



NRC NEWS

U.S. NUCLEAR REGULATORY COMMISSION

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NRC STAFF APPROVES TRANSFER OF OPERATING LICENSES FOR SALEM, HOPE CREEK AND PEACH BOTTOM

The Nuclear Regulatory Commission staff has approved the transfer of operating licenses for the Salem, Hope Creek and Peach Bottom nuclear power plants from Public Service Enterprise Group Nuclear LLC to Exelon Generation Company LLC, due to the pending merger of the licensees' parent companies. The staff's approval of the license transfers became effective on May 30, contingent on the transfer of decommissioning funds and adequate proof of insurance.

On March 3 and 4, 2005, the companies submitted applications to the NRC for the license transfers. The applications were supplemented by letters submitted May 24 and Oct. 6, 2005. Major issues considered by the NRC included financial qualifications as well as transfer and maintenance of accumulated decommissioning funds.

A copy of the NRC's approval order and accompanying safety evaluation report, including the staff's consideration of public comments concerning the license transfers, is available on the NRC's Web site from the agency's online document database, ADAMS, by entering ML060310533 at this address: <http://adamswebsearch.nrc.gov/dologin.htm>. Help in using ADAMS is available by calling the NRC's Public Document Room at 800-397-4209 or 301-415-4737.

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