, INC. (DEK)
KEWAUNEE POWER STATION
DECOMMISSIONING FINANCIAL ASSURANCE

Nuclear Decommissioning Financial Assurance as of 12/31/08

DOMINION ENERGY KEWAUNEE, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/2008

<div style="border: 1px solid black; padding: 2px; display: inline-block;"> Serial No. 09-038 (DEK) Attachment 4 </div>														
Dominion Energy Kewaunee, Inc. (DEK) Kewaunee Power Station Nuclear Decommissioning Financial Assurance as of 12/31/2008														
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">Table I:</td> <td style="width: 80%; text-align: center;">NRC Minimum Financial Assurance Amount as of 12/31/2008 (Millions of Dollars)</td> <td style="width: 10%; text-align: right;">page 1 of 3</td> </tr> <tr> <td style="text-align: left;">Ownership</td> <td style="text-align: center;">Kewaunee DPR-43</td> <td style="text-align: right;">Total Kewaunee</td> </tr> <tr> <td style="padding: 2px;">Dominion Energy Kewaunee, Inc.</td> <td style="text-align: right; padding: 2px;">\$ 359.1</td> <td style="text-align: right; padding: 2px;">\$ 359.1</td> </tr> <tr> <td style="padding: 2px;">Total</td> <td style="text-align: right; padding: 2px;">\$ 359.1</td> <td style="text-align: right; padding: 2px;">\$ 359.1</td> </tr> </table>			Table I:	NRC Minimum Financial Assurance Amount as of 12/31/2008 (Millions of Dollars)	page 1 of 3	Ownership	Kewaunee DPR-43	Total Kewaunee	Dominion Energy Kewaunee, Inc.	\$ 359.1	\$ 359.1	Total	\$ 359.1	\$ 359.1
Table I:	NRC Minimum Financial Assurance Amount as of 12/31/2008 (Millions of Dollars)	page 1 of 3												
Ownership	Kewaunee DPR-43	Total Kewaunee												
Dominion Energy Kewaunee, Inc.	\$ 359.1	\$ 359.1												
Total	\$ 359.1	\$ 359.1												
<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 10%;">Table II:</td> <td style="width: 80%; text-align: center;">Funds Held in External Trusts as of 12/31/2008 (Millions of Dollars)</td> <td style="width: 10%;"></td> </tr> <tr> <td style="text-align: left;">Ownership</td> <td style="text-align: center;">Kewaunee DPR-43</td> <td style="text-align: right;">Total Kewaunee</td> </tr> <tr> <td style="padding: 2px;">Dominion Energy Kewaunee, Inc. (see note 1)</td> <td style="text-align: right; padding: 2px;">\$ 371.0</td> <td style="text-align: right; padding: 2px;">\$ 371.0</td> </tr> <tr> <td style="padding: 2px;">Total</td> <td style="text-align: right; padding: 2px;">\$ 371.0</td> <td style="text-align: right; padding: 2px;">\$ 371.0</td> </tr> </table>			Table II:	Funds Held in External Trusts as of 12/31/2008 (Millions of Dollars)		Ownership	Kewaunee DPR-43	Total Kewaunee	Dominion Energy Kewaunee, Inc. (see note 1)	\$ 371.0	\$ 371.0	Total	\$ 371.0	\$ 371.0
Table II:	Funds Held in External Trusts as of 12/31/2008 (Millions of Dollars)													
Ownership	Kewaunee DPR-43	Total Kewaunee												
Dominion Energy Kewaunee, Inc. (see note 1)	\$ 371.0	\$ 371.0												
Total	\$ 371.0	\$ 371.0												

DOMINION ENERGY KEWAUNEE, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/2008

Serial No. 09-038 (DEK) Attachment 4		
Dominion Energy Kewaunee, Inc. (DEK) Kewaunee Power Station Nuclear Decommissioning Financial Assurance as of 12/31/2008		
Table III:	Current Annual Funding Levels (Millions of Dollars)	page 2 of 3
Ownership	Kewaunee DPR-43	Total Kewaunee
Dominion Energy Kewaunee, Inc.	\$ -	\$ -
Total	\$ -	\$ -

**DOMINION ENERGY KEWAUNEE, INC.
Nuclear Decommissioning Financial Assurance as of 12/31/2008**

	Serial No. 09-038 (DEK) Attachment 4
Dominion Energy Kewaunee, Inc. (DEK) Kewaunee Power Station Nuclear Decommissioning Financial Assurance as of 12/31/2008	

Table IV:	NRC Minimum Financial Assurance Amounts		page 3 of 3
	Present Value & Future Value		
	<small>(Millions of Dollars)</small>		
Ownership	Kewaunee DPR-43	Total Kewaunee	
Method for Providing Financial Assurance	Prepayment	Prepayment	
NRC Minimum Financial Amounts as of 12/31/2008	\$ 359.1	\$ 359.1	
Funds in External Trusts as of 12/31/2008 (see note 1)	\$ 371.0	\$ 371.0	
Total Funds in External Trusts as of 12/31/2008			
Minus NRC Minimum Amounts as of 12/31/2008 (see note 2)	\$ 11.9	\$ 11.9	
Annual Trust Funds Earnings Rate (After - Tax & Fees - assumes 2% Real Rate of Return)	2.00%		
Date That Operating License Expires (reflects no License Renewal) (see note 4)	12/21/2013		
Funds in excess or (underfunded) to NRC Minimum In Future Dollars (3.5 Years after start of Decommissioning)(see notes 2 & 3)	\$ 71.4	\$ 71.4	

Notes:

(1) The External Trust Funds shown reflect the total amount of funds in the Trusts all of which are available for radiological decommissioning. The total of the Trusts since the March 29, 2007 filing have decreased. This decrease is due solely to the economic downturn and the resultant losses in Trust Fund value.

(2) Negative amounts (if any) indicate that the value of Trust funds are less than the value of the NRC Minimum for the period indicated.

(3) The Future Value calculation for Kewaunee reflects 2% Real Rate of Return applied from 1/1/2009 to 3.5 years after start of Decommissioning.

(4) DEK applied to renew its operating license in August 2008.